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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories—Sales Up—New Chairman—

Preliminary sales figures for the first quarter of 1959 show a slight increase over the comparable period of 1958 when a record high for any quarter was set, it was announced on April 9.

Earnings are estimated to be down a few cents a share because of planned increases in operating expenses, said George R. Cain, President and General Manager.

The company's sales for the first quarter of 1958 amounted to \$53,023,000. Earnings were \$4,438,000, equivalent to \$1.16 per common share. Total sales for 1958 were \$116,597,000 and per share earnings were \$3.32. The company's first quarter sales characteristically have been higher than in other quarters.

The shareholders elected three new directors and 12 incumbents. The new members of the board are Willis Gale, Chairman of Commonwealth Edison Co., and Dr. Arthur W. Weston and Charles S. Brown from within the Abbott organization. Dr. Weston is Director of Research and Development, and Mr. Brown is Superintendent of Pharmaceutical Manufacturing.

Dr. Ernest H. Volwiler retired as Chairman of the Board and Dr. Roger Adams retired as a director, both effective April 9. They will serve as consultants to the company, and Dr. Volwiler will remain as President of the Abbott Foundation and Chairman of Abbott export companies.

Mr. Cain said domestic pharmaceutical volume has been running slightly below 1957 as a result of a healthier winter and lower demand for drugs. Foreign sales, bolstered by the introduction of new products abroad and improvement in the economic conditions of certain countries, are up strongly.

Mr. Cain predicted a pickup in both sales and earnings during the last half of the year, with total sales in the neighborhood of \$121,000,000 and per share earnings of about \$3.35.

He said the company plans to spend about \$9,000,000 for capital improvements during 1959. A large portion of these expenditures will go into the new addition to the Research Center under construction at North Chicago; new plants in Colombia, Australia, Italy, and England; new branch buildings in Denver and St. Louis, and a new power plant at North Chicago.

Research expenses in 1959 will total about \$6,400,000, the announcement said. This would represent a 14% increase over 1958.

Elmer B. Vilet, Vice President and Scientific Administrator of Abbott Laboratories since 1952, was elected Chairman of the Board. He will continue as Scientific Administrator in charge of the company's research, development and control activities.—B. 189, p. 913.

Admiral Finance Corp.—Partial Redemption—

The corporation has called for redemption on May 1, next, through operation of the sinking fund, \$36,500 of its 6½% junior subordinated debentures due Sept. 1, 1970 at 100% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co., Chicago, Ill.

The debentures have been assumed by General Acceptance Corp.—V. 127, p. 2789.

Aeronca Manufacturing Corp.—Acquisition—

This corporation on April 10 announced that it had acquired by merger, Longren Aircraft Co., Inc., of Torrance, Calif., as of the close of business that day.

John A. Lawler, President of Aeronca, in making the announcement, stated that Longren would continue to operate as a manufacturer of aircraft components, but as the Longren-California Division of Aeronca.

Shareholders of Longren receive one-tenth of a share of Aeronca common stock and two one-hundredths of a share of Aeronca 5½% prior cumulative preferred stock in exchange for each share of Longren common stock.

Sales of Longren Aircraft Co., Inc., for its last fiscal year ended Aug. 31, 1958, were \$5,870,000. Aeronca sales for the year 1958 were approximately \$23,000,000.—V. 139, p. 1125.

Air Reduction Co., Inc.—Partial Redemption—

The corporation has called for redemption on June 5, next, 2,241 shares of its 4½% cumulative convertible preferred stock at \$100 per share, plus accrued dividends of \$1.12½ per share.

Shares are to be drawn from stock of record April 10, 1959 and are convertible into common stock to June 5, 1959, inclusive.—V. 188, p. 1813.

Akron, Canton & Youngstown RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue—	\$477,222	\$355,981
Railway oper. expenses—	364,010	350,457
Net rev. fr. ry. ops.—	\$113,212	\$5,524
Net ry. oper. income—	37,106	20,770

*Deficit.—V. 189, p. 1233.

Alabama Great Southern RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue—	\$1,384,971	\$1,092,692
Railway oper. expenses—	1,142,949	1,142,004
Net rev. fr. ry. ops.—	\$242,022	\$49,313
Net ry. oper. income—	65,001	206,087

*Deficit.—V. 189, p. 1233.

Alabama Power Co.—Registers Proposed Bond Offering With Securities and Exchange Commission—

This company on April 3 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, due 1989, to be offered for public sale at competitive bidding.

This company on April 3 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, due 1989, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds and \$7,500,000 of the \$16,500,000 received in February, 1959 from the sale of additional stock to The Southern Company, parent, will be used for property additions and improvements. The \$9,000,000 balance of the stock sale was used for the purchase of additional stock of Southern Electric Generating Company. Construction expenditures are estimated at \$156,000,000 during 1959, 1960 and 1961, exclusive of investments in the stock of Southern Electric Generating Company. See also V. 189, p. 1673.

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Alabama, Tennessee & Northern RR. Co.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue—	\$292,119	\$240,718
Railway oper. expenses—	143,568	154,509
Net rev. from ry. ops.—	\$148,551	\$86,209
Net railway oper. inc.—	32,340	12,324

—V. 189, p. 1233.

Allentown Portland Cement Co.—Personnel Changes

A. E. Douglass, Jr., has been elected President, and E. D. Schuler has been named Executive Vice-President. Mr. Douglass formerly was Vice-President—operations and Mr. Schuler formerly was Secretary and Treasurer. F. A. Weibel, former President, has become Chairman of the Finance Committee.

The stockholders were told at their annual meeting that sales and earnings of the company for the first quarter of this year showed improvement over the same period of 1958. Net earnings for the year 1958 of \$2,667,607 were off slightly from the \$2,922,214 reported in 1957.—V. 187, p. 2437.

American Agricultural Chemical Co.—Proposes Offer's

The company filed a registration statement with the SEC on April 10, 1959, covering 216,093 shares of common stock, to be offered for public sale through an underwriting group headed by Hayden, Stone & Co. The initial public offering price will be related to the current market price of outstanding shares at the time of such offering; and the underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale are to be added to the general funds of the company and will be available for any corporate purpose. For the period July 1, 1953, to March 1, 1959, the company made capital expenditures of about \$31,000,000, of which \$29,123,000 was provided by depreciation, depletion and retained earnings. Additional capital expenditures of about \$19,000,000 are planned during the next three years. The company believes that the proceeds of the stock sale, together with internally generated funds, will be sufficient to cover estimated capital expenditures during the next three years.—V. 189, p. 1341.

American Airlines, Inc.—To Raise \$70,000,000 Through Loans—The corporation announced on April 15 that it had arranged to sell privately \$30,000,000 of 5% notes, due in 1996, and \$40,000,000 of subordinated debentures (convertible into stock at \$35 a share). The company did not identify the new creditors.

The corporation also issued its operating statement for the first quarter of 1959, which showed that operating revenues dropped to \$69,474,704 from \$71,057,403 a year earlier. The report also revealed a net loss, before property sales, of \$1,977,000. In the first quarter of 1958 a net income of \$1,065,376 was reported.

The first quarter loss was reduced to \$847,830 by profits realized on property sales. A year ago, including property sales, earnings were \$1,634,960.

The new borrowings will help the company complete its acquisition of a large fleet of new jet aircraft. In announcing the financing arrangements American said only that proceeds would be for general corporate purposes.

American had 8,107,454 shares of common stock outstanding last March 31. The new convertible debentures, if the convertible rights should be exercised by their purchaser, would increase the outstanding common shares by about 1,143,000 shares.—V. 189, p. 701.

American Box Board Co.—Secondary Offering—A secondary offering of 2,000 shares of common stock (par \$1) was made on April 9 by Blyth & Co., Inc., at \$37.25 per share, with a dealer's concession of 70 cents per share. It was completed.—V. 188, p. 1145.

American Electric Power Co. Inc.—Has Record Earnings.

This company on April 16 reported the highest earnings in its 53-year history.

For the 12-month period ended March 31, AEP earnings reached \$47,108,245, compared with \$45,018,140 in the previous parallel period, an increase of 4.6%. Earnings per share of common stock reached a high of \$2.34 for the latest 12-month period, against \$2.23 for the previous comparable period. Both figures are based on the average number of shares outstanding during the period.

For the first quarter of 1959, AEP earnings of \$13,208,186 were up 6.6% over \$12,394,129 for the first quarter of 1958. The company's record March earnings of \$4,355,802 were 4.2% higher than March 1958 earnings of \$4,180,425.—V. 189, p. 1673.

American Machine & Foundry Co.—Missile Contract—

This company has received a \$3,830,000 contract from Bell Telephone Laboratories to design and develop the underground installation of the guidance antenna for the Air Force's Titan Intercontinental Ballistic Missile. It was announced on April 13 by Morehead Patterson, Chairman of the Board.

The contract raises AMP's total business on the Titan Project to a total of more than \$45,000,000. The company previously was awarded a \$41,450,000 contract for the design and development of the underground launching system for the missile from the Ballistic Missile Center of the U. S. Air Force's Air Materiel Command at Ingleside, Calif.

The Bell contract calls for AMP to design and develop the hardened antenna storage and elevating equipment for the Titan guidance system.

AMP has been engaged in the study and development of ground support equipment for the Atlas and "Dyna-Soar" Programs. Since World War II the company has also been active in the design and production of radar systems, electronic devices, process automation, and underwater weapons.—V. 189, p. 1570.

American M.A.R.C., Inc.—Proposes Offering—

This corporation located at 1601 West Florence Ave., Inglewood, Calif., filed a registration statement with the SEC on April 13, 1959, covering 400,000 shares of its common stock, to be offered for public sale through an underwriting group headed by Auchincloss, Parker & Redpath and Wilson, Johnson & Higgins. The public offering price and underwriting terms are to be supplied by amendment. The underwriters also have received warrants to purchase an additional 12,500 shares until May 1, 1964, the exercise price to be supplied by amendment.

The corporation manufactures small, light-weight diesel engines ranging in horsepower from 1½ H.P. to 18 H.P.; and it also manufactures electric generators. The bulk of its sales to date have been to, or in connection with orders from, the Defense Department. Net proceeds of this financing will be added to the working capital of the company; and the company intends to engage, as soon as the proceeds become available, in a program of expansion and re-equipment of its production facilities for the purpose of enlarging its output capacity and of lowering its unit manufacturing costs (at a cost estimated at \$1,750,000). To the extent the proceeds of this financing are insufficient, the company expects to obtain the balance of the necessary funds from internal sources and bank borrowings.

The company now has outstanding 2,259,016 common shares, of which Arthur Vining Davis owns 1,435,000 or 63.4%. The prospectus lists W. Denis Kendall as President and Board Chairman.—V. 188, p. 1041.

American Potash & Chemical Corp.—New Product—

A new type of molecule which may lead to the development of heat-stable plastics has been synthesized by chemists of this corporation, it was announced April 8.

Announcement of the discovery was made by Joseph C. Schumacher, Vice-President of research, who termed the present results "a significant advance" in the search for plastics capable of enduring operating temperatures far higher than the limits imposed by the best materials available today.

Most plastics today are stable only to approximately 300 degrees Fahrenheit. The current project, it is hoped, will develop plastics that can withstand temperatures up to 400 degrees centigrade or, roughly, 750 degrees Fahrenheit.

The new compounds are based on boron and phosphorus and are known chemically as phosphinoboranes. Most existing plastics are composed of carbon compounds, while a few are based on silicon-and-oxygen combinations.

Technically, the newly-synthesized molecule is a "linear chain of repeating, tetracoordinate phosphinoborane units" with a high molecular weight of about 12,500.—V. 189, p. 1017.

American Smelting & Refining Co.—Straus Resigns—

Oscar S. Straus is resigning as Chairman of the Finance Committee of this company, Smelting & Refining Co. but will continue as a director. He is also a director of the New York Trust Co., Evers Copper & Brass Inc. and General Cable Corp.

Mr. Straus will become a partner in the mining and metallurgical firm of Guggenheim Brothers on May 1, according to an announcement released on April 13 by Harry F. Guggenheim, senior partner. Mr.

Straus, who is a great grandson of the founder of the firm, will be in charge of new projects, exploration and development.

Guggenheim Brothers is a successor to firms of the same name that developed some of the world's leading mining and metallurgical enterprises. The first of these firms was founded by Meyer Guggenheim who developed an extensive mining industry beginning with one small smelter in Pueblo, Colo. Guggenheim operations extended from Alaska to Bolivia and Chile and to the Belgian Congo and Portuguese Angola, including copper mines, tin mines and nitrate properties.

Operations will be confined for the present, Mr. Guggenheim said, to the United States, Canada and certain countries of Latin America, with special emphasis on Latin America.

To Close Smelter in Illinois—

The company's Alton, Ill., lead smelter will close down in July after more than 50 years of continuous operation, according to J. D. MacKenzie, Board Chairman and President. He said that the notice of termination of the smelting contract between St. Joseph Lead Co. and American Smelting had made the step imperative. The import quotas on lead and zinc, imposed by the U. S. Government last Oct. 1, were also a factor in the decision to close the plant, Mr. MacKenzie said, because the quota restrictions make it impossible to obtain an ore supply for the plant from other sources.

"About 150 men will be out of work," according to Luther J. Buck, Manager of the Alton smelter, although the smelter has at times employed many more. "We have been operating below capacity for several years. However, Asarco has just opened a new secondary aluminum smelter adjacent to the lead plant and this has given employment to more than 100 men and women, so the impact on the community will fortunately be less severe than might have been expected."

The Alton smelter is a custom plant which was built and equipped to handle high-grade lead concentrates of the type produced in the Southeast Missouri lead belt. The major customer for the smelter has been for many years the St. Joseph Lead Co. The output of the southeastern Missouri mines of St. Joseph can now be handled entirely by that company's smelting facilities. Notice of termination of the long standing smelting contract has consequently been received by Asarco.—V. 189, p. 1673

American Telephone & Telegraph Co.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Operating revenues	\$42,625,535	\$86,591,471
Operating expenses	25,670,244	51,632,619
Federal income taxes	5,222,000	11,096,000
Other operating taxes	2,556,816	5,771,989

Net operating income	\$8,876,775	\$18,090,863
Net after charges	4,479,794	9,572,475

Stock Split Approved—

At the annual meeting held April 15, the share owners approved the proposal to split the stock three-for-one. It will be effective at the close of business on April 24, 1959. Stockholders of record on that date will receive about June 1 two additional shares for each share held.

The certificates now held will continue to be valid and need not be exchanged for new certificates. After April 24, stock certificates for the present \$100 par value shares will automatically represent the same number of new \$33⅓ par value shares (even through they state on their face that their par value is \$100).

The company has more than 1,600,000 share owners to prepare new certificates for.—V. 189, p. 1342.

Angelique & Co., Inc., Wilton, Conn.—Cited—

The SEC Boston Regional Office announced March 30, 1959 the filing of a complaint (USDC, Conn.) seeking to enjoin violations of Securities Act registration and anti-fraud provisions by this corporation and Charles N. Granville in offer and sale of Angelique securities.

The SEC Boston and Port Worth Regional Offices announced March 30, 1959 that David W. Taylor, of Norman, Okla., had been sentenced to 12 years imprisonment and \$44,000 fine (by USDC, St. Louis, Mo.) for fraud in sale of oil interests.

Ann Arbor RR.—March Earnings—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Railway oper. revenues	\$724,610	\$2,124,555
Railway oper. expenses	675,588	1,943,660
Net ry. oper. income	\$49,022	\$180,895
Federal inc. taxes	20,990	61,657
Net income	\$28,032	\$119,238

*Deficit.—V. 189, p. 1343.

Armstrong Cork Co.—To Expand Facilities—

Plans for a major expansion of this company's fiberboard production facilities at Macon, Ga., and Pensacola, Fla., have been announced by H. R. Peck, Vice-President and General Manager of Building Materials Operations.

Mr. Peck said expansion of the two plants is necessary to keep production and warehouse capacity ahead of current and projected sales growth, particularly in sound conditioning materials.

He said construction will begin sometime in May on a new fabrication building at Macon which will provide space for additional fabricating equipment used in the manufacture of the company's line of wood fiber acoustical ceiling materials. Also included in the Macon expansion program is a new warehouse which will be built adjacent to the present warehousing facilities later in the year.

At Pensacola, where a number of Armstrong fiberboard insulation products and mineral fiber acoustical materials are made, total manufacturing space will be increased this year by 21%, and total warehousing space by 59%. Additional fabricating equipment will also be installed to meet forecasted sales of the company's new Acoustical Fire-Guard ceiling material.

The Macon facilities are expected to be completed and in operation by mid-1960. The Pensacola addition will be operating by Jan. 1, 1960.—V. 189, p. 43.

Associated Women Investors, Inc., Tampa, Fla.—Files With Securities and Exchange Commission—

The corporation on April 6 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$2) to be offered at \$3 per share, without underwriting.

The proceeds are to be used for payment on mortgages, and payment on properties.—V. 188, p. 2453.

Atlanta & St. Andrews Bay Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$298,671	\$621,668
Railway oper. expenses	169,100	347,120
Net rev. fr. ry. ops.	\$129,571	\$274,548
Net ry. oper. income	40,738	126,552

—V. 189, p. 1234.

Atlantic Coast Line RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$12,830,482	\$26,341,409
Railway oper. expenses	10,239,340	21,207,347

Net rev. fr. ry. ops.	\$2,591,139	\$5,134,062
Net ry. oper. income	659,362	1,252,495

—V. 189, p. 1462.

Avalon Investors Corp., Levittown, N. Y.—Stock Offering Suspended by SEC—

See Atlantic County Development Corp. in V. 189, p. 1674.—V. 182, p. 1334.

Avco Corp.—New Name Effective—

See Avco Manufacturing Corp. below.

Avco Manufacturing Corp.—Name Changed—

An amendment to the company's certificate of incorporation became effective on April 10 changing the corporation name to Avco Corp. and dealings on the New York Stock Exchange under the new name began on April 13.—V. 189, p. 1343.

Baltimore & Ohio RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$29,384,396	\$59,444,246
Railway oper. expenses	23,921,596	50,517,624

Net rev. fr. ry. ops.	\$5,462,800	\$8,926,622
Net ry. oper. income	1,945,701	3,591,066

—V. 189, p. 1234.

Bangor & Aroostook RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue	\$1,394,814	\$2,502,541
Railway oper. expenses	1,131,036	2,375,574

Net rev. from ry. ops.	\$263,778	\$526,967
Net railway oper. inc.	186,338	396,456

—V. 189, p. 1234.

Barnes Engineering Co.—Stock Offered—An underwriting group headed by Hayden, Stone & Co. on April 16 offering publicly 110,000 shares of common stock (par \$1) at \$16 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Of the shares offered, 85,000 are being sold for a stockholder, who, after completion of the offer, will own 9.2% of the 224,576 shares to be outstanding. Proceeds to the company from the sale of the remaining 25,000 shares will be used to pay \$105,000 of notes due December, 1959 and to pay \$100,000 of tax liability of a former subsidiary; the balance will be used for general corporate purposes, including about \$100,000 for equipment, fixtures and plant improvement in connection with an expansion program.

BUSINESS—Barnes Engineering was formed in 1954 when the company acquired assets of the Olympic Development Division of Olympic Radio & Television, Inc. Barnes designs and manufactures infrared and electro-optical components, instruments and systems, over 95% of which are sold to the U. S. Government under prime and sub-contracts. Headquarters and plant are in Stamford, Conn.

EARNINGS—In the 26 weeks ended Dec. 27, 1958, Barnes Engineering had sales of \$1,003,000 and net income of \$135,859, equivalent to 45 cents per share on the 299,000 shares then outstanding. In the fiscal year ended June 30, 1958 sales were \$1,396,000 with a net loss of \$6,024.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par value \$1) 324,576 shs.
Authorized 750,000 shs.
*30,000 shares are reserved for issuance upon exercise of options granted, and 15,000 shares for issuance upon exercise of options to be granted, to certain key employees.

UNDERWRITERS—The names of the principal underwriters of common stock being offered and the aggregate number of shares which each has severally agreed to purchase from the company and from the selling stockholder are as follows:

	From Company	From Selling Stockholder
Hayden, Stone & Co.	4,545	15,455
Kidder, Peabody & Co.	4,091	13,909
Carl M. Loeb, Rhoades & Co.	2,500	8,500
Blair & Co., Incorporated	1,591	5,409
Francis I. duPont & Co.	1,591	5,409
L. F. Rothschild & Co.	1,591	5,409
Shields & Company	1,591	5,409
Sutro & Co.	909	3,091
G. H. Walker & Co.	909	3,091
Hallowell, Sulzberger, Jenks, Kirkland & Co.	682	2,318
Stifel, Nicolaus & Co., Inc.	682	2,318
Westheimer & Co.	682	2,318
J. Barth & Co.	455	1,545
Boettcher and Company	455	1,545
Crowell, Weedon & Co.	455	1,545
Davis, Skaggs & Co.	455	1,545
Granbery, Marache & Co.	455	1,545
Lee Co.	455	1,545
Lester, Ryons & Co.	455	1,545
Joseph Walker & Sons	455	1,545

—V. 189, p. 1462.

(A. S.) Beck Shoe Corp.—March Sales Up—

Period End. March 28—	1959—4 Wks.—1958	1959—13 Wks.—1958
Sales	\$5,518,913	\$13,063,711

—V. 189, p. 1343.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Operating revenues	\$31,717,852	\$63,993,597
Operating expenses	20,133,002	40,966,489
Federal income taxes	4,720,500	9,353,200
Other operating taxes	1,799,672	3,652,851

Net operating income	\$5,064,678	\$9,981,367
Net after charges	4,497,190	8,886,220

—V. 189, p. 1343.

Bendix Aviation Corp.—Large Canadian Order—

A purchase order from the Royal Canadian Air Force for more than \$700,000 worth of airborne electronics equipment was announced on April 9 by C. I. Rice, Manager of aviation products for the corporation's Radio Division.

The order, handled by Computing Devices of Canada, Bendix Canadian licensee, is for Bendix airborne navigation and instrument landing systems to be installed in the RCAF's transport fleet. The same type of equipment is now in use in airlines and business aircraft in the U. S. and many foreign countries.

The equipment includes advanced versions of the standard radio aids to aerial navigation and runway approach. Deliveries are scheduled to begin immediately, Mr. Rice said.—V. 189, p. 1571.

Biophysical Electronics, Inc., Philadelphia, Pa.—Files With Securities and Exchange Commission—

This company filed a letter of notification with the SEC on April 1 covering 80,000 shares of common stock (par 10 cents) to be offered at \$2.50 per share through R. L. Scheinman & Co., New York.

The proceeds are to be used for general corporate purposes.

Bonus Uranium, Inc.—Stock Offering Suspended—

The Securities and Exchange Commission has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of stock

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Scheduled private capital flotations for the oncoming four weeks show some resurgence in strength compared to last week's projection. For the period April 20-May 15, inclusive, the demand for funds may come to \$416 million. This is about \$92 million more than the four-week estimate of April 13-May 8. Stocks continue to predominate as has been the case since the first week of March.

Debt issues listed stick quite close to the average of \$45 million for each of the four weeks but about one-half of the equities is planned for the first week. Of course a lot of jockeying and other changes can alter the plans made between now and the announced dates of the offerings.

The dollar amounts of the securities assigned dates for their entry on to the market are totaled in the table below. The data are compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle* from private and SEC sources.

Private Capital Demand

	Bonds	Stocks	Total
April 20-24	\$52,235,700	\$122,715,720	\$174,951,420
April 27-May 1	41,947,200	61,614,500	103,561,700
May 4-8	34,500,000	31,925,000	66,425,000
May 11-15	51,538,700	19,600,000	71,138,700
Total	\$180,221,600	\$235,855,220	\$416,076,820

Among the larger offerings scheduled for sale during the April 20-May 15 period are: 800,000 General Telephone & Electronics Corp. shares of common on April 21; \$30 million Southern Italy Development Fund bonds on April 22; \$33,577,000 Glickman Corp. common on April 27; \$10 million Washington Gas Light Co. preferred also on April 27; \$20 million Public Service Co. of Colorado bonds on April 28; \$20 million Alabama Power Co. bonds on April 30; 216,093 American Agriculture Chemical shares of common on May 4; \$30 million Tectron debentures also on May 4; \$7.5 million Arkansas Power & Light on May 5; \$16 million Southwestern Electric Power bonds on May 12; \$15 million Idaho Power Co. bonds on May 13; and El Paso Electric Co. will be offering common on May 12, and bonds and preferred on May 19.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the April 16 Thursday issue of the *Chronicle*, and, of course, the extensive "General Corporation and Investment News" in the Monday issues.

April 16, 1959.

by the following: (1) Bonus Uranium, Inc., 1154 Bannock St., Denver, Colo.—Offering of 3,000,000 common shares at 10c per share, as proposed in notification filed Oct. 28, 1955; (2) Red Lane Calcareous Sinter Co., Inc., Thermopolis, Wyo.—Offering of 150,000 common shares at 10c per share, as proposed in notification filed Jan. 3, 1955; and (3) Starfire Uranium & Development Corp., Tosele, U.—Offering of 13,000,000 common shares at 2c per share, pursuant to notification filed Aug. 24, 1955.

Regulation A provides a conditional exemption from Securities Act registration with respect to public offerings of securities not exceeding \$300,000 in amount. One of the conditions of such an exemption is a requirement for the filing of semi-annual reports reflecting the amount of stock sold and the use of the proceeds thereof. The Commission's orders assert that each of the foregoing companies has failed to comply with this requirement.

Furthermore, according to the said orders, the offering circulars of Bonus Uranium and Starfire Uranium appear to be false and misleading in respect of certain material facts; and their respective stock offerings, if made upon the basis of such circulars, would operate as a fraud and deceit upon purchasers. The misrepresentations asserted with respect to Bonus Uranium relate to the failure to disclose the current status of performance of assessment work on its unpatented mining claims and the further fact that the underwriter named in the filing terminated its underwriting agreement with the company; those asserted concerning Starfire Uranium involve the failure to reflect the status of performance of assessment work on the company's unpatented mining claims and the status of a contract to purchase unpatented mining claims.

Each of the orders provides an opportunity for hearing, upon request, on the question whether the respective suspensions should be vacated or made permanent.—V. 182, p. 2015.

Border Farms, Inc., Portales, N. M.—Files With SEC

The corporation on April 8 filed a letter of notification with the SEC covering 2,500 shares of common stock (no par) and 5,000 shares of 6% cumulative preferred stock (par \$10) to be offered at \$10 per share. No underwriting is involved.

The proceeds are to be used for operating expenses.

Boston & Maine RR.—Earnings—

Period End, Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue—	\$3,652,595	\$5,898,894
Railway oper. expenses—	5,067,164	5,696,216
Net rev. from ry. oper.	\$565,434	\$302,678
Net railway oper. deficit	451,277	893,124

—V. 189, p. 1674.

Braniff Airways, Inc.—Sets First Quarter Record—

Net income of approximately \$950,000 for the first three months of 1959 made the period the best first quarter in the corporation's history, Chas. E. Beard, President, announced on April 6.

Mr. Beard said the preliminary estimate is a subject to adjustment in either direction but such adjustment is expected to be relatively modest. Net income during the same period of 1958 was \$426,196.

Allan Shivers, prominent business man and former governor of Texas, has been elected to the airline's board of directors to fill the vacancy created by the death last October of Eugene C. Eppley, hotel man and business leader of Omaha, Nebr.—V. 189, p. 599.

Broad Street Investing Corp.—Reports Record Sales—

Gross sales of new shares of the Broad Street Group of Mutual Funds totaled a record \$13,232,000 during the first quarter of 1959 and were nearly three times greater than the \$4,537,000 in the first quarter of 1958, according to Milton Fox-Martin, President of Broad Street Sales Corp., national distributor of shares of Broad Street Investing Corp., National Investors Corp. and Whitehall Fund, Inc.

Mr. Fox-Martin brought out that in March gross sales of new shares of the three funds recorded a new all-time high for any month of \$4,596,000. This was up 21% from the February rate and 228% greater than in March 1958.

For the quarter just ended, redemptions of shares of Broad Street Investing, National Investors and Whitehall Fund totaled \$2,470,000, as compared with \$1,775,000 in the corresponding period of 1958.—V. 189, p. 1343.

Brockton Edison Co.—Stock Sale Cleared—

The SEC has issued an order under the Holding Company Act authorizing this company to issue and sell at competitive bidding 40,000 shares of \$50 par cumulative preferred stock.

Net proceeds are to be used to prepay in part or in whole Brockton's short-term bank loans (of which \$2,300,000 were outstanding Dec. 31, 1958), the proceeds of which were used for the acquisition of securities of Montauk Electric Co. and for construction purposes.—V. 189, p. 1343.

Butler Brothers (& Subs.)—March Sales Up—

Period End, March 31—	1959—Month—1958	1959—3 Months—1958
Sales	\$14,716,464	\$12,078,950

—V. 189, p. 1674.

Canada Crushed & Cut Stone Ltd.—To Redeem Preference Stock—

The corporation has called for redemption on May 1, 1959, all of its outstanding 6% cumulative preference stock at \$105 per share, plus accrued dividends of 50 cents per share. Payment will be made at the National Trust Co., Ltd., Toronto, Canada.

Canadian Pacific Lines in Maine—Earnings—

Period End, Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue—	\$1,047,889	\$989,195
Railway oper. expenses—	530,515	575,926
Net rev. from ry. oper.	\$517,374	\$413,269
Net railway oper. inc.	389,536	269,779

—V. 189, p. 1235.

Carlson Products Corp., Aurora, Ohio—Stock Offered—

The corporation on April 16 offered 100,000 shares of common stock (no par) at \$9 per share through a group of underwriters headed by Shearson, Hammill & Co. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds will be available for additions to working capital and other corporate purposes.

BUSINESS—Corporation is the largest manufacturer of plastic pipe and pipe fittings in the United States. The company was the first United States manufacturer of flexible polyethylene pipe for sale to the general public and has pioneered many of the general applications of plastic pipe; it presently produces the broadest line of plastic pipe and fittings of any company in the United States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term debt (due within one year)		\$632,572
Long-term debt:		
Note payable to bank, 4% to 5% interest	\$535,000	535,000
Notes payable to trade creditors, no interest	37,109	37,109
Mortgage notes payable, 6%	931,356	931,356
Subordinated promissory notes (\$55,000 at 6%, \$498,900 without int.)	553,900	553,900
Common stock (no par value)	400,000 shs.	247,154 shs.

*Of the total long-term debt, \$1,303,900 (\$498,900 of which is without interest) is payable to stockholders and \$805,000 is secured by

assets of a stockholder. \$750,000 of the mortgage notes are payable out of profits until April 1, 1967.

In addition to the shares above offered, the company issued 600 shares to officers and employees and repurchased 150 shares, all subsequent to Dec. 31, 1958.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of common stock set forth below opposite their respective names:

	Shares		Shares
Shearson, Hammill & Co.	32,000	Merrill, Turben & Co., Inc.	4,500
Paine, Webber, Jackson & Curtis	9,500	Chas. W. Scranton & Co.	4,500
Shields & Company	9,500	J. Barth & Co.	2,500
Van Alstyne, Noel & Co.	8,500	W. D. Gradison & Co.	2,500
Francis I. duPont & Co.	7,500	Kohlmeyer & Co.	2,500
Estabrook & Co.	7,500	C. E. Unterberg, Towbin & Co.	2,500
Bacon, Whipple & Co.	4,500	Heller & Meyer	2,000

—V. 189, p. 1344.

Carolina & North Western Ry.—Earnings—

Period End, Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue—	\$277,002	\$260,827
Railway oper. expenses—	164,748	173,069
Net rev. from ry. oper.	\$112,254	\$87,758
Net ry. oper. income	33,979	45,715

—V. 189, p. 1235.

Central of Georgia Ry.—Earnings—

Period End, Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue—	\$3,393,745	\$3,355,299
Railway operating exps.	2,975,586	2,900,610
Net rev. from ry. oper.	\$418,159	\$374,689
Net ry. oper. income	158,901	280,620

—V. 189, p. 1235.

Central Power & Light Co.—Bonds Offered—Lehman

Brothers and Glor, Forgan & Co., as joint managers of an underwriting syndicate, on April 15 offered an issue of \$1,000,000 first mortgage bonds, series I, 4 3/4%, due April 1, 1989, at 102.427% and accrued interest, to yield 4.60%. The group won award of the issue at competitive sale April 14 on a bid of 101.6599%.

Competing bids for the bonds, all naming 4 3/4% were received from Merrill Lynch, Pierce, Fenner & Smith, Inc. and Salomon Bros. & Hutzler (jointly), 101.637; Eastman Dillon Union Securities & Co., 101.63; Kidder, Peabody & Co., 101.5709; Halsey, Stuart & Co., Inc., 101.27; Blyth & Co., Inc., 100.8099; and The First Boston Corp., 100.789. The series I bonds are to be redeemable at general redemption purposes ranging from 107.18% to par, and for debt retirement purposes at redemption prices receding from 102.39% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used to finance a part of the company's construction program, and to prepay all outstanding bank loans in the amount of \$4,800,000 incurred in connection with the construction program.

BUSINESS—Company is engaged in generating, purchasing, transmitting, distributing and selling electricity in southern Texas. The company furnishes electricity to about 239,760 customers in 212 communities and adjacent rural areas, located in 42 counties in southern Texas, and supplies electric energy at wholesale to 10 rural electric co-operatives.

EARNINGS—For the year 1958, electric revenues of the company aggregated \$37,974,121 while net income was \$9,479,196.

UNDERWRITERS—Each of the underwriters named below has severally agreed to purchase from the company the principal amount of the bonds set forth opposite its name below:

Lehman Brothers	\$1,675,000	Reinhold & Gardner	\$250,000
Glor, Forgan & Co.	1,675,000	L. F. Rothschild & Co.	750,000
J. Barth & Co.	400,000	Dallas Rupe & Co.	200,000
Dewar, Robertson & Panoast	150,000	I. M. Simon & Co.	250,000
First of Michigan Corp.	500,000	Stifel, Nicolaus & Co.	250,000
Hooker & Fay	150,000	Ine.	250,000
Hornblower & Weeks	750,000	Stroud & Co. Inc.	500,000
Johnston, Lemon & Co.	500,000	Sutro & Co.	200,000
Loewi & Co. Inc.	200,000	Swiss American Corp.	250,000
New York Hanseatic Corp.	500,000	R. A. Underwood & Co.	100,000
Paine, Webber, Jackson & Curtis	750,000	Inc.	100,000
Rauscher, Pierce & Co., Inc.	400,000	Wallace, Geruldsen & Co.	200,000
		J. C. Wheat & Co.	150,000
		Winslow, Cohn & Stetson	250,000

—V. 189, pp. 1344 and 1572.

Central Public Utility Corp.—Granted Exemption From the Holding Company Act—

The Securities and Exchange Commission on April 6 issued a decision exempting this corporation as a holding company and every subsidiary company thereof as such from the provisions of the Public Utility Holding Company Act of 1935.

The Commission also has modified a previous order directing the parent to take appropriate steps to terminate the existence of its subsidiary, The Islands Gas & Electric Co., an exempt holding company.

Central, organized in 1932 under the laws of Delaware, is solely a holding company and has been registered as such under the Act. It has disposed of all its domestic public-utility subsidiaries and has simplified its capital structure pursuant to a number of plans consummated in accordance with the Act. Its holdings are now comprised exclusively of domestic non-utility subsidiaries and of public-utility subsidiaries none of which operates in the United States; and its only outstanding securities consist of common stock.

Central intends to merge or consolidate within six months with one or more industrial corporations. No merger or consolidation can be effectuated unless, as required under Delaware law, the holders of two-thirds of the total number of shares of its stock vote for its adoption. Any shareholder of Central who does not desire to become a shareholder in the surviving company is afforded a procedure to obtain \$28 cash per share for his stock from the company. The Commission found that this was an appropriate basis upon which shareholders, at their election may terminate their interest in the company.

Central has agreed that if the merger or consolidation is effectuated, the Commission may revoke the exemption if the circumstances that will then exist prove to be detrimental to the public interest or the interest of investors.

In connection with the modification of the order directing the termination of the existence of Islands Gas & Electric Co., the Commission noted that, at the time of the entry of that order in 1952, Islands served no useful purpose and unduly complicated the Central holding company system. Islands now proposes to merge with an industrial company having assets with a net book value of at least \$8,000,000. In view of this change of the function of Islands, the Commission revoked its 1952 order.—V. 188, p. 2743.

Central Railroad Co. of New Jersey—Earnings—

Period End, Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue—	\$3,769,947	\$4,007,762
Railway operating exps.	3,609,334	3,567,292
Net rev. from ry. oper.	\$160,613	\$440,470
Net ry. oper. deficit	389,979	183,489

—V. 189, p. 1235.

Century Brick Corp. of America, Erie, Pa.—Files With Securities and Exchange Commission—

The corporation on March 31 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at \$2 per share, through Summit Securities, Inc., New York, N. Y. The proceeds are to be added to the general funds of the company.

Century Plastic Products, Inc.—Partial Redemption—

The corporation has called for redemption on May 1, next, \$2,500 of its 10-year 7% debentures, dated May 1, 1953 at 100%. Payment will be made at the National City Bank, Cleveland, Ohio.

Cerro de Paseo Corp.—Acquisition—

Burnham & Co., members of the New York and American Stock Exchanges, assisted in the negotiations leading to the purchase by Cerro de Paseo Corp. of the assets of Consolidated Coppermines Corp. See V. 189, p. 1463.

(W. R.) Chance & Associates, Inc., Waldorf, Md.—Files With Securities and Exchange Commission—

The corporation on March 31 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$2) to be offered at \$5 per share and \$100,000 principal amount of 8% convertible bonds to be offered at face amount. No underwriting is involved. The proceeds are to be used for research and development costs and additional working capital.

Charleston & Western Carolina Ry.—Earnings—

Period End, Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue—	\$527,269	\$516,107
Railway operating exps.	418,328	384,371
Net rev. from ry. oper.	\$108,941	\$131,736
Net ry. oper. income	35,116	50,849

—V. 189, p. 1235.

Chemetron Corp.—Liquid Oxygen Plant Completed—

A \$1,750,000 plant producing more than 35 tons of liquid oxygen, nitrogen and argon each day has been placed on stream at Los Angeles, Calif., by the company's National Cylinder Gas Division.

The new plant can later be expanded to meet rapidly increasing requirements of West Coast industries for high-purity gases, said J. L. Adank, President of the Division.—V. 189, p. 1344.

Chemical Milling International Corp., Los Angeles, Calif.—Files With Securities and Exchange Commission—

This company filed a letter of notification with the SEC on April 3 covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share through Aetna Securities Corp., New York. The proceeds are to be used for general corporate purposes.

Chesapeake & Ohio Ry.—Earnings—

Period End, Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue—	\$26,588,913	\$25,217,982
Railway operating exps.	20,311,135	19,936,107
Net rev. from ry. oper.	\$6,277,778	\$5,281,875
Net ry. oper. income	4,201,919	3,301,197

—V. 189, p. 1235.

Chicago & Eastern Illinois RR.—Earnings—

Period End, Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue—	\$2,897,597	\$2,644,569
Railway operating exps.	2,251,421	2,227,365
Net rev. from ry. oper.	\$646,176	\$417,204
Net ry. oper. income	714,922	50,195

—V. 189, p. 1235.

Chicago Great Western Ry.—Earnings—

Period End, Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue—	\$2,698,147	\$2,702,636
Railway oper. expenses—	1,856,338	1,899,078
Net rev. from ry. oper.	\$799,809	\$803,558
Net railway oper. inc.	294,810	307,225

—V. 189, p. 1235.

Chicago & Illinois Midland Ry.—Earnings—

Period End, Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue—	\$383,970	\$451,930
Railway oper. expenses—	328,238	290,372
Net rev. from ry. ops.	\$55,732	\$161,558
Net ry. oper. income	15,149	53,773

—V. 189, p. 1235.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End, Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue—	\$18,278,642	\$17,510,516
Railway operating exps.	15,606,109	15,363,546
Net rev. from ry. oper.	\$2,672,533	\$2,146,970
Net ry. oper. income	191,399	120,590

Deficit.—V. 189, p. 1464.

Chicago & North Western Ry.—Earnings—

Period End, Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue—	\$16,108,434	\$15,340,917
Railway oper. expenses—	14,499,025	14,051,526
Net rev. from ry. oper.	\$1,609,409	\$1,289,391
Net railway oper. deficit	589,729	791,926

—V. 189, p. 1235.

Chicago, Rock Island & Pacific RR.—Earnings—

Period End, Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue—	\$17,514,232	\$15,449,725
Railway oper. expenses—	13,853,465	12,590,440
Net rev. from ry. oper.	\$3,660,767	\$2,859,285
Net railway oper. inc.	719,156	413,481

—V. 189, p. 1235.

Chicago Telephone Supply Corp., Elkhart, Ind.—Apports Distributor for Sales and Foreign Manufacture of Variable Resistors—

This corporation has appointed International Resistance Co., Philadelphia, Pa., its sales agent for the CTS line of distributor military and industrial controls and replacement controls marketed through distributors. In addition, IRC's foreign licenses will be adding the manufacture of CTS variable resistors to their product lines.

To assist in carrying out these agreements, CTS has purchased and will operate IRC's variable resistor manufacturing plant in Asheville, N. C. Service from the Asheville plant to all customers will continue without interruption. All variable resistor products of both companies will continue to be manufactured.

For CTS this is a continuation of its planned program for plant, market and product expansion. For IRC, this is another step in a long range program of product diversification and future plant development.

Complete coverage of the replacement market will be provided by adding CTS's broad line of original equipment controls for TV, radio

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and auto sets to IBC's comprehensive line. In addition, the CTS line of distributor military and industrial controls will be marketed through IBC's Distributor Division.

The plant area of the Chicago Telephone Supply Corp. is now 435,000 square feet, including: (1) Main plant in Elkhardt, Ind.; (2) Canadian subsidiary: C. G. Meredith & Co., Ltd., Streetsville, Ont.; (3) West Coast subsidiary: Chicago Telephone of California, Inc., So. Pasadena, Calif.; (4) Berne, Indiana plant: CTS, Inc.; and (5) Asheville, N. C. plant newly acquired from IRC: CTS of Asheville, Inc. The products of the Chicago Telephone Supply Corp. include: (1) A complete line of variable resistors and associated switches for military and commercial applications; (2) tube savers for prolonging TV tube life; (3) custom compression moldings; (4) laminated phenolic sheets; and (5) other electronic components.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue...	\$3,105,182	\$3,002,096
Railway operating exps.	2,431,270	2,379,205
Net rev. from ry. oper.	\$673,912	\$622,891
Net ry. oper. income...	494,859	496,327

—V. 189, p. 1235.

City Title Insurance Co. (N. Y. City)—Realty Upturn Boosts Volume Past \$2,000,000-a-Day Mark—Second Extra Dividend Likely—

Sparked by a marked upturn in real estate activity in many areas, this company, of New York, issued new policies at a record rate averaging more than \$2,000,000 for every calendar day in March—or over \$3,000,000 for each of the month's 21 business days.

This record March rate, according to Saul and Otto Fromkes, founders of City Title, was double the average rate for all of 1958, when the company sold insurance totaling \$365 million, or \$1,000,000 for each calendar day.

For the first three months of 1959, Messrs. Fromkes added, City Title sales were 16% greater than during the first quarter of 1958, the company's previous record quarter.

In view of the highly favorable outlook for the year, Mr. Fromkes reported on April 18, City Title is now contemplating a second "extra" dividend later this year. It has paid quarterly dividends without interruption ever since it started operations in 1936, and in February paid a regular 7½% dividend and an "extra" of 10¢ a share.

Also under study, as the company continues its growth in the New York area as well as its expansion on a national basis, are plans looking to an increase in the firm's capital and outstanding stock.

—V. 189, p. 807.

Civil & Military Investors Mutual Fund, Inc.—Hearing

At the request of this Fund the Commission has authorized a postponement from April 20 to April 21, 1959, of the hearing upon the Fund's application for a modification of an earlier decision and order of the Commission declaring that its corporate name is deceptive and misleading.—V. 189, p. 1674.

Coil Winders, Inc., Westbury, N. Y.—Files With SEC

The corporation on April 7 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 20 cents) to be offered at \$2 per share, through Bertner Bros. and Earl Edden Co., both of New York, N. Y.

The proceeds are to be used for machinery and equipment; to retire loans and notes; for research and development; and working capital. The corporation manufactures components for the U. S. Government and the electronic industry.

Colorado Interstate Gas Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$5) was made on April 7 by Blyth & Co., Inc., at \$55.50 per share, with a dealer's concession of \$1 per share. The unsold balance was withdrawn next day.—V. 189, p. 1235.

Colorado & Southern Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue...	\$1,228,458	\$1,050,458
Railway operating exps.	953,191	927,279
Net rev. from ry. oper.	\$275,267	\$123,179
Net ry. oper. income...	32,391	45,466

—V. 189, p. 1344.

Conde Nast Publications, Inc.—Three New Directors—Current Earnings Reported Higher—

At the annual stockholders' meeting on April 15 three new directors were added to the board. They are Mr. and Mrs. S. I. Newhouse, who recently purchased a large block of stock in the company, and John C. Whitehead, partner of Goldman Sachs & Co., investment bankers. The remaining 12 members of the board were re-elected.

Wells Drorbaugh, Sr., who joined the board last January was elected Vice-President. Mr. Drorbaugh is the former President of Brides House Inc., publishers of Bride's Magazine, recently acquired by Conde Nast Publications, Inc.

In addressing the meeting and commenting on the current operations of the company, I. S. V. Patcevitch, Chairman of the Board and President, stated that despite a slow recovery of advertising volume lost during the 1958 recession and higher union wages and postal rates, the consolidated net earnings of the company for the first quarter of 1959 should be close to double those of 1958 which were on a consolidated basis \$159,000.

This he said was due to increased Vogue Pattern sales, sizable operating economies in all branches of the company's activities, particularly in the Pattern Division, and higher advertising rates in effect this year for some of the company's magazines.

Discussing the outlook for the balance of the year, Mr. Patcevitch stated that further improvement in earnings will depend largely on the degree of recovery in advertising volume, which he expects will accelerate as the year progresses.—V. 189, p. 44.

Continental Air Lines, Inc.—More Mileage Flown—

This corporation flew an estimated 53,904,000 domestic passenger miles in March, 1959, a gain of 16.5% from the March, 1958 figure of 46,265,000, according to Marvin L. Davis, Vice-President-sales.

During March, Continental flew 161,174 air freight ton miles, up 14% from March, 1958; air express showed an 8% increase over the previous year with 42,839 ton miles. Air mail flown was 84,174 ton miles, off 6% compared to 1958.—V. 189, p. 1345.

Continental Tobacco Co., Inc., Huntington, W. Va.—Files With Securities and Exchange Commission—

This company filed a letter of notification with the SEC on April 2 covering 100,000 shares of common stock (par 10 cents) to be offered at \$1.25 per share through Best Securities, Inc., New York. The proceeds are to be used for general corporate purposes.—V. 139, p. 2380.

(G. & W. H.) Corson, Inc.—Reports Record Sales—

Net sales for the year ended Dec. 31, 1958, increased 2.4% over 1957, setting a new record at \$8,288,188. The 1958 sales compared with \$8,093,142 in the preceding 12 months.

Net income for the year 1958, after all charges and taxes, declined to \$580,537 from \$694,719 in the year ended Dec. 31, 1957. The 1958 net earnings were equivalent to \$1.19 per share on the 489,223 shares of capital stock outstanding compared with \$1.42 per share earned in 1957, adjusted to reflect the number of shares outstanding at the end of 1958.

Philip L. Corson, Chairman of the Board, and Bolton L. Corson, President, reported that unfavorable weather conditions plus generally depressed business atmosphere adversely affected profits of Corson-made products during the first four months of 1958.

"This situation was substantially corrected with the return of more favorable weather and the improvement in business conditions generally as the year progressed," they reported.—V. 188, p. 747.

Cory Corp.—Semi-Annual Report Shows Profit—

J. W. Alsdorf, President, on April 10 reported that the income before income taxes for the six months ended Feb. 28, 1959, was \$510,840, as compared with a substantial loss for the same period of the previous fiscal year. No income taxes, however, are payable on the income for the current period by reason of losses on the liquidation of the air conditioning business charged against reserves previously provided and tax loss carry-forwards. This improvement in results of operations is due primarily to the company's withdrawal from the manufacture and sale of air conditioners.

Mr. Alsdorf further stated: "We have heretofore reported that the company had filed suits against the Government for refunds of excise taxes, claiming that certain air conditioners sold by the company were not subject to such taxes. A decision in favor of the company was rendered by the Federal District Court in Chicago on June 11, 1958. The Government appealed, and on March 20, 1959, the United States Court of Appeals for the Seventh Circuit reversed the District Court decision. On April 3, 1959, the company filed an application for rehearing with the Court of Appeals. As indicated in previous annual reports to stockholders, the company has provided reserves to substantially cover these contested excise taxes."—V. 185, p. 43.

Crescent Petroleum Corp.—Sale of Gas Interests—

This corporation has agreed to sell its half-interest in the Many Islands gas field in Alberta to Saskatchewan Power Corp. for \$15,200,000, payable in 20 annual installments of \$760,000. W. H. Garbade, President of Crescent, announced on April 15. The transaction will become effective immediately after an agreement is concluded between Saskatchewan Power and Trans-Canada Pipe Lines involving the sale of gas to Trans-Canada, as well as the procurement of an export permit from the Alberta Conservation Board. Both conditions are expected to be met shortly, the announcement stated.

The Many Islands field was discovered through the joint exploration of Crescent and Britalta Petroleum Ltd. in 1951 on leases totaling 153,555 acres, located in Alberta between the City of Medicine Hat and the Saskatchewan border. Total marketable reserves have been estimated at approximately 800 billion cubic feet. In 1956 the two owners entered into a gas sales contract with Saskatchewan Power Corp. which then extended its pipe lines to the field, with initial deliveries of gas starting in September, 1958, serving the cities of Regina, Swift Current and Moose Jaw in the Province of Saskatchewan.

In planning reserves for and growth of its distribution system, Saskatchewan Power expressed its desire for outright ownership of the Many Islands field and initiated negotiations for acquisition of the property. This resulted in the conclusion of agreements with Britalta in March and with Crescent in April.

In a separate transaction, Convertible Fund, Inc., an affiliate of Crescent, acquired an option to purchase a 25% future interest in the entire Many Islands field commencing after 400 billion cubic feet of the estimated 800 billion cubic feet reserve have been produced.

Crescent intends to continue its policy of expansion in the oil and gas industry as well as its participation in industrial activities, Mr. Garbade concluded.—V. 189, p. 344.

Crown Self-Service Stores, Inc., Chicago, Ill.—Registers Proposed Offering With SEC—

This corporation, with offices at 368 E. 87th St., Chicago, Ill., filed a registration statement with the SEC on April 10, 1959, covering 250,000 units, each unit consisting of one share of common stock and two common stock purchase warrants. One warrant, exercisable at \$5.50 per share, is to expire 18 months from its date; and one warrant, exercisable at \$6 per share, is to expire 30 months from its date. Warrants are not exercisable for one year from their date. It is proposed to offer the units for public sale at \$5 per unit. The offering is to be made on a best efforts basis by Charles Plohn & Co., for which it will receive 85 cents per share selling commission. The underwriter owns 70,000 common shares and 140,000 warrants, acquired from promoters and initial stockholders, the stock for \$70 and the warrants at one mill per warrant.

Crown operates, through separate subsidiaries, 14 self-service shoe stores in Chicago, Milwaukee, and Gary and Hammond, Ind.; and it has executed leases for, and plans to open, two additional stores in Milwaukee and one in Chicago. The company owns no real estate, its operating outlets being on premises leased by the operating subsidiaries from various unaffiliated entities. The officers and directors of the company, and the underwriter, have acquired a total of 250,000 common shares for a cash investment of \$16,000; and for an additional \$500 in cash have acquired warrants (identical to those constituting part of the units) to purchase 500,000 additional shares. Thus, they will hold 50% of the then outstanding stock and warrants, at an investment of \$16,500, and the public will own 50% of the then outstanding stock and warrants, at an investment of \$1,250,000, assuming all the units are sold.

The company plans to use \$90,000 of the proceeds of this financing as the initial investment in the three new stores to be opened in May 1959; \$180,000 will be allocated as the initial investment in the six proposed stores in Chicago the leases for which it is presently negotiating; and of the remainder of the funds, \$91,000 will be used to pay accounts payable (trade), \$41,673 will be applied to extinguish long- and short-term loans, and the balance will be added to working capital.

The prospectus lists Benjamin F. Weinberg as Board Chairman and Robert L. Wolf as President.

Delaware & Hudson RR. Corp.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue...	\$3,739,383	\$3,701,453
Railway operating exps.	2,857,378	3,003,793
Net rev. from ry. oper.	\$882,005	\$697,660
Net ry. oper. income...	540,876	318,228

—V. 189, p. 1236.

Delaware, Lackawanna & Western RR. — To Halt Suburban and Commuter Service—

Notices were posted on April 10 by the Lackawanna railroad in its New Jersey suburban stations announcing that the railroad will halt all of its electric suburban and commuter service within 60 days. The railroad plans to discontinue operations on the Morristown line between Hoboken and Dover, and on the branches between Summit and Gladstone and Newark and Montclair, N. J.

The railroad proposed an alternative in order to retain the service. The alternate program requires "united participation by the State, the commuters, the community and the Port of New York Authority," said Perry M. Shoemaker, President of the Lackawanna. It also involves a modest fare increase, which together with State and Port Authority cooperation, will meet the out-of-pocket costs of operating suburban and commuter service.

"The Lackawanna does not believe it is in the best interests of the communities of Northern New Jersey to discontinue the operation of its suburban passenger service," Mr. Shoemaker asserted, "but economic circumstances have forced this decision."

This step is inevitable, he continued, because the State of New Jersey and Port of New York Authority have promoted highway transportation to the discouragement of railroad service. With the long-continuing New Jersey railroad tax policies the problems have become insurmountable.

The Lackawanna proposed to commuters the (1) passing of Assembly Bill 257, which provides for elimination of taxes on passenger facilities. This would mean about \$700,000 in Class II taxes, and an increase in the payment of Class I, III and IV taxes, producing a net lessening in taxes of about \$300,000.

(2) Cooperation of the Board of Public Utility Commissioners in eliminating non-essential service. This could mean a savings of \$300,000, including the present train-off case now before the Commission.

(3) Cooperation of regulatory authorities and the public in adding a reasonable amount to suburban and commuter fares. This would return about \$700,000 on the basis of a schedule to be proposed. The fare increases would average from \$2.70 to \$3 per month, depending upon the type of ticket.

(4) The Port of New York Authority to contribute \$900,000 annually toward ferry and terminal deficits, in lieu of passing Assembly Bill 516 and in recognition of the fact that its policies have created the existing critical railroad situation in New Jersey.

(5) The participation of the railroad in to absorb all costs above

out-of-pocket and operate without profit. Any remaining out-of-pocket deficit to be paid by the State upon certification by the Board of Public Utility Commissioners. If the foregoing proposals are accepted the outlay by the State should not be more than \$200,000 on the basis of 1958 operations.—V. 189, p. 1236.

Delta Pharmaceuticals, Inc., Miami, Fla.—Files With Securities and Exchange Commission—

The corporation on April 3 filed a letter of notification with the SEC covering 20,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for general corporate purposes.

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue...	\$1,938,376	\$1,375,034
Railway operating exps.	1,270,911	1,128,008
Net rev. from ry. oper.	\$667,465	\$246,226
Net ry. oper. income...	479,600	175,438

—V. 189, p. 1236.

Detroit, Toledo, Shore Line RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue...	\$733,560	\$628,879
Railway operating exps.	440,780	410,120
Net rev. from ry. oper.	\$292,780	\$218,759
Net ry. oper. income...	57,532	40,318

—V. 189, p. 1236.

Diana Stores Corp.—March Sales Up—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Sales	\$3,623,161	\$3,033,959

—V. 189, p. 1345.

Dictograph Products Co., Inc.—Acousticon Sales Rise

A 25% increase in unit sales of Acousticon hearing aids in 1959 is forecast for the corporation's Acousticon International Division, by Maile J. Carlson, President.

Mr. Carlson noted that current monthly sales figures for the company are surpassing equal records for 1958, which marked an overall unit rise of 22% over 1957.

This points to a projected total increase of approximately 47% for the two year period, an unprecedented sales expansion for Acousticon, he stated.—V. 134, p. 796.

Di-Noc Chemical Arts, Inc.—Registers Financing Proposal—

This corporation with offices at 1700 London Road, Cleveland, Ohio, filed a registration statement with the SEC on April 8, 1959, covering \$947,200 of 5½% convertible subordinated debentures, due May 15, 1971. The company proposes to offer the debentures for subscription by common stockholders in the ratio of \$100 of debentures for each 30 common shares held April 28, 1959. The subscription price and underwriting terms are to be supplied by amendment. Blair & Co., Inc., is listed as the principal underwriter.

Di-Noc and subsidiaries are engaged in the production and sale of photographic film and glass dry plates, printed saturating papers, decorative film, and other products. It proposes to acquire or lease an additional plant to be erected on land now owned at Willoughby, Ohio. The plant will be equipped and used primarily for the production of Di-Noc's photographic film products.

It is estimated that at least \$400,000 of the net proceeds of this financing will be applied to the purchase of new machinery and equipment and to defray the cost of moving certain other machinery and equipment into this plant. The balance of the net proceeds will be used either toward defraying the cost of the new building or will be added to working capital. The company is negotiating with financial institutions and builders either to borrow the additional funds needed for the erection of the new plant or to have it built and leased to Di-Noc under a long-term lease.

Dominick Fund, Inc.—Reports Record Assets—

A. Varick Stout, President, on April 15 reported total net assets of \$36,534,935, or \$22.01 per share, at March 31, 1959. This compares with total net assets of \$21,828,182, or \$19.93 per share, on the same date in 1958 and \$35,811,492, or \$22.10 per share, at Dec. 31, 1958. In October, 1958, \$8,100,000 new capital was raised by a one-for-two rights offering of 540,000 shares to stockholders at \$15 a share.

The company said that on March 2, 1959 at the annual meeting, stockholders voted to change the name of National Shares Corp. to the Dominick Fund, Inc., to identify the corporation more closely with Dominick & Dominick which firm organized the company in 1929 and has managed it ever since. Mr. Stout also stated that on March 6 of this year the company celebrated its 30th anniversary and that during the last 30 years its per share net asset value has risen from \$12.50 per share to \$22.01 per share, and it has declared \$13.97 per share in ordinary dividends and \$11.43 per share from realized gain on investments.—V. 189, p. 1129.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue...	\$464,157	\$452,642
Railway operating exps.	436,226	476,261
Net rev. from ry. oper.	\$27,931	\$23,619
Net ry. oper. deficit...	8,126	62,122

—V. 189, p. 1237.

(Allen B.) du Mont Laboratories, Inc.—Directors—

The election of two additional members of the board of directors is announced by Dr. Allen B. Du Mont, Chairman of the Board of Directors. The new members elected are Oscar Lasdon and Robert A. Maes.

Mr. Lasdon is a financial consultant with offices at 37 Wall St., New York City. He is also associate editor of the "Banking Law Journal." Formerly a member of the New York Stock Exchange, he served as Secretary and technical advisor to bondholder committees in the reorganizations of the Jersey Central and the New Haven railroads.

Mr. Lasdon is a member of the Interstate Commerce Commission Practitioners Association, the American Finance Association, American Society of Appraisers, and the New York Society of Security Analysts.

Mr. Maes is Executive Vice-President and a director of the Donner Foundation of Philadelphia, one of the country's largest philanthropic organizations, with assets of almost \$40 million.—V. 189, p. 430.

Dunhill International, Inc.—Applies for Exemption—

This corporation has applied to the SEC for an order exempting it from provisions of the Investment Company Act; and the Commission has issued an order scheduling the application for hearing on May 5, 1959.

Exemption is sought by Dunhill on the ground that it is primarily engaged in a business or businesses other than that of an investment company, as defined by the Act. Pursuant to a plan of merger effective Dec. 31, 1958, New York Dock Company, a registered closed-end investment company, was merged into Dunhill. According to the figures supplied at the time of the merger (as of June 30, 1958), the market value of Dock's securities portfolio was approximately \$10,207,978 constituting about 80% of that company's total assets exclusive of cash of approximately \$2,100,324. A substantial portion of the assets of Dunhill and its subsidiaries also consisted of investment securities, the market value of which, as of June 30, 1958, amounted to \$2,217,107 or about 64% of Dunhill's total assets. The present application states that as of Dec. 31, 1958 the market value of securities held by Dunhill and its subsidiaries, including those owned by Dock at the time of the merger was \$15,336,796 which it is conceded represents more than 40% of Dunhill's total assets (exclusive of cash and government securities).

Dunhill's wholly owned subsidiaries, other than New York Dock Railway, are engaged in the sale at retail and at wholesale of tobacco, tobacco products and accessories, pipes, gift items, cosmetics, toiletries and other merchandise. New York Dock Railway is engaged in the operation of a railway freight terminal in Brooklyn, New York. Dunhill

has also acquired through the merger certain real estate in Brooklyn, N. Y., and in Reading, Pa., which is occupied principally by commercial tenants.—V. 189, p. 1373.

Eastman Kodak Co.—Laboratories Addition Planned—

A new eight-story addition to Kodak Research Laboratories in Rochester, N. Y., is expected to be ready for use in 1961, Dr. Cyril J. Staud, Vice-President in charge of research, said on April 9. The new building will house the physics division of the laboratories and thus provide additional space in the main research buildings at Kodak Park for other research divisions, such as chemistry and applied photography. Supporting the efforts of the Kodak research teams are service laboratories equipped with varied scientific instruments, complete shop facilities, and a 30,000 volume technical library.—V. 189, p. 1345.

Econormart, Inc., Jamaica, N. Y.—Stock Offering Suspended by Securities and Exchange Commission—

See Atlantic County Development Corp. in V. 189, p. 1674.—V. 189, p. 1229.

Edison Brothers Stores, Inc.—March Sales Higher—

Period End. Mar. 31— 1959—Month—1958 1959—3 Mos.—1958
Sales \$13,071,974 \$9,119,227 \$26,527,748 \$20,046,579
*According to Edison Brothers, "Some of this increase was due to Easter occurring in March, one week earlier than last year."—V. 189, p. 1345.

Electric City Supply Co., Farmington, N. M.—Files With Securities and Exchange Commission—

The corporation on April 6 filed a letter of notification with the SEC covering 300,000 shares of class A common stock (par 25 cents) to be offered at \$1 per share, through Investment Service Co., Denver, Colo.

The proceeds are to be used for inventory, equipment, working capital, etc.

Electric Storage Battery Co.—New Development—

Formation of a jointly owned corporation for the development of porous and microporous plastic materials suitable for wearing apparel and other end uses was announced April 14 by this company and Reeves Brothers, Inc., New York.

The new firm will be known as the ESB-REEVES Corp., incorporated in Delaware.

By combining the technical know-how of both firms, the new corporation will make it possible to expand the development of plastic microporosity for new end uses.

Existing plants and facilities of The Electric Storage Battery Co. and Reeves Brothers, Inc., including its Vulcan Rubber Products Division, will be used to initiate the manufacture of the new products. Both companies will have equal representation on the board of directors of the new firm.

Reeves Brothers, Inc. will produce in its own mills a line of apparel fabrics that will be waterproof while permitting the passage of moisture vapor through their microscopic pores. Reeves announced that developments are well advanced to apply microporous materials to such items as rainwear, infants' wear, coverings, military apparel and sponge-type materials.

Moisture transmission membranes also will find applications in the filtration of water, oil and various solutions in the chemical and distillate industries.

At the same time, The Electric Storage Battery Co., will continue to produce porous materials for storage batteries.—V. 189, p. 1573.

Electrovision Corp.—New Name—

See Scott Radio Laboratories, Inc. below.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958		
Railway oper. revenue	\$4,496,603	\$3,123,237	\$8,922,072	\$6,759,322
Railway oper. expenses	3,265,443	2,769,743	6,338,657	5,937,967
Net rev. from railway operations	\$1,230,160	\$333,495	\$2,583,415	\$821,355
Net ry. oper. income	229,692	*41,864	623,784	9,683

* Deficit.—V. 189, p. 1237.

Elliott-Automation Ltd. (England) — Registers With Securities and Exchange Commission—

The Guaranty Trust Co. of New York filed a registration statement with the SEC on April 13, 1959, seeking registration of American Depositary Receipts for 80,000 Ordinary Registered Shares of Elliott-Automation Ltd.

Empire Oil Corp. (N. Y.) — Offering Suspended by Securities and Exchange Commission—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed stock offering by this corporation, which has offices at 245 West 44th St., New York City.

Regulation A provides a conditional exemption from Securities Act registration for public offerings of securities not exceeding \$300,000 in amount. Empire Oil, which has oil and gas interests in Kansas, Oklahoma and Texas, filed a notification with the Commission on March 17, 1959, proposing the public offering of 370,000 common shares, 140,000 for cash sale at 35¢ per share and 230,000 as part of the purchase price for additional oil and gas leases in Oklahoma. The Commission's suspension order asserts (1) that Regulation A has not been complied with, in that certain required information has not been disclosed; (2) that Empire Oil's offering circular is false and misleading in respect of certain material facts; and (3) that the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The alleged misrepresentations pertain to the following: (a) the failure to disclose adequate information concerning Empire Oil, the prior public offering of its securities, its operations to date, the transactions whereby the control of the company has been acquired by the present controlling group and the extent of control acquired, and the cost of such controlling interest; (b) the failure to disclose, with respect to properties, the net production of crude oil and of natural gas for the years 1956 and 1957 and by month thereafter through February 1959, the estimated proved crude oil reserves net to the issuer's interest shown separately as to royalty interests and working interests for properties considered developed and undeveloped, and the date of acquisition of each such property; (c) various references to the favorable prospects for earnings from these properties; (d) failure to include an itemized statement of the purposes to which the proceeds of the stock sale are to be used; (e) failure to disclose whether promoters and managing officials have any interests in Empire Oil or its properties or operations; and (f) failure to include adequate financial information.—V. 189, p. 1465.

Equity General Corp.—Seeks Exemption for Merger—

This corporation, a subsidiary of The Equity Corp., New York investment company, has applied to the SEC for an exemption order under the Investment Company Act permitting its acquisition of all of the common stock to be issued by Development Corporation of America, a non-affiliated company, in connection with the merger into Development Corp. of Real Estate Equities Corporation, a subsidiary of Equity General; and the Commission has issued an order giving interested persons until April 14, 1959, to request a hearing thereon. The application also seeks a temporary exemption for Development Corp. from certain provisions of the Act upon the merger becoming effective.

Real Estate Equities is engaged in owning, holding and leasing certain lands and buildings. Development Corp. is engaged in the business of its subsidiary, Acorn Paint & Chemical Company, which manufactures and sells roofing materials and other finishing products. It is also engaged in various real estate activities as well as the holding of securities. Various transactions between Equity General

and each of the two merging companies will precede the merger. Under the merger plan, Development Corp. will issue all of the 2,399,503 common shares then to be outstanding to Equity General as the holder of all the common stock of Real Estate Equities; and it will also issue 299,457 shares of preferred stock to present holders of the common stock of Development Corp. on the basis of one share of preferred for each three shares of common.—V. 189, p. 705.

Erie RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958		
Railway oper. revenue	\$12,085,015	\$11,537,159	\$24,149,681	\$24,028,584
Railway oper. expenses	10,402,291	10,416,696	21,123,358	21,376,440
Net rev. from railway operations	\$1,682,724	\$1,120,463	\$3,026,323	\$2,652,144
Net ry. oper. deficit	165,107	837,691	627,614	1,268,517

—V. 189, p. 1237.

Estey Corp.—New Name—Expansion Planned—

F. Roy Chilton, President of Magna Electronics, Inc., Los Angeles, Calif., has been elected President of The Estey Corp., Brattleboro, Vt., and 5 East 44th Street, New York, by the board of directors, according to Arnold Bernhard, Chairman of the Board.

Mr. Chilton as President of the newly financed corporation, formerly the Estey Organ Co., will direct its operations in both the eastern as well as the new western facilities in Los Angeles, Calif.

Mr. Chilton has been associated as President of Magna Electronics, Inc., electronic musical instrument manufacturers, since 1956. Prior to that time, he established the Thomas Organ Co. also of Los Angeles. Under his management, Thomas Organ progressed to second place nationally in unit sales in the organ industry in less than one year.

Mr. Bernhard, head of The Value Line Investment Survey and President of the Value Line Funds has been and continues as Chief Executive Officer and principal stockholder of Estey since July, 1956. Under his guidance, the reorganization of the Estey Corp. was set up to provide expansion in the musical instrument as well as other fields. The new financing allows Estey to purchase all of the Magna Electronics stocks and gives Estey a new management team and capital to carry out this new program in addition to giving them the opportunity to take advantage of a \$3,000,000 tax loss. Estey will complete its reorganization wholly free of debt or liability. The new corporation will have a pro-forma working capital of over \$700,000 of which cash will be in the neighborhood of \$500,000.

The new Estey Corp. has received permission to issue additional shares and provides for the old stockholders under a reverse split, to receive options to purchase the new issue at 50 cents a share.

Mr. Chilton has announced a new three octave Chord Organ that will retail at \$199.50.

"This is only the first in a complete new line of Chord Organs by Estey," said Mr. Chilton. It will include amplified reeds with Magnatone's patented electronic vibrato. Delivery of the new Estey Chord Organs was scheduled to start in April, according to Mr. Chilton.

Estey Organ Corp.—Change in Name—

See Estey Corp. above.—V. 186, p. 1503.

Euchler Homes, Inc., Palo Alto, Calif.—Files With Securities and Exchange Commission—

The corporation on March 27 filed a letter of notification with the SEC covering 30,000 of 60 cent cumulative convertible preferred stock (no par) to be offered at \$10 per share, through J. S. Strauss & Co. and York & Co., both of San Francisco, Calif.

The proceeds are to be used to acquire and develop additional lands.

Farm & Home Agency, Inc., Indianapolis, Ind.—Indictment Returned in Sale of Stock—

The SEC Chicago Regional Administrator announced March 25, 1959, the return of an indictment (USDC, SD Ind., at Indianapolis), charging violations of Securities Act registration requirements by Philip H. Meade, E. Bernie Shelton, W. Harold Hilbert and Fred W. Nation in offer and sale of stock of this corporation.

Ferris Records, Inc. (N. Y.)—Stock Offering Suspended

See Atlantic County Development Corp. in V. 189, p. 1674.—V. 189, p. 1857.

Fibreboard Paper Products Corp.—Plans Expansion—

Multi-million dollar capital expansion plans for the San Joaquin pulp and paperboard mill of this corporation were unveiled to stockholders at the annual meeting on April 10 by William L. Keady, President. The San Joaquin plant is located near Antioch, Calif., 45 miles east of San Francisco on the San Joaquin River.

"Construction of a new kraft pulp and paperboard mill will start immediately. It will be located adjacent to the present paperboard-producing units at San Joaquin," Mr. Keady announced. "A third paperboard machine, complete with pulp processing system and additional raw material handling equipment, will add initially 72,000 tons to the annual capacity of our San Joaquin mill, bringing the total yearly capacity to over 200,000 tons at this plant," Mr. Keady told stockholders.

When completed in about 14 months, the third paperboard machine will be capable of producing in one year enough paperboard to wrap a 13-foot wide ribbon three times around the globe.—V. 189, p. 344.

Filmways, Inc.—To Open Videotape and Film Studios In Manhattan—

A new film and videotape center now under construction by this corporation will provide the largest production facilities on the East Coast, according to Martin Ransohoff, President.

Filmways, independent producers of film and tape commercials for television, is constructing the new center at 127th St. and Second Ave., New York, N. Y., with plans to begin production there this Summer. The studio will be equipped to handle production of feature films for movies and television, videotape for TV feature shows as well as taped and filmed TV commercials.

The giant center will house two independent studios, each completely equipped for both videotape and film. Mr. Ransohoff pointed out that this will permit staging of two independent shows simultaneously, and either film or tape facilities could be set up within hours of each other.

Mr. Ransohoff said these new facilities will be used in addition to Filmways present production studios at 95th St. and 54th St. in New York City. The new center will also be used in conjunction with Warner Bros., under the terms of a recent agreement by the two companies to use each others East and West Coast facilities.—V. 189, p. 1237.

Fireman's Fund Insurance Co., San Francisco, Calif.—Registers Savings Plan With SEC—

This company filed a registration statement with the SEC on April 1, 1959, covering \$3,000,000 of interests in the Fireman's Fund Savings and Supplemental Retirement Plan, and 50,420 shares of the Insurance Company's common stock which may be acquired pursuant to said Plan.—V. 189, p. 1346.

First Investors Corp.—Registers Additional Shares—

This New York investment company filed with the SEC an amendment on April 9, 1959, to its registration statement covering an additional \$100,000 of Periodic Payment Plans (DW and DWN) and Single Payment Plans (DWP).—V. 189, p. 1237.

(M. H.) Fishman Co., Inc.—March Sales Up—

Period End. March 31—	1959—Month—1958	1959—3 Months—1958		
Sales	\$1,110,057	\$993,317	\$2,663,889	\$2,478,173

—V. 189, p. 1346.

Flagg-Utica Corp.—To Redeem Preferred Stock—

The corporation has called for redemption on June 1, 1959, all of its outstanding 5% cumulative prior preferred stock at \$62½ per share plus accrued dividends of 42 cents per share.—V. 187, p. 2648.

Florida East Coast Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958		
Railway oper. revenue	\$3,118,434	\$3,029,741	\$6,637,360	\$6,461,584
Railway oper. expenses	2,521,145	2,349,069	5,267,777	4,990,896
Net rev. from railway operations	\$597,289	\$680,672	\$1,369,583	\$1,480,626
Net ry. oper. income	112,497	261,417	379,521	362,959

—V. 189, p. 1237.

Florida-Southern Land Corp., Tom's Harbor, Fla.—Registers Proposed Offering With SEC—

This corporation filed a registration statement with the SEC on April 13, 1959, covering 2,000,000 shares of common stock. The stock is to be offered for public sale at \$2 per share. The offering is to be made on a best efforts basis by Alkow & Co., Inc., for which it will receive a 3% per share selling commission. The underwriter also will receive an expense allowance of \$50,000 payable at the rate of 5¢ per share on each of the first 1,000,000 shares sold; and it will be entitled to purchase, at one mill each, 200,000 four-year warrants to purchase a like number of common shares at prices ranging from \$2 to \$3 per share. A finder's fee of \$15,000 also is payable to Roy Garcia of New York in the event 750,000 shares are sold in this offering.

The issuer was organized in 1956 to engage in the business of buying, selling, developing and operating real properties. Its present business consists of the ownership and development of a 300-acre tract known as Duck Key, located on the Atlantic Ocean in the Florida Keys. It proposes to develop Duck Key as a luxury-type, island resort community. The Duck Key properties were acquired in 1956 from Florida corporations controlled by Bryan W. Newkirk, President of the issuer. In consideration thereof, the company issued 2,750,000 common shares to Newkirk Realty Corp., Newkirk Realty, which is said to have expended \$1,731,362 on the properties, has been liquidated and of the 2,750,000 shares, 2,529,000 were distributed to Lorita Trading Corp., a Liberian company owned by Mr. Newkirk, and 131,000 shares to Newkirk personally. The company now has outstanding 2,567,856 common shares, of which 220,898 shares owned by Newkirk are to be donated back to the company.

The company first proposes to expend some \$770,000 for the construction of 50 motel units and other facilities on Indian Island, one of its island properties, plus \$153,000 for furnishings and equipment. \$400,000 will be reserved for working capital, \$125,093 will be used to repay advances by Newkirk, and \$1,736,907, added to general funds to be used for either the construction of lease accommodations on Duck Key or the acquisition of additional land sites in other areas.—V. 189, p. 1237.

Food Fair Stores, Inc.—Debentures 98.42% Subscribed
—Eastman Dillon, Union Securities & Co., managing underwriter, announces that of the recent offering of \$21,203,200 of subordinated debentures, \$20,868,600, or 98.42%, were subscribed for through exercise of rights. This amount included \$2,084,600 subscribed by underwriters pursuant to the exercise of rights acquired by them.

The remaining \$334,600 of debentures will be purchased by underwriters pursuant to the underwriting agreement.—V. 189, p. 1465.

Ford Motor Co. (Mich.)—Plans Increased Output—

Second quarter production plans for cars of the company's Mercury-Edsel-Lincoln Division have been increased sharply over the comparable period of 1958, Ben D. Mills, Vice-President and Division General Manager, announced on April 7.

Reflecting a favorable first quarter in sales of the Division's cars, production schedules for April-June will be increased by 30% for Mercury, 40% for Lincoln and 302% for Edsel, as compared to last year. These substantial increases reflect a widening gap between this year's improved sales picture and 1958's declining market which slipped off sharply in the second quarter, Mr. Mills said.

Edsel's planned production of 11,591 units during the second quarter will reflect the current and anticipated sales rate, as compared to the production of 2,684 in the second period of 1958, when dealer stocks were being reduced.

Lincoln and Continental production will total 7,281 compared to 5,183 during the year ago same period, with the increase being necessitated by a continuing strong demand for this year's models. So far this year, dealer stocks have remained abnormally low.

Production of Mercury cars will total 38,023 during April, May and June, a 30% hike over the 29,259 units assembled in the same months of 1958. This rise is due almost entirely to an increase in sales of this year's model, Mr. Mills said.

"With M-E-L stocks 10,000 units lower than a year ago, and with anticipated further improvement in sales during the spring months, the second quarter of 1959 should bring a marked improvement for both the division and its dealers relative to a year ago," Mr. Mills said.—V. 189, p. 1675.

Fort Worth & Denver Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958		
Railway oper. revenue	\$1,857,457	\$1,647,942	\$3,969,969	\$3,481,783
Railway oper. expenses	1,645,545	1,389,483	3,412,953	2,996,946
Net rev. from railway operations	\$211,912	\$258,459	\$557,016	\$485,837
Net ry. oper. income	*31,045	53,278	*58,963	40,299

* Deficit.—V. 189, p. 1238.

Franklin Stores Corp.—March Sales Higher—

Period End. March 31—	1959—Month—1958	1959—3 Months—1958		
Sales	\$3,986,868	\$3,253,162	\$33,119,859	\$29,976,016

—V. 189, p. 1021.

Gamble-Skogmo Inc.—March Sales Up—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958		
Net sales	\$10,442,676	\$8,490,948	\$28,260,599	\$23,433,942

—V. 189, p. 1238.

General Aniline & Film Corp.—Profit Up 84%—

John Hildring, Chairman of the Board, on April 14 told stockholders that the company has shown an 84% increase in profit in the first quarter of this year over the same period in 1958.

This, he said, amounted to approximately \$1,468,000 as compared to \$797,000 in 1958. Sales for the period were \$36,834,000 as compared to \$32,155,000 last year, an increase of \$4,679,000 or 14½% higher. Mr. Hildring said, "There were increases in sales in all of our operating Divisions with a substantial increase in the Dyestuff and Chemical Division and moderate gains in the Anso and Ozalid Divisions." He attributed the profitable showing mainly to new products and their wide acceptance, more efficient operations, elimination of start-up expense in the company's new manufacturing facilities and the increase in sales.

The company just recently reported for 1958 all-time record sales of \$142,790,000 and net profit of \$5,745,000 compared to sales of \$132,429,000 and a net profit of \$5,395,000 for 1957.

Donald W. Douglas, Jr., President of Douglas Aircraft Co., Inc., of Santa Monica, Calif., on April 14 was elected to the board of directors of General Aniline & Film.

Phillip M. Dinkins, President of the corporation, briefly outlined for stockholders the activities in all three divisions during 1958 and stated that "prospects are excellent for increased sales and profits for 1959 across the board in all divisions."

He pointed to the new manufacturing plants put into operation last year in the Ozalid Division at La Habra, Calif., and Vestal, N. Y., and the new ethylene oxide and ethylene glycol plant in the Dyestuff & Chemical Division at Linden, N. J.

Mr. Dinkins stressed new products produced, new patents and "new fields of interest to the company," which has earmarked \$10,000,000 for capital expenditures in 1960.

He said, "Our new Linden ethylene oxide plant makes us independent

of other ethylene oxide manufacturers in the development and expansion of our rapidly growing surfactant business."

All three divisions sent new products to the market last year in the fields of dyestuffs, chemicals, photographic equipment, film, whiteprint duplicating machines, sensitized papers and microfilm, he said.

The stockholders meeting was also addressed on April 14 by Dallas S. Townsend, Director of the Office of Alien Property and Assistant Attorney General of the United States. Some 97% of the company's stock has been held by the U. S. Government since it was vested in 1942 or at the outbreak of World War II.

Mr. Townsend reviewed the various categories relating to disposition of the government's stock holding in General Aniline. These included the International Court proceedings, legislation before Congress providing for sale of the government's stock, and the possibility of out-of-court settlement.

Litigation contesting the vesting has prevented the government from disposing of its shares to private American interests at public sale. —V. 189, p. 1346.

General Chemical Corp.—Name Changed—

The corporation has amended its registration statement filed with the SEC on March 30 by changing its name to Parlin Chemical Corp. For details of proposed offering, see V. 189, p. 1373.

General Development Corp.—To Increase Capitalizat'n

An increase from 2,800,000 to 15,000,000 shares in the authorized common stock will be voted on by shareholders at the annual meeting on April 20.

The corporation said the additional authorized shares would be used "from time to time" in the future as the directors deem advisable for the best interests of the company's stockholders. Par value of the stock would remain at \$1.

Of the new authorized shares, 3,778,773 would be issued in two stock distributions to be made May 18 to shareholders of record on April 24. Company directors announced a one-for-four distribution in January and an additional one-for-one distribution on April 1, both subject to approval of the increase in authorized shares at the annual meeting.

There are 2,519,102 shares now outstanding and entitled to vote. Besides the increase in authorized shares, stockholders will vote at the annual meeting on approval of stock options, covering a total of 60,000 shares, granted to seven employees. —V. 189, p. 1675.

General Public Utilities Corp.—Secondary Offering—

A secondary offering of 35,000 shares of common stock (par \$5) was made on April 7 by Hornblower & Weeks and Paine, Webber, Jackson & Curtis at \$54.50 per share with a dealer's concession of \$1.20 per share. It was oversubscribed. —V. 189, p. 1238.

General Telephone Company of Indiana, Inc.—Earnings

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Operating revenues	\$2,000,028	\$1,876,312
Operating expenses	1,184,930	1,113,343
Federal income taxes	241,000	235,000
Other operating taxes	223,768	199,259
Net operating income	\$351,230	\$328,710
Net after charges	255,393	240,518

—V. 189, p. 1346.

General Telephone Co. of Ohio—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Operating revenues	\$1,438,292	\$910,210
Operating expenses	921,034	537,884
Federal income taxes	147,681	117,100
Other operating taxes	138,574	84,047
Net operating income	\$231,003	\$171,179
Net after charges	143,504	116,916

—V. 189, p. 1346.

General Telephone Company of The Southwest—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Operating revenues	\$2,348,049	\$2,124,418
Operating expenses	1,464,432	1,391,085
Federal income taxes	309,681	253,000
Other operating taxes	169,553	141,206
Net operating income	\$404,383	\$336,127
Net after charges	290,522	233,354

—V. 189, p. 1346.

General Tire & Rubber Co.—New Process—

A highly streamlined "one shot" method of producing polyether foam, an exceptionally versatile cushioning and insulation material, has been perfected by this company.

The new method, which substantially reduces manufacturing time and simultaneously boosts product quality, is controlled by an issued patent under which General Tire has exclusive rights. "This new process will be a major factor in a tremendous anticipated upsurge in other-type urethane usage in the next five years," said W. O'Neill, President.

He predicted that at least 200 million pounds or four times the present volume of flexible polyether foam will be sold annually by 1964 along with additional 100 million pounds of rigid polyether. —V. 189, p. 1676.

General Underwriters Inc., Pine Bluff, Ark.—Files—

The corporation on April 6 filed a letter of notification with the SEC covering 223,000 shares of common capital stock (par 25 cents) to be offered at \$1 per share, through Lovan Securities Co., Inc., Pine Bluff, Ark.

The proceeds are to be used for furniture inventory and improved merchandising methods, and to finance the real estate department and insurance policy loans.

Genisco, Inc., Los Angeles, Calif.—Files With SEC—

This company filed a letter of notification with the SEC on April 6 covering 3,600 shares of common stock (par \$1) to be offered through Lester, Ryons & Co., Los Angeles, Calif.

The proceeds are to go to a selling stockholder. —V. 186, p. 2757.

Georgia & Florida RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$295,646	\$235,936
Railway oper. expenses	267,798	226,130
Net rev. from railway operations	\$27,848	\$9,806
Net ry. oper. income	\$19,007	\$24,468

*Deficit.—V. 189, p. 1238.

Georgia Power Co.—Partial Redemption—

The company has called for redemption on May 7 next, \$34,000 of first mortgage bonds, 3% series due March 1, 1975, of Georgia Power & Light Co. at 101.37½% plus accrued interest. Immediate payment will be made at the Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y. —V. 189, p. 461.

Georgia Southern & Florida Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$797,878	\$713,315
Railway oper. expenses	554,932	599,349
Net rev. from railway operations	\$242,946	\$114,026
Net ry. oper. income	\$9,236	\$89,449

—V. 189, p. 1238.

Georgia Power & Light Co.—Partial Redemption—

See Georgia Power Co. above.—V. 187, p. 2001.

Glen Alden Corp.—Merger Approved—

See List Industries Corp. below.—V. 189, p. 1466.

Glide Control Corp., Inglewood, Calif.—Files With SEC

The corporation on April 10 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Reilly, Hoffman & Co., Inc., New York, N. Y.

The proceeds are to be used for manufacture, marketing and distributing of automatic control devices for motor vehicles.

Grand Union Co.—Directors Approved 1½-for-1 Common Stock Split—Vote 20¢ Cash and 3% Stock Dividend On Common Stock—

Recommendations for a 1½-for-1 split of the common stock and an increase in the authorized common stock from 4,000,000 to 6,000,000 shares were adopted April 10 by the directors of this food chain for consideration at the annual meeting of stockholders to be held May 27, 1959. It was announced by Lansing P. Shield, President.

At the next meeting of the directors at which consideration will be given to dividend action on the common stock, in July, it is the intention of the board to recommend that the new common be placed on a 60¢ annual cash dividend basis. This would be equivalent to 90¢ per share on the present stock, on which the annual rate has been 80¢ per share for the past year.

A regular cash dividend of 20¢ per share on common stock and a stock dividend of 3% on the common stock, both payable on May 11, 1959, to stockholders of record April 20, 1959, were voted by the directors on April 10.—V. 189, p. 1238.

Grand Union Co.—Current Sales Up 31.1%—

5 Weeks Ended April 4—	1959	1958
Sales	\$57,029,858	\$43,486,499

—V. 189, p. 1238.

(W. T.) Grant Co.—March Sales Increased—

Period End. March 31—	1959—Month—1958	1959—3 Months—1958
Sales	\$35,460,326	\$28,389,560

—V. 189, p. 1676.

Gravity Science Foundation, Inc.—Complaint Filed—

The SEC Chicago Regional Administrator announced March 24, 1959 the filing of a complaint (USDC, ND Ill.) seeking to enjoin Gravity Science Foundation, Inc., and Howard E. Baker from further violations of Securities Act registration and anti-fraud provisions in sale of oil interests and other securities.—V. 189, p. 1676.

Grayson-Robinson Stores, Inc.—March Sales Higher—

Period End. Mar. 31—	*1959—Month—1958	1959—8 Mos.—1958
Sales	\$4,959,331	\$3,212,620

*Includes sales of Peerless Camera Stores, acquired in June, 1958. —V. 189, p. 916.

(H. L.) Green Co. Inc.—Acquisition Is Called Off—

The arrangement through which this company planned to acquire D & C Stores, Inc., of Michigan, has been rescinded by mutual consent. It was jointly announced on April 15 by Joseph H. Unger, President of the Green company, and by J. Herbert Dancer, President of the Michigan company.

H. L. Green Company operates 357 variety stores in the United States and Canada, its total annual sales exceeding \$130,000,000. D & C Stores has reported total sales in 1958 of \$4,950,000 through its chain of 33 variety stores, all of which are located in Michigan. —V. 189, p. 1238.

Hartfield Stores, Inc.—March Sales Up—

Period End. March 31—	1959—Month—1958	1959—2 Months—1958
Sales	\$1,973,742	\$1,526,619

—V. 189, p. 1347.

(Walter E.) Heller & Co.—Places Notes Privately—

This company on April 14 announced the placement with institutional investors of a total of \$4,000,000 of notes. Included in this amount were: \$3,000,000 of 5½% subordinated notes and \$1,000,000 of 5% convertible junior subordinated notes, both series due 1974. F. Eberstadt & Co. and Dean Witter & Co. negotiated the transactions.

Heller, a major commercial financing and factoring organization, will use the net proceeds from the private sale to expand general funds; thereby enabling the company to increase its present volume of business. The company in 1958 had gross income of \$19,253,022 and net income of \$3,775,829, both record figures.—V. 189, p. 1467.

Howard Stores Corp.—March Sales Up—

Period End. March 31—	1959—Month—1958	1959—3 Mos.—1958
Sales	\$2,567,720	\$2,486,490

—V. 139, p. 1347.

Hubshman Factors Corp.—Organizes Finance Div.—

Henry M. Hubshman, President and Chairman of the Board, has announced the organization of a finance division.

In the annual report to stockholders for the fiscal year ended Jan. 31, 1959 he stated that since the founding of the business in 1915 and until recently, the company operated exclusively as an old-line factor. In that capacity, in addition to the discounting of accounts receivable, the company assumes the credit risk as well as doing the physical work of ledgering and collecting the accounts, which are payable direct to the company.

After considerable thought and research, the company decided to organize a Commercial Finance Division to handle the non-notification type of accounts receivable financing, whereby loans are made secured by the assignment of accounts receivable without notification to customers and with full recourse to the borrower, as well as other auxiliary types of financing. Mr. Hubshman went on to state, it is anticipated that the volume of business transacted in this division will experience substantial growth during the years to come.—V. 188, p. 1045.

Idaho Power Co.—Registers Proposed Bond Offering

This company filed a registration statement with the SEC on April 1, 1959, covering \$15,000,000 of first mortgage bonds, due 1989, to be offered for public sale at competitive bidding. (Due to a typographical error, the amount had previously been reported as \$1,500,000.)

In a separate statement, the company proposes to offer for public sale 150,000 shares of common stock. The public offering price and underwriting terms, as well as the names of the underwriters, are to be supplied by amendment.

Net proceeds of the sale of the new bonds and additional common shares will be used for partial payment for short-term bank loans heretofore made for interim financing of construction of new operating facilities. Gross property additions for the five-year period 1954-1958 amounted to \$149,724,557; and the 1959 budget for construction aggregates \$18,934,000.—V. 189, p. 1574.

Illinois Bell Telephone Co.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Operating revenues	\$40,112,528	\$37,027,655
Operating expenses	23,080,129	22,948,711
Federal income taxes	6,103,000	4,682,000
Other operating taxes	4,387,737	4,058,373
Net operating income	\$6,541,662	\$5,338,671
Net after charges	5,981,691	4,083,649

—V. 189, p. 1347.

Illinois Central RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Railway oper. revenue	\$20,625,717	\$20,099,811
Railway oper. expenses	17,348,477	17,244,289
Net rev. from ry. oper.	\$3,277,240	\$2,855,522
Net railway oper. inc.	\$79,441	\$95,679

—V. 189, p. 1467.

Illinois Terminal RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$757,636	\$830,078
Railway oper. expenses	706,158	674,773
Net rev. from railway operations	\$51,478	\$155,305
Net ry. oper. income	\$19,318	\$3,224

*Deficit.—V. 189, p. 1348.

Imperial Small Business Investment Co., San Diego, Calif.—Organized—Financing—

Organizers of this company one of the first to be formed under provisions of the Small Business Act of 1958, have elected officers and directors, William N. Hamilton, attorney for the group, announced on April 17.

Officers are T. Franklin Schneider, President; Eugene A. McIntire, Vice-President; William N. Hamilton, Secretary, and Donald Dexter, Treasurer.

Directors, in addition to Messrs. Schneider, McIntire and Hamilton, are Orville Chaff, Dirk C. Kok Jr., Walter M. Trevor, B. P. Coggan, James Price, Harold Crosby, Morlyn Brown, Leland Miller, William O. Rockefeller and James T. Wilcox.

Mr. Hamilton said the company has received its California state charter as well as preliminary approval in the form of a "notice to proceed" from the Small Business Administration in Washington, D. C.

Companies formed under the act are authorized to provide equity capital and long-term financing for small business which banks and savings and loan associations are prohibited from doing.

Mr. Hamilton said \$5,000,000 in capital will be provided by issuing 1,000,000 shares of common stock at \$5 per share. Part, he said, will be subscribed by the company's organizers. The remainder will be offered for public purchase.

Company offices will be in the San Diego Imperial Building, 1400 Fifth Ave., San Diego, Calif.

Indiana Steel Products Co.—Common Stock Offered—

The company recently offered to the holders of its outstanding shares of common stock (par \$1) of record April 1, 1959, the right to subscribe at \$37 a share for 42,193 additional shares of common stock on the basis of one new share for each seven shares held; rights expired on April 17. The offering was underwritten by an underwriting group headed by Kalman & Co., Inc.

PROCEEDS—The net proceeds from the sale of the common stock will be used for the following purposes: (a) to finance the cost of constructing a one-story plant containing approximately 37,000 square feet of floor space for manufacturing purposes to be erected on approximately an acre of land owned by the company situated about three miles from the company's main plant in Valparaiso, Ind.; (b) to acquire and install in the new plant machinery and equipment for the manufacture of ceramic magnet materials and (c) to provide additional funds for working capital and other corporate purposes.

The construction cost of the new plant and related services and facilities is estimated to be \$700,000 and about \$300,000 will be expended for the acquisition and installation of the necessary manufacturing machinery and equipment. On the basis of present estimates, the proceeds from the sale of the common stock should cover the company's financial requirements for the above purposes. Construction work on the new plant was commenced in January, 1959, and it is estimated that it will be completed and production operations will start on or about July 1, 1959.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% notes	\$1,250,000	\$875,000
5½% first mortgage note	170,000	140,000
Common stock (\$1 par)	\$500,000 shs.	137,541 shs.

*Payable in equal semi-annual installments of \$125,000 on May 31 and Nov. 30 in each year to May 31, 1962.

Indebtedness of The Indiana Steel Products Co. of Canada, Ltd., a wholly-owned subsidiary of the company, payable in equal annual installments of \$10,000 on Feb. 10 in each year to Feb. 10, 1963.

*Stock option plan involving not more than 28,000 shares.

Includes 2,050 shares issued subsequent to Dec. 31, 1956, upon the exercise of stock options.

DIVIDENDS—Since 1936 the company has paid cash dividends on its common stock in every year except 1939 and 1949. Quarterly dividends of 30 cents per share were paid in 1958 and a dividend of 30 cents a share was paid on March 10, 1959.

BUSINESS—The company was incorporated in Indiana on May 13, 1910, and reincorporated under the laws of that State on Dec. 10, 1936. The principal office and manufacturing plant of the company are located at 405 Elm St., Valparaiso, Ind. The company also maintains an office and plant at 635 South 28th St., Milwaukee, Wis. The company has one subsidiary, The Indiana Steel Products Co. of Canada, Ltd., which was incorporated on March 12, 1956, under the laws of the Province of Ontario, Canada. The principal office and plant of the Canadian subsidiary are located at 135 Hayward Ave., Kitchener, Ontario, Canada.

The company's principal business is the manufacture and sale of permanent magnets of varied types and sizes, the production of which is carried on at its plant at Valparaiso, Ind. The company also manufactures magnetic separation and material handling equipment at its plant in Milwaukee, Wis.; and its Canadian subsidiary is engaged in the manufacture and sale of permanent magnets and stainless steel and corrosion resistant castings.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the percentage set forth below opposite the name of each underwriter of such shares of common stock as shall not be subscribed for by exercise of rights:

Kalman & Co., Inc.	32½%	Paine, Webber, Jackson	12½%
Walston & Co., Inc.	17½%	& Curtis	12½%
H. M. Bylesby & Co. Inc.	17½%	Equitable Securities Corp.	12½%
		Piper, Jaffray & Hopwood	5%
		Harrison & Austin, Inc.	2½%

—V. 189, p. 1130.

Inland Steel Co.—Secondary Offering—

A secondary offering of 15,000 shares of common stock (no par) was made on April 6 by Blyth & Co., Inc., and Fahnstock & Co. at \$139.50 per share (net), less a dealer's concession of \$1.25 per share. It was oversubscribed.—V. 189, p. 1239.

International Harvester Co.—Secondary Offering—

A secondary offering of 47,000 shares of common stock (no par) was made on April 15 by Blyth & Co., Inc., at \$44 per share, with a dealer's concession of 75 cents per share. The offering was oversubscribed.—V. 189, p. 1022.

International Holdings Corp.—Declares Initial Div.—

The directors of this closed-end diversified investment company on April 14 declared an initial quarterly dividend of 25 cents per share on the capital stock, payable May 15, 1959 to stockholders of record April 30.

It is contemplated that two additional quarterly dividends of 25 cents per share each will be declared, while the amount of the final dividend

for 1959 will be considered early in 1960, when the results for the full year will be available, the company stated.

This corporation was incorporated in Maryland on Jan. 27, 1958, and as of Jan. 6, 1959, the company acquired the assets of Hydro-Electric Securities Corp. and International Holdings Ltd., both of which are now in liquidation.—V. 189, p. 46.

International Refineries Inc.—To Redeem Stock—

The corporation has called for redemption on May 13, 1959 all of its outstanding 10-year 5½% subordinated sinking fund debentures due 1961. Payment, at 100½% and accrued interest, will be made at Empire Trust Co., 20 Broad St., New York City.—V. 189, p. 1130.

International Resistance Co.—Appointed Distributor—

See Chicago Telephone Supply Corp. above.—V. 189, p. 1130.

International Telephone & Telegraph Corp.—Contract

Arrangements have been concluded between The First National City Bank of New York and this corporation to proceed with the installation of an automatic system to process bank checks, perform deposit accounting, and related reporting and analysis functions, it was announced jointly by the bank and ITT on April 9.

Scheduled to go into operation early in 1961 in the new Uptown Headquarters of First National City at 399 Park Avenue, the system will permit rapid electronic and mechanical processing of all checks and documents regardless of type, shape, or size. Information on the status of any account may be provided in seconds.

New Unit Formed—

This corporation on April 14 announced the establishment of a new unit, ITT Communication Systems, Inc., to handle the overall development, design and master planning of the Air Force communications support system (480-L).

This project will be managed by a four-company team consisting of ITT as senior member, with Radio Corp. of America as principal associate and Hoffman Electronics Corp. and Hughes Aircraft Co. as principal subcontractors.

The system will provide for improvement and modernization of present worldwide, long-range, point-to-point, air-to-ground and ground-to-air communications systems known as the Air Force Communications Complex or AIRCOM.—V. 189, p. 1467.

International Tuna Corp., Pascagoula, Miss. — Files With Securities and Exchange Commission—

The corporation on April 3 filed a letter of notification with the SEC covering 175,000 shares of common stock, class A (par 50 cents), to be offered at \$1 per share and 210,000 shares of common stock, class B, to be offered at not less than par (50 cents per share), the latter to be used as payment for services, partial underwriting commissions and property and equipment.

The proceeds are to be used for construction; purchase of Southland and working capital.

The class A stock offering will be underwritten by Gates, Carter & Co., Inc., Gulfport, Miss.

Interstate Department Stores, Inc.—March Sales Up—

Period End. Mar. 31—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$4,848,299	\$4,678,090
	\$8,266,912	\$7,335,193

—V. 189, p. 1348.

Investment Corp. of Florida—Registers With SEC—

This corporation, located at 1750 East Sunrise Blvd., Fort Lauderdale, Fla., filed a registration statement with the SEC on April 13, 1959, covering 275,000 shares of its common stock, which are to be offered for public sale at \$4.50 per share through an underwriting group headed by Aetna Securities Corp. and Roman & Johnson. The underwriting commission is to be \$6.75 per share; and the underwriters also are to receive \$30,000 in reimbursement for expenses. An additional 15,000 shares purchased by the two managing underwriters from the two principal officers of the company at 10c per share also are included in the registration statement, as are 138,250 additional shares which are to be exchanged by holders of \$60 cumulative preferred stock, \$800 par value, at the ratio of 250 common shares for each preferred share.

Investment Corp. was organized in 1956 to invest in, and develop Florida real estate. The main scope of its operations has been and will be the acquisition and development of land in Florida; and the form of development has consisted of the promotion and construction of cooperative apartments. Other developments will include construction of other rental units including homes, apartments, motels, hotels and light industrial buildings. It has acquired a 99-year lease (with option to purchase) on a 3-acre tract located in the Harbor Beach area of Fort Lauderdale, and has exercised its options to purchase parts of this property, as well as an option to purchase the balance of the Abraham and Frederick Dreier interests in Fort Lauderdale. Net proceeds of the public sale of the 275,000 shares will be used to make payments aggregating \$528,500 for the purchase of certain of these properties. The balance, or \$483,375, will provide additional working capital, probably to be invested in other real estate ventures.

The company initially issued 553 preferred shares at \$1,000 per share to its initial subscribers, who also subscribed to ten common shares at 10c per share for each share of preferred purchased (later split 5 for 1, or 50 shares of common for each share of preferred), bringing the total of outstanding common shares to 145,084. The prospectus lists Harry P. Greep as board chairman and Gilbert P. Edwards as president; and they are listed as the owners of 23.3% and 33% of the outstanding common stock. All officers and directors own 69.6% of the common and 17.7% of the preferred. Greep and Edwards have sold 15,000 common shares to the underwriters at 10c per share.—V. 189, p. 1825.

(F. L.) Jacobs Co.—Trading in Stock Again Suspended

The SEC has issued an order suspending trading in the common stock of this company on the New York and Detroit Stock Exchanges and in the over-the-counter markets, for a further ten-day period April 12 to April 21, 1959, inclusive.—V. 189, pp. 1130, 1468, 1574, and 1677.

Jewel Tea Co., Inc.—March Sales Up—

Period End. March 28—	1959—4 Wks.—1958	1959—12 Wks.—1958
Retail sales	34,526,308	33,231,587
	104,316,673	98,952,571

—V. 189, p. 1348.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$553,161	\$516,196
Railway oper. expenses	245,027	223,599
	503,875	463,449
Net rev. from ry. oper.	\$308,134	\$292,597
Net railway oper. inc.	121,680	145,450
	244,379	224,464

—V. 189, p. 1340.

(D. S.) Kennedy & Co.—Receives \$4,000,000 Contract

This company has received a contract totaling more than \$4,000,000 to provide huge antennas for the ballistic missile early warning system. It was reported on April 7. The antennas will help the United States defend against enemy intercontinental ballistic missiles.

D. S. Kennedy, President, said this is the second large contract the company has received for this project. Some of the largest radar antennas ever constructed already have been shipped by Kennedy to classified locations.

Called BMEWS, the anti-missile program has been underway some time. Except to note that the contract was awarded to Mr. Kennedy by a private firm involved in the program, no other details were released by Mr. Kennedy because of security restrictions.—V. 189, p. 1468.

(G. R.) Kinney Co., Inc.—March Sales Increased—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Sales	\$8,407,000	\$5,546,000
	\$16,000,000	\$11,063,000

—V. 189, p. 1348.

Kingston Products Corp.—Earnings—

Three Months Ended March 31—	1959	1958
Net sales	\$1,971,284	\$1,775,177
Cost of products sold	1,765,410	1,633,362
Selling, administrative and general expenses	173,826	170,439
Balance	\$32,048	\$28,623
Other income and deductions	10,720	9,558
Net income	\$42,768	\$19,065

*Indicates loss.—V. 188, p. 750.

(S. S.) Kresge Co.—March Sales Increased—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Sales	\$31,861,441	\$26,741,707
	\$79,280,569	\$70,351,434

—V. 189, p. 1348.

(S. H.) Kress & Co.—March Sales Up—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Sales	\$12,550,028	\$10,274,921
	\$33,101,727	\$28,600,873

—V. 189, p. 1348.

Krupp Manufacturing Co., Quakertown, Pa. — Files With Securities and Exchange Commission—

The company on April 3 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$1.25 per share, through Halliwell, Sulzberger, Jenks, Kirkland & Co., and Woodcock, Hess, Moyer & Co., Inc., both of Philadelphia, Pa. The proceeds are to be used for working capital.

Laguna Niguel Corp., Los Angeles, Calif.—Registers With Securities and Exchange Commission—

This corporation with offices at 621 South Spring St., Los Angeles, Calif., filed a registration statement with the SEC on April 1, 1959, covering 900,000 shares of class A and 900,000 shares of class B stock. The company proposes to offer these securities in units each consisting of one class A and one class B share, and at a public offering price of \$10 per unit. The offering is to be made by an underwriting group headed by Paine, Webber, Jackson & Curtis, which will receive a commission of 33 cents per unit. The offering is said to be "speculative in nature."

Laguna was organized under California law on Feb. 6, 1959, for the purpose of acquiring, developing and managing real properties. It has contracted to purchase two adjacent properties (the "Shumaker property" and the "Beach property") in Orange County, Calif., and one 1,800-acre ranch property near the city of Gilroy, on the San Benito and Santa Clara County line. The Gilroy ranch will be transferred to certain owners of the Shumaker property in exchange for a parcel comprising a part of the Shumaker property and will not enter into the company's plan of development. The Shumaker and Beach properties comprise a portion of the Rancho Niguel, lying five miles south of the city of Laguna Beach. The company expects to operate as a principal in planning, developing, selling and leasing its real properties. It has contracted with Cabot, Cabot & Forbes Co., one of its promoters, to manage the development of its properties and to perform engineering services.

The company expects to use \$4,549,167 of the net proceeds of this stock offering to make payments in connection with the acquisition of the Shumaker and Beach properties. An additional \$250,000 will be used to repay a short-term bank loan incurred to obtain funds for the April, 1959 payment on the purchase price of the Shumaker property; and an unspecified amount (to be supplied by amendment) is to be used to discharge liabilities for organization and initial operating expenses and to repay advances from promoters. The balance of the proceeds will be available for development of the properties and for use as working capital. Some \$500,000 of this amount has been allocated to cover engineering and planning costs during the first year of operations, including fees and costs under its management and engineering contract with Cabot, Cabot & Forbes Co.

The company has outstanding, in addition to \$250,000 of short-term borrowings, 890,000 of class B shares, of which 437,500 are held by Nelson T. Everts and Curtis W. Merrill, as Trustees for certain partners of the Paine-Webber firm and members of their families, including company directors James J. Minot and Albert Pratt and members of their families; and 357,500 shares are held by Cabot, Cabot & Forbes Co., who with the Paine-Webber firm is listed as promoters of the company. These shares were acquired at 32 cents per share. Gerald W. Elakely, Jr., is company President.—V. 189, p. 1574.

Lake Superior & Ishpeming RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Ry. operating revenue	\$77,031	\$77,442
Ry. operating expenses	162,016	215,046
	352,721	456,742
Net def. from ry. ops.	\$84,985	\$137,604
Net ry. operating deficit	109,240	163,310
	231,021	346,625

—V. 189, p. 1240.

Lane Bryant, Inc.—March Sales Increased—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Sales	\$7,181,634	\$6,919,440
	\$17,623,416	\$16,096,719

—V. 189, p. 1240.

Lear, Inc.—New President Elected—

Following a meeting of the board of directors on April 9 William P. Lear, Chairman of the Board, and Richard M. Mock, Chairman of the Executive Committee, announced the election of James L. Anast as President, and K. Robert Hahn as Executive Vice-President. Mr. Mock, who has been Chairman of the Executive Committee and President since 1948, continues as Chairman of the Executive Committee, a senior officer of the corporation.

Mr. Lear and Mr. Mock will operate in advisory and consulting capacities, and thus be freed for special tasks and assignments necessary for growth, research, development and long range planning; turning the operations over to a youthful, energetic, managerial team.

Mr. Anast, joined Lear in July 1958 and was soon elected a Vice-President and Assistant to the President for Technical Planning.—V. 189, p. 347.

Lehigh & Hudson River Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$243,159	\$249,230
Railway oper. expenses	179,877	209,507
	\$518,524	\$533,953
Net rev. from railway operations	\$63,282	\$39,723
Net ry. oper. income	11,046	*10,055
	13,315	*16,857

*Deficit.—V. 189, p. 1240.

Lehigh & New England RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$386,258	\$343,394
Railway oper. expenses	424,667	440,962
	\$98,771	\$91,887
Net rev. from railway operations	\$38,409	\$97,568
Net ry. oper. income	25,072	*26,352
	8,982	23,204

*Deficit.—V. 189, p. 1240.

Lehigh Valley RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$4,417,512	\$4,154,530
Railway oper. expenses	4,124,133	4,630,763
	\$8,653,693	\$9,040,396
Net rev. from railway operations	\$293,379	*\$476,183
Net ry. oper. deficit	*\$325,287	*1,164,436
	*1,122,582	*1,523,108

*Deficit.—V. 189, p. 1240.

Lerner Stores Corp.—March Sales Increased—

Period End. March 31—	1959—Month—1958	1959—3 Months—1958
Sales	\$18,094,033	\$13,893,476
	\$27,684,199	\$22,096,023

—V. 189, p. 1348.

Lewyt Corp.—Vacuum Cleaner Sales Up 10.3%—

This corporation on April 9 reported that sales for its line of vacuum cleaners for the first quarter of this year increased 10.3% over the same period last year.

Henry Dorff, Vice-President in charge of sales and merchandising, said the introduction of an electronic vacuum cleaner, along with two other new models, stimulated the increase.

He added that Lewyt anticipates an increase in sales during the second quarter of this year.

The corporation has about 100 distributors in the United States and Canada, serving a network of 6,000 dealers.—V. 188, p. 2247.

Linn County Oil Development Co., Lebanon, Ore.— Files With Securities and Exchange Commission—

The company on March 25 filed a letter of notification with the SEC covering 75,000 shares of capital stock (par \$1) to be offered at \$8 per share without underwriting. The proceeds are to be used for working capital.

Lionel Corp.—Awarded U. S. Gov't Contract—

The corporation on April 13 announced that it had been awarded a government contract through U. S. Army, Ordnance District, New York in the amount of \$3,392,000. This contract increases government orders on hand to \$5,500,000 against \$500,000 at this period in 1958.—V. 187, p. 2491.

List Industries Corp.—Merger Approved—Earnings Up—

The shareholders of this corporation on April 10 approved the merger of List Industries into Glen Alden Corp.

Albert A. List, Chairman of List Industries, announced that the first quarter consolidated earnings before special items and taxes on income were 160% more in 1959 than in 1958. These 1959 earnings were \$1,877,693, or 44 cents per share, compared with \$738,001, or 17 cents per share for the first quarter of 1958.

Consolidated net earnings after all charges and special items were \$1,379,732, or 33 cents per share in the first quarter of 1959, compared with \$634,090, or 15 cents per share in 1958, an increase of 120%.

Mr. List, who would be President of the merged corporation, announced that pro forma net earnings of the merged corporation in the first quarter of 1959 would have been \$2,225,467, or 40 cents per share. Net earnings based on present Glen Alden shares would have been 50 cents per share, reflecting the 1½-to-1 ratio provided for present Glen Alden shareholders by the merger agreement.

Glen Alden, which had losses in 1957 and 1958, had a profit for the first quarter of 1959 of \$445,735, or 25 cents per share, after all charges and including special items.

The merger agreement, approved by the boards of directors of both corporations earlier this month, calls for List Industries shareholders to receive stock in the merged corporation on a share-for-share basis, and would give Glen Alden shareholders five shares for every four now held.

Glen Alden would be the surviving corporation. Combined assets of the merged corporation would be more than \$132,000,000.

If the merger agreement is approved by Glen Alden shareholders at their annual meeting on April 21, the merged corporation would have the benefit of the present Glen Alden's \$9,800,000 tax loss carry-forward and other tax benefits. Glen Alden officials have said that without the merger it was unlikely that the future earnings of Glen Alden would be sufficient to use up the entire tax benefits.—V. 189, p. 1468.

(J. J.) Little & Ives Co., Inc.—Stock Offered—Public offering of 250,000 shares of common stock (par 50¢) was made on April 14 by Shields & Co., priced at \$3.50 per share. This offering was quickly completed.

This is the first public offering of the company's shares, heretofore all owned by two officers who formed the company.

PROCEEDS—The net proceeds from the sale on the shares will be added to the company's general funds to be available for additional working capital.

BUSINESS—The company publishes general reference books sold principally to supermarket chain stores for national distribution in the mass market.

The company's books heretofore have been sold principally in sets on a continuity basis, one volume being offered each week. "The Little & Ives Webster Dictionary and Home Reference Library" represented the most important single factor in the company's 1958 sales.

The company has acquired rights to edit and revise into an Americanized version and publish in the United States and Canada the "Oxford Junior Encyclopedia," an English work published by the Oxford University Press of England. This will be distributed through direct and mail order selling programs on an installment sale basis.

EARNINGS—For the year ended Dec. 31, 1958, the company's sales were \$4,789,240 and net earnings were \$304,955, compared with \$4,596,262 and \$56,079, respectively, for 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (50 cents par value).....	Authorized	Outstanding
	1,500,000 shs.	1,100,000 shs.

*Of which 50,000 shares are reserved for issuance under the company's Restricted Stock Option Plan.—V. 189, p. 1468.

Long Island RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$4,946,685	\$4,815,131
Railway oper. expenses	4,700,821	5,036,031
	\$9,622,045	\$10,186,598
Net revenue from railway operations	\$245,864	*\$222,920
Net railway oper. deficit	308,665	767,137
	489,592	1,084,956

*Deficit.—V. 189, p. 1240.

Longren Aircraft Co., Inc.—Acquired—

See Aeronca Manufacturing Corp. above.—V. 189, p. 1131.

Loral Electronics Corp.—Registers Stock Offering—

This corporation, with offices at 825 Bronx River Ave., New York, N. Y., filed a registration statement with the SEC on April 1, 1959, covering 250,000 shares of common stock, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. and Model, Roland & Stone. The public offering price and underwriting price and underwriting terms are to be supplied by amendment. The underwriters have purchased warrants from the company, exercisable through Sept. 1, 1964, to purchase 50,000 common shares (the exercise price to be supplied by amendment).

Organized in February 1948, the company is engaged in the production of electronic equipment for military use, primarily devices for the display of information, navigation equipment, countermeasure systems and data handling systems, and in research and development in related electronic fields.

Net proceeds of the stock offering will be added initially to the general funds of the company and will be available corporate purposes, principally to carry additional inventories. Some \$40,000 will be applied to the cost of acquiring property adjoining the company's present plant and \$450,000 to equip the new building to be erected thereon. An additional \$177,000 will be used to consummate the proposed acquisition of the outstanding stock of Willor Manufacturing Corporation and of Allor Leasing Corporation. Willor is engaged in the manufacture of stampings, metal chassis and some other metal parts; and most of Loral's requirements of such products have been purchased from Willor. The purchase price of its stock is to be supplied by amendment. Most of the Willor stock is held by Leon Alpert, President and William Lorenz, Executive Vice-President of Loral. The stock of Allor is to be acquired for \$2,000. Lorenz owns 40% of its stock and Alpert 60%. Loral has outstanding 300,000 common shares, of which Alpert owns 45%, Lorenz 37.5%, Model, Roland and Stone 12.2%, and Kidder, Peabody & Co. 8.3%.—V. 189, p. 1575.

Louisiana Power & Light Co.—Preferred Stock Offered—An underwriting group headed jointly by Eastman Dillon, Union Securities & Co. and Equitable Securities Corp. offered publicly on April 15 a new issue of 75,000 shares of 5.16% cumulative preferred stock (\$100 par value) at \$102.178 per share and accrued dividends, to yield about 5.05%. The stock was bought by the underwriters at competitive sale on April 14 by bidding \$100.438 per share.

Other bids for the stock came from: Blyth & Co., Inc., \$100.268 per share for a 5.20% dividend; Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith, Inc. (jointly), \$100.22 for a 5.20% dividend; and W. C. Langley & Co., \$100.529 for a 5.28% dividend. On or prior to Feb. 1, 1964 the stock is redeemable at \$107.338 per share; at \$105.928 per share thereafter and until Feb. 1, 1969 and at \$104.178 per share thereafter.

PROCEEDS—Net proceeds from the sale will be used for construction, extension and improvement of facilities. The company plans expenditures of about \$22,300,000 for construction in 1959.

BUSINESS—The company operates in 46 of the 64 parishes in Louisiana. Electric service is supplied directly in 538 communities. Estimated population of the company's service area was 755,000 as of December, 1958. Louisiana Gas Service Company, subsidiary, supplies gas service in 75 communities.

EARNINGS—Operating revenues for 1958 were \$46,835,000 and net income was \$6,973,000 compared with \$46,416,000 and \$6,002,000 in 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
3% series due 1974	10,000,000	15,297,000
3 3/4% series due 1978	10,000,000	10,000,000
3% series due 1980	10,000,000	9,900,000
3 3/4% series due 1984	10,000,000	18,000,000
4 3/4% series due 1987	10,000,000	20,000,000
Miscellaneous long-term debt due serially to 1960		3,821
Promissory notes due April 29, 1960 (int. rate varies, present rate 4%)		11,480,000
Preferred stock (par \$100):		
4.96% preferred, cumulative	60,000 shs.	60,000 shs.
4.16% preferred, cumulative	70,000 shs.	70,000 shs.
4.44% preferred, cumulative	70,000 shs.	70,000 shs.
5.16% preferred, cumulative	75,000 shs.	75,000 shs.
Common stock (no par value)	10,000,000 shs.	8,100,000 shs.

*The maximum authorized by the Mortgage and Deed of Trust is \$250,000,000 but the issuance of bonds is otherwise limited by property and earnings ratios and other provisions of the Mortgage and Deed of Trust.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective numbers of shares of new preferred stock of the company set forth below:

Shares	Shares
Eastman Dillon, Union Securities & Co., Inc.	5,400
Equitable Securities Corp.	5,400
Harriman Rieley & Co., Inc.	5,000
Salomon Bros. & Hutzler	5,000
Drexel & Co.	3,500
Ladenburg, Thalmann & Co.	3,500
R. W. Frosch & Co.	3,500
Spencer Trask & Co.	3,500
Wood, Struthers & Co.	3,500
Faine, Webber, Jackson & Curtis	3,000
Reynolds & Co., Inc.	3,000
Tucker, Anthony & R. L.	3,000
Day	3,000
Bache & Co.	2,000
Cooley & Company	2,000
Francis I. duPont & Co.	2,000
Johnson, Lemon & Co.	2,000
P. B. Smithers & Co.	2,000
Weeden & Co., Inc.	2,000
New York Hanseatic Corp.	1,500
Stern Brothers & Co.	1,500
Burns Bros. & Denton, Inc.	1,200
First of Michigan Corp.	1,200
Julien Collins & Co.	1,000
Hayden, Miller & Co.	1,000
E. F. Hutton & Co.	1,000
The Ohio Co.	1,000
The Robinson-Humphrey Co., Inc.	1,000
Van Alstyne, Noel & Co.	1,000
Mason-Hagan, Inc.	800
Scharif & Jones, Inc.	800
Rand & Co.	700
Robert Garrett & Sons	500
Kornmend & Co., Inc.	500
Lewis & Co.	500
Peters, Writer & Christensen, Inc.	500

Loew's, Inc.—Plans Change in Name—

Joseph R. Vogel, President, announced on April 15 that the directors plan to recommend to stockholders a change of the company's name to Metro-Goldwyn-Mayer Corp.

Mr. Vogel also announced that, for the first 28-week period of the current fiscal year during which time Loew's Inc. was a combined enterprise including Loew's Theatres and Radio Station WMGM, consolidated net income amounted to \$5,749,000, or \$1.08 per share, based on the 5,336,777 shares then outstanding. This compares with a consolidated net income of \$609,000 or 10 cents per share in the corresponding period one year earlier.

Mr. Vogel also supplied a breakdown of these earnings as between the two companies into which Loew's Incorporated was divided on March 12. Of the consolidated net income of \$5,749,000 earned in the 28 weeks ended March 12, 1959, \$951,000 was attributable to what is now Loew's Theatres, Inc. and \$4,798,000 to the new Loew's Inc. (MGM).

As the stockholders of Loew's Inc. (MGM) received one half share of stock in each of the two new companies for each share of old stock, each company now has 2,668,388 shares of common stock outstanding. On this basis, earnings per share were \$1.80 for Loew's Inc. (MGM) and 36 cents per share for Loew's Theatres for the first half of the current fiscal year.

Mr. Vogel pointed out that since Loew's Theatres and Radio Station WMGM were separated from Loew's Inc. on March 12, his further comments would be confined to operations of Loew's Inc. (MGM).

"Last year," he said, "during the first half, a 28-week period, the divisions which now make up MGM incurred a loss of \$483,000 before interest and taxes. For the same period, this year, the same divisions show a profit before interest and taxes of \$10,792,000. The big difference is due to a sharply improved performance in film production—distribution which showed a loss of over \$5,000,000 in the 28-week period last year compared to a profit of almost \$5,000,000 during the same period this year."

Mr. Vogel reviewed the company's affairs for a representative group from the financial community at Loew's Inc. (MGM) headquarters in New York. In his remarks, he reported that the company was studying possible diversification moves.—V. 189, p. 1348.

Magma Power Co., Carson City, Nev.—Registers Financing Proposal With SEC—

This company, with offices in the Virginia & Truckee Bldg., Carson City, Nev., on April 3 filed a registration statement with the SEC covering 100,000 6% convertible preferred shares, \$10 par, and 500,000 common shares, 10c par to be offered for public sale in units consisting of one preferred and five common shares and at an offering price of \$10.50 per share. J. Barth & Co. is listed as the underwriter; and the underwriting commission is to be \$1.05 per share.

The company's securities are regarded as "speculative" because the company intends to engage in an entirely new and unproven business venture, to wit, the discovery, development and production of geothermal steam for the purpose of generating electric power. Organized in December, 1954, its activities to date have consisted of leasing lands believed to contain geothermal steam, and conducting certain experimental and development work. It has entered into a number of leases covering lands believed to be favorable for the development of geothermal steam, and intends to seek other such leases. The company has an undivided one-half leasehold interest in one such property known as The Geysers situated in the Counties of Sonoma and Lake in California. According to the prospectus, Pacific Gas and Electric Company has agreed, subject to requisite state commission approval, to install at its expense a 12,500 kilowatt turbine-generator unit at The Geysers, at an estimated cost (including transmission lines) of \$2,000,000. Magma and its joint venturer, Thermal Power Company, each of whom has a one-half interest in the lease, have agreed to drill and maintain all necessary steam wells to deliver adequate quantities of steam to this turbine-generator unit, and Pacific Gas and Electric Company has agreed to pay for the

steam at the rate of 2 1/2 mills per net kilowatt hour of electrical energy produced.

Of the net proceeds of the stock sale, \$230,000 will be applied as Magma's one-half share of the cost of additional drilling and development work on The Geysers Lease, including construction of facilities to gather and process steam; \$450,000 for exploratory drilling and related exploratory and development work; \$123,500 for working capital and general corporate purposes; and the balance for lease rentals, engineering and geology, and miscellaneous expenses, including salaries.

The company has outstanding 6,787,500 common shares. B. C. McCabe, president, is listed as the owner of 2,707,000 shares (only 1,612,500 beneficially). Officers and directors as a group owned of record or beneficially 3,454,900 shares.

Maine Central RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$1,950,179	\$2,226,137
Railway oper. expenses	1,667,099	1,771,726

Net rev. from railway operations	\$283,080	\$454,411	\$741,533	\$852,254
Net ry. oper. income	104,766	155,247	259,631	286,438

Mangel Stores Corp.—Current Sales Higher—

Period Ended April 4—	1959—5 Weeks—1958	1959—9 Weeks—1958
Sales	\$4,753,856	\$4,223,079

Marine Midland Corp.—Plans Stock Offering—

The directors have authorized an offer of rights to common shareholders to subscribe for one share of common stock for each 20 shares held of record May 8, 1959. The subscription price is yet to be determined. The corporation now has 8,846,000 common shares outstanding. A registration statement covering the proposed issue will be filed with the Securities and Exchange Commission and warrants are expected to be mailed on or about May 14, 1959.—V. 189, p. 811.

Marquardt Aircraft Co.—Plans Change in Name—

The stockholders on May 5 will consider and act upon proposed amendments to the Articles of Incorporation changing the name of the corporation to The Marquardt Corp. and increasing the authorized number of shares of capital stock from 1,000,000 to 2,000,000. The stockholders will also vote on approving a proposed amendment to the corporation's Stock Purchase and Option Plan dated as of Jan. 1, 1955, increasing the shares of capital stock presently reserved under said Plan by 10,000 additional shares.

The directors have been giving consideration to the desirability of increasing the authorized number of shares of capital stock of the corporation from 1,000,000 to 2,000,000 shares, with a view of a 2-for-1 split of the outstanding stock, to be accomplished through the payment of a 100% stock dividend. As of March 20, 1959, there were outstanding 663,721 shares, in addition to which there were outstanding options for the purchase of 20,292 shares which were granted to certain employees pursuant to the corporation's Stock Purchase and Option Plan dated as of Jan. 1, 1955. In addition, there were outstanding warrants for the purchase of 33,472 shares which were granted to the purchasers of the corporation's 5 1/2% ten-year first mortgage bonds. The 1,000,000 shares of capital stock presently authorized would be insufficient to permit the proposed 2-for-1 split, and it is the opinion of the board that the increase of the authorized number of shares to 2,000,000 would be desirable.—V. 189, p. 1023.

As of March 20, 1959, there were outstanding 663,721 shares, in addition to which there were outstanding options for the purchase of 20,292 shares which were granted to certain employees pursuant to the corporation's Stock Purchase and Option Plan dated as of Jan. 1, 1955. In addition, there were outstanding warrants for the purchase of 33,472 shares which were granted to the purchasers of the corporation's 5 1/2% ten-year first mortgage bonds. The 1,000,000 shares of capital stock presently authorized would be insufficient to permit the proposed 2-for-1 split, and it is the opinion of the board that the increase of the authorized number of shares to 2,000,000 would be desirable.—V. 189, p. 1023.

Marquardt Corp.—Proposed New Name—

See Marquardt Aircraft Co. above.

McCrory-McLellan Stores, Inc.—March Sales Up—

Period End. March 31—	1959—Month—1958	1959—3 Months—1958
Sales	\$14,206,930	\$11,623,155

McLean Industries, Inc.—Bankers on Board—

Disque D. Deane, a partner in Eastman Dillon, Union Securities & Co., and W. J. Keary, New York financial consultant and former partner in Union Securities Corp., have been elected directors of McLean Industries, Inc., according to an announcement by M. P. McLean, President of the company. Mr. McLean also announced the election of E. A. Hirs as Executive Vice-President of Waterman Steamship Corp., a McLean subsidiary.—V. 188, p. 751.

Mead Corp.—Acquires Cincinnati Plant Site—

A large manufacturing plant located in the heart of the Oakley industrial community near Cincinnati, Ohio, has been acquired by this corporation as headquarters for its New Product Development Division.

In announcing the acquisition of the four-acre plant site, D. P. Morris, President, said, "Mead's New Product Development Division, which has been experimenting on numerous new uses for paperboard products, will now be provided with much needed laboratory space to further its new product development program."

"There are many uses for paperboard products still not dreamed of, and Mead, through its imagination in paper and packaging, is out to realize them."

For the present, a portion of the newly acquired property will be used as a manufacturing plant for the production of fibre drums, a recent paperboard development by Mead.

The new location, which has three buildings containing 83,000 square feet of space, housed the Century Machine Co. until 1957.—V. 189, p. 1677.

Melville Shoe Corp.—March Sales Higher—

Period End. March 28—	1959—4 Weeks—1958	1959—12 Weeks—1958
Retail sales	\$14,047,851	\$9,232,306

Present plans of this corporation call for the opening of 60 stores during 1959—with the possibility of 40 additional, or a total of 100—if all pending negotiations are completed. Ward Melville, Chairman of the Board, told stockholders at their annual meeting on April 14. Most of these outlets will be Thom McAn family stores, he said, but if the full total of 100 is realized, about 26 will be in the Miles chain.—V. 189, p. 1241.

Metals & Controls Corp.—Merger Approved—

C. J. Thomsen, President, has announced that stockholders representing more than 90% of the company's outstanding stock voted at a special meeting on April 10 to merge this company into Texas Instruments Inc. of Dallas, Texas. Stockholders representing approximately two-thirds of 1% of the outstanding shares voted against the merger.

Texas Instruments stockholders approved the merger on April 15. It will probably become effective within a week.

While the first quarter is traditionally somewhat better than the average quarter, stockholders were told that the 1959 first quarter's sales were the best for any quarter in Metals & Controls' history. They total approximately \$12,000,000 exclusive of foreign subsidiary sales. This is 17% over the \$10,250,000 sales in the first quarter of 1958. First-quarter 1959 earnings information is not yet available but, despite reduced earnings from nuclear fuel operations, total first quarter earnings should be good, the president reported.

See also Texas Instruments, Inc. below.—V. 189, p. 48.

Metro-Goldwyn-Mayer Corp.—New Name—

See Loew's, Inc. above.

Metropolitan Edison Co.—Stock Sale Cleared—

The SEC has issued an order under the Holding Company Act authorizing this company, a subsidiary of General Public Utilities Corp., to issue and sell from time to time during 1959 not to exceed 80,000 additional shares of its common stock at \$100 per share. Meted proposes to apply the proceeds as follows: (1) \$1,000,000 to repay a bank loan the proceeds of which were used for construction purposes prior to Jan. 1, 1959; (2) \$2,750,000 to reimburse its treasury, in part, for construction expenditures; and (3) the balance of \$2,250,000 towards its post-1958 construction program, or to reimburse its treasury for such expenditures, or to repay bank loans made for such purposes.—V. 189, p. 1468.

Miami Copper Co.—1958 Earnings Lower—Sharp Upturn Noted in Final Quarter—

Reflecting depressed conditions in the copper industry during the first nine months of the year, this company reported 1958 net income of \$1,450,916, equal to \$1.97 per share of outstanding capital stock compared with 1957 net of \$2,609,102, or \$3.53 per share. According to E. H. Westlake, President, there was "a rather dramatic reversal of the profit picture in the final quarter of the year," the company having earned only 56 cents per share in the first nine months.

Sales for 1958 amounted to \$22,658,178 compared with \$27,652,711 in the preceding year.

Reviewing the marked improvement in the copper market late in the year, Mr. Westlake said the company had accumulated a considerable amount of the metal despite a program of curtailed production and therefore was in a position to take advantage of the substantial rise in price during the final three months of the year.

After remaining around 25 cents per pound during the first half of the year "improved demand caused two increases in October and raised the price to 29 cents where it stayed until the year end," said Mr. Westlake.

Miami's copper deliveries for the year totaled 78,361,527 pounds, and the report noted that the excess of deliveries over production reduced the company's inventories to a "satisfactory level at year end." Copper production by all divisions totaled 66,737,045 pounds compared with 87,379,592 pounds in 1957. Also produced were 191,913 pounds of molybdenum through retreatment of copper concentrates.

Concerning the current outlook, Mr. Westlake said it was expected that total production in 1959 will be less than that of recent years but with an improved average cost per pound.—V. 187, p. 2703.

Michigan Bell Telephone Co.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Operating revenues	\$23,368,700	\$21,969,072
Operating expenses	15,065,463	15,208,719
Federal income taxes	3,093,311	2,437,954
Other operating taxes	1,734,199	1,429,737

Net operating income	\$3,475,727	\$2,892,662
Net after charges	2,959,566	2,437,873

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$382,221	\$318,414
Railway oper. expenses	139,070	204,178

Net rev. from railway operations	\$183,151	\$114,236
Net ry. oper. income	73,952	41,435

Micro-Mechanisms, Livingston, N. J.—Stock Offering Suspended by Securities and Exchange Commission—

See Atlantic County Development Corp. in V. 189, p. 1674.—V. 183, p. 888.

Minneapolis & St. Louis Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$1,659,393	\$1,581,989
Railway oper. expenses	1,455,748	1,352,279

Net rev. from railway operations	\$203,645	\$229,709
Net ry. oper. income	37,063	28,265

Montgomery Ward & Co., Inc.—Current Sales Up—

Period End. April 1—	1959—4 Wks.—1958	1959—9 Wks.—1958
Sales	78,586,380	66,681,470

(John) Morrell & Co.—Registers Option Plan—

This company filed a registration statement with the SEC on April 13, 1959, covering 11,900 shares of its capital stock, representing the number of shares initially issuable upon the exercise of stock options under the company's 1957 Restricted Stock Option Plan, plus an additional 28,100 shares which remain available for the purpose of stock options under said Plan.—V. 189, p. 1349.

Mortgage Corp. of America—Files Financing Proposal

This corporation, with offices at 100 St. Paul St., Baltimore, Md., filed a registration statement with the SEC on April 10, 1959, covering \$1,000,000 of 4 1/2% collateral trust notes, due May 1, 1969-79, to be offered for public sale at 100% of principal amount. No underwriting is involved.

Organized in November 1958, the company has no operating history but proposes to engage in the business of originating, investing in and servicing insured mortgages. It has issued 2,000 common shares to its sponsors for cash at \$50 per share; and it also recently borrowed \$1,000,000 from a bank, the proceeds of which were used to purchase mortgages, which were pledged as collateral for the loan. The entire amount of the proceeds of the sale of the notes will be used, together with other capital funds, to repay the loan.

The prospectus lists Edward K. Jones of Washington, D. C. as President. The 2,000 outstanding common shares are owned by 19 stockholders, including 240 shares each by Jones and Sidney H. Tinley, Jr., of Baltimore, Senior Vice-President and Treasurer.—V. 182, p. 2132.

Mountain States Telephone & Telegraph Co.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Operating revenues	\$22,236,369	\$19,597,457
Operating expenses	13,281,150	12,580,827
Federal income taxes	3,348,735	2,403,949
Other operating taxes	1,998,512	1,765,123

Net operating income	\$3,607,963	\$2,847,558
Net after charges	3,248,169	2,408,031

(G. C.) Murphy Co.—March Sales Higher—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Sales	\$17,234,581	\$13,785,501

Acquires Variety Store Chain—

Through a cash transaction Morgan & Lindsey, Inc., a variety store chain, became a subsidiary of G. C. Murphy Co., according to an announcement by W. C. Shaw, Chairman of the Board and J. S. Mack, President of the Murphy company, and C. V. Lindsey, Chairman of the Board and E. E. Latham, President of Morgan & Lindsey.

Morgan & Lindsey, founded in 1921 and incorporated in 1946, operates 92 units, with seven additional stores under lease or construction. The stores are concentrated in Louisiana, Mississippi, Arkansas and Texas, with a merchandise warehouse in Monroe, La., and the home office in Jasper, Texas.

G. C. Murphy Co., headquartered in McKeesport, Pa., operates 324 stores in 17 states and the District of Columbia. They have no stores in the states in which Morgan & Lindsey units are located.

In outlining future plans, Mr. Mack stated that Morgan & Lindsey will continue to operate out of their Jasper office as a Murphy subsidiary, with no changes planned in their operating personnel.

Mr. Mack stated that in order to retain funds presently earmarked for future expansion, arrangements were made to borrow \$10,000,000 under a seven-year bank loan to finance part of the cost of this acquisition.—V. 189, p. 1349.

Mutual Investment Fund, Inc.—Files for New Shares

This New York investment company, filed with the SEC an amendment on April 8, 1959, to its registration statement covering an additional 1,000,000 shares of capital stock.—V. 189, p. 812.

National Fuel Gas Co.—Files Financing Proposal—

This company has applied to the SEC for an order under the Holding Company Act authorizing bank borrowings of \$8,100,000 and the loan of the funds to two subsidiaries; and the Commission has issued an order giving interested persons until April 27, 1959 to request a hearing thereon.

Of the proceeds of National's proposed bank borrowings, to be represented by National's promissory notes, it proposes to loan \$6,900,000 to Iroquois Gas Corp. and \$1,200,000 to Pennsylvania Gas Co., for which the subsidiaries will issue their own promissory notes. The funds will be used by the subsidiaries, together with funds available from current operations, to make additions to their utility plans during 1959, estimated at \$9,400,000 to purchase additional gas for underground storage, estimated at \$1,000,000, and for other corporate purposes.—V. 188, p. 1425.

National Gas & Oil Corp.—Partial Redemption—

The corporation has called for redemption on May 1, next, through operation of the sinking and improvement fund, \$50,000 of its first mortgage 4 3/4% bonds, due March 1, 1973 at 101.70% plus accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 188, p. 2045.

National Research Corp.—New President—

Richard S. Morse on April 15 announced his resignation as President of this corporation to assume the position of Director of Research and Development for the U. S. Army. Mr. Morse's resignation is effective May 1, 1959 and he will assume his duties in Washington June 1. Simultaneously, William A. Coolidge, Chairman of the Board of National Research Corp., announced the election of Hugh S. Ferguson as President of National Research. Mr. Ferguson will assume the post May 1. He is a director of the company.—V. 189, p. 1132.

National Shirt Shops of Delaware, Inc.—March Sales

Period End. Mar. 31—	1959—Month—1958	1959—3 Months—1958
Sales	\$1,573,512	\$1,248,077
	\$3,758,651	\$3,245,475

—V. 189, p. 1241.

National-Standard Co.—Stock Traded on Big Board—

Trading in National-Standard stock started April 10 on the New York Stock Exchange.

Trading will also continue on the Midwest Stock Exchange, where the stock has been listed since 1926.

The company, with headquarters in Niles, Mich., is a leading manufacturer of specialty wires, industrial wire cloth, perforated metals, high carbon flat steels and special machinery. Founded in 1907, it operates plants in seven states, Canada, England and South Africa.

For its fiscal year ended Sept. 30, 1958, the company had sales of \$38,987,000 and net income of \$2,136,000, equal to \$2.75 per common share. The company has 779,008 common shares outstanding and has paid cash dividends for the past forty-four years. It has operated profitably every year since its founding.

For the first quarter ended, Dec. 31, 1958, National-Standard had sales of \$12,933,000 and net earnings of \$788,500, equal to \$1.01 per common share.—V. 180, p. 818.

National Steel Corp.—To Increase Facilities—

This corporation has awarded contracts for major facilities at two plant locations in its new \$300,000,000 expansion program. It was announced on April 15 by William P. Hill, Vice-President-Engineering.

The new facilities will be installed at Great Lakes Steel Corp. in Detroit, and Weirton Steel Co., Weirton, W. Va., Mr. Hill said.

The contract for an 80-inch continuous hot strip mill at Great Lakes Steel has been awarded to the United Engineering & Foundry Co. The mill and auxiliary facilities will be housed in new buildings to be constructed on a site adjacent to the present Great Lakes plant.

The new 80-inch mill will be the fastest and most powerful strip mill in the world. It will have an annual capacity in excess of 3,600,000 tons and will be designed to roll slabs 30-feet long into coils weighing up to 1,000 pounds per inch of width.

Mesta Machine Co. will be the contractor on construction of a new 45-inch continuous annealing line at Weirton Steel Co. This line will be similar to the present annealing line at Weirton which was also constructed by Mesta. The new facility will have a capacity of 300,000 tons per year and process coils up to 45 inches in width with weights up to 1,000 pounds per inch of width.

The 80-inch mill at Great Lakes Steel and 500,000 tons of annual ingot capacity are being added to increase steel supply for the Detroit market and also provide the requirements of the new Midwest Steel Corp. plant to be built as part of the expansion program in northwestern Indiana in the Chicago area. Midwest Steel will produce hot and cold rolled sheets, galvanized sheets and tin mill products.—V. 188, p. 1865.

National Tea Co.—March Sales Increased—

Period End. Mar. 31—	1959—4 Wks.—1958	1959—12 Wks.—1958
Sales	\$61,743,519	\$58,556,491
	\$185,716,037	\$175,242,410

Registers Stock Option Plan—

This company filed a registration statement with the SEC on April 8, 1959, covering 211,315 common shares, deliverable upon exercise of options which have been or may be issued by the company to officers and other key employees pursuant to its Restricted Stock Option Plans.—V. 189, p. 918.

Neisner Brothers, Inc.—March Sales Higher—

Period End. Mar. 31—	1959—Month—1958	1959—3 Months—1958
Sales	\$5,480,530	\$4,583,422
	\$13,300,399	\$11,985,183

—V. 189, p. 1349.

Nestle Co., Inc.—Advertising Agency—

Donald Cady, Vice-President, Advertising and Merchandising, of this company, on April 13, announced the appointment of McCann-Erickson, Inc., to handle Decaf Instant Coffee and Nestle Instant Tea effective Sept. 1, 1959. The agency has been handling all Nestle's consumer chocolate product advertising since 1954.

Nestle stated that its chocolate sales have shown consistent growth from year to year. Decaf and Nestle sales are also increasing steadily and Nestle decided to consolidate advertising for all these products with McCann-Erickson.

The company noted that it was expanding its present lines as well as adding diversification through new items.—V. 187, p. 2551.

Networks Electronic Corp., Van Nuys, Calif.—Receives Orders—

The corporation on April 9 reported aggregate orders totaling \$750,000 have been received by the company in the past 21 days.

Mihal D. Patrieli, President, stated that a single order for air-to-air missile thermo relays amounted to \$500,000. Remainder of the orders were for specialty items manufactured by the company, he said.—V. 189, p. 152.

New England Telephone & Telegraph Co.—Earnings

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Operating revenues	\$29,872,219	\$28,014,006
Operating expenses	18,661,661	18,775,987
Federal income taxes	4,074,899	3,099,370
Other operating taxes	2,443,008	2,147,113
	\$4,692,651	\$3,991,536
Net operating income	\$3,927,950	\$3,095,474
Net after charges		7,625,817
		\$5,367,599

—V. 189, p. 1241.

New York Connecting RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenue	\$360,416	\$303,265
Railway oper. expenses	165,186	205,753
	\$195,230	\$97,512
Net revenue from railway operations	111,227	*4,061
Net ry. oper. income		247,874
		\$132,159

* Deficit.—V. 189, p. 1241.

New York, Susquehanna & Western RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Ry. operating revenue	\$325,240	\$305,281
Ry. operating expenses	292,786	311,117
	\$32,454	*\$5,836
Net rev. from ry. ops.	27,515	68,191
Net ry. operating deficit		89,867
		\$9,560

—V. 189, p. 1241.

New York Telephone Co.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Operating revenues	79,508,608	76,652,553
Operating expenses	49,074,553	48,288,670
Federal income taxes	9,679,000	9,298,000
Other operating taxes	9,496,671	8,795,139
	11,256,384	10,270,744
Net operating income	9,330,459	8,692,311
Net after charges		19,504,083
		17,107,646

—V. 189, p. 1350.

(J. J.) Newberry Co.—March Sales Higher—

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958
Sales	\$18,666,670	\$14,520,600
	\$45,271,579	\$38,376,379

—V. 189, pp. 1350 and 812.

Niagara Mohawk Power Corp.—Secondary Offering—
A secondary offering of 36,100 shares of common stock (no par) was made on April 9 by Bache & Co. at \$38.87 1/2 per share, with a dealer's concession of 85 cents per share. It was oversubscribed.—V. 189, p. 812.

Norfolk & Western Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway operating rev.	\$15,926,138	\$14,102,221
Ry. operating expenses	10,439,921	12,248,852
	\$5,486,217	\$1,853,369
Net rev. from ry. ops.	3,414,879	1,307,286
Net ry. operating inc.		7,387,283
		3,578,303

—V. 189, p. 1576.

North American Car Corp.—Split Up Voted—

The shareholders on April 14 voted in favor of a 2-for-1 stock split and listing on the New York Stock Exchange.

General E. C. R. Lasher, President, said that earnings for the first two months of 1959 were substantially higher than the same period in 1958. Per share earnings at the end of February were 71 cents compared with 57 cents netted in the same period last year. Both figures are based on the number of shares outstanding on Feb. 28, 1959.

General Lasher said that the rise reflects more intensive industrial activity throughout the country and therefore more intensive use of the company's freight cars. Despite the recession, North American Car last year achieved record earnings from operations.—V. 188, p. 1350.

Northern Pacific Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway operating rev.	\$12,988,716	\$12,256,042
Ry. operating expenses	11,426,933	11,375,226
	\$1,561,778	\$880,816
Net rev. from ry. ops.	448,423	*\$1,808
Net ry. operating inc.		924,652
		\$2,360,470

* Deficit.—V. 189, p. 1242.

Northwestern Bell Telephone Co.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Operating revenues	\$20,831,479	\$18,280,113
Operating expenses	12,645,191	12,131,368
Federal income taxes	3,219,865	2,249,984
Other operating taxes	1,595,539	1,354,109
	\$3,370,884	\$2,544,652
Net operating income	3,097,755	2,261,694
Net after charges		5,959,420
		4,411,481

—V. 189, p. 1350.

Northwestern Pacific RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway operating rev.	\$961,039	\$518,680
Ry. operating expenses	631,510	680,751
	\$329,529	*\$162,071
Net rev. from ry. ops.	36,872	*\$149,468
Net ry. operating inc.		98,833
		\$175,612

* Deficit.—V. 189, p. 1242.

Nuclear-Chicago Corp.—New Detector Lines—

The corporation on April 9 announced the manufacture and distribution of an extensive line of high-quality, boron trifluoride neutron detectors ranging in size from 42 inches long, small-diameter probes to commonly-joined multiple tube units. The detectors come in several cathode materials; copper, brass, and stainless steel.—V. 189, p. 1576.

Ohio Bell Telephone Co.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Operating revenues	\$22,464,481	\$19,885,512
Operating expenses	12,986,961	13,159,436
Federal income taxes	3,935,282	2,558,571
Other operating taxes	1,854,442	1,732,540
	\$3,687,796	\$2,434,965
Net operating income	3,706,366	2,472,911
Net after charges		7,165,339
		4,800,344

—V. 189, p. 1242.

Oil, Gas & Minerals Inc., New Orleans, La.—Registers Proposed Offering With SEC—

This corporation, with offices at 513 International Trade Mart, New Orleans, La., filed a registration statement with the SEC on April 2, 1959, covering 260,000 shares of 35c par common stock. The stock is to be offered for public sale at \$2 per share. The offering is to be made on a best efforts basis by Assets Investment Company, Inc., of New Orleans, which will receive a selling commission of 30c per share. In addition, the underwriter will receive an option to buy up to 41,700 shares at \$1 per share.

Organized in March 1958, the company owns a 1/24th working interest in 122 contiguous acres known as the Vasser-Howard Tract in the Levee Field, Lafourche Parish, La., said to have nine producing wells. It also owns the south side of the 3,000 block of St. Charles Ave., between 7th and 8th Sts., New Orleans. An affiliate, American Investors Syndicate, Inc., which is managed by officers of Oil, Gas & Minerals, Inc., has leased the property for 99 years and an apartment is to be built on this site.

Of the net proceeds of the stock sale, \$17,500 is to be applied to the retirement of a bank loan and \$125,000 to retire a bank loan on the purchase of the St. Charles Ave. property. The balance of the funds will be used to buy investments which the management feels will tend to produce income and capital gains; the investment policy will tend toward the acquisition of real estate and natural resources.

The company has outstanding 167,000 shares. James A. Lindsay is president and the owner of 12,000 shares.—V. 188, p. 2292.

Pacific Automation Products, Inc.—Secondary Offering—
A secondary offering of 5,000 shares of capital stock (par \$1) was made on April 8 by William R. Staats & Co. at \$27.25 per share, with a dealer's concession of \$1 per share. It was oversubscribed.—V. 189, p. 708.

Pacific Electric Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Ry. operating revenue	\$1,653,191	\$948,947
Ry. operating expenses	802,532	\$48,530
	\$240,659	\$2,517
Net rev. from ry. ops.	23,969	*\$25,616
Net ry. operating inc.		*\$44,884
		*\$17,438

* Deficit.—V. 189, p. 1350.

Pacific Power & Light Co.—Secondary Offering—
A secondary offering of 4,000 shares of common stock (par \$6.50) was made on April 3 by Blyth & Co., Inc., at \$38.75 per share, with a dealer's concession of 55 cents per share. It was completed.—V. 188, p. 1470.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Months—1958
Operating revenues	77,763,412	71,002,984
Operating expenses	48,342,370	47,988,682
Federal income taxes	9,154,000	8,624,000
Other operating taxes	8,209,243	7,663,378
	12,047,899	9,127,064
Net operating income	9,768,622	7,104,594
Net after charges		19,811,060
		18,194,823

—V. 189, p. 1350.

Park & Shop Alexandria Corp., Alexandria, Va.—Files With Securities and Exchange Commission—

The corporation on April 3 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered at par (\$100 per share) without underwriting.

The proceeds are to be used to prepare lots and purchase equipment and for working capital.

Penberthy Instrument Co., Inc. Seattle, Wash.—Files

The corporation on March 26 filed a letter of notification with the SEC covering 35,062 shares of class A common stock (par \$2.50) to be offered at \$5.50 per share, and 1,635 shares of class B common stock (par \$2.50) at \$6.25 per share. No underwriting is involved. The proceeds are to be used for equipment, a new products program and working capital.—V. 188, p. 1198.

(J. C.) Penney Co.—March Sales Up—

Period End. Mar. 31—	1959—Month—1958	1959—2 Months—1958
Sales	\$100,102,308	\$86,838,322
	\$173,064,097	\$152,696,109

—V. 189, p. 1242.

Pennsylvania RR.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway operating rev.	\$7,682,261	\$9,625,060
Ry. operating expenses	50,982,644	58,267,283
	\$7,699,617	\$1,257,777
Net rev. from ry. ops.	1,602,949	6,650,159
Net ry. operating deficit		3,340,078
		7,010,381

—V. 189, p. 1350.

Pennsylvania-Reading Seashore Lines—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway operating rev.	\$555,350	\$569,941
Ry. operating expenses	811,074	828,895
	\$255,724	\$258,954
Net rev. from ry. ops.	454,490	471,305
Net ry. operating deficit		981,148
		\$25,688

—V. 189, p. 1242.

Peoples Drug Stores, Inc.—March Sales Increased—

Period End. Mar. 31—	1959—Month—1958	1959—3 Months—1958
Sales	\$7,009,193	\$5,730,638
	\$19,846,867	\$16,520,706

—V. 189, p. 1350.

Philadelphia & Reading Corp.—Acquisition Completed

This corporation on April 10 completed its acquisition, through subsidiaries, of Blue Ridge Manufacturers, Inc., Imperial Shirt Co., Marlboro Shirt Co., Boys' Tone Shirt Co., and other components of the Blue Ridge and S. Rosenbloom groups, largest U. S. enterprise of its type in manufacturing work clothing for men and utility, play clothing and styled sportswear for women and children. National distribution is obtained through principal chain stores and mail order houses.

The aggregate purchase price—subject to post-closing adjustments upon completion of an audit by S. D. Laidson & Co.—was \$75,000 shares of Philadelphia & Reading Corp. stock and \$7,000,000 in cash. Howard A. Newman, President of Philadelphia & Reading Corp., said he expected the 1959 sales volume of the newly acquired companies to be a minimum of \$60,000,000. "Earnings from this group of companies are large enough to insure that the issuance of 175,000 shares of stock will not dilute per share earnings," he stated.

"On a consolidated basis," Mr. Newman added, "the newly acquired earning power will more than compensate for the continuing decline in earnings of Philadelphia and Reading Corporation's anthracite coal subsidiary. We are planning to expand the companies' product lines, their sales volume and, consequently, their profits. The

of the company's products. It is expected that the company's V-Loan borrowings and Philco Finance Corp.'s short-term bank borrowings will be increased in the near future in the ordinary course of business and will be further increased from time to time as construction of the transistor and computer facilities progresses.

The company believes that the proceeds of the present financing, together with retained earnings and depreciation allowances, will be sufficient for its anticipated capital expenditures through 1961 including the transistor and computer facilities. If additional funds are required for these or other purposes they may be obtained through bank borrowings or the sale of securities, or in such other manner as the company may deem advisable.

BUSINESS—The business of Philco Corp. and its subsidiaries is divided into two major categories: "Consumer Products" and "Government and Industrial." Consumer Products include television receivers, refrigerators and freezers, home laundry equipment, radios, phonographs, room air conditioners and electric ranges. Government and industrial operations include research and development work, and the development and manufacture of guided missiles and torpedoes, radar equipment, high frequency and microwave radio and television communications equipment, electronic computers, transistors, vacuum and cathode ray tubes and high frequency diodes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% sinking fund notes, due \$383,000 in 1960, \$767,000 annually thereafter through 1979, and balance in 1980	\$22,617,000	\$22,617,000
4¼% convertible subordinated debentures, due April 15, 1984	22,000,000	22,000,000
Preferred stock, cumulative (\$100 par value)	250,000 shs.	100,000 shs.
3¾% series A, 100,000 shs. outstg.	5,000,000 shs.	*4,069,629 shs.
Common stock (\$3 par value)		

*Does not include 262,328 shares issuable under the stock option plan and the stock ownership plan.

UNDERWRITERS—The underwriters named below, represented by Smith, Barney & Co., have severally agreed to purchase all the debentures, in the principal amounts set opposite their respective names:

Smith, Barney & Co.	\$4,070,000	W. E. Hutton & Co.	\$550,000
Bacon, Whipple & Co.	275,000	Jauney, Dulles & Bat-	
Blumen & Co.	165,000	ties, Inc.	275,000
William Blair & Co.	275,000	Kidder, Peabody & Co.	825,000
Blunt Ellis & Simmons	275,000	Lee Higginson Corp.	550,000
Blyth & Co., Inc.	825,000	Lehman Brothers	825,000
Butcher & Sherrerd	275,000	Merrill Lynch, Pierce,	
Clark, Dodge & Co.	550,000	Fenner & Smith Inc.	825,000
E. W. Clark & Co.	275,000	P. S. Moseley & Co.	550,000
J. M. Dain & Co., Inc.	165,000	W. H. Newbold's Son &	
DeHaven & Townsend,		Co.	275,000
Crutcher & Bodine	165,000	Newhard, Cook & Co.	275,000
R. S. Dickson & Co.,	275,000	The Ohio Co.	275,000
Inc.	165,000	Pennington, Colket & Co.	165,000
Dixon & Co.	825,000	Piper, Jaffray & Hop-	
Drexel & Co.	825,000	wood	275,000
Eastman Dillon, Union		Singer, Deane & Scrib-	
Securities & Co.	825,000	ner	275,000
Elkins, Morris, Stokes &		Stone & Webster Securi-	
Co.	275,000	ties Corp.	825,000
First of Michigan Corp.	275,000	Stroud & Company,	
Goldman, Sachs & Co.	825,000	Inc.	385,000
Hayden, Miller & Co.	165,000	Spencer Trask & Co.	385,000
Hemphill, Noyes & Co.	550,000	G. H. Walker & Co.	385,000
Hornblower & Weeks	550,000	Wertheim & Co.	550,000
E. F. Hutton & Co.	385,000	White, Weld & Co.	825,000
—V. 189, p. 1577.		Yarnall, Biddle & Co.	275,000

Philippine Oil Development Co., Inc.—Registers Proposed Rights Offering With SEC

This company, with offices in the Soriano Building, Plaza Cervantes, Manila, filed a registration statement with the SEC on April 10, 1959, covering 221,833,614 shares of capital stock. The company proposes to offer the stock for subscription or holders of outstanding stock at the rate of one new share for each two shares held. The record date and subscription price are to be supplied by amendment. The offering is not underwritten.

The company's business is exploration and testing for oil, gas and other hydrocarbons in areas in which it holds concessions and leases granted by the Philippine Government. No oil or gas in commercial quantities has yet been found in the Philippines, and the company's business is said to be highly speculative.

Net proceeds of the stock sale will be added to working capital. The company's present plans call for the drilling of a 6,000 foot test hole at San Isidro, Leyte; and, following this test, the company contemplates the drilling of additional deep test holes either in the Calubian and Malebale formations in Leyte, or in central Luzon, or in the Cagayan Valley in Luzon, or in such other locations as may seem most promising in the light of further geological and geophysical information. The total cost of this 1959 drilling program is estimated at "P" 2,500,000.

The company has outstanding 443,767,228 shares of stock. Col. Andres Soriano is listed as President and Board Chairman. He and members of his family own, directly or indirectly, 31,871,778 shares, or 7.2%. A. Soriano y Cia, a corporation wholly owned by Colonel Soriano and members of his family, has served as general manager of the company for the past 20 years.—V. 189, p. 50.

Phillips Petroleum Co.—Registers Stock Option Plan

This company, filed a registration statement with the SEC on April 9, 1959, covering 750,000 shares of its common stock, reserved for issuance upon exercise of options granted or to be granted to certain key employees of the company and its subsidiaries pursuant to the Key Employee Stock Option Plan.—V. 189, p. 605.

Piedmont & Northern Ry.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway operating rev.	\$538,645	\$396,570
Ry. operating expenses	214,338	209,924
Net rev. from ry. ops.	\$324,307	\$186,646
Net ry. operating inc.	106,603	40,024
—V. 189, p. 1550.		

Pioneer Plastics Corp., Sanford, Me.—Registers With Securities and Exchange Commission

This corporation on April 15 registered with the Securities and Exchange Commission 150,000 shares of \$1 par value common stock. It is planned that the stock will be offered to the public through an underwriting group headed by Reynolds & Co., Inc. The shares are to be sold by certain stockholders and no proceeds from this offering will go to the company. Pioneer Plastics has been closely held.

The company, which has plants at Sanford, Me., and Los Angeles, Calif., is a leading producer of decorative laminated plastics. Sales in 1958 were \$9,634,000 and net income was \$601,000.—V. 185, p. 1792.

Pitney-Bowes, Inc.—Stock Split Voted—

A three-for-one split of the common stock was voted April 15 at the company's 39th annual meeting of stockholders.

Two additional shares for each outstanding share will be issued about May 15 to holders of record as of the close of business on April 22. Involved are about 1,400,000 present shares, owned by about 8,500 stockholders.

The directors have announced their intention to declare a dividend of 15 cents a share quarterly on the split shares, a 12½% increase over the 40-cent dividend on present shares.—V. 189, p. 708.

Pittsburgh Standard Conduit Co.—Registers With SEC

This company, with offices on James St., Verona, Pa., filed a registration statement with the SEC on April 9, 1959, covering 75,000 shares of capital stock, to be offered for public sale through an underwriting group headed by Lee Higginson Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company is a fabricator of rigid steel electrical conduit and specializes in such conduit, electrical metallic tubing and conduit fittings.

Approximately \$1,000,000 of the net proceeds of the stock sale will be applied to the repayment of all outstanding short term bank loans, which loans were incurred principally in connection with the construction and equipping of the company's new fabricating plant and office at Verona, Pa., completed early in 1959. During 1957, 1958 and the first two months of 1959 capital expenditures of the company, principally at Verona, aggregated approximately \$1,858,000. The balance of the proceeds will be added to the general funds of the company and will be available for working capital and other corporate purposes.

Polaroid Corp.—Sales and Earnings Show Gain—

Dr. Edwin H. Land, President and Director of Research of the company, on April 14 reported estimated sales for the first quarter of about \$14,700,000, as compared with \$11,683,000 for the same period in 1958. He estimated earnings for the same period at about 39 cents per share, as compared with 32 cents per share in 1958.—V. 188, p. 2510.

Portland General Electric Co.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par \$7.50) was made on April 8 by Blyth & Co., Inc. at \$30.25 per share, with a dealer's concession of 60 cents per share. It was completed.—V. 189, p. 708.

Premium Iron Ores Ltd. (Canada)—Tax Decision—

The U. S. Federal Court of Appeals in Cincinnati, Ohio, has handed down a unanimous and sweeping decision in favor of this company and its American stockholders in the noted case in which the U. S. Internal Revenue Service was attempting to impose punitive income taxes and penalties totaling more than \$4,500,000.

The case had its origin 17 years ago when, in 1942, at the urgent request of the U. S. Government, Steep Rock Iron Mines Ltd. and Premium Iron Ores Ltd., two Canadian companies in which there are substantial American stockholders, undertook the development of important but inaccessible iron ore deposits in Western Ontario, just north of the Mesabi iron ore range of Minnesota.

In 1947 Premium Iron Ores became liable for income tax and from that year on, has been paying income taxes to the Canadian Government. Nevertheless, in January, 1953, the U. S. Commissioner of Internal Revenue abruptly assessed Premium Iron Ores for American taxes and penalties for the years 1943 through 1949. If American taxes for this period could be collected the Commissioner's next step would be assessment for all ensuing years. Premium Iron Ores elected to contest this American effort to impose double taxation in violation of the U. C.-Canada Tax Treaty.

Premium Iron Ores accordingly took the Internal Revenue Service into the U. S. Tax Court. On April 23, 1957, Judge Ernest Van Fossan found in favor of Premium Iron Ores and its American shareholders. On May 16, 1957, the Commissioner of Internal Revenue secretly filed a motion for review of the Van Fossan decision by the full Tax Court. This motion was unanimously denied four days later.

On Oct. 13, 1957, American Internal Revenue, with the support of the American Treasury Department, Attorney General, and State Department, appealed the decision of the U. S. Tax Court to the U. S. Federal Court of Appeals in Cincinnati, Ohio, against the advice of some of their own experts and over the official protest of the Government of Canada. Although both the Liberal St.-Laurent Government and the Progressive Conservative Diefenbaker Government transmitted their objections to Washington at several stages of the case, the Canadian protests were carefully concealed by the American Government from both the Tax Court and the Court of Appeals.

The April 15 decision of the Federal Court of Appeals constitutes a stinging rebuke to the Treasury Department, its Internal Revenue Service, the Attorney General and the State Department for the 17-year pursuit of Premium Iron Ores, and its American stockholders. The decision has far-reaching and favorable implications for Canada. Henceforth, U. S. tax collectors cannot reach across the border into the treasuries of Canadian companies nor can they assess American stockholders of Canadian companies for profits made by those companies but not distributed to their shareholders.—V. 186, p. 628.

Preway, Inc.—Places Note Privately—This corporation, it was announced on April 15, has sold to the Mutual Benefit Life Insurance Co. of Newark, N. J., a \$1,400,000 promissory note, due 1974. The broker for the transaction is Emch and Co., Milwaukee, Wis.

The company will use the proceeds of the loan to refund the present long-term debt and to increase working capital.

Incorporated in 1919 as Prentiss Wabers Stove Co., the firm was originally engaged in the production of camp stoves and camping equipment. Gasoline pressure kitchen ranges were added in 1928 and oil space heaters were added to the company's line in 1935. After World War II, its major products became oil space heaters and gas and electric kitchen ranges. The company changed its name to Preway, Inc., in 1953. In that same year they began to produce gas space heaters along with a variety of "built-in" kitchen equipment including ranges, ovens, refrigerators, dish washers and other equipment. These "built-in" products have gradually become Preway's main source of revenue with sales being made principally to large retailers and the residential construction industry. Preway "built-in" equipment is used in kitchen renovation of established homes and apartments as well as original equipment in new construction.—V. 188, p. 1436.

Publishers Co., Inc., Washington, D. C. — Files With Securities and Exchange Commission—

The corporation on April 7 filed a letter of notification with the SEC covering 150,000 shares of class A common stock (par 10 cents) to be offered at \$2 per share, without underwriting.

The proceeds are to be used to reduce short-term borrowings, purchase collection and advertising machinery, finance sales and for working capital.

Puritan Chemical Corp.—Proposed Financing—

See General Chemical Corp. above.

Radiation, Inc.—Awarded Contract by GE—

It has recently been announced that this corporation was awarded a contract to supply an integrated Flight Test Data Acquisition System and companion Ground Processing System to the General Electric Co. The system is based upon unique digital-analog integration concepts as developed for "Project Advance" by B. E. Applegate of General Electric's Edwards Air Force Base Facility.

The contract, in excess of \$300,000, marks a milestone in the use of a combination of Pulse Code Modulation techniques together with Frequency Modulation for recording the wide spectrum of data encountered with in-flight operational testing of high-performance commercial and military aircraft.

The airborne data acquisition systems will collect information on the test aircraft and store it on magnetic tape. After completion of the flight test mission, the data tape is reproduced on one of several ground based semi-automatic data reduction and analysis systems. Provisions are included for immediate presentation of the data on visual read-out devices. Simultaneously it may be translated into a "language" which can be accepted by one of several high-speed Electronic Data Processing Machine centers.—V. 189, p. 1133.

Railway Express Agency, Inc.—Shipments Rise—

New all-time highs for Air Express shipments and gross revenues were recorded in the first quarter of 1959, it was announced here by C. Charles Gaudio, General Manager of the company's Air Express Division.

The shipment total of 1,446,731 was a 13.8% increase, and the gross revenues of \$11,018,603 a 20.5% jump, over the totals for the Jan. 1-March 31 period in 1958.

Previous record high first quarter totals were in 1956 when the Agency handled 1,330,569 Air Express shipments with gross revenues of \$9,552,897 for the period.

Revenues for 1959 are expected to approximate \$47 million. Mr. Gaudio said. Total Air Express shipments of 5.5 million in 1958, a gain of 7% over 1957, produced gross revenues last year of \$41.7 million, up 11.1%.—V. 185, p. 1133.

Rapid-American Corp.—Registers With SEC—

This corporation, with offices at 711 Fifth Ave., New York, N. Y., on April 13 filed a registration statement with the SEC covering \$7,209,640 of convertible subordinated debentures due April 30, 1964. The company proposes to offer the debentures for subscription at 100% of principal amount by common stockholders, in the ratio of 100% of debentures for each 10 common shares held. The interest rate and record date are to be supplied by amendment. No underwriting is involved.

Net proceeds will be applied in part to the repurchase and retirement of the company's 5½% convertible subordinated debentures presently outstanding, in full, at par plus accrued interest to the date of payment. The balance will be used for general corporate purposes.—V. 189, p. 1025.

Reading Co.—Earnings—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway operating rev.	\$8,502,985	\$8,451,234
Ry. operating expenses	7,265,539	7,893,724
Net rev. from ry. ops.	\$1,237,447	\$557,510
Net ry. operating inc.	563,498	372,308
—V. 189, p. 1242.		

Red Lane Calcareous Sinter Co., Inc.—Stock Offering Suspended—

See Bonus Uranium, Inc. above.—V. 181, p. 208.

Reeves Brothers, Inc.—New Development—

See Electric Storage Battery Co. above.—V. 189, p. 484.

(R. J.) Reynolds Tobacco Co.—Stock Split Voted—

The stockholders on April 8 approved splitting the company's new class B common stock, \$10 par, on a two-for-one basis by reducing the par value to \$5 a share and increasing the authorized number of shares from 15,000,000 to 30,000,000 shares. With the adoption of these changes, the company will have only one class of common stock, consisting of 20,000,000 issued shares. The title of the stock is being changed to "Common Stock" as all shares previously carrying that designation were either exchanged for or converted into new class B common stock prior to the split.

Stockholders of record at the close of business on April 9 will receive the additional certificates which will be mailed on May 6, 1959. Stockholders will not be required to send in their old certificates as these certificates will represent the \$5 par common stock on a share-for-share basis.

Mr. Whitaker told the stockholders that although results of operations for the first three months are not yet available, preliminary figures indicate that sales and earnings will be ahead of the first quarter of 1958. For that quarter the company reported sales of \$254,462,000 and net earnings of \$17,019,000, equal to \$1.64 a share.

Mr. Whitaker stated that the expansion of the company's plant facilities is proceeding as scheduled. During 1957 and 1958 almost \$48,000,000 was invested in plant and equipment. A large part of the expansion program has been completed, the two largest unfinished projects being the leaf tobacco stemming and redrying plant near Walnut Cove, N. C., and a cigarette manufacturing plant in Winston-Salem. At the present time expenditures for plant and facilities of \$43,000,000 have been authorized, including \$28,000,000 expected to be spent in 1959.

At the end of 1958, the company's short-term borrowings were \$106,225,000 and, according to Mr. Whitaker, have increased since that time in order to finance leaf tobacco purchases and large tax payments. Such increase has been customary during the last several years. In the coming months the company expects to reduce such borrowings so that it can enter the next leaf buying season in July with as little debt as possible. The management, he said, considers the company's financial condition to be excellent and sees no necessity at this time for any new permanent financing.—V. 189, p. 1512.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Ry. operating revenue	\$1,905,122	\$1,813,395
Ry. operating expenses	1,383,955	1,378,237
Net rev. from ry. ops.	\$521,167	\$435,158
Net ry. operating inc.	121,842	94,038
—V. 189, p. 1242.		

Robertshaw-Fulton Controls Co.—Expansion—Earnings.

A \$4,000,000 contract for construction of a new plant and office building at New Stanton, Pa., has been awarded by this company to The Rust Engineering Co., Pittsburgh, Pa.

The new plant will replace present manufacturing facilities operated at Youngwood, Pa., and at Scottdale, Pa., by the controls firm's Robertshaw-Thermotat Division, which produces automatic thermostat control devices for gas ranges and other home appliances and controls for commercial and industrial use.

The plant will be built on a 260-acre site at the New Stanton interchange of the Pennsylvania Turnpike. Completion is planned for mid-1960.

Net sales of Robertshaw-Fulton Controls Co. for the three months ended March 31, 1959, were the highest for any quarter in the history of the company, Thomas T. Arden, President, reported on April 14. First quarter sales of \$19,867,118, compared with \$16,374,093 in the same period a year ago.

Net income before taxes amounted to \$3,034,743, compared with \$1,456,432.

Net income after taxes amounted to \$1,436,743 for the three months ended March 31, 1959, compared with \$674,432 a year ago.

Net earnings were equal, after preferred dividend requirements, to 86 cents per share on 1,655,143 common shares outstanding compared with 40 cents per share on 1,639,179 common shares for the first three months of 1958.—V. 189, p. 1717.

Roberval Mining Corp.—On Canadian Restricted List

The Securities and Exchange Commission on April 2 announced the addition of the stocks of this corporation and Casgoran Mines Ltd. to its Canadian Restricted List, bringing the total of Canadian companies whose stocks are included in the list to 212.

The list is comprised of the names of Canadian companies whose securities recently have been or are being distributed in the United States in violation of the registration requirement of the Securities Act of 1933, according to information developed in Commission investigations or otherwise. Evasion of such requirement, which is applicable to securities of foreign as well as domestic companies, deprives United States investors of the financial and other information about the issuing companies and their securities which registration would provide and which is essential to an evaluation of the securities.

Rochester Gas & Electric Corp.—Secondary Offering

A secondary offering of 31,000 shares of common stock (no par) was made on April 7 by The First Boston Corp. and Walston & Co., Inc., at \$44.25 per share, with a dealer's concession of \$1 per share. It was completed.—V. 189, p. 1134.

(L) Rokeach & Sons Inc.—Sales Up—

Net profits of \$750,000 to \$1,000,000 for the next 12 months of operations of the Silk Skin Girdle Division were forecast April 16 to stockholders by Benjamin C. Wheeler, President.

The prediction, he said, is based on a 21% increase in sales for the first quarter this year over last, and on a backlog of orders requiring the work of three shifts at the plant.

Meanwhile, Mr. Wheeler said, directors of the company are considering other moves in the diversification of activities of the 90-year-old Koshier foods firm.—V. 188, p. 1365.

Roman Catholic Bishop of Portland (Me.) — Partial Redemption—

There have been called for redemption on May 1, next through operation of the sinking fund \$119,000 of first mortgage 3½% series V bonds, due Nov. 1, 1962, at 101½%. Payment will be made at the First Portland National Bank, Portland, Me.—V. 188, p. 1719.

Rose's 5, 10 & 25-Cent Stores, Inc.—March Sales Up—
Period End. Mar. 31— 1959—Month—1958 1959—3 Mos.—1958
Sales \$2,713,357 \$1,890,870 \$6,383,582 \$4,673,110
—V. 189, p. 1393.

Rutland Ry.—Earnings—
Period End. Feb. 28— 1959—Month—1958 1959—2 Mos.—1958
Railway oper. revenue— \$368,958 \$317,570 \$740,262 \$683,375
Railway oper. expenses— 346,560 353,824 705,013 721,768
Net rev. fr. ry. ops.— \$22,398 \$63,746 \$41,240 \$61,607
Net ry. oper. income— 13,587 71,471 28,554 110,404
*Deficit.—V. 189, p. 1242.

St. Louis-San Francisco Ry.—Earnings—
Period End. Feb. 28— 1959—Month—1958 1959—2 Mos.—1958
Railway oper. revenue— \$8,693,142 \$7,913,870 \$18,062,253 \$16,923,521
Railway oper. expenses— 7,364,973 7,065,951 15,448,814 14,952,246
Net revenue from rail-
way operations— \$1,328,169 \$647,919 \$2,613,439 \$1,971,275
Net ry. oper. income— 628,306 591,413 1,163,474 1,126,987
—V. 189, p. 1512.

St. Regis Paper Co.—Sales and Earnings Increased—
For the first three months of 1959 the company reported net sales at \$95,355,933 and net income at \$5,518,904, equal to 64 cents a share on 8,489,488 shares of common stock outstanding at the end of the quarter. This compared with net sales of \$84,964,059 and net income of \$3,663,121, equal to 42 cents a share on 8,446,435 shares of common stock in the corresponding quarter of last year.

Roy K. Ferguson, Chairman of the Board, pointed out that the recovery in general business conditions from the recent recession began in the Spring of 1958 and that the current expansion in all key economic indicators suggests a continuation of the recovery on a broad scale during 1959.

In referring to the full participation of the paper industry in the general business recovery, Mr. Ferguson stated that the paper industry expects a return to the pattern of volume growth of the past 20 years at an average annual rate of 5%, temporarily interrupted during the recession.

He pointed out to stockholders that in 1958 St. Regis earnings improved progressively in each quarterly period in reflection of expanding demand. He added that with further sales increase and greater productivity a similar quarterly progression is expected this year. Based on a continuation of current economic gains, he said, earnings of St. Regis in 1959 should be higher than those of 1958.

St. Regis, Mr. Ferguson said, has 150,000 tons of productive capacity still unused to meet customer requirements of paper and paperboard. When this capacity is used, he stated, sales volume could reach \$450 million annually.

Eventual demands for more tonnage will be met by construction of additional plant capacity at locations in close proximity to the large timber holdings of St. Regis, Mr. Ferguson said. He pointed out that St. Regis owns or controls 3,250,000 acres of timberlands in the United States and Canada, not including the half-interest in North Western Pulp & Paper's 1,920,000 acres in Alberta.

Commenting further on the timber reserves, Mr. Ferguson said that the present reserves are capable of providing adequate supplies of pulpwood for 500,000 tons of additional capacity. Such a program should take place within the next decade, he added, and would require at present costs about \$150 million to construct the plants. It is believed, he said, that one-half to two-thirds of the cost will be financed from retained earnings.

St. Regis' international operations which extend over more than 30 years, were expanded further in 1958 through purchasing a half-interest in a group of companies producing corrugated, folding and set-up boxes in the Union of South Africa, Mr. Ferguson said. Also, he added, St. Regis purchased a minority interest in a paper mill at Jabotao, Brazil, and is constructing a new multiwall bag plant at Belo Horizonte in that country.

St. Regis is engaged in two joint ventures, Mr. Ferguson reported. One is with American Viscose Corp. on the development of a bonded fabric to be produced from man-made fibers on paper machines for use in bagging and other industrial purposes. The other is with Monsanto Chemical Co. in the jointly owned Pome-Cor Corp. Pome-Cor board, a sandwich-like combination of plastic foam between two sheets of Kraft paper, is manufactured and sold by this corporation.—V. 189, p. 1578.

Savannah & Atlanta Ry.—Earnings—
Period End. Feb. 28— 1959—Month—1958 1959—2 Mos.—1958
Railway oper. revenue— \$302,267 \$297,537 \$611,957 \$596,015
Railway oper. expenses— 239,554 231,884 489,361 477,813
Net rev. fr. ry. ops.— \$62,813 \$65,653 \$122,596 \$118,196
Net ry. oper. income— 38,373 42,099 72,564 79,944
—V. 189, p. 1394.

Sayre & Fisher Co.—Completes Aglite Plant—
A \$1,000,000 plant to produce Aglite, a synthetic lightweight concrete aggregate, has been turned over by this company to the North Central Lightweight Aggregate Co., Inc., Minneapolis, Minn., it was disclosed on April 15.

Built under a contract sponsored and arranged by the investment banking firm of White, Weld & Co., the plant has been operating at the rate of 700 cubic yards a day since March 1. World-wide patent rights to its manufacturing process are owned exclusively by the Aglite Corp. of America, wholly-owned subsidiary of Sayre & Fisher Co.

According to David S. Fischman, Board Chairman, Sayre & Fisher "earned a substantial construction fee and owns a 10% stock interest in North Central plus a continuing interest in all production from the plant for the next 15 years.—V. 189, p. 994.

Schenectady Varnish Co., Inc., Schenectady, N. Y.—New President—

The election of Henry D. Wright as President of this company was announced on April 14. He succeeds his father, the late W. Howard Wright, who founded the firm and was its President since 1906.

H. D. Wright, formerly Executive Vice-President and Treasurer, has been with the company for over 25 years.—V. 184, p. 1062.

Science & Nuclear Fund, Inc.—Granted Exemption—
The SEC has issued an order granting an application of this corporation from exemption from the Investment Company Act on the ground that it has ceased to be an investment company. The Fund was merged into and with Nucleonics, Chemistry & Electronics Shares, Inc., in April 1958.—V. 189, p. 1026.

Scott Radio Laboratories, Inc.—Changes Name—

The stockholders have approved a change in the corporate name to Electrovision Corp., Edwin P. Zabel, President, announced.

Mr. Zabel stated, "Electrovision Corp. more accurately reflects the broad range of business activities in which it is expected the company will engage."

Presently, Electrovision operates motion picture theatres in the metropolitan Los Angeles, Calif., area as well as the Panchon & Marco Agency which books and produces variety entertainment at fairs, conventions, supper clubs, musical comedies, extravaganzas and other media. Negotiations are underway for the purchase of additional theatres, and consideration is being given to diversification into such fields as television and electronics, Mr. Zabel told stockholders.

Holders of the 1,956,185 shares outstanding, out of a total of 3,000,000 shares authorized, in the name of Scott Radio Laboratories, do not have to exchange their certificates for those bearing the new name of Electrovision Corp.—V. 175, p. 1334.

Seranton-Spring Brook Water Service Co.—Debentures 91.8% Subscribed—This company on April 16 announced that of its recent offering of \$8,000,000 of 5½% sinking fund debentures with attached warrants to purchase 80,000 shares of common stock, common

stockholders subscribed for 91.8%, or \$7,349,800. Allen & Co., manager of the underwriting group, stated that the unsubscribed balance of \$650,200 has been picked up and that \$507,200 of the balance is being reoffered to the public at 105%, plus accrued interest from April 15.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
2½% series due March 15, 1976		\$22,931,000
3½% series due March 15, 1982		3,842,000
4½% series due Sept. 1, 1983		2,000,000
4½% series due March 15, 1987		980,000
First mortgage 5% bonds issued by merged company, due Jan. 1, 1976	\$300,000	60,000
5½% sinking fund debentures, due April 1, 1984	8,000,000	8,000,000
4.10% cum. preferred stock (par \$100)	100,000 shs.	100,000 shs.
Common stock (no par value—stated value \$10 per share)	2,000,000 shs.	1,000,000 shs.
Warrants to purchase common stock	80,000 shs.	80,000 shs.

*Not limited, upon compliance with certain restrictions and conditions therein contained, by the Indenture of Mortgage and Deed of Trust dated as of March 15, 1946, as supplemented, pursuant to which the bonds are issued. The company's charter contains a \$50,000,000 limitation upon aggregate long-term indebtedness at any one time outstanding.

*Not including 80,000 shares of common stock issuable upon exercise of warrants.

UNDERWRITERS—The names of the underwriters and the respective percentages of unsubscribed debentures and attached warrants which each had agreed to purchase were as follows:

Allen & Company	35	E. F. Hutton & Co.	5
Lehman Brothers	15	Sutro Bros. & Co.	5
Beat, Stearns & Co.	10	Cerastley, Sunstein & Co.	2
Ladenburg, Thalmann & Co.	10	Goodbody & Co.	2
Auchincloss, Parker & Redpath	5	Hulme, Applegate & Humphrey, Inc.	2
Francis I. du Pont & Co.	5	Stroud & Co. Inc.	2
See also V. 189, p. 1578.		Warren W. York & Co., Inc.	2

Sears, Roebuck & Co.—March Sales Up—
Period End. Mar. 31— 1959—Month—1958 1959—2 Months—1958
Sales \$293,472,172 \$264,739,765 \$535,954,172 \$473,510,947
—V. 189, p. 1394.

Security Electronics Corp. (N. Y.)—Offer'g Suspend'd
See Atlantic County Development Corp. in V. 189, p. 1674.—V. 185, p. 346.

Selected Investment Corp.—Anti-Fraud Proceedings

The SEC Fort Worth Regional Office announced March 27, 1959 that a Federal Jury in Oklahoma City had returned a guilty verdict against Hugh A. Carroll, Julia Moore Carroll, William A. Riggs, J. Phil Burns, Selected Investments Corp., and United Securities Agency, on charges of violating anti-fraud provisions of Securities Act and the Mail Fraud Statute in sale of Selected Investments Trust Fund Certificate-Bonds. Sentencing deferred until April 23, 1959.

Sheldon Enterprises, Inc., Paterson, N. J.—Stock Offering Suspended by SEC—
See Atlantic County Development Corp. in V. 189, p. 1674.—V. 182, p. 860.

Socony Mobil Oil Co., Inc.—Files Employee Plan—
This company on April 10, filed a registration statement with the SEC covering \$23,000,000 of interests in the Employees Savings Plan of Socony Mobil Oil Company, Inc., together with 460,000 shares of capital stock which may be acquired pursuant to said plan.—V. 189, p. 866.

Sorrels-Johnson Corp., Woodlark Park, Colo.—Files With Securities and Exchange Commission—

The corporation on April 8 filed a letter of notification with the SEC covering 188,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for construction, machinery and equipment; material and supplies; and working capital.

Southern Bell Telephone & Telegraph Co.—Earnings
Period End. Feb. 28— 1959—Month—1958 1959—2 Months—1958
Operating revenues— \$61,165,735 \$56,327,628 \$122,727,312 \$113,707,001
Operating expenses— 36,135,684 35,191,614 73,382,980 72,205,027
Federal income taxes— 9,492,652 7,842,114 18,604,336 15,228,784
Other operating taxes— 5,166,294 4,753,316 10,318,850 9,501,654
Net operating income— 10,371,105 8,540,584 20,421,152 16,771,536
Net after charges— 9,042,059 7,695,777 17,794,986 14,904,036
—V. 189, p. 1285.

Southern Electric Generating Co.—Bond Offering—

This company, subsidiary of Alabama Power Co. and Georgia Power Co., has joined with its parent companies in the filing of a proposal for the issuance and sale by the Generating Company at competitive bidding of \$25,000,000 of first mortgage bonds, series due 1992; and the Commission has issued an order giving interested persons until April 30, 1959, to request a hearing thereon. This financing represents the initial issue of bonds by the Generating Company in connection with financing the cost of constructing a steam-electric generating station on the Coosa River in Alabama and related facilities, the cost of which is estimated at \$161,000,000. The first unit of the station is expected to be in operation in May 1960. The bonds will be secured in part by a power contract between Generating Company and its parent companies.—V. 189, p. 1026.

Southern Natural Gas Co.—Registers With SEC—

This company filed a registration statement with the SEC on April 14, 1959, covering \$2,950,000 of participations to be offered to eligible employees under its Stock Purchasing Plan, together with 71,951 shares of common stock which may be acquired pursuant to the Plan.—V. 189, p. 709.

Southern Ry.—Earnings—
Period End. Feb. 28— 1959—Month—1958 1959—2 Mos.—1958
Railway oper. revenue— \$20,742,612 \$19,104,246 \$42,432,808 \$42,204,913
Railway oper. expenses— 15,435,926 15,076,227 31,617,524 30,639,309
Net rev. fr. ry. ops.— 5,306,686 4,028,019 10,815,284 11,565,604
Net ry. oper. income— 2,516,871 2,378,658 4,971,932 5,966,535
—V. 189, p. 1285.

Southern Union Gas Co.—Preferred Stock Offered—

The company is offering to its common stockholders of record April 10, 1959, rights to subscribe for 442,731 shares of its 4.64% cumulative convertible second preferred stock (par \$25) on the basis of one new share of second preferred stock for each five shares of common stock then held (with an additional subscription privilege). The subscription price of the second preferred stock is \$25 per share. The rights expire at 2 p.m. (CDT) on May 1. Snow, Sweeney & Co. Inc. and A. C. Allyn & Co. Inc. head an investment banking group which is underwriting the offer.

PROCEEDS—The net proceeds from the second preferred stock will be added to the company's general funds and applied: (1) to the payment of 4½% term bank loans aggregating \$7,500,000, made by

the company on Sept. 18, 1958, to obtain funds for completion of the company's 1958 program of property additions (then estimated at approximately \$13,500,000 for such year); and (2) to defray a portion of the company's current program of proposed additions, betterments and extensions to plant and properties (including those of its subsidiaries) during 1959.

BUSINESS—The company is a corporation organized under Delaware laws in 1932. Its primary business is that of a public utility, rendering natural gas service in Texas, New Mexico, Arizona and Colorado.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage sinking fund bonds:		
2½% series due 1975		\$11,145,000
3½% series due 1976		3,579,000
3½% sinking fund debentures due 1971	\$3,250,000	3,233,000
3½% sinking fund debentures due 1972	3,500,000	3,233,000
4½% sinking fund debentures due 1976	8,000,000	8,000,000
5½% sinking fund debentures due 1982	8,640,000	8,640,000
Installment notes payable		108,581
Cumulative preferred stock (par \$100)		
Issuable in series	300,000 shs.	
4½% series	23,177 shs.	22,635 shs.
4½% series	38,658 shs.	36,834 shs.
4½% series	22,262 shs.	21,248 shs.
5% series	24,112 shs.	23,346 shs.
5.06% series	37,400 shs.	37,400 shs.
5.35% series	30,000 shs.	30,000 shs.
6¼% series	29,025 shs.	29,025 shs.
Cumulative convertible second preferred stock (par \$25) issuable in series	1,000,000 shs.	442,731 shs.
Common stock (par \$1)	4,000,000 shs.	2,213,682 shs.

*The amount of bonds which may be outstanding at any one time under the indenture is unlimited except that additional bonds may be issued only in accordance with the restrictions contained in the indenture.
†Exclusive of shares issuable upon conversion of the second preferred stock.

UNDERWRITERS—Each of the underwriters has severally agreed to purchase at \$25 per share, the percentage set opposite its name of such shares of the second preferred stock as are not subscribed for on the exercise of the warrants:

Snow, Sweeney & Co. Inc.	15	Walston & Co., Inc.	5
A. C. Allyn & Co., Inc.	15	Estabrook & Co.	3
White, Weld & Co.	7½	First Southwest Co.	3
Dean Witter & Co.	7½	W. C. Langley & Co.	3
Allen & Co.	6	Leo Higginson Corp.	3
Blair & Co. Inc.	6	Scherck, Richter Co.	3
Coffin & Burr, Inc.	5	William R. Staats & Co.	3
Hemphill, Noyes & Co.	5	G. H. Walker & Co.	2
Rauscher, Pierce & Co., Inc.	5	Quinn & Co.	2
—V. 189, p. 1513.			

Southwestern Electric Power Co. — Proposes Bond Offering With Securities and Exchange Commission—

This company, with offices at 428 Travis St., Shreveport, La., on April 13 filed a registration statement with the SEC covering \$16,000,000 for first mortgage bonds, series H, due May 1, 1959, to be offered for public sale at competitive bidding.

Net proceeds will be used to finance a part of the company's construction expenditures and to prepay and discharge some \$12,000,000 of bank loans made and to be made for that purpose, of which \$4,800,000 was borrowed in 1958. The company estimates its 1959 construction expenditures at \$20,600,000.

The Commission has issued an order giving interested persons until April 27, 1959, to request a hearing on the proposed financing.—V. 189, p. 1176.

Spiegel, Inc.—March Sales Higher—
Period End. March 31— 1959—Month—1958 1959—3 Months—1958
Sales \$18,296,644 \$11,095,600 \$37,240,453 \$24,233,676
—V. 189, p. 1394.

Standard Electric Co., Inc., San Antonio, Tex.—Files With Securities and Exchange Commission—

The corporation on March 31 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$25) to be offered at \$27.50 per share, through Bache & Co., San Antonio, Texas. The proceeds are to be used to purchase equipment, erect and equip a semi-fireproof building and for working capital.

Standard Packaging Corp.—Registers Secondary Offering With SEC—

This corporation filed a registration statement with the SEC on April 1, 1959, covering 43,067 outstanding shares of common stock and 28,834 outstanding shares of preferred stock (\$20 par, \$1.20 convertible series).

According to the prospectus, the Estate of D. Samuel Gottesman, deceased, to meet cash requirements, particularly for estate taxes and administration expenses, is offering or may offer for sale up to a maximum of 43,067 common and 28,834 preferred shares, such sales to be made on the New York Stock Exchange or off the Exchange at prices related to prices then prevailing on said Exchange. None of the proceeds will be received by the company.

The company is a manufacturer and distributor of packaging materials and packages, paper and paper products and other related products. It has outstanding 107,467 shares of \$1.60 convertible preferred, 509,451 shares of \$1.20 convertible preferred, and 2,299,947 common shares.—V. 189, p. 1616.

Starfire Uranium & Development Corp.—Stock Offering Suspended—

See Bonus Uranium, Inc. above.—V. 183, p. 1372.

Steel Door Corp.—Private Placement—This company, through Mullaney, Wells & Co., Chicago, has arranged to place privately \$400,000 of first mortgage bonds due March 1, 1971, it was announced on April 16.

Sterchi Bros. Stores, Inc.—March Sales Higher—
Month of March— 1959 1958
Sales \$1,054,947 \$1,004,254
—V. 189, p. 1395.

Suburban Life Insurance Co., Silver Spring, Md.—Files With Securities and Exchange Commission—

The company on April 3 filed a letter of notification with the SEC covering 30,000 shares of 6% cumulative convertible preferred stock (par \$1) to be offered at \$10 per share, without underwriting.

The proceeds are to be used for expenses incidental in operating an insurance company.

Summit Finance, Inc., Summit, N. J.—Stock Offering Suspended by Securities and Exchange Commission—

See Atlantic County Development Corp. in V. 189, p. 1674.—V. 182, p. 1917.

S & W Fine Foods, Inc.—Delisting of Stock Proposed

The Pacific Coast Stock Exchange has applied to the SEC for authorization to delist the common stock of this corporation; and the Commission has issued an order giving interested persons until April 24, 1959, to request a hearing thereon. All but 12,849 shares of the stock are said to be owned by Di Giorgio Fruit Corp.—V. 174, p. 851.

(Continued on page 51)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Share Per	Payable of Res When	Holders
Acushnet Process (quar.)	25c	6-10	6-1
Advisers Fund	24c	5-15	4-27
Aerquip Corp. (quar.)	10c	6-1	5-15
Algoma Steel Corp., Ltd. (quar.)	225c	6-30	5-29
Allen Business Machines (quar.)	12½c	6-1	5-15
Allentown Portland Cement, class A (quar.)	35c	5-15	4-27
Allied Laboratories (quar.)	30c	7-1	6-5
Allied Mills, Inc. (quar.)	50c	5-9	4-24
Alco, Inc. (quar.)	12½c	5-11	4-27
Aluminum Co. of America, common (quar.)	30c	6-10	5-20
\$3.75 preferred (quar.)	93¾c	7-1	6-19
American Airlines, Inc., common	25c	6-1	5-15
¾% convertible preferred (quar.)	87½c	6-1	5-15
American Biltrite Rubber (initial)	20c	7-15	6-30
American Broadcasting-Paramount Theatres, Common (quar.)	25c	6-15	5-22
5% preferred (quar.)	25c	6-15	5-22
American Photocopy Equipment Co.— Shareholders at the annual meeting approved a three-for-one split of the common shares		5-6	4-15
American Telephone & Telegraph Co.— Stockholders approved a three-for-one stock split		5-29	4-24
American Meter, Inc. (quar.)	50c	6-15	5-29
American Water Works, common (quar.)	15c	5-15	5-1
5½% preferred (quar.)	34¾c	6-1	5-15
6% preferred (quar.)	37½c	6-1	5-15
American Seating Co. (quar.)	40c	6-5	5-8
Anderson Electric Corp., common (quar.)	15c	5-15	5-1
Class B	2½c	5-15	5-1
Animal Trap Co. of America, com. (quar.)	20c	5-1	4-20
5% preferred (quar.)	62½c	5-1	4-20
Associated Stationers Supply (quar.)	25c	6-15	5-21
Atlantic Refining Co. (quar.)	50c	4-15	4-11
Atlas Finance Co., \$1.60 prior pfd. (s-a)	80c	6-1	5-11
Aunor Mines, Ltd. (quar.)	34c	6-1	5-11
Auto Electric Service Co., Ltd., cl. A (quar.)	12½c	6-15	5-22
Avco Corp. (quar.)	10c	5-20	5-1
Corporate title recently changed from Avco Manufacturing Corp.			
Avondale Mills, common (quar.)	30c	5-1	4-17
\$4.50 preferred (quar.)	\$1.12	5-1	4-17
Eayless (A. J.) Markets (quar.)	15c	5-11	5-1
Baltimore Paint & Chemical (quar.)	5c	5-29	5-6
Stock dividend	2½	5-29	5-6
Bearings, Inc. (quar.)	5c	6-1	5-15
Beaver Lumber, Ltd. (quar.)	25c	7-2	6-10
Extra	25c	7-2	6-10
Beech Aircraft Corp. (quar.)	40c	5-5	4-24
Beneficial Corp. (increased)	12½c	5-17	4-30
Beet & Company (quar.)	50c	5-15	4-24
Blue Ridge Mutual Fund Inc.— From net investment income	8c	5-15	4-24
Booth Fisheries Corp., 4% preferred (quar.)	\$1	5-1	4-17
Edgewater Paper Corp., Ltd.— Ordinary (final)	8%	6-4	4-23
Bridge & Tank Co. of Canada Ltd.— Common (quar.)	230c	6-15	5-15
Extra	215c	6-15	5-15
\$2.90 preference (quar.)	72½c	6-1	5-15
Eristol-Myers Co., common (increased)	60c	6-1	5-13
Three-for-one split subject to approval of stockholders on July 7.			
3¾% preferred (quar.)	93¾c	7-15	7-1
California Electric Power (quar.)	30c	6-1	5-8
California Water Service— New common (initial quar.)	30c	5-15	4-30
4.40% preferred (quar.)	27½c	5-15	4-30
5.08% preferred (quar.)	31¾c	5-15	4-30
5.20% preferred (quar.)	32¾c	5-15	4-30
5.28% preferred (quar.)	33c	5-15	4-30
5.30% preferred (quar.)	33½c	5-15	4-30
5.36% preferred (quar.)	33½c	5-15	4-30
5.50% preferred (quar.)	34¾c	5-15	4-30
Canadian General Electric, Ltd. (quar.)	\$2	7-2	6-15
Canadian Investment Fund, Ltd.— "Special shares"	38c	5-1	4-15
Canadian Oil Cos., 4% preferred (quar.)	\$1	7-2	6-2
3% preferred (quar.)	\$1.25	7-2	6-2
8% preferred (quar.)	\$2	7-2	6-2
Canadian Utilities, Ltd., 4½% pfd. (quar.)	\$1.06½	5-15	4-30
5% preferred (quar.)	\$1.25	5-15	4-30
Case (J. I.) Co., 6½% pfd. (quar.)	11¾c	7-1	6-12
7% preferred (quar.)	\$1.75	7-1	6-12
Central & South West Corp. (quar.)	45c	5-29	4-30
Century Industries (quar.)	10c	6-15	6-1
Cessna Aircraft Co. (increased)	50c	5-12	4-29
Chain Store Real Estate Trust (quar.)	\$1	5-1	4-20
Champlin Oil & Refining Co.— \$3 convertible preferred (quar.)	75c	6-1	5-15
Cherry-Burrell Corp., common (quar.)	10c	4-30	4-27
4% preferred (series of 1946) (quar.)	\$1	4-30	4-27
4% preferred (series of 1947) (quar.)	\$1	4-30	4-27
Cities Service Co. (quar.)	60c	6-6	5-15
Coastal States Life Insur. Co. (Atlanta, Ga.) (Initial)	15c	5-4	4-27
Stockholders approved a 2-for-1 stock split		5-1	4-20
Cochrane-Dunlop Hardware Ltd.— Class A (quar.)	220c	5-15	4-30
Columbia Terminals Co., 6% pfd. (quar.)	37½c	5-1	4-15
Columbus & Southern Ohio Electric— 4½% preferred (quar.)	\$1.06	5-1	4-15
4½% preferred (quar.)	\$1.16	5-1	4-15
6% preferred (quar.)	\$1.50	5-1	4-15
Combined Locks & Paper, class A (quar.)	25c	6-1	5-17
Crystall Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-1	8-10
Composite Fund, Inc. (quar.)	10c	4-30	4-15
Concord Fund Inc. (from investment income)	8c	4-30	4-10
Consolidated Diversified Standard Securities Ltd., \$2.50 non-cum. pref. (s-n)	\$1	6-15	5-15
Consolidated Freightways (quar.)	20c	6-15	5-29
Container Corp. of America, com. (quar.)	25c	5-25	5-5
¾% preferred (quar.)	\$1	6-1	3-20
Continental Transportation Lines (quar.)	17½c	5-1	4-15
Cook Paint & Varnish Co., com. (quar.)	25c	6-1	5-8
43 prior preferred (quar.)	75c	6-1	5-8
Cody International Corp.	20c	6-20	5-12
Crown Cork & Seal Co., Ltd. (quar.)	\$50c	5-15	4-19
Cuneo Press, Inc. (quar.)	20c	5-20	5-5
Dallas Transit Co., common (quar.)	8¾c	5-1	4-20
¾% preferred (quar.)	\$1.75	5-1	4-20
de Vegh Mutual Fund, Inc. (a dividend of 47¢ from net investment income plus a distribution of \$6.71 from net long-term capital gains)	\$9.18	4-30	4-15
Dominion Tar & Chemical Ltd., com. (quar.)	115c	8-1	7-2
\$1 preference (quar.)	125c	7-1	8-1
Dominquez Oil Fields (monthly)	25c	5-29	5-15
Monthly	25c	6-30	6-17
Douglas Aircraft Co., Inc. (quar.)	50c	5-20	4-29
Drackett Company, common	25c	5-15	4-30
4% preferred A (quar.)	25c	5-15	4-30
Beavo Corp., common (quar.)	50c	5-15	5-8
4% preferred (quar.)	50c	7-1	6-19
Dun & Bradstreet Inc. (quar.)	40c	6-10	5-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
El Paso Electric Co., common (quar.)	29c	6-15	5-11	New Process Co.	50c	3-1	4-21
\$4.12 preferred (quar.)	\$1.03	7-1	5-11	Nichols Wire & Aluminum (increased-quar.)	50c	4-15	3-31
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	5-11	Nortex Oil & Gas, \$1.20 preferred (quar.)	30c	3-1	4-27
\$4.72 preferred (quar.)	\$1.16	7-1	5-11	North American Gas, new common (initial)	25c	6-10	5-21
\$5.40 preferred (quar.)	\$1.35	7-1	5-11	North American Fund (Canada)	11c	4-30	4-15
Electro Instruments (stock dividend)	5c	5-8	4-17	North American Telephone (quar.)	40c	7-1	6-12
Empire District Electric, 5% pfd. (quar.)	\$1.25	6-1	5-15	North American Investment Corp.—			
4 1/4% preferred (quar.)	\$1.18 1/2	6-1	5-15	5 1/2% preferred (quar.)	34 1/2c	6-20	5-29
Emporium-Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-18	6% preferred (quar.)	37 1/2c	6-20	3-29
Erie Railroad, \$5 preferred (quar.)	\$1.25	6-1	5-8	Northland Utilities, Ltd. (s-a)	\$22 1/2c	5-1	4-16
Equity Corp., \$2 convertible preferred (quar.)	50c	6-1	5-8	Northwest Natural Gas Co., common (quar.)	18c	3-15	5-8
Erlanger Mills, common (quar.)	20c	5-28	5-13	5.75% preferred (quar.)	\$1.43 1/2	3-15	5-5
4 1/2% prior preferred (quar.)	\$1.12 1/2	5-1	4-14	Nunn-Bush Shoe (quar.)	20c	4-30	4-19
Exeter Mfg. Co., common (quar.)	25c	5-1	4-14				
7% preferred (quar.)	\$1.75	5-1	4-14	Old Republic Life Insurance (Chicago)—			
				Quarterly	20c	3-1	4-10
Fairair Bearing Co., new common (initial)	37 1/2c	6-12	5-22	Old Town Corp., 40c preferred (accum.)	10c	6-30	6-10
Stock dividend	100%	5-6	4-24	Otter Tail Power, common (quar.)	40c	6-10	3-15
Farmer Brothers	10c	5-4	4-17	\$3.60 preferred (quar.)	90c	6-1	3-15
Federal Compress & Warehouse (quar.)	30c	6-1	4-30	\$4.40 preferred (quar.)	\$1.10	6-1	3-15
Extra	15c	6-1	4-30	Owens-Illinois Glass Co., common (quar.)	62 1/2c	6-5	5-12
Fidelity & Deposit Co. (Maryland)—				4% preferred (quar.)	\$1	7-1	6-15
Stockholders will vote on May 20 on a proposal to split the rns. on a 2-for-1 basis.							
If the split is approved, the board of directors intends immediately afterward to declare a 12 1/2% stock dividend.				Pacific Far East Line Inc., common (quar.)	15c	6-1	5-15
Firestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	6-1	5-15	5 1/4% convertible 1st preferred (quar.)	0.3281 1/4	8-1	5-15
Florida Power Corp. (quar.)	18c	6-20	6-10	Pacific Gas & Electric, 4.36% pfd. (quar.)	27 1/2c	3-15	4-26
Flying Tiger Line, 5% preferred A (s-a)	25c	6-15	5-1	4 1/2% preferred (quar.)	28 1/2c	3-15	4-24
Frelman (A. J.) Ltd. (increased)	125c	5-1	4-24	4.80% preferred (quar.)	30c	3-15	4-24
Extra	\$62 1/2c	5-1	4-24	5% 1st preferred (quar.)	31 1/4c	3-15	4-24
Friendly Finance Inc., 6% preferred (quar.)	15c	6-15	6-1	5% red. preferred (quar.)	31 1/4c	3-15	4-24
				5% red. preferred A (quar.)	31 1/4c	3-15	4-24
General Cigar Co., new common (initial)	20c	6-15	5-15	6% preferred (quar.)	37 1/2c	3-15	4-24
Three-for-one stock split		5-1	4-17	5 1/2% preferred (quar.)	34 1/2c	5-15	4-24
General Crude Oil (quar.)	25c	6-26	6-12	Pan American Sulphur Co.	25c	6-30	6-5
General Telephone & Electronics Corp.—				Papercraft Corp.	20c	5-27	5-8
Common (quar.)	50c	6-30	5-19	Park Sheraton Corp. (quar.)	50c	6-1	5-15
4 1/4% preferred (quar.)	53 1/2c	7-1	5-19	Patterson (C. J.) Co., 5% preferred (quar.)	12 1/2c	5-1	4-20
4.36% preferred (quar.)	54 1/2c	7-1	5-19	Common payment omitted at this time			
4.40% preferred (quar.)	55c	7-1	5-19	Pearl Brewing (quar.)	30c	6-1	5-15
4.75% preferred (quar.)	59 1/2c	7-1	5-19	Penn Fruit Co., common (quar.)	8 1/2c	6-15	3-20
5.28% preferred (quar.)	66c	7-1	5-19	Stock dividend	2c	6-15	5-20
Gillette Company (quar.)	50c	6-5	5-1	4.50% preferred (quar.)	57 1/2c	6-1	3-20
Globe-News Publishing Co.	\$1.50	6-24	3-24	4.98% preferred (quar.)	58 1/2c	6-1	5-20
Golden Nugget, Inc.	30c	6-1	5-15	Pennsylvania Power & Light—			
Gould-National Batteries (quar.)	50c	6-15	6-2	Stock dividend (subject to approval of stockholders)	100%	5-15	4-20
Grand Union Co. (quar.)	20c	5-11	4-20	Pennsylvania Utilities Investment Co. (quar.)	55c	5-15	4-27
Stock dividend	3%	5-11	4-20	Peoples National Bank (Brooklyn, N. Y.)—			
Stockholders will vote at the annual meeting to be held on May 27 on a directors proposal to split the common on a 1 1/2-for-1 basis.				Quarterly	50c	5-1	4-14
Greely Gas, preferred A (quar.)	\$1.37 1/2	5-1	4-15	Peterson Howell & Heather, class A	35c	4-30	4-20
Green (A. P.) Fire Brick (quar.)	25c	3-21	5-6	Extra	15c	4-30	4-20
				Class B	10c	4-30	4-20
Hagerstown Gas (increased quar.)	20c	5-1	4-15	Extra	15c	4-30	4-20
Hazeltine Corp.—				Pfizer (Charles) & Co.			
2-for-1 split subject to approval of stockholders June 10		7-1	6-22	Stock dividend (subject to approval of stockholders)	200%	5-15	4-20
Hines (Edward) Lumber (quar.)	50c	7-10	6-19	Pheoli Mfg. Co. (quar.)	25c	6-1	5-15
Howard Stores Corp., 4 1/4% preferred (quar.)	\$1.08 1/4	6-1	5-11	Pitney-Bowes Inc. (stock div.) (approved by stockholders)	200%	5-15	4-22
Hunt Foods & Industries, common (quar.)	12 1/2c	5-29	5-15	Pittsburgh Coke & Chemical, com. (quar.)	25c	6-1	5-15
5% preferred A (quar.)	\$1.25	5-29	5-15	\$4.60 preferred (quar.)	\$1.20	6-1	5-15
Huston (Tom) Peanut (quar.)	60c	5-15	3-5	\$5.00 preferred (quar.)	\$1.25	6-1	5-15
				Pneumatic Scale Corp., Ltd. (quar.)	50c	5-1	4-17
ICC Loan, 6% preferred (quar.)	\$1.50	4-15	4-6	Polaroid Corp., common (quar.)	8c	6-24	6-9
Idaho Power, common (increased)	42 1/2c	5-20	4-27	5% 1st preferred (quar.)	62 1/2c	6-24	6-1
4% preferred (quar.)	\$1	5-1	4-15	\$2.50 2nd preferred (quar.)	62 1/2c	6-24	6-1
Inland Steel Co. (stock dividend)	200%	5-14	4-23	Powell River, Ltd.—			
Subject to approval of stockholders				Ordinary and bearer shares (quar.)	130c	6-15	5-15
International Harvester Co.—				Extra	115c	6-15	5-15
7% preferred (quar.)	\$1.75	6-1	5-6	Princeton Water (N. J.) (quar.)	\$1	5-1	4-20
International Holdings (initial quar.)	25c	5-15	4-30	Precter & Gamble Co. (quar.)	55c	5-15	4-20
Interstate Department Stores (quar.)	30c	5-15	4-20	Producers Cotton Oil Co.	25c	4-15	4-1
Investors Mutual of Canada, Ltd.	8c	5-13	4-30	Puget Sound Power & Light Co. (quar.)	36c	5-15	4-22
				Pure Oil Co. (quar.)	40c	6-1	5-1
Jamestown Telephone, common	\$1.40	6-15	6-1				
5% 1st preferred (quar.)	\$1.25	7-1	6-15	Randall Company (quar.)	50c	5-1	4-20
				Rapid Grip & Batten, Ltd. (s-a)	130c	7-1	6-15
Kelly Douglas & Co. Ltd., class A (quar.)	\$6 1/2c	5-31	5-15	Reichhold Chemicals, new com. (initial)	15c	5-15	4-27
Knicknacker Fund	8c	5-20	4-30	Reynolds (R. J.) Tobacco, new com. (initial)	50c	6-5	5-15
Leath & Co. (quar.)	38c	7-1	6-10	Richfield Oil Corp. (quar.)	75c	6-15	5-15
Lehigh Portland Cement (quar.)	25c	6-1	4-30	Rio Tinto Co., Ltd. Ordinary—			
Libby-Owens-Ford Glass Co.—				(Final payment of 5% equal to about 12c per share, and a special interim payment of 5% equal to about 4c per shr.)	20%	6-12	5-11
Stock dividend (subject to approval of stockholders)	100%	5-18	4-22	Rorer (William H.) new com. (initial)	10c	3-15	4-30
Liggett & Myers (increased quar.)	\$1.25	6-1	5-14	Stockholders approved a three-for-one split of the common shares			
Lorain Telephone (quar.)	35c	3-1	4-17	Rose's 5, 10 & 25c Stores, common (quar.)	15c	5-1	4-20
Lorillard (P.) Company—				Class B (quar.)	15c	5-1	4-20
Two-for-one stock split		3-1	4-10	Royal Oak Dairy Ltd., class A (quar.)	115c	5-15	4-25
Lucky Stores (quar.)	20c	5-15	5-1	Rubbermaid, Inc.	7 1/2c	6-1	5-15
Lukens Steel (quar.)	25c	5-15	4-30				
				St. Regis Paper, common (quar.)	35c	6-1	5-1
MacLeods, Ltd., 6% partic. pfd. (quar.)	130c	5-15	4-30	\$4.40 1st pfd. series A (quar.)	\$1.10	7-1	6-1
Participating	140c	5-15	4-30	San Miguel Brewery, Inc.	30c	4-24	3-31
Magnavox Co. (quar.)	37 1/2c	6-15	5-25	Schering Corp., common (quar.)	5c	3-18	5-1
Manhattan Shirt (quar.)	17 1/2c	6-2	5-14	Extra	30c	5-18	5-1
Manning, Maxwell & Moore (quar.)	35c	6-10	5-20	5% conv. preferred (quar.)	37 1/2c	7-15	6-30
Marquardt Aircraft Co.—				Shenango Valley Water Co.			
Directors proposed a two-for-one split of the common shares, in the form of a 100% stock dividend. If stockholders approve, it will be declared at the next board meeting sometime in May.				5% preferred (quar.)	\$1.25	6-1	5-1
Massachusetts Indemnity & Life Insurance—				Shopping Bag Food Stores (quar.)	15c	5-29	5-1
Quarterly	20c	5-25	5-15	Simmons Company (quar.)	60c	6-10	5-20
Matthiessen & Hegeler Zinc	20c	4-30	4-15	Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	6-1	5-14
Meadville Telephone, common (quar.)	50c	5-15	4-30	Singer Mfg. (quar.)	75c	6-12	5-11
5% preferred (s-a)	62 1/2c	7-1	6-15	Skelly Oil Co. (quar.)	45c	6-5	4-25
Melville Shoe Corp., common (quar.)	32 1/2c	5-1	4-23	South Bend Lathe Works	40c	5-28	5-1
4 1/4% preferred A (quar.)	\$1.18 1/2	6-1	5-15	Southern Company, Ltd. (quar.)	160c	6-26	6-12
4% preferred B (quar.)	\$1	6-1	5-15	Southern California Edison—			
Metropolitan Edison Co., 3.85% pfd. (quar.)	96 1/2c	7-1	6-4	4.08% preferred (quar.)	25 1/2c	3-31	3-1
3.80% preferred (quar.)	95c	7-1	6-4	4.24% preferred (quar.)	26 1/2c	3-31	3-1
3.90% preferred (quar.)	97 1/2c	7-1	6-4	4.78% preferred (quar.)	29 1/2c	3-31	3-1
4.35% preferred (quar.)	\$1.08 1/4	7-1	6-4	4.88% preferred (quar.)	30 1/2c	3-31	3-1
4.45% preferred (quar.)	\$1.11 1/4	7-1	6-4	Southern Company (quar.)	32 1/2c	6-6	5-4
Meyer-Blanke (quar.)	30c	6-12	5-28	Southwestern Investors	10c	5-15	4-30
Extra	10c	6-12	5-28	Spencer, Kellogg & Sons, Inc. (quar.)	20c	6-10	5-8
Mickelberry's Food Products (quar.)	20c	6-12	5-20	Spiegel, Inc., common (quar.)	25c	6-15	5-25
Microwave Associates Inc. (stock dividend)	100%	5-1		\$4.50 preferred (quar.)	\$1.12 1/2	6-15	5-25
Mid-West Abrasive Co. (quar.)	15c	7-1	6-15	Staufner Chemical Co. (stock divd.)	100%	3-8	4-23
Minneapolis Gas Co. (quar.)	37 1/2c	5-11	4-27	(Subject to approval of stockholders)			
Minneapolis-Moline Co.—				Steel Improvement & Forge Co. (quar.)	10c	4-30	4-23
\$5.50 1st preferred (quar.)	\$1.37 1/2	5-15	5-1	Stouffer Corp. (quar.)	10c	5-29	5-4
\$1.50 convertible second preferred (quar.)	37 1/2c	5-15	5-1	Streville-Paterson Finance Corp. (stock div.)	20%	4-25	4-15
Minneapolis & St. Louis Ry. (quar.)	35c	5-29	5-15	Struthers Wells Corp., common (quar.)	25c	5-15	5-1
Missouri Natural Gas Co. (quar.)	15c	6-1	4-20	\$1.25 preferred (quar.)	31 1/2c	5-15	5-1
Missouri Public Service, common (quar.)	18c	6-12	5-20	Suburban Gas Service (increased)	28c	4-30	4-23
Stock dividend	1/2%	6-12	5-20				
\$4.30 preferred (quar.)	\$1.07 1/2	6-1	5-15	Tampa Electric Co., common (quar.)	30c	5-15	5-1
\$5.52 preferred (quar.)	\$1.38	6-1	3-15	4.16% preferred (quar.)	\$1.04	5-15	5-1
Monumental Life Insurance (Balt.) (quar.)	30c	5-1	4-24	4.32% preferred (quar.)	\$1.08	3-15	5-1
Moody's Investors Service—				5.10% preferred (quar.)	\$1.27 1/2	5-15	5-1
\$3 participating preference (quar.)	75c	5-13	5-1	Taylor, Pearson & Carson (Canada), Ltd.—			
Moore-Handley Hardware Co., common	15c	5-1	4-15	5% conv. preferred (quar.)	\$12 1/2c	5-15	4-30
5% preferred (quar.)	\$1.25	6-1	5-15	Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-1
Morrison-Knudsen Co., Inc. (quar.)	40c	6-1	5-1	4.10% preferred (quar.)	\$1.02 1/2	7-1	6-15
Murphy (G. C.) Company (quar.)	50c	6-1	3-15	4.25% preferred (quar.)	\$1.06 1/2	7-1	6-15
				4.50% 2nd preferred (quar.)	\$1.12 1/2	7-1	6-15
National Dairy Products Corp. (increased)	60c	6-10	5-18	4.60% preferred (quar.)	\$1.15	7-1	6-15
National Lead Co., 7% preferred A (quar.)	\$1.75	8-15	5-20	4.64% preferred (quar.)	\$1.16	7-1	6-15
National Securities Series:				4.65% preferred (quar.)	\$1.16 1/2	7-1	6-15
National stock series	9c	5-15	4-30	4.90% preferred (quar.)	\$1.22 1/2	7-1	6-15
National preferred stock series	13c	3-15	4-30	5% 2nd preferred (quar.)	\$1.25	7-1	6-15
Nationwide Corp.—				5.10% preferred (quar.)	\$1.27 1/2	7-1	6-15
Stock dividend on class A and B	3%	5-18	4-30	5.12% preferred (quar.)	\$1.28	7-1	6-15
Stock dividend on class A and B	3%	11-30	11-2	5.25% preferred (quar.)	\$1.31 1/4	7-1	6-15
				4.72% preferred (initial)	\$1	7-1	6-15
				Texas Gulf Producing (quar.)	15c	6-5	5-14
				Texas Industries Inc., common (quar.)	7 1/2c	5-15	4-30
				\$5 preferred (quar.)	\$1.25	4-30	4-24
				Texas Pacific Coal & Oil (quar.)	25c	6-3	5-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Therm-O-Disc, Inc. (quar.)	20c	4-30	4-17	Arvin Industries (stock dividend)	25%	4-28	4-8	Central of Georgia Ry. Co.—			
Extra	50c	4-30	4-17	Assembly Products (stock dividend)	200%	5-15	5-1	Common (quar.)	25c	6-19	6-19
Thriftmart, Inc., class A (quar.)	30c	6-1	5-10	Associated Telephone & Telegraph Co., com.	\$2	6-15	5-15	Common (quar.)	25c	9-31	9-31
Class B (quar.)	30c	6-1	5-10	\$4 participating class A (quar.)	\$1	7-1	6-1	Common (quar.)	25c	12-31	12-31
Tokheim Corp. (quar.)	25c	5-29	5-15	Atlantic City Electric Co.—	30c	6-1	4-24	5% preferred A & preferred B (quar.)	\$1.25	6-19	6-19
Trico Oil & Gas Co. (quar.)	10c	5-1	4-15	4% preferred (quar.)	\$1	5-1	4-9	5% preferred A & preferred B (quar.)	\$1.25	9-31	9-31
Twin Coach Co. (stock div.)	5%	5-22	4-30	4.10% preferred (quar.)	\$1.02½	5-1	4-9	5% preferred A & preferred B (quar.)	\$1.25	12-31	12-31
208 South La Salle Street (quar.)	62½c	8-3	7-20	4.35% preferred (quar.)	\$1.08½	5-1	4-9	Central Hudson Gas & Electric Corp. (quar.)	20c	5-1	4-10
Quarterly	62½c	11-2	10-19	4.75% preferred (quar.)	\$1.18½	5-1	4-9	Central Power & Light, 4% pfd. (quar.)	\$1	5-1	4-10
Universal Pictures Co., Inc.—				Atlantic Coast Line RR. Co.—				4.20% preferred (quar.)	\$1.05	5-1	4-10
4½% preferred (quar.)	\$1.06½	6-1	5-15	5% non-cum. pfd. (s-a)	\$2.50	5-11	4-24	Central Public Utility Corp. (quar.)	20c	5-1	4-14
Utah Southern Oil (quar.)	17½c	6-1	5-15	Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	5-1	4-9	Central Securities Corp.—			
Value Line Income Fund—				Atlantic Wholesalers Ltd.				\$1.50 convertible preferred (quar.)	37½c	9-1	4-10
8c from net investment income plus 4c				5½% preferred (s-a)	155c	6-1	5-16	Cerro de Pasco (stock dividend)	5%	6-30	6-30
from capital gains	12c	5-15	4-24	Atlas Brass Foundry	7c	4-30	4-13	Champion Oil & Refining (quar.)	25c	5-1	4-10
Van Waters & Rogers (quar.)	20c	6-9	5-29	Atlas Life Insurance (Tulsa) (quar.)	25c	7-15	7-15	Channing Corp. (quar.)	15c	5-29	5-9
Virginia Electric & Power, com. (quar.)	27½c	6-20	6-2	Quarterly	25c	10-15	10-15	Chase Manhattan Bank (N. Y.) (quar.)	60c	5-15	4-10
\$4.04 preferred (quar.)	\$1.01	6-20	6-2	Quarterly	25c	1-15-40	1-15	Chesapeake Corp. of Virginia (quar.)	30c	6-15	5-9
\$4.12 preferred (quar.)	\$1.03	6-20	6-2	Atlas Steel Ltd.	126c	5-1	4-2	Chesapeake & Ohio Ry.—			
\$4.20 preferred (quar.)	\$1.05	6-20	6-2	Atomic Development Mutual Fund, Inc.—				3½% convertible preferred (quar.)	87½c	6-1	4-3
\$5 preferred (quar.)	\$1.25	6-20	6-2	20c from realized capital gains plus 3c	23c	5-11	4-6	Chicago, Milwaukee, St. Paul & Pacific RR.			
Vulcan Materials, common (quar.)	12½c	6-10	6-3	from income				Common (quar.)	37½c	4-23	4-3
5½% preferred (quar.)	\$1.43½	6-20	6-3	Austin Nichols & Co.—	30c	5-1	4-20	Common (quar.)	37½c	7-23	7-3
6½% preferred (quar.)	\$1.56½	6-20	6-3	Auto Electric Service Co., Ltd., com. (quar.)	125c	6-15	5-22	Common (quar.)	37½c	10-23	10-2
5% preferred (quar.)	20c	6-20	6-3	Automobile Banking Corp., common (quar.)	17½c	4-30	4-16	Common (quar.)	37½c	12-27	12-27
Vulcan Mold & Iron Co. (quar.)	12½c	6-15	5-29	Class A (quar.)	17½c	4-30	4-16	Series A preferred (quar.)	\$1.25	6-29	6-8
Waite Amulet Mines, Ltd.—	120c	6-10	5-11	\$1.50 preferred (quar.)	37½c	4-30	4-16	Series A preferred (quar.)	\$1.25	9-24	9-4
Warner & Swasey (quar.)	20c	5-25	5-6	6% preferred A (quar.)	15c	4-30	4-16	Series A preferred (quar.)	\$1.25	11-25	11-5
Washington Building Trust (Mass.)	75c	5-1	4-29	6% preferred B (quar.)	15c	4-30	4-16	Cincinnati Gas & Electric, common (quar.)	37½c	9-19	4-10
Washington Mutual Investors Fund, Inc.—				Avalon Telephone Co., Ltd.	134½c	4-30	4-1	City Stores (quar.)	25c	5-1	4-20
(Quar. of 8c from investment income and 44c				5½% preferred (1955 series) (quar.)	134½c	4-30	4-1	City Title Insurance Co. (N. Y.) (quar.)	7½c	4-24	4-10
from net realized capital gains)	52c	6-1	4-27	5½% preferred (1955 series) (quar.)	134½c	4-30	4-1	Clark Controller (quar.)	25c	6-15	5-29
West Point Mfg. (quar.)	20c	5-15	5-1	Axe Houshion Fund "B" (from invest. inc.)	7c	4-24	4-9	Cleveland, Cincinnati, Chicago & St. Louis			
Westchester Fire Insurance (quar.)	30c	5-1	4-16	Ayres (L. & S.) & Co., common (quar.)	30c	4-30	4-16	Ry., 5% preferred (quar.)	\$1.25	4-30	4-20
White Sewing Machine Corp.—				4½% preferred (quar.)	\$1.12½	4-30	4-15	Cleveland Electric Illuminating, com. (quar.)	10c	9-15	4-20
\$2 prior preferred (quar.)	50c	5-1	4-23	4½% preferred (1947 series) (quar.)	\$1.12½	4-30	4-15	4½% preferred (quar.)	\$1.12½	7-1	6-8
\$3 conv. preferred (quar.)	75c	5-1	4-23	Baldwin Lima-Hamilton Corp. (quar.)	15c	4-30	4-16	Cleveland & Pittsburgh RR. Co.—			
Wilcox Oil Co. (quar.)	25c	5-20	4-30	Baldwin Piano, 6% pfd. (quar.)	\$1.50	7-15	6-30	4% special guaranteed (quar.)	50c	6-1	5-8
Stock dividend	2½c	5-29	4-30	6% preferred (quar.)	\$1.50	10-15	9-30	7% regular guaranteed (quar.)	87½c	6-1	5-8
Quarterly	25c	8-20	7-30	6% preferred (quar.)	\$1.50	1-15-60	12-31	Coca-Cola Bottling (St. Louis) (quar.)	15c	4-20	4-10
Williams Brothers Co. (quar.)	18½c	6-16	6-9	Baldwin Rubber (quar.)	28c	5-1	4-15	Colgate-Palmolive Co., common (incor. quar.)	90c	6-15	4-17
Wilson Stationers & Envelope, Ltd.—				Baltimore & Ohio RR.—				\$3.50 preferred (quar.)	87½c	6-30	6-19
5% 1st preferred (quar.)	\$1.25	4-15	3-31	Common (quar.)	37½c	6-22	5-22	Colonial Finance—			
Wisconsin Electric Power Co., com. (quar.)	42½c	6-1	5-1	Common (quar.)	37½c	9-21	8-21	5% preferred (1947 & 1950 series) (quar.)	\$1.25	8-1	4-20
6% preferred (quar.)	\$1.50	7-31	7-15	4% preferred (quar.)	\$1	9-21	8-21	Colonial Fund (from investment income)	9c	8-1	4-10
Wisconsin Power & Light (quar.)	34c	5-15	4-30	4% preferred (quar.)	\$1	9-21	8-21	Colorado Central Power Co. (monthly)	12c	8-1	4-10
Wometco Enterprises, class A (initial)	17½c	6-15	6-1	Baltimore Transit	23c	4-22	4-7	Columbia Gas System (quar.)	25c	8-15	4-1
Woodward Stores (1947), Ltd.	120c	4-30	4-20	Bangor Hydro-Electric, com. (increased quar.)	50c	4-20	4-1	Colorado Oil & Gas Corp., \$1.25 pfd. (quar.)	31½c	8-1	4-8

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Recs	Name of Company	Per Share	When Payable	Holders of Recs	Name of Company	Per Share	When Payable	Holders of Recs
Aberdeen Fund	8c	4-25	3-31	Belding-Cortice, Ltd., 7% preferred (quar.)	117½c	5-1	3-31	6% preferred (quar.)	31½c	6-30	4-19
Aberdeen Petroleum Corp., class A	7c	4-30	4-17	Belknap Hardware & Mfg., 4% pfd. (quar.)	20c	4-30	4-16	Confederation Life Assn. (Toronto) (quar.)	150c	6-18	8-1
Acme Precision Products, Inc.—				Belmont Iron Works (quar.)	50c	5-1	4-17	Quarterly	150c	9-15	9-1
\$1.10 conv. preferred (quar.)	27½c	5-1	4-15	Black Starr & Gorham, class A (reduced)	10c	5-1	4-13	Quarterly	150c	12-15	12-1
Acme Steel Co. (increased-quar.)	30c	5-2	4-15	Class B (reduced)	10c	5-1	4-13	Coan (G. C.) Ltd., common (quar.)	15c	4-30	4-6
Adams Engineering Co., class A (quar.)	8c	4-30	4-14	Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	162½c	5-1	4-15	Concord Natural Gas Corp., com. (quar.)	35c	8-15	8-1
Adams-Mills Corp. (quar.)	50c	5-1	4-17	Bobbie Brooks Inc. (initial)	17½c	5-15	4-30	5½% preferred (quar.)	\$1.37½	8-15	8-1
Aero Supply Manufacturing	10c	5-20	4-10	Borg-Warner Corp., com. (quar.)	50c	5-1	4-8	Connecticut Light & Power			
Stock dividend payable in 1/10th of a sh.				3½% preferred (quar.)	87½c	7-1	6-30	\$1.90 preferred (quar.)	47½c	8-1	4-3
of Cortland Line Co. \$1 par for each				Boston Edison Co., common (quar.)	70c	5-1	4-10	\$2 preferred (quar.)	50c	8-1	4-3
share held				4.25% preferred (quar.)	\$1.06	5-1	4-10	\$2.04 preferred (quar.)	51c	8-1	4-3
Aerona Mfg. Corp., 50c pfd. (quar.)	13c	5-1	4-13	4.78% preferred (quar.)	\$1.19	5-1	4-10	\$2.08 preferred (quar.)	52½c	8-1	4-3
5½% prior preferred (quar.)	27c	5-1	4-13	Brach (E. J.) (increased quar.)	\$1.25	7-1	6-5	\$2.06 preferred (quar.)	51½c	8-1	4-3
Affiliated Fund, Inc.—				Bralorne Pioneer Mines, Ltd.	\$10c	4-30	4-9	\$2.20 preferred (quar.)	55c	8-1	4-3
Quarterly from investment income	5c	4-20	3-23	Branniff Airways (reduced)	15c	4-27	4-17	Consolidated Dearborn Corp. (quar.)	35c	5-1	4-17
Air Control Products (quar.)	17½c	5-1	4-15	British Columbia Telephone				Consolidated Discovery Yellowknife Mines			
New Common (initial quar.)	12½c	8-1	7-15	4% preferred (quar.)	\$1.10	5-1	4-16	Ltd.	112c	6-1	5-1
Allegheny Corp., 5½% pfd. A (quar.)	\$1.37½	5-1	4-27	6% preferred (quar.)	\$1.50	5-1	4-16	Consolidated Edison Co. of New York—			
Allied Control Co. (quar.)	25c	5-18	4-24	Brooklyn Taunton Gas—				5% preferred (quar.)	\$1.25	5-1	4-10
Allied Stores Corp., common (quar.)	75c	4-20	3-24	\$3.80 preferred (quar.)	95c	7-1	6-22	Consolidated Laundries (quar.)	30c	6-1	5-18
Amalgamated Sugar, 5% pfd. (quar.)	12½c	5-1	4-16	Brooklyn Borough Gas—				Consolidated Natural Gas Co.—			
Amerasia Petroleum Corp. (quar.)	50c	4-30	4-18	4.40% preferred (quar.)	\$1.10	6-1	5-2	(increased quar.)	52½c	5-15	4-15
American Agricultural Chemical Co.—				4.40% preferred B (quar.)	\$1.10	6-1	5-2	Consolidated Royalty Oil Co.	14c	4-25	4-3
New common (initial)	40c	6-26	6-13	4.40% preferred (quar.)	\$1.10	6-1	5-1	Consolidated Textile Mills, Ltd.—			
American Book Co.—				4.40% preferred B (quar.)	\$1.10	6-1	5-1	5% preferred (quar.)	150c	6-1	5-15
2½-for-1 stock split				Brooklyn Union Gas (quar.)	55c	5-1	4-6	Consumers Power Co., common (quar.)	60c	5-20	4-24
New common (increased-quar.)	81	5-11	5-1	Brunning (Charles) Co. (quar.)	25c	6-1	5-11	\$4.50 preferred (quar.)	\$1.12½	7-1	6-5
American Bosch Arms Corp.—				Buchanan Steel Products (s-a)	10c	5-1	4-15	\$4.52 preferred (quar.)	\$1.13	7-1	6-5
\$1.25 preferred (quar.)	37½c	5-1	4-10	Buckeye Corp. (quar.)	5c	4-30	4-15	\$4.16 preferred (quar.)	\$1.04	7-1	6-5
American Box Board (quar.)	25c	5-9	4-24	Stock dividend (one share of 5% conv.				Continental Assurance (Chicago)—			
American Business Shares, Inc.—				pfd. A for each ten shares com. held)				Stock dividend	25%	5-1	4-15
Quarterly from net income	4c	5-20	4-21	Buckeye Steel Castings, common	25c	5-1	4-15	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-23
American Can Co. (quar.)	50c	5-15	4-24	6% preferred (quar.)	\$1.50	5-1	4-17	Continental Motors (quar.)	15c	4-24	4-9
American Distilling Co. (quar.)	40c	4-28	4-20	Bullock's, Inc., 4% preferred (quar.)	\$1	5-1	4-14	Controls Co. of America—			
Stock dividend	10%	5-29	5-1	Bullock's, Ltd., class A (s-a)	125c	5-1	4-15	Stock dividend	3%	5-1	3-23
American Fire & Casualty Co. (Orlando, Fla.)				Class B (s-a)	118c	5-1	4-15	Corn Products Co. (quar.)	50c	4-25	4-3
Quarterly	25c	6-15	5-29	Burma Mines, ordinary registered	1c	5-22	3-31	Corning Natural Gas (quar.)	25c	5-31	5-10
Quarterly	25c	9-15	8-31	Burns & Co., Ltd. (quar.)	115c	4-29	4-9	Cott Beverage Corp.	10c	4-21	3-31
Quarterly	25c	12-15	11-30	Quarterly	115c	7-29	7-9	Corporate Investors, Class A	8c	4-21	3-20
American Home Products Corp. (monthly)	25c	5-1	4-14	Burroughs Corp. (quar.)	25c	4-20	3-28	Creamery Package Mfg. (quar.)	40c	4-20	4-4
American Insurance Co. (Newark, N. J.)				Burrus Mills, Inc., 4½% pfd. (quar.)	\$1.12½	6-30	6-15	Greco Petroleum (stock dividend)			
Quarterly	32½c	6-1	5-4	Bush Terminal Co.	10c	5-11	4-10	One share of Crescent Petroleum 5% conv.			
American Mail Line (annual)	\$1	4-25	4-10	Byers (A. M.) Co., common	10c	5-1	4-17	pfd. for each 100 com. shrs. held			
American-Marietta Co., common (quar.)	25c	5-1	4-20	7% preferred (quar.)	\$1.75	5-1	4-17	Crossett Company, class A (quar.)	10c	5-1	4-15
5% preferred (quar.)	\$1.25	5-1	4-20	Caldwell Linen Mills, Ltd.—				Class B (quar.)	10c	5-1	4-15
American Metal Climax—				\$1.50 1st preferred (quar.)	137c	5-1	4-15	Crouse-Hinds Co. (quar.)	25c	5-1	4-10
4½% preferred (quar.)	\$1.12½	6-1	5-21	California Electric Power, \$3 pfd. (quar.)	75c	5-1	4-15	Crown Zellerbach Corp.	7½c	4-30	4-23
American Mutual Fund (from net investment				California Interstate Telephone (quar.)	17½c	5-15	5-1	\$4.20 preferred (quar.)	\$1.06	9-3	8-11
income)	6c	5-1	4-1	California Oregon Power, common (quar.)	40c	4-20	3-31	Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-16
American National Insurance Co. (Galveston)				California Water & Telephone—				Crystal Oil & Refining, \$1.12 pfd. (quar.)	28c	6-1	5-15
Quarterly	3c	6-29	6-10	Common (quar.)	30c	5-1	4-10	Cuban-American Sugar Co.—			
Quarterly	3c	12-15	11-30	\$1.20 preferred (quar.)	30c	5-1	4-10	7% preferred (quar.)	\$1.75	7-1	6-15
Extra	1c	12-15	11-30	\$1.24 preferred (quar.)	31c	5-1	4-10	7½ preferred (quar.)	\$1.75	9-29	9-15
American Natural Gas, common (quar.)	65c	5-1	4-15	\$1.25 preferred (quar.)	31½c	5-1	4-10	Curtis Publishing, common (annual)	35c	5-1	4-3
Stock dividend	10%	6-10	5-15	\$1.32 preferred (quar.)	33c	5-1	4-10	Curtis-Wright Corp., class A (quar.)	50c	6-24	6-4
6% preferred (quar.)	37½c	5-1	4-15	Campden Fire Insurance Assn. (s-a)	60c	5-1	4-10	Class A (quar.)	50c	9-24	9-4
American Nepheline, Ltd. (s-a)	12c	5-1	4-1	Campbell Red Lake Mines Ltd. (quar.)	18½c	4-28	3-27	Class A (quar.)	50c	12-24	12-4
American Photocopy Equipment				Campbell Soup Co.	40c	4-30	4-14	Cutter Laboratories, class A (quar.)	5c	4-27	3-31
3-for-1 stock split				Canada Crushed & Cut Stone, Ltd., 6% pref.	150c	5-1					
American President Lines Ltd.—				Canada Fells, Ltd., common (quar.)	115c	5-15	4-30				
5% non-cum. preferred (quar.)	\$1.25	6-19	6-10	Extra	120c	5-15	4-30	Dallas Power & Light, \$4 pfd. (quar.)	\$1	5-1	4-10
American Smelting & Refining Co.				60c participating class A (quar.)	115c	5-15	4-30	\$4.24 preferred (quar.)	\$1.06	5-1	4-10
7% 1st preferred (quar.)	\$1.75	4-30	4-3	Participating preferred	153c	5-15	4-30	4½% preferred (quar.)	\$1.12	5-1	4-10
American Thermos Products (quar.)	35c	5-1	4-17	Canada Life Assurance Co. (quar.)	\$1.15	7-2	6-30	Davenport Water Co., 5% pfd. (quar.)	\$1.25	5-1	4-10
American Viscose Corp. (quar.)	25c	5-1	4-15	Canadian Bronze Ltd., common (reduced)	\$1.37½c	5-1	4-10	Daystrom, Inc. (quar.)	30c	3-15	4-27
Amokeag Co., \$4.50 preferred (s-a)	\$2.25	7-2	6-26	5% preference (quar.)	\$1.25	5-1	4-10	Dayton Rubber Co., common (quar.)	35c	4-24	4-10
Anaconda Wire & Cable (reduced)	25c	4-28	4-7	Canadian Dredge & Dock Ltd. (s-a)	165c	5-1	4-24	Class A (quar.)	50c	4-24	4-10
Anchor Post Products (quar.)	25c	6-22	6-3	Canadian General Electric Co. (quar.)	\$12	7-2	6-15	De Vilbiss Company (quar.)	25c	4-20	4-10
Anderson, Clayton & Co. (quar.)	50c	4-29	4-16	Canadian Industries, Ltd., com. (quar.)	110c	4-30	3-31	Dean Phipps Stores, Inc.—			
Anglo-American Corp. of South Africa, Ltd.	6s	5-28	4-17	Canadian Oil Cos., Ltd. (quar.)	120c	5-15	4-15	5½% preferred (quar.)	13c	5-1	4-17
(Less South African non-resident tax of				Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	4-30	4-30	Delaware Power & Light Co. (quar.)	52½c	4-30	4-7
5.775%)				Carpenter Paper Co. (quar.)	40c	6-1	5-8	Denninson Mfg. voting common (quar.)	40c	6-3	5-4
Anglo-Canadian Pulp & Paper Mills—				Carthage Mills (quar.)	50c	6-30	6-15	Class A (quar.)	40c	6-3	5-4
\$2.80 preferred (quar.)	170c	4-20	3-31	Carwin Company (quar.)	5c	8-1	4-15	8% debenture stock (quar.)	\$2	6-3	8-4
Anglo-Canadian Telephone Co.—				Cassiar Asbestos, Ltd.	110c	4-20	3-20	Denver Tramway Corp.—			
Class A (quar.)	130c	6-1	5-8	Extra	12½c	4-20	3-20	\$2.50 to \$3.50 1st preferred (s-a)	62½c	6-15	6-8
4½% preferred (quar.)	156½c	5-1	4-10	Caterpillar Tractor, common (quar.)	60c	5-9	4-20	\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-8
Anheuser-Busch, Inc. (quar.)	30c	6-9	5-12	4.20% preferred (quar.)	\$1.05	5-9	4-20	Detrex Chemical—			
Appalachian Power Co., 4.50% pfd. (quar.)	\$1.12½	5-1	4-6	Central Canada Investments, Ltd.—				A two-for-one stock split			
4½% preferred (quar.)	\$1.12½	5-1	4-6	5% pref. (quar.)	\$12.50	7-2	6-19	Detroit & Canada Tunnel (quar.)	28c	4-20	4-10
Argus Corp., Ltd., com. (quar.)	125c	6-1	4-20	Central Coal & Coke (s-a)	50c	5-1	4-18	Di Giorgio Fruit, class A (quar.)	15c	5-15	4-11
\$2.40 second pref. A (quar.)	160c	5-1	4-20	Central Electric & Gas, common (quar.)	25c	4-30	4-13	Class B (quar.)	15c	5-15	4-11
\$2.50 pref. B (quar.)	162½c	5-1	4-20	\$2.75 preferred (quar.)	68½c	4-30	4-13	Diamond Gardner Corp., com. (quar.)	30c	3-1	4-6
Arnold Altec Aluminum Co., common (quar.)	7½c	5-15	5-1					\$1.50 preferred (quar.)	37½c	5-1	4-6
35c convertible preferred (quar.)	8½c	5-15	5-1					Diebold, Inc. (quar.)	15c	6-12	6-1
Arnold Constable Corp.	12½c	4-30	3-19					Diketan Laboratories	7c	4-27	4-6
Aro Equipment, com. (stock div.)	10%	6-15	5-15					Discount Corp. (N. Y.)	\$2	4-29	4-15
4½% preferred (quar.)	56½c	6-1	5-20					Dividend Shares	2½c	5-1	4-1
Artisan Water, 7% preferred (quar.)	43½c	5-1	4-1					Dixon-Powdermaker Furniture Co.—			
								Stock dividend	10%	5-1	3-21
								Dodge Manufacturing Corp., com. (quar.)	37½c	5-15	5-3
								\$1.56 preferred (quar.)	39c	6-1	6-3

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dome Mines, Ltd. (quar.)	117½c	4-30	3-30	General Public Utilities Corp. (quar.)	53c	5-15	4-17	Ingersoll-Rand Co., common (quar.)	75c	6-1	5-4
Dominique Oil Fields Co. (monthly)	25c	4-30	4-17	General Buco Corp., common (quar.)	37½c	4-30	4-16	6% preferred (s-a)	\$3	7-1	6-2
Dominion Bridge Co. Ltd. (quar.)	120c	5-22	4-30	\$3.50 preferred A (quar.)	87½c	4-30	4-16	Institutional Shares, Ltd.			
Dominion Electrohome, Ltd. (increased s-a)	80c	5-22	5-7	General Steel Wares, Ltd., common (quar.)	110c	5-15	4-17	Institutional Growth Fund (6c from investment, income plus 14c from security profits)	20c	5-1	4-1
Dominion Engineering Works Ltd. (s-a)	150c	5-15	4-30	5% preferred (quar.)	161.25	5-1	4-10	Interchemical Corp., new common (initial)	28c	5-15	5-6
Dominion Fabrics, Ltd., common (quar.)	118c	5-1	4-15	General Telephone (Calif.)				4½% preferred (quar.)	\$1.12½	5-1	4-15
Second convertible preference (quar.)	137½c	5-1	4-15	General Telephone Co. of Florida				International Business Machines Corp.—			
Dominion Oilcloth & Linoleum Co., Ltd.—				1½% preferred (quar.)	22½c	5-1	4-8	Stock dividend (½ share for each share held, subject to approval of stockholders April 28)		5-5	5-27
Quarterly	150c	4-30	4-15	\$1.30 preferred (quar.)	32½c	5-15	4-24	Interior Breweries, Ltd., class A (quar.)	112c	5-1	4-10
Dominion Steel & Coal, Ltd. (quar.)	128c	4-28	3-28	\$1.32 preferred (quar.)	33c	5-15	4-24	Interprovincial Pipe Line, Ltd.—			
Dominion Tar & Chemical Co. Ltd.—				\$1 preferred (quar.)	25c	5-15	4-24	Increased quarterly	150c	6-1	5-8
Increased quarterly	118c	5-1	4-1	\$1.30 preferred (quar.)	32½c	8-15	7-24	Interstate Engineering (increased)	20c	5-31	4-30
Dover Industries Ltd., common (quar.)	10c	6-1	5-15	\$1 preferred (quar.)	25c	8-15	7-24	Stock dividend (One share com. for each share held)		5-31	4-30
Dreyfus Fund, Inc.—				\$1.32 preferred (quar.)	33c	8-15	7-24	Investors Trust Co. of Rhode Island—			
Quarterly of 7c from net investment income and 3c from realized securities profits	10c	4-30	4-20	General Telephone Co. of Indiana—				\$2.50 preferred (quar.)	37½c	5-1	4-20
Drug Fair Community Drug (increased-quar.)	10c	4-30	4-3	\$2 preferred (quar.)	50c	5-1	4-15	Extra	25c	5-1	4-20
du Pont Co. of Canada (1956), Ltd., common	110c	4-30	4-2	\$2.50 preferred (quar.)	62½c	5-1	4-15	\$2.50 preferred (quar.)	37½c	8-1	7-20
du Pont (E. I.) de Nemours & Co.—				5% preferred (quar.)	64½c	6-1	5-15	Extra	25c	11-2	10-19
\$3.50 preferred (quar.)	87½c	4-25	4-10	5.16% preferred (quar.)	\$1.30	6-1	5-15	\$2.50 preferred (quar.)	37½c	11-2	10-19
\$4.50 preferred (quar.)	\$1.12½	4-25	4-10	5.20% preferred (quar.)				Iowa-Illinois Gas & Electric, com. (quar.)	45c	6-1	5-1
Ducommun Metals & Supply—				General Telephone Co. of the Southwest—				Stock dividend	5c	6-10	5-1
New common (initial)	20c	5-1	4-10	\$2.20 preferred (quar.)	55c	5-1	4-10	\$4.22 preferred (quar.)	\$1.06	5-1	4-15
Dupuis Freres, Ltd., class A (quar.)	114c	5-15	4-30	General Waterworks Corp.—				\$4.36 preferred (quar.)	\$1.09	5-1	4-15
4.80% preferred (quar.)	130c	5-15	4-30	Common (stock dividend)	3%	5-1	4-20	Iowa Power & Light, common (quar.)	40c	6-26	5-22
Duro-Test Corp., 5% preferred (quar.)	31½c	6-15	5-29	5% preferred (quar.)	\$1.25	5-1	4-20	3.30% preferred (quar.)	82½c	7-1	6-15
				5.10% preferred (quar.)	\$1.27½	5-1	4-20	4.35% preferred (quar.)	\$1.08½	7-1	6-15
				6% preferred (initial)	\$1.036	5-1	4-20	4.80% preferred (quar.)	\$1.20	7-1	6-15
				Genesco, Inc., common (quar.)	37½c	4-30	4-16	Ironrite, Inc., 55c conv. preferred (quar.)	13½c	4-30	4-17
				Preferred (quar.)	87½c	4-30	4-16	Istail Fund, Inc.	40c	7-17	6-24
				Georgia-Pacific Corp. (stock dividend)—				Jack & Helnitz (quar.)	20c	5-1	4-15
				(One share for each four shares held. Subject to stockholders approval April 22)		6-23	6-4	Jantzen, Inc., common (quar.)	20c	5-1	4-15
				Gimbel Bros., common (quar.)	45c	4-25	4-10	5% preferred A (quar.)	\$1.25	6-1	5-25
				4½% preferred (quar.)	\$1.12½	4-25	4-10	Jersey Central Power & Light Co.—			
				Gladstone McBean & Co. (quar.)	25c	4-24	4-8	4% preferred (quar.)	\$1	5-1	4-10
				Glatfelter (P. H.) Co., common (quar.)	50c	5-1	4-15	Jewel Tea, new common (initial quar.)	30c	5-29	5-15
				4½% preferred (quar.)	56½c	5-1	4-15	3¾% preferred (quar.)	93½c	8-1	7-17
				5% preferred (quar.)	\$0.57825	5-1	4-15	Jorgensen (Earle M.) Co. (quar.)	25c	4-30	4-15
				Glen-Gary Shale Brick (quar.)	10c	6-11	5-25	Joy Manufacturing Co. (quar.)	50c	4-29	4-15
				Globe-Wernicke Industries, Inc. (quar.)	30c	6-1	5-18	Kaiser Steel Corp.			
				Goodman Mfg. (quar.)	20c	5-1	4-1	3.80% preferred (quar.)	95c	8-1	5-15
				Goodyear Tire & Rubber (quar.)	60c	6-15	5-15	4% preferred (quar.)	\$1	8-1	5-15
				Goodyear Tire & Rubber Co. of Canada, Ltd.				4.20% preferred (quar.)	\$1.05	6-1	5-15
				4% pref. (quar.)	150c	4-30	4-10	4.35% preferred (quar.)	\$1.08½	6-1	5-15
				Government Employees Corp. (Del.)—				4½% preferred (quar.)	\$1.12½	6-1	5-15
				Increased semi-annually	4%	5-8	4-13	Kalamazoo Vegetable Parchment (quar.)	35c	6-10	5-23
				Stock dividend	4%	5-8	4-13	Kellogg Company—			
				Grafton & Co., Ltd., class A (quar.)	125c	6-15	5-25	3½% preferred (quar.)	87½c	7-1	6-15
				Class A (quar.)	125c	9-15	8-25	3½% preferred (quar.)	87½c	10-1	9-15
				Class A (quar.)	125c	12-15	11-25	3½% preferred (quar.)	87½c	1-2-60	12-15
				Great Northern Gas Utilities (initial s-a)	10c	6-1	5-15	Kennedy's, Inc., common (quar.)	10c	4-20	4-10
				Great Southern Life Ins. Co. (Houston)—				Kerr Income Fund (monthly)	5c	5-15	5-4
				Quarterly	40c	6-10	6-1	Monthly	5c	6-15	5-4
				Quarterly	40c	9-10	9-1	Keyes Fibre Co., common (quar.)	30c	6-1	5-4
				Quarterly	40c	12-10	12-1	Stock dividend	2%	6-1	5-4
				Green (H. L.), Inc. (quar.)	50c	4-30	4-16	4% 1st preferred (quar.)	30c	7-1	6-10
				Griesedieck Co., 5% conv. pfd. (quar.)	37½c	5-1	4-24	Klein (S.) Department Stores (quar.)	25c	5-11	5-1
				Gross Telecasting, common (quar.)	40c	5-11	4-24	Klobacker Stores, Inc. (quar.)	20c	4-30	4-17
				Class B (quar.)	7½c	5-11	4-24	Kresge (S. S.) Co. (quar.)	40c	6-10	5-15
				Growth Industry Shares, Inc.—				Kroger Company, common	22½c	6-1	5-1
				(16c from capital gains and 9c from net investment income)	25c	4-30	4-8	6% 1st preferred (quar.)	\$1.50	7-1	6-15
				Gulf Life Insurance Co. (quar.)	12½c	5-1	4-15	7% 2nd preferred (quar.)	\$1.75	5-1	4-15
				Gulf Mobile & Ohio RR., \$5 pfd. (quar.)	\$1.25	9-14	8-21	7% 2nd preferred (quar.)	\$1.75	8-1	7-15
				Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-15	Kuhlman Electric Co., 5½% pfd. A (quar.)	13½c	5-1	4-18
				Hagan Chemicals & Controls—				La Crosse Telephone (quar.)	20c	4-30	4-13
				New common (initial quar.)	16c	4-21	4-10	Lamaque Gold Mines, Ltd. (s-a)	110c	6-1	5-1
				5.30% preferred (quar.)	66½c	5-1	4-10	Lambert (Alfred) (quar.)	17½c	6-30	6-16
				Hahn Brass, Ltd., common (stock divid.)				Quarterly	17½c	9-30	9-16
				Stock dividend (One share of 5% 2nd pfd. for each 5 shares held)		7-1	6-10	Quarterly	17½c	12-31	12-16
				Halle Bros. Co., common (quar.)	25c	5-1	4-15	Lamson (M. H.) (quar.)	12½c	6-1	5-18
				Stock dividend	10%	5-15	4-15	Lane Bryant (stock dividend)	10%	5-10	4-13
				\$2.40 preferred (quar.)	60c	4-15	4-6	Laurentide Acceptance Corp. Ltd.—			
				2nd preferred (quar.)	75c	4-15	4-6	Class B (quar.)	115c	4-30	4-15
				Hamilton Funds, Inc.—				Lee Rubber & Tire (quar.)	30c	4-30	4-15
				Series H-C7 (4c from investment income and 12c from securities profits)	16c	4-30	4-1	Leeds & Northrup Co., common (quar.)	15c	4-25	4-10
				Series H-DA (3c from investment income and 12½c from securities profits)	15½c	4-30	4-1	5% preferred A (quar.)	31½c	4-25	4-10
				Harbison-Walker Refractories—				5% preferred B (quar.)	31½c	4-25	4-10
				6% preferred (quar.)	\$1.50	4-20	4-8	Lees (James) & Sons Co.—			
				Hart, Schaffner & Marx (increased)	50c	5-18	4-24	3.85% preferred (quar.)	96½c	6-1	4-15
				Hartford Electric Light, common (quar.)	75c	5-1	4-10	Lerner Stores, 4½% preferred (quar.)	\$1.12½	5-1	4-20
				4½% preferred (quar.)	56½c	5-1	4-10	Leslie Salt (quar.)	40c	6-15	5-15
				4.96% preferred (quar.)	62c	5-1	4-10	Lewis Bros., Ltd. (quar.)	115c	4-30	3-31
				Hartz (J. F.) Ltd., class A (quar.)	112½c	5-1	4-20	Liberty Life Insurance Co. (Greenville S. C.)	25c	7-1	6-17
				Hat Corp. of America—				Liberty Loan Corp.—			
				4½% preferred (quar.)	56½c	5-1	4-15	Stock dividend to be recommended to the directors	75%	7-10	6-20
				Haydock Fund, Inc., common (quar.)	15c	4-30	4-1	Lincoln National Life Insurance Co. (quar.)	50c	6-1	4-10
				Common (Payable in cash or stock)	94c	4-30	4-1	Quarterly	50c	8-1	7-10
				Extra	17c	4-30	4-1	Link-Belt Co. (quar.)	50c	11-1	10-10
				Hayes Industries (quar.)	20c	4-25	4-3	Little Miami RR.—			
				Hemenway Furniture, common (quar.)	5c	5-1	4-10	Original shares	\$1.10	6-10	5-15
				Hercules Gallon Products—				Special guaranteed (quar.)	50c	6-10	5-15
				7% preferred series A (quar.)	35c	5-1	4-18	Loblaws Cos., Ltd., class A (quar.)	110c	6-1	5-6
				Hercules Powder, 5% pfd. (quar.)	\$1.25	5-15	5-1	Class B (quar.)	110c	6-1	5-6
				Herz-Duty Electric Co. (s-a)	30c	4-30	4-17	\$2.40 preferred (quar.)	160c	6-1	5-6
				Higbie Manufacturing Co. (increased-quar.)	17½c	5-1	4-15	Loblaws Groceries, Ltd. (quar.)	254c	6-1	5-6
				Hilo Electric Light Co., common	45c	6-15	6-15	1st preferred (quar.)	137½c	6-1	5-6
				Common	45c	9-15	9-8	Loblaws Groceries, Ltd., com. (quar.)	154c	6-1	5-6
				Common	45c	12-15	12-8	Longines-Wittnauer Watch (reduced)	10c	4-24	4-8
				Hinde & Dauch Paper Co. of Canada, Ltd.				Lord Baltimore Hotel—			
				Quarterly	145c	6-25	6-30	7% non-cumulative 2nd preferred (quar.)	\$1.75	6-1	4-23
				Holly Stores, Inc., 5% preferred (quar.)	31½c	5-1	4-20	7% non-cumulative 2nd preferred (quar.)	\$1.75	8-1	7-23
				Holly Sugar Corp., common (quar.)	30c	5-1	3-31	7% non-cumulative 2nd preferred (quar.)	\$1.75	11-1	10-23
				5% convertible preferred (quar.)	37½c	5-1	3-31	Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	5-1	4-10
				Holt (Henry) Company (stock dividend)	57½	5-8	4-10	4.44% preferred (quar.)	\$1.11	5-1	4-10
				Holt Renfrew & Co., Ltd., new com. (initial)	115c	5-1	4-15	4.96% preferred (quar.)	\$1.24	5-1	4-10
				Home Insurance (N. Y.) (quar.)	50c	8-1	4-1	Louisiana State Rice Mill, common	60c	5-1	4-20
				Hoover Ball & Bearing (quar.)	25c	4-30	4-15	\$7 preferred (s-a)	\$3.50	6-1	4-20
				Hormel (Geo. A.) common (quar.)	62½c	5-15	4-25	Louisville & Nashville RR. (quar.)	\$1.25	6-12	5-1
				6% preferred A (quar.)	\$1.50	5-15	4-25	Lower St. Lawrence Power Co.—			
				Horn & Hardart (N. Y.) (quar.)	50c	5-1	4-17	4½% preferred (quar.)	132½c	6-1	4-17
				Horne (Joseph) Co. (quar.)	45c	5-1	4-21	Lynch Corp. (stock dividend)	5%	5-4	4-15
				Horner (Frank W.), Ltd., class A (quar.)	112½c	7-2	6-1	Lynchburg Gas (quar.)	25c	4-25	4-15
				Hot Shoppes, common (stock dividend)	4%	6-15	5-15	Macy (R. H.) & Co., 4½% pfd. A (quar.)	\$1.06½	5-1	4-8
				Class B (stock dividend)	4%	6-15	5-15	4% preferred B (quar.)	\$1	6-1	4-8
				Hotel Syracuse (N. Y.), common (quar.)	60c	5-1	4-20	Mallman Corp., Ltd., 5% preference (quar.)	\$1.25	4-30	4-15
				4% preferred (quar.)	10c	5-1	4-20	Mallory (P. R.) & Company, 5% pref. (quar.)	62½c	5-1	4-13
				Houston Lighting & Power, \$4 pfd. (quar.)	\$1	5-1	4-15	Maple Leaf Milling, Ltd. (s-a)	125c	6-30	5-15
				The common declaration of \$1 reported here last week was incorrect. The com. shs. have a quar. div. rate of 40c and the next payment should be in June.				Mansfield Tire & Rubber (increased)	35c	4-20	3-31
				Hubbsham Factors Corp., class A (quar.)	12½c	5-1	4-15	Maryland Casualty (quar.)	37½c	4-20	4-14
				Class B (quar.)	\$6.06½	5-1	4-15	Massachusetts Investors Trust (from net inc.)	10c	4-27	3-31
				Husmann Refrigerator (quar.)	25c	5-1	4-17	Massey-Ferguson, Ltd., common (quar.)	110c	6-15	5-15
				Huttig Sash & Door				4½% preferred (quar.)	\$1.12½	6-1	5-15
				5% preferred (quar.)	\$1.25	6-30	6-15	Maul Electric (quar.)	40c	6-10	6-5

(Continued on page 50)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Per	Monday Apr. 13	Tuesday Apr. 14	Wednesday Apr. 15	Thursday Apr. 16	Friday Apr. 17		
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	45 1/2 Mar 31	Abacus Fund.....	1	44 1/2	46 1/2	44 1/2	46 1/2	44 1/2	46 1/2	45 1/2	45 1/2	100
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	78 Apr 17	Abbott Laboratories common.....	5	71 1/2	74 1/2	73 1/2	75	73 1/2	75	75 1/2	78	15,500
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	130 1/2 Apr 17	4% convertible preferred.....	100	122	123 1/2	126	127 1/2	126	125 1/2	128 1/2	130 1/2	700
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	21 Jan 27	ABC Vending Corp.....	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	9,800
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	56 1/2 Feb 19	ACF Industries Inc.....	25	52 1/2	52 1/2	52 1/2	53 1/2	53	52 1/2	53 1/2	53 1/2	6,000
14 1/2 Jan 2	24 1/2 Nov 18	18 1/2 Apr 17	23 1/2 Jan 2	ACF-Wrigley Stores Inc.....	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	19	22,900
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 Jan 15	Acme Steel Co.....	10	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	30	29 1/2	30 1/2	6,400
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Apr 2	30 1/2 Mar 9	Adams Express Co.....	1	28 1/2	28 1/2	29	29 1/2	29	29 1/2	28 1/2	29 1/2	6,900
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 4	37 1/2 Mar 30	Adams-Millis Corp.....	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37	35 1/2	36 1/2	600
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.....	5	112 1/2	114 1/2	112 1/2	113 1/2	112 1/2	113 1/2	113	116	15,000
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	22 1/2 Mar 10	Admiral Corp.....	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	20 1/2	21 1/2	14,900
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	33 1/2 Mar 30	Aeroquip Corp.....	1	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	3,400
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	91 1/2 Mar 10	Air Reduction Inc common.....	No par	88 1/2	89 1/2	88 1/2	89 1/2	87 1/2	88 1/2	87 1/2	88 1/2	6,300
193 1/2 Jan 8	297 Dec 16	32 1/2 Feb 9	35 Jan 30	4.88% conv pld 1951 series.....	100	334	337 1/2	331	337 1/2	328	335	326	333	3,600
24 1/2 Jan 2	34 Dec 31	32 1/2 Feb 9	35 Jan 30	Alabama Gas Corp.....	2	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	34	33 1/2	34	3,600
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	Alabama & Vicksburg Ry.....	100	151	160	151	160	151	160	151	160	30,200
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Apr 8	Alaska Juneau Gold Mining.....	2	22	22 1/2	21 1/2	22	21 1/2	22 1/2	22	22 1/2	11,700
14 Jan 2	26 Dec 9	23 1/2 Jan 2	32 1/2 Apr 17	Alco Products Inc.....	5	28 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	7,400
72 Jan 16	80 1/2 Nov 24	80 Jan 2	83 Mar 19	Aldens Inc common.....	5	83	84	83	84	83	84	83	84	123,900
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	4 1/2% preferred.....	100	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	10
191 Nov 13	280 July 31	93 Jan 29	98 Apr 15	Allegheny Corp common.....	1	95	98 1/2	95	98 1/2	98	98 1/2	96	98 1/2	80
80 Jan 21	160 Dec 29	160 Jan 2	201 1/2 Apr 16	5 1/2% preferred A.....	100	166	200	200	200	196	204	200	201 1/2	25,500
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	8 1/2 conv prior preferred.....	No par	39 1/2	40 1/2	40 1/2	42 1/2	41 1/2	42 1/2	41 1/2	44	25,700
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	53 1/2 Jan 26	6% conv preferred.....	10	45 1/2	47 1/2	48	49	48 1/2	49 1/2	48 1/2	49 1/2	40
91 Apr 18	100 Dec 12	96 Jan 14	102 Apr 8	Allegheny & West Ry 6% gtd.....	100	98	100	98	100	98	100	98 1/2	100	2,500
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	17 1/2 Apr 7	Allen Industries Inc.....	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	37,600
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	109 1/2 Apr 17	Allied Chemical Corp.....	18	101 1/2	103	102 1/2	103 1/2	103	103 1/2	103 1/2	109 1/2	1,300
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	60 1/2 Apr 15	Allied Kid Co new.....	5	57 1/2	57 1/2	58	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	9,800
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 5	44 1/2 Apr 15	Allied Laboratories Inc.....	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44	1,600
10 1/2 May 19	15 1/2 Jan 21	11 1/2 Apr 15	14 1/2 Feb 4	Allied Mills.....	No par	12	12 1/2	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	5,600
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	60 1/2 Mar 4	Allied Products Corp.....	5	58 1/2	59 1/2	58 1/2	59 1/2	59	59 1/2	59 1/2	60 1/2	12,800
74 Jan 6	82 1/2 July 28	78 1/2 Jan 26	83 1/2 Mar 17	Allied Stores Corp common.....	No par	82	82 1/2	82	82	81 1/2	82	81 1/2	81 1/2	130
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	30 1/2 Mar 9	4% preferred.....	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	40,600
91 1/2 Jan 2	111 Nov 17	104 Jan 29	112 Mar 12	Allis-Chalmers Mfg common.....	10	108	109	109	109	108	109 1/2	108	109 1/2	300
27 Jan 2	42 1/2 Oct 31	36 1/2 Feb 10	39 1/2 Feb 25	4.08% convertible preferred.....	100	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	5,500
26 Jun 25	38 1/2 Oct 13	27 1/2 Apr 9	33 1/2 Jan 5	Alpha Portland Cement.....	10	27 1/2	28	27 1/2	28 1/2	28 1/2	29 1/2	29 1/2	30 1/2	189,700
60 1/2 Jan 2	96 1/2 Oct 13	79 1/2 Mar 24	93 1/2 Jan 5	Aluminum Limited.....	No par	85 1/2	86 1/2	86	87 1/2	87 1/2	88 1/2	87 1/2	89	21,100
22 Jan 15	52 Apr 29	33 1/2 Jan 5	52 Mar 31	Aluminum Co of America.....	1	41 1/2	43	43	45	43 1/2	46	44	44	190
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	44 1/2 Jan 7	Amalgamated Leather Co.....	50	42	42 1/2	42	42 1/2	42	42	42	42	300
33 1/2 Feb 21	53 1/2 Dec 15	47 1/2 Feb 11	56 1/2 Apr 6	Amalgamated Sugar Co (The).....	1	52 1/2	52 1/2	53	54 1/2	54 1/2	55 1/2	53	53 1/2	3,200
81 Feb 25	114 1/2 Sep 17	96 Apr 14	106 1/2 Feb 5	Amerasia Petroleum Corp.....	No par	97 1/2	97 1/2	96	97 1/2	96	98	97	99 1/2	16,000
64 1/2 Jan 2	90 Dec 16	87 1/2 Jan 9	116 1/2 Mar 25	Amer Agricultural Chemical.....	No par	102	102	100	100 1/2	100 1/2	101	101	102	4,000
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	33 1/2 Apr 9	American 1111 common.....	1	32 1/2	33 1/2	32 1/2	33 1/2	31 1/2	33	31 1/2	32 1/2	72,800
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	160 1/2 Apr 9	3 1/2% convertible preferred.....	100	160	160	158	162	140	160	141	160	100
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	47 1/2 Apr 14	American Bakeries Co common.....	No par	46 1/2	47 1/2	47	47 1/2	47 1/2	47 1/2	47	47 1/2	2,900
97 1/2 Jan 3	111 Oct 13	105 Jan 29	115 1/2 Apr 14	4 1/2% convertible preferred.....	100	113	114 1/2	115 1/2	115 1/2	115 1/2	117	115 1/2	115 1/2	130
27 1/2 Apr 7	40 1/2 Oct 14	35 1/2 Apr 17	38 1/2 Jan 5	American Bank Note common.....	10	35 1/2	36 1/2	36	36	35 1/2	36 1/2	35 1/2	36 1/2	300
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	63 Jan 6	6% preferred.....	50	61 1/2	61 1/2	60 1/2	60 1/2	60 1/2	62	61	61	140
19 1/2 Feb 25	37 1/2 Dec 11	29 1/2 Feb 9	39 Mar 6	American Bosch Air Corp.....	2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	27	25 1/2	26 1/2	21,500
33 1/2 Jan 2	47 1/2 Dec 16	45 1/2 Jan 2	50 Mar 9	American Brake Shoe Co.....	No par	48 1/2	49 1/2	48 1/2	49 1/2	49	49 1/2	48 1/2	49 1/2	5,000
13 Jan 2	22 Nov 11	20 1/2 Jan 2	27 Apr 17	American Broadcasting-Paramount Theatres Inc common.....	1	25 1/2	25 1/2	25 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Apr. 13	Tuesday Apr. 14	Wednesday Apr. 15	Thursday Apr. 16	Friday Apr. 17					
29 Jan 2	44% Dec 15	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par	45 3/4	46 3/4	46 3/4	46 3/4	45 3/4	46 3/4	3,800			
22 Feb 25	41% Aug 4	36 1/4 Mar 5	40% Jan 26	Argo Oil Corp.	5	37 1/4	38	37 1/4	39 1/4	38 1/4	39 1/4	7,400			
39 1/4 Apr 7	67 1/4 Dec 19	65 1/4 Mar 31	73 1/4 Mar 13	Armco Steel Corp.	10	69 1/4	70	69 1/4	69 3/4	70	70 1/4	22,100			
12 1/2 Feb 10	24% Dec 31	23 1/2 Jan 6	30 1/4 Feb 24	Armour & Co.	5	28 1/4	29	28 1/4	27 1/4	28 1/4	28 1/4	33,600			
22 1/2 Jan 2	39 1/4 Dec 17	35% Feb 9	41 1/4 Mar 9	Armstrong Cork Co common	1	39 1/4	39 1/4	39 1/4	40 1/4	40 1/4	40 1/4	6,800			
80 Nov 3	90 May 5	83 Jan 30	86 1/4 Apr 7	\$3.75 preferred	No par	85 1/4	86	86	86	86 1/4	86 1/4	40			
16 1/2 Apr 7	22% Sep 29	20 Jan 22	23 Mar 16	Arnold Constable Corp.	5	22	23	22	22 1/4	22	22 1/4	130			
3 1/4 Jan 8	27% Sep 2	14 Mar 16	17 1/4 Mar 27	Artloom Industries Inc.	1	14 1/4	14 1/4	14 1/4	15	15 1/4	15 1/4	24,600			
13 1/2 May 29	29% Jan 23	26 1/4 Jan 19	36% Jan 27	Arvin Industries Inc.	2.50	32 1/4	32 1/4	33	33	32 1/4	32 1/4	3,100			
15 Feb 25	19 1/4 Dec 30	19 Jan 2	23 Apr 7	When issued		26 1/4	27	26 1/4	27	26 1/4	27	200			
27 1/2 Feb 12	34% Dec 10	31 1/4 Feb 11	36 1/4 Apr 7	Ashland Oil & Refining com.	1	22 1/4	22 1/4	22 1/4	23	22 1/4	23	20,700			
6% Jan 9	10% Aug 8	10% Jan 2	13% Feb 19	2nd preferred \$1.50 series	No par	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	600			
29 Jan 2	46 1/4 Nov 19	44 Feb 13	52 Mar 13	ASR Products Corp.	5	11 1/4	12	11 1/4	11 1/4	11 1/4	12 1/4	14,200			
94 1/4 Jan 6	105 May 5	102 1/2 Jan 7	107 1/2 Mar 31	Associated Dry Goods Corp.	1	48 1/2	48 1/2	48	49 1/2	48 1/2	49	2,500			
67 Jan 2	96 Dec 19	72 Apr 1	88 1/4 Jan 2	5.25% 1st preferred	100	106	106 1/4	106	106 1/4	106 1/4	106 1/4	270			
				Associates Investment Co.	10	72	73 1/4	72 1/4	73 1/4	72 1/4	73	14,800			
17 1/4 Jan 2	28 1/4 Dec 31	27 1/4 Jan 28	31 1/4 Jan 15	Atchison Topeka & Santa Fe	10	29 1/4	30 1/4	29 1/4	30 1/4	30 1/4	30 1/4	82,800			
9 1/4 Jan 2	10% Dec 18	10 Jan 7	10 1/4 Jan 10	Common	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	16,200			
29 1/4 Jan 10	41% Nov 10	39 1/4 Jan 2	47 Apr 15	5% non-cum preferred	10	45 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	3,300			
86 1/4 Jan 8	92 Feb 28	89 1/4 Apr 6	92 Jan 6	Atlantic City Electric Co com.	6.50	90 1/4	92	90 1/4	92	90 1/4	91 1/4	120			
27 1/2 Jan 2	53 1/4 Dec 30	47 1/4 Feb 17	60 1/4 Apr 14	4% preferred	100	58 1/4	59 1/4	59 1/4	60 1/4	59 1/4	60 1/4	13,000			
34 Feb 25	45 1/4 Nov 13	43 1/4 Jan 5	53 1/4 Apr 17	Atlantic Coast Line RR	No par	50	51 1/4	51	51 1/4	51 1/4	52 1/4	41,100			
78 1/4 Oct 29	90 Jan 15	80 1/4 Jan 23	86 1/4 Mar 3	Atlantic Refining common	10	85	85	83 1/4	84	83 1/4	83 1/4	370			
6% Jan 2	8 1/4 Aug 8	7 Apr 6	8 1/4 Jan 26	\$3.75 series B preferred	100	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	31,200			
14 1/4 Jan 2	17 1/4 Aug 15	16 1/4 Jan 12	16 1/4 Feb 11	Atlas Corp common	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,300			
67 Jun 30	72 1/2 Sep 22	68 1/2 Jan 27	82 1/4 Mar 3	5% preferred	20	79 1/2	80	80	81 1/4	81 1/4	81 1/4	1,200			
7 1/2 Jan 2	25 1/2 Dec 19	18 Apr 7	24 1/2 Feb 16	Atlas Powder Co.	20	19 1/4	19 1/4	19 1/4	20 1/4	20 1/4	20 1/4	1,300			
16 1/2 Jan 8	28 1/2 Dec 19	23 Apr 6	27 1/4 Jan 13	Austin Nichols common	No par	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	100			
22 1/2 Aug 6	29 1/2 Dec 30	26 1/4 Apr 1	29 1/4 Feb 5	Conv prior pref (\$1.20)	No par	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	5,100			
6% Jan 2	13% Dec 11	10 1/4 Jan 7	15 1/4 Mar 17	Automatic Canteen Co of Amer.	2.50	13 1/4	14 1/4	13 1/4	14 1/4	14 1/4	14 1/4	140,200			
				Avco Corp	3										
B															
3 1/4 Jan 9	10% Nov 21	8 Apr 7	10 Jan 5	Sabbitt (B T) Inc.	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	9,200			
26 Jun 24	3 1/4 Nov 20	30 1/4 Feb 9	30 1/4 Feb 9	St. Louis & Wilson Co (The)	9	33 1/4	34 1/4	34	34 1/4	33 1/4	34	25,300			
9 1/4 Jan 2	15 Nov 3	17 1/4 Jan 6	16 1/4 Apr 3	Baldwin-Lima-Hamilton Corp.	13	15 1/4	16	15 1/4	15 1/4	16	16 1/4	35,300			
34 1/4 Jan 6	45 Nov 6	43 1/4 Jan 8	49 1/4 Mar 11	Baltimore Gas & Elec com.	No par	45 1/4	45 1/4	45 1/4	45 1/4	46 1/4	47 1/4	4,200			
95 Sep 4	105 1/2 Jul 3	96 1/4 Jan 2	101 1/2 Feb 5	4 1/2% preferred series B	100	99 1/4	100	100	100 1/4	100	100 1/4	220			
85 Dec 18	95 Feb 21	85 1/4 Jan 6	88 1/4 Apr 18	4% preferred series C	100	87 1/4	88 1/4	87 1/4	88	87 1/4	88 1/4	100			
22 1/2 Apr 7	45 1/4 Oct 6	41 1/4 Feb 9	47 1/4 Apr 17	Baltimore & Ohio common	100	44 1/4	45 1/4	45 1/4	46 1/4	46 1/4	47 1/4	39,100			
45 1/4 Apr 7	63 1/4 Nov 13	61 1/4 Mar 30	66 Jan 20	4% noncumulative preferred	100	63 1/4	63 1/4	63 1/4	64	63 1/4	64	6,900			
29 1/4 Jan 2	48 Oct 29	35 1/4 Apr 1	40 Jan 6	Bangor & Aroostook RR	1	35 1/4	35 1/4	35 1/4	36	36 1/4	36 1/4	600			
48 1/4 May 27	64 1/4 Oct 22	58 Mar 26	64 1/4 Jan 27	Barber Oil Corp.	10	62	62 1/2	61 1/2	62	59 1/4	61	3,100			
16 1/4 Jan 6	30 1/4 May 7	23 1/4 Jan 9	28 1/4 Jan 22	Basic Products Corp.	1	25	25 1/4	25	25 1/4	25	25 1/4	400			
45 1/4 Apr 8	58 Dec 4	52 1/4 Jan 8	66 1/4 Feb 27	Bath Iron Works Corp.	10	60	60 1/4	59 1/4	60	59 1/4	60	2,700			
23 Mar 24	36 Dec 10	27 Feb 9	32 1/4 Mar 3	Bausch & Lomb Optical Co.	10	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	30 1/4	8,600			
16 1/4 Jan 7	31 Dec 23	28 1/4 Jan 2	46 Mar 12	Bayuk Cigars Inc.	No par	39 1/4	39 1/4	39 1/4	40 1/4	41	41 1/4	9,100			
33 1/4 Jan 3	47 1/4 Sep 9	44 Jan 2	49 1/4 Mar 19	Beatrice Foods Co common	12.50	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	2,000			
127 Jan 3	174 Aug 22	178 Jan 23	183 Mar 23	3% conv prior preferred	100	183	193	183	193	183	193	30			
93 Jan 9	104 Jun 5	95 Jan 5	100 1/2 Mar 26	4 1/2% preferred	100	97	99	96 1/2	97	96 1/2	98 1/2	12,300			
10 1/4 Jan 2	20 Dec 29	19 1/4 Jan 2	24 1/4 Mar 25	Beaumont Instruments Inc.	1	23 1/4	23 1/4	23 1/4	24 1/4	23 1/4	24 1/4	40,900			
18 1/4 May 16	40 1/4 Dec 19	36 1/4 Jan 7	59 1/4 Mar 23	Beech Aircraft Corp.	100	53	54 1/4	54 1/4	57 1/4	55 1/4	56 1/4	10			
73 1/4 Jan 3	83 May 22	80 1/4 Jan 13	84 Feb 9	Beech Creek RR	50	83	83	81 1/2	82 1/2	81 1/2	83	7,800			
18 Jan 2	30 1/4 Oct 29	28 1/4 Jan 2	39 1/4 Apr 3	Beech-Nut Life Savers Corp.	10	42	42	41	42	41	41 1/4	50			
29 May 19	36 1/4 Oct 2	35 1/4 Jan 9	42 Apr 10	Belding-Hemmings	1	39 1/4	39 1/4	40	40 1/4	40	40 1/4	2,700			
28 1/4 Jan 2	44 Dec 31	38 1/4 Mar 20	43 1/4 Jan 2	Bell Aircraft Corp.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,100			
10 1/4 Jan 2	13 1/4 Dec 17	13 1/4 Jan 5	15 1/4 Mar 4	Bell & Howell Co common	10	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	21 1/4	15,200			
14 1/4 Feb 25	23 1/4 Aug 27	19 Feb 26	22 1/4 Mar 13	4 1/4% preferred	100	101	102	102 1/4	104 1/4	104 1/4	106 1/4	12,300			
42 Jan 7	94 1/4 Nov 18	76 Feb 4	109 1/4 Apr 17	Bendix Aviation Corp.	5	77 1/4	78	77 1/4	78 1/4	78 1/4	79 1/4	9,300			
90 Mar 4	93 Sep 2														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Apr. 13	Tuesday Apr. 14	Wednesday Apr. 15	Thursday Apr. 16	Friday Apr. 17		
10 1/2 Jan 2	19 1/2 Dec 8	18 1/2 Jan 6	23 1/2 Apr 10	Capital Airlines Inc.	1	22 1/2	23 1/2	22 1/2	23 1/2	21 1/2	22 1/2	30,700	
30 1/2 Apr 7	41 1/2 Dec 17	37 1/2 Feb 10	44 1/2 Mar 20	Carborundum (The) Co.	5	43 1/2	43 1/2	43	43 1/2	43 1/2	44 1/2	12,000	
24 Jan 13	48 1/2 Dec 12	39 1/2 Apr 1	52 1/2 Feb 16	Carey (Philip) Mfg Co.	10	41 1/2	41 1/2	42	42 1/2	42	42 1/2	4,100	
94 1/2 Apr 9	183 1/2 July 3	98 1/2 Feb 9	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry	100	99	100	99	100	100	101	130	
25 1/2 Jan 2	38 1/2 Dec 29	36 1/2 Apr 17	41 1/2 Jan 19	Carolina Power & Light	No par	37	37 1/2	37	37 1/2	37 1/2	37 1/2	8,500	
32 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	94 Mar 11	Carpenter Steel Co.	5	87	87 1/2	86 1/2	88	89	90	4,800	
38 1/2 Jan 2	46 1/2 Nov 20	42 1/2 Mar 2	48 1/2 Jan 19	Carrier Corp common	10	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	9,600	
20 1/2 Jan 2	31 1/2 Nov 20	28 1/2 Mar 26	31 1/2 Jan 16	4 1/2% preferred	50	44	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	810	
19 1/2 Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	59 1/2 Apr 16	Carriers & General Corp.	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	200	
14 1/2 Apr 3	23 1/2 Aug 14	20 Jan 6	26 1/2 Feb 2	Carter Products Inc.	1	51 1/2	53 1/2	53 1/2	55 1/2	55 1/2	55 1/2	33,200	
101 1/2 Apr 2	119 1/2 Jun 6	110 1/2 Jan 5	119 1/2 Mar 16	Case (J I) Co common	12.50	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	28,800	
5 1/2 Jan 3	7 Aug 7	6 Jan 12	7 1/2 Mar 4	7% preferred	100	119	119	118 1/2	118 1/2	118 1/2	119	150	
55 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 22	96 1/2 Mar 4	5 1/2% 2nd preferred	7	7	7 1/2	7	7 1/2	7	7 1/2	2,100	
91 Aug 28	101 Apr 28	93 1/2 Feb 4	98 1/2 Jan 12	Caterpillar Tractor common	10	91 1/2	91 1/2	91	91 1/2	90 1/2	91 1/2	13,400	
12 Jan 2	30 1/2 Dec 16	27 Jan 16	33 1/2 Apr 8	4.20% preferred	100	97	97 1/2	98	98 1/2	96 1/2	97 1/2	260	
99 Jan 2	118 1/2 Nov 5	117 Jan 16	125 Feb 24	Celanese Corp of Amer com	No par	31 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	36,700	
55 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	85 1/2 Apr 10	7% 2nd preferred	100	122 1/2	124 1/2	123 1/2	123 1/2	123 1/2	123 1/2	50	
				4 1/2% conv preferred series A	100	85 1/2	85 1/2	84 1/2	84 1/2	84 1/2	84 1/2	3,600	
26 1/2 Feb 28	38 1/2 Dec 15	38 Jan 2	44 1/2 Mar 20	Celotex Corp common	1	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	5,600	
17 1/2 Jan 7	19 1/2 Jun 9	18 1/2 Jan 2	20 Apr 3	5% preferred	20	19 1/2	19 1/2	19 1/2	20	19 1/2	20	1,000	
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Apr 16	23 1/2 Mar 4	Central Agulre Sugar Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,700	
9 Jan 27	14 Dec 31	13 Jan 5	22 Mar 23	Central Foundry Co.	1	18	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	7,300	
44 Jan 3	52 Oct 30	41 Jan 30	48 Jan 2	Central of Georgia Ry com	No par	43	44 1/2	43	45	43 1/2	44 1/2	100	
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	76 Jan 20	5% preferred series B	100	73	76 1/2	73	76 1/2	73	76 1/2	77	
15 Jan 7	19 1/2 Dec 16	18 1/2 Feb 9	21 1/2 Mar 19	Central Hudson Gas & Elec	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	8,000	
28 Apr 7	33 1/2 Dec 30	32 1/2 Jan 2	38 1/2 Mar 23	Central Illinois Lgt common	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,000	
93 Sep 17	104 1/2 Jun 12	96 Jan 5	99 1/2 Feb 27	4 1/2% preferred	100	98	99 1/2	98	99	97 1/2	97 1/2	130	
31 1/2 Jan 10	42 1/2 Dec 31	40 Feb 19	44 1/2 Apr 14	Central Illinois Public Service	10	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	2,300	
17 1/2 Mar 21	28 Aug 28	23 1/2 Feb 26	29 1/2 Mar 13	Central RR Co of N J	50	26 1/2	27	26 1/2	27	26 1/2	27	100	
41 1/2 Jan 7	60 1/2 Dec 17	55 1/2 Feb 6	68 1/2 Apr 15	Central & South West Corp.	5	65 1/2	66 1/2	66 1/2	68 1/2	67	68 1/2	7,600	
19 Jan 16	29 1/2 Sep 3	20 1/2 Apr 6	28 1/2 Jan 16	Central Violette Sugar Co.	9.50	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	300	
7 Jan 3	12 1/2 Sep 23	8 Jan 12	15 1/2 Mar 11	Century Industries Co.	No par	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,900	
24 1/2 Mar 8	48 1/2 Nov 12	43 1/2 Jan 16	50 1/2 Mar 5	Cerro de Pasco Corp.	5	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	12,800	
8 1/2 Jan 20	14 1/2 Dec 22	13 1/2 Jan 16	15 1/2 Jan 27	Certaintec Products Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	13,200	
23 1/2 Jan 2	54 Nov 3	43 1/2 Jan 28	70 1/2 Apr 17	Cessna Aircraft Co.	1	63	64 1/2	64	65 1/2	67 1/2	68 1/2	16,200	
1 1/2 Jan 2	6 1/2 Nov 28	5 1/2 Feb 27	6 1/2 Jan 9	Chadbourne Gotham Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	18,500	
		52 Apr 1	59 1/2 Mar 4	Chain Belt Co.	10	53 1/2	54	53	53	53 1/2	53 1/2	1,200	
34 Jan 2	43 Aug 14	41 Jan 15	50 1/2 Feb 24	Champion Paper & Fibre Co—	No par	43 1/2	43 1/2	43 1/2	44 1/2	43 1/2	44 1/2	12,300	
91 Jan 2	100 1/2 May 21	95 Jan 8	99 Mar 4	Common	No par	95 1/2	97	96	96 1/2	95	97	130	
33 1/2 Nov 28	39 1/2 Nov 12	35 1/2 Jan 2	40 1/2 Apr 17	\$4.50 preferred	No par	38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	40 1/2	18,400	
17 1/2 Jan 7	24 1/2 Aug 14	21 1/2 Feb 17	25 1/2 Apr 17	Champion Spark Plug Co.	1 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	25 1/2	32,500	
31 1/2 Jan 2	55 1/2 Nov 14	37 1/2 Feb 9	42 1/2 Jan 9	Champion Oil & Refining Co.	1	39	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	7,700	
4 1/2 Jan 3	21 1/2 Oct 29	15 1/2 Feb 5	23 1/2 Apr 13	Chambers Vought Aircraft Inc.	1.25	22	23 1/2	21 1/2	22 1/2	21 1/2	22 1/2	20,000	
31 1/2 Nov 25	39 1/2 Sep 19	29 1/2 Apr 9	36 1/2 Jan 8	Checker Motors Corp.	1	30	31 1/2	30 1/2	31	30 1/2	30 1/2	20,300	
7 Feb 25	14 1/2 Dec 8	11 1/2 Jan 15	17 1/2 Mar 23	Chemtron Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	14,500	
23 Jan 2	38 Oct 22	34 1/2 Feb 18	38 Apr 2	Chemway Corp.	1	37	37	37 1/2	37 1/2	35 1/2	36 1/2	1,200	
47 1/2 Apr 7	69 1/2 Nov 21	66 1/2 Jan 2	74 1/2 Mar 11	Chesapeake & Ohio Ry common	25	72	72 1/2	71 1/2	72 1/2	72 1/2	73 1/2	11,900	
89 Apr 17	109 1/2 Nov 20	108 Jan 5	118 1/2 Feb 26	3 1/2% convertible preferred	100	112	116	115	115	116	116	200	
9 1/2 Mar 14	16 Sep 24	10 1/2 Apr 1	15 1/2 Jan 16	Chicago & East Ill Rlt com	No par	13 1/2	14	14	14	13 1/2	14	2,200	
17 1/2 Mar 10	33 1/2 Sep 3	28 Jan 8	32 Feb 20	Class A	50	28 1/2	30	29 1/2	30	29 1/2	30	210	
26 1/2 Jan 10	49 1/2 Nov 14	46 1/2 Jan 2	53 Jan 16	Chic Great Western Ry com Del	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,700	
31 1/2 Jan 2	40 1/2 Oct 17	40 1/2 Feb 9	44 1/2 Mar 30	5% preferred	50	43	43	42	42 1/2	41 1/2	41 1/2	1,200	
11 1/2 Jan 2	25 1/2 Dec 4	24 1/2 Jan 2	30 1/2 Jan 9	Chic Milw St Paul & Pac	No par	26 1/2	28	26 1/2	27 1/2	27 1/2	28	16,600	
45 1/2 Jan 10	63 1/2 Oct 20	63 Jan 5	71 Feb 25	5% series A noncum pfd	100	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	3,900	
12 1/2 Jan 2	32 Nov 19	24 1/2 Mar 24	32 Jan 22	Cine & North Western com	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	21,200	
18 1/2 Jan 2	40 1/2 Nov 19	36 1/2 Mar 26	41 1/2 Jan 22	5% preferred series A	100	37 1/2	38 1/2	37 1/2	38	38 1/2	37 1/2	5,500	
18 1/2 Feb 27	31 1/2 Nov 28	27 Feb 9	30 1/2 Jan 5	Chicago Pneumatic Tool	1	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	9,800	
19 1/2 Apr 7	31 1/2 Nov 28	30 1/2 Jan 2	37 1/2 Apr 17	Chicago Rock Int & Pac Rlt	No par	34 1/2	35 1/2	34 1/2	36 1/2	35 1/2	36 1/2	30,800	
14 1/2 Jan 7	38 Dec 10	32 Apr 10	37 1/2 Jan 2	Chicago Yellow Cab	No par	35	35	33 1/2	35 1/2	34 1/2	35 1/2	200	
9 1/2 Jan 30	15 1/2 Oct 10	13 Jan 22	16 1/2 Feb 24	Chickasha Cotton Oil	5	15	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	400	
44 Apr 25	59 1/2 Oct 7	50 1/2 Feb 4	65 1/2 Apr 8	Chrysler Corp	25	63 1/2	64	62 1/2	63 1/2	62 1/2	63 1/2	46,300	
28 1/2 Jan 8	35 1/2 Dec 30	33 1/2 Apr 15	37 Jan 21	Cincinnati Gas & Electric	8.50	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	5,900	
83 Oct 7	95 1/2 July 8	86 Apr 17	91 1/2 Feb 16	Common	100	85	88	86 1/2	87 1/2	86	87	330	
99 Sep 12	106 1/2 Apr 23	101 Feb 3	102 1/2 Jan 12	4 1/2% preferred	100	101	102	101 1/2	101 1/2	101 1/2	101 1/2	1,200	
27 Jan 2	44 1/2 Oct 13	38 1/2 Jan 12	42 1/2 Feb 2	Cincinnati Milling Machine Co.	10	40 1/2	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	23,100	
44 Jan 13	59 1/2 Oct 27	48 1/2 Jan 14	56 1/2 Jan 2	C I T Financial Corp.	No par	50 1/2	51 1/2	51	51 1/2	52 1/2	53	15,600	
10 1/2 Jan 21	63 1/2 Aug 11	57 1/2 Apr 1	64 1/2 Jan 26	Cities Service Co.	10	59 1/2	60	59 1/2	60 1/2	59 1/2	60 1/2	12,300	
102 Feb 14	102 Feb 14	103 1/2 Jan 19	103 1/2 Jan 19	City Investing Co common	5	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	1,800	
35 1/2 Jan 17	45 1/2 Dec 9	43 Jan 9	49 1/2 Mar 2	5 1/2% preferred	100	102 1/2	103	102 1/2	105	102 1/2	105	1,600	
15 1/2 Jan 2	20 1/2 Oct 13	16 1/2 Jan 7	18 1/2 Jan 2	City Products Corp.	No par	46 1/2	46 1/2	46 1/2	46 1/2	47	47 1/2	5,500	
35 1/2 Jan 2	62 Dec 9	57 1/2 Jan 9	67 Apr 15	City Stores Co.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,000	
130 Sep 17	155 Nov 28	158 Feb 18	165 Feb 25	Clark Equipment Co.	15	65	65	65 1/2	66 1/2	66	66 1/2	1,000	
67 July 18	76 Dec 11	77 Jan 6	80 Feb 5	C C C & St Louis Ry Co com	100	152	165	152	165	152	165	4,400	
37 1/2 Feb 26	55 Dec 30	47 1/2 Feb 9	55 1/2 Jan 2	5% noncumulative preferred	100	76	83	76	83	75 1/2	83	516	
95 Sep 22	106 1/2 May 20	97 1/2 Apr 17	101 Mar 20	Cleveland Electric Illum com	15	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53 1/2	400	
59 Oct 8	64 1/2 Aug 4	63 Jan 6	65 1/2 Feb 20	\$4.50 preferred	No par	98 1/2	98 1/2	98	98 1/2	97 1/2	98 1/2	1,000	
34 1/2 Sep 10	37 Feb 10	36 Jan 19	38 Feb 3	Cleveland & Pitts Rlt 7 1/2% gld	50	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	400	
15 1/2 Jan 2	25 1/2 Dec 19	24 1/2 Jan 2	35 1/2 Apr 17	Special guaranteed 4 1/2% stock	50	37 1/2	38	37 1/2	37 1/2	37	37 1/2	13,900	
32 Jan 2	53 Dec 30	40 Jan 28	63 Feb 25	Clevite Corporation	1	33 1/2	34	33 1/2	34 1/2	34 1/2	34 1/2	4,100	
127 Jan 6	134 Dec 12	132 1/2 Jan 6	136 1/2 Jan 16	Cleet Peabody & Co com	No par	56 1/2	58	57	57 1/2	57 1/2	57 1/2	70	
86 Jan 15	97 May 27	88 Jan 28	92 Feb 6	7% preferred	100	133	133	133 1/2	133 1/2	133	133 1/2	9,200	
98 1/2 Jan 2	132 1/2 Dec 31	119 1/2 Feb 9	132 1/2 Mar 6	4 1/2% 2nd preferred	100	89	102	89	102	89	102	13,800	
48 Jan 2	90 1/2 Dec 30	87 1/2 Feb 10	109 Apr 17	Coca-Cola Co (The)	No par								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Apr. 13	Tuesday Apr. 14	Wednesday Apr. 15	Thursday Apr. 16	Friday Apr. 17				
8 1/2 Apr 29	13 1/2 Oct 7	11 1/2 Jan 2	16 1/2 Mar 12	Continental Copper & Steel—	2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13,100			
18 1/2 May 8	23 Oct 9	21 1/2 Jan 7	23 Jan 29	Industries common—	2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	100			
44 Jan 15	63 Dec 30	57 1/2 Jan 22	66 Mar 5	5% convertible preferred—	25	58 1/2	59 1/2	58 1/2	58 1/2	58 1/2	58 1/2	6,000			
4 Jan 2	12 1/2 Dec 12	10 1/2 Feb 9	13 1/2 Apr 17	Continental Insurance—	5	11 1/2	12	11 1/2	11 1/2	12 1/2	12 1/2	129,400			
38 1/2 Feb 12	64 Dec 22	61 1/2 Jan 6	69 1/2 Jan 26	Continental Motors—	1	63	63 1/2	62 1/2	63 1/2	64 1/2	65 1/2	22,100			
28 1/2 Jan 3	66 1/2 Nov 14	55 1/2 Jan 8	78 1/2 Mar 10	Continental Oil of Delaware—	5	70 1/2	71	71	72	72 1/2	74 1/2	2,400			
18 1/2 Jan 2	37 1/2 Dec 18	36 1/2 Jan 2	43 1/2 Feb 24	Continental Steel Corp.—	14	39	39 1/2	38 1/2	39	38 1/2	39	7,800			
16 1/2 Jan 12	34 1/2 Oct 13	26 1/2 Jan 2	33 1/2 Mar 17	Cooper-Bessemer Corp.—	5	27 1/2	27 1/2	27 1/2	28	27 1/2	28 1/2	14,700			
19 1/2 May 20	41 Dec 31	39 1/2 Jan 7	48 1/2 Mar 17	Copper Range Co.—	5	42 1/2	43 1/2	43 1/2	44 1/2	45 1/2	45 1/2	8,300			
50 1/2 Jan 20	52 Jan 30	50 Mar 23	50 1/2 Jan 8	Copper Steel Co common—	5	49 1/2	52	49 1/2	52	49 1/2	52	—			
62 Jan 14	82 1/2 Dec 31	82 Jan 6	97 Mar 17	5% convertible preferred—	50	86	86	87	90	90	90	200			
33 Jan 13	55 1/2 Nov 14	52 Feb 10	58 Jan 16	6% convertible preferred—	50	86	86	87	90	90	90	200			
12 1/2 Apr 16	24 1/2 Dec 8	20 1/2 Jan 7	28 Mar 26	Corn Products Co.—	10	52 1/2	53 1/2	52 1/2	53	52 1/2	53 1/2	14,100			
74 1/2 Feb 12	102 1/2 Dec 30	89 1/2 Feb 9	115 1/2 Apr 17	Cornell Dubilier Electric Corp.—	1	26 1/2	27 1/2	27	27 1/2	27	27	2,700			
83 Oct 8	88 Aug 1	84 1/2 Feb 11	86 Apr 14	Corning Glass Works common—	5	105	105 1/2	105 1/2	108 1/2	111	114 1/2	10,700			
85 Mar 11	89 Apr 16	85 Feb 4	87 Feb 24	3 1/2% preferred—	100	84 1/2	84 1/2	86	86	86 1/2	87 1/2	110			
15 1/2 Jan 2	20 1/2 Aug 6	18 1/2 Jan 2	4 1/2 Apr 15	3 1/2% preferred series of 1947-100	100	85	86	85 1/2	85 1/2	86	86 1/2	10			
4 1/2 May 9	9 1/2 Nov 6	8 1/2 Jan 5	14 1/2 Apr 9	Cosden Petroleum Corp.—	1	21 1/2	22	21 1/2	22 1/2	22 1/2	22 1/2	19,600			
17 1/2 Jan 13	3 1/2 Nov 11	3 Jan 2	22 1/2 Apr 17	Coty Inc.—	1	13 1/2	13 1/2	13	13 1/2	12 1/2	12 1/2	5,200			
24 1/2 Jan 13	39 1/2 Dec 1	35 1/2 Jan 12	43 1/2 Feb 19	Coty International Corp.—	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	12,100			
78 Nov 5	86 Jun 16	80 Jan 20	85 Mar 30	Crane Co common—	25	40 1/2	41	40 1/2	40 1/2	40 1/2	41 1/2	21,600			
28 1/2 Jan 3	40 1/2 Dec 4	38 Feb 18	40 Mar 11	3% preferred—	100	85	87	85 1/2	87	84	82	300			
14 1/2 Mar 3	20 1/2 Nov 28	16 1/2 Jan 2	23 1/2 Apr 15	Cream of Wheat Corp (The)—	2	40	40	39 1/2	39 1/2	39 1/2	39 1/2	990			
23 Apr 18	29 1/2 Dec 10	26 1/2 Feb 10	28 1/2 Mar 9	Crescent Petroleum Corp com.—	1	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	21,400			
12 Jan 7	31 1/2 Dec 30	29 1/2 Jan 7	38 1/2 Mar 13	5% conv preferred—	25	27 1/2	27 1/2	27 1/2	27 1/2	28	28 1/2	4,000			
25 1/2 Jan 3	41 1/2 Dec 16	41 1/2 Jan 5	44 Jan 20	Crown Cork & Seal common—	2.50	36 1/2	37 1/2	36 1/2	36 1/2	37	37 1/2	9,200			
43 1/2 Apr 11	58 1/2 Nov 20	54 1/2 Feb 12	60 1/2 Jan 6	82 preferred—	No par	43 1/2	43 1/2	43	43 1/2	43	43	1,000			
92 1/2 Nov 7	101 1/2 Jun 25	94 1/2 Jan 28	98 Mar 20	Crown Zellerbach Corp common—	5	55	55 1/2	55 1/2	56 1/2	56 1/2	56 1/2	18,300			
15 1/2 Feb 20	29 Oct 13	26 1/2 Jan 8	32 1/2 Feb 24	\$4.20 preferred—	No par	97	97	97 1/2	97 1/2	97 1/2	98 1/2	470			
16 Dec 31	27 1/2 Jan 24	14 1/2 Apr 2	21 1/2 Jan 6	Crucible Steel Co of America—	12.50	28 1/2	29 1/2	29 1/2	30 1/2	29 1/2	29 1/2	47,700			
18 1/2 Jan 17	33 1/2 Sep 10	25 1/2 Mar 19	37 1/2 Jan 16	Cuba RR 6% noncum pfd.—	100	16 1/2	17 1/2	17	16 1/2	16 1/2	16 1/2	1,180			
7 1/2 Jan 2	15 Dec 3	13 1/2 Jan 2	17 1/2 Mar 4	Cuban-American Sugar—	10	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,100			
56 Jan 7	69 1/2 Nov 17	68 1/2 Jan 2	81 1/2 Mar 11	Cudahy Packing Co common—	5	15 1/2	16	15 1/2	16 1/2	16 1/2	16 1/2	20,900			
29 Jan 13	39 Dec 18	36 1/2 Jan 2	41 1/2 Jan 21	4 1/2% preferred—	100	73	74 1/2	74	74	74	73	600			
8 1/2 Jan 3	16 1/2 Oct 30	13 1/2 Apr 17	16 1/2 Jan 21	Cuneo Press Inc.—	5	12 1/2	13	12 1/2	13	13	13 1/2	8,100			
53 1/2 July 24	63 1/2 Oct 12	62 1/2 Jan 7	66 Feb 16	Cunningham Drug Stores Inc.—	2.50	38 1/2	39	38 1/2	39	38 1/2	39	600			
18 1/2 Jun 6	23 1/2 Nov 14	21 1/2 Apr 2	25 1/2 Feb 3	Curtis Publishing common—	1	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	31,300			
20 1/2 Mar 5	31 1/2 Aug 27	27 1/2 Jan 2	39 1/2 Apr 8	\$4 prior preferred—	No par	63 1/2	63 1/2	63 1/2	64 1/2	63 1/2	64 1/2	500			
30 1/2 Mar 6	37 1/2 Aug 6	35 Jan 6	41 1/2 Apr 9	\$1.60 prior preferred—	No par	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	300			
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 8	73 1/2 Apr 14	Curtis-Wright common—	1	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	64,400			
				Class A—	1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	600			
				Cutler-Hammer Inc.—	10	69	71 1/2	71 1/2	73 1/2	72 1/2	73 1/2	5,300			
D															
41 1/2 Apr 3	61 1/2 Dec 18	60 1/2 Feb 9	68 1/2 Jan 26	Dana Corp common—	1	62 1/2	64 1/2	62 1/2	63	63 1/2	64 1/2	4,800			
43 1/2 Jan 15	92 Aug 6	90 Mar 6	91 1/2 Feb 16	3 1/2% preferred series A—	100	90	91	90	91	90	90	60			
9 1/2 Jan 14	14 1/2 Nov 18	13 1/2 Feb 2	15 1/2 Feb 25	Dan River Mills Inc.—	5	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	14 1/2	15,700			
30 Mar 10	39 1/2 Nov 28	34 Feb 6	49 1/2 Mar 18	Daystrom Inc.—	10	41 1/2	42 1/2	41 1/2	42 1/2	40 1/2	41 1/2	16,800			
43 1/2 Jan 2	56 1/2 Dec 30	53 1/2 Apr 13	61 Jan 14	Dayton Power & Light common—	7	53 1/2	54	54 1/2	54 1/2	54	54 1/2	2,500			
75 1/2 Nov 13	87 Jan 22	78 Jan 5	82 Apr 10	Preferred 3.75% series A—	100	81	81	81	81	81	81	80			
77 1/2 Sep 19	88 Jan 28	78 Jan 22	81 Feb 27	Preferred 3.75% series B—	100	80	82	80	82	80	82	490			
79 Oct 24	89 Jun 16	79 1/2 Jan 2	83 1/2 Apr 9	Preferred 3.90% series C—	100	82 1/2	82 1/2	82	82 1/2	82	82 1/2	4,900			
15 1/2 Jan 2	26 1/2 Dec 19	26 1/2 Jan 2	30 1/2 Mar 20	Dayton Rubber Co.—	50c	32	32 1/2	32 1/2	33	32 1/2	32 1/2	23,800			
13 1/2 Jan 2	19 1/2 Nov 26	18 Jan 26	21 1/2 Feb 19	Decca Records Inc.—	50c	18 1/2	19	19	19 1/2	18 1/2	19	28,900			
27 1/2 Jan 2	54 1/2 Nov 11	47 1/2 Jan 8	60 1/2 Mar 18	Deere & Co (Delaware)—	1	57 1/2	57 1/2	57 1/2	58 1/2	57 1/2	58 1/2	8,500			
19 July 7	30 1/2 Nov 11	27 1/2 Mar 30	31 Mar 5	Delaware & Hudson—	No par	29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	30 1/2	9,500			
6 1/2 Apr 10	12 1/2 Dec 1	10 Apr 1	12 Jan 9	Delaware Lack & Western—	50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	10,200			
46 1/2 Feb 18	63 1/2 Dec 1	57 1/2 Feb 16	68 1/2 Mar 11	Delaware Power & Light Co.—	13.50	62 1/2	63 1/2	62 1/2	63 1/2	63 1/2	63 1/2	1,000			
16 1/2 Jan 2	25 1/2 Dec 31	24 1/2 Jan 2	36 1/2 Apr 15	Delta Air Lines Inc.—	3	td									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS	LOW AND HIGH SALE PRICES						Gains for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Apr. 13	Tuesday Apr. 14	Wednesday Apr. 15	Thursday Apr. 16	Friday Apr. 17		
43 May 19	55 Oct 13	49 1/2 Feb 9	64 1/2 Mar 13	49 1/2 Feb 9	64 1/2 Mar 13	Fansteel Metallurgical Corp.	60 1/2 61	60 1/2 61	61 1/2 61 1/2	60 1/2 61 1/2	61 1/2 62 1/2	8,300	
37 Apr 7	67 Dec 2	59 Jan 6	8 1/2 Mar 5	59 Jan 6	8 1/2 Mar 5	Fawick Corp.	8 8	8 8	7 1/2 8	7 1/2 8	7 1/2 8	5,700	
11 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	19 1/2 Apr 9	16 1/2 Mar 10	19 1/2 Apr 9	Fedders Corp common	19 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	24,200	
50 Feb 27	64 Dec 17	47 Feb 27	70 1/2 Apr 9	47 Feb 27	70 1/2 Apr 9	5 1/2 conv pfd 1953 series	70 73	70 73	70 78	70 80	70 80	1,000	
32 Mar 3	55 Dec 18	47 1/2 Feb 10	55 1/2 Apr 1	47 1/2 Feb 10	55 1/2 Apr 1	Federal Mogul Bower Bearings	53 53 1/2	53 1/2 54	54 54 1/2	54 1/2 54 1/2	53 1/2 54	1,900	
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	21 1/2 Jan 2	29 1/2 Mar 9	Federal Pacific Electric Co.	25 1/2 25 1/2	25 1/2 25 1/2	26 26 1/2	26 1/2 26 1/2	26 1/2 27 1/2	8,600	
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	56 1/2 Jan 26	44 1/2 Apr 8	56 1/2 Jan 26	Federal Paper Board Co common	44 1/2 45 1/2	45 46 1/2	46 1/2 47	46 1/2 47	46 1/2 47	7,300	
19 1/2 Jan 2	22 Jun 27	22 1/2 Jan 5	23 1/2 Feb 26	22 1/2 Jan 5	23 1/2 Feb 26	4.60% preferred	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,700	
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	61 1/2 Apr 17	50 1/2 Feb 6	61 1/2 Apr 17	Federated Dept Stores	59 59 1/2	58 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	60 61 1/2	8,200	
10 1/2 May 2	23 1/2 Mar 13	19 1/2 Jan 7	25 1/2 Jan 19	19 1/2 Jan 7	25 1/2 Jan 19	Fenestra Inc.	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	21 21 1/2	1,900	
16 1/2 Jan 2	30 1/2 Nov 17	27 1/2 Jan 8	38 Apr 15	27 1/2 Jan 8	38 Apr 15	Ferro Corp.	35 1/2 36 1/2	36 1/2 37	37 1/2 38	37 1/2 38	37 1/2 37 1/2	23,300	
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	45 1/2 Feb 4	57 1/2 Mar 20	Fiberboard Paper Prod.	54 55 1/2	55 1/2 56	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	6,700	
47 1/2 Feb 10	67 1/2 Dec 31	60 1/2 Apr 2	69 1/2 Mar 11	60 1/2 Apr 2	69 1/2 Mar 11	Fidelity Phenix Fire Ins NY	61 61 1/2	60 1/2 61 1/2	61 61 1/2	61 61 1/2	61 61 1/2	5,400	
16 1/2 Apr 25	24 1/2 Mar 14	16 1/2 Apr 10	19 1/2 Jan 12	16 1/2 Apr 10	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc.	17 17 1/2	16 1/2 17 1/2	17 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	5,900	
38 1/2 Apr 7	49 1/2 Dec 29	38 1/2 Mar 2	44 1/2 Jan 16	38 1/2 Mar 2	44 1/2 Jan 16	Filtrol Corp.	39 1/2 40 1/2	39 1/2 39 1/2	39 1/2 40 1/2	40 1/2 40 1/2	40 1/2 41 1/2	18,900	
82 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	151 Mar 11	125 1/2 Jan 13	151 Mar 11	Firestone Tire & Rubber com.	142 143 1/2	142 143	142 1/2 144	143 145	143 1/2 145 1/2	8,300	
100 1/2 Sep 26	104 1/2 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	101 1/2 Jan 6	103 1/2 Feb 19	4 1/2% preferred	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 101 1/2	50	
55 1/2 Feb 14	88 Nov 12	67 1/2 Mar 30	80 1/2 Jan 2	67 1/2 Mar 30	80 1/2 Jan 2	First National Stores	68 1/2 69	68 1/2 69	67 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	6,400	
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	25 1/2 Mar 2	20 1/2 Jan 14	25 1/2 Mar 2	Firstamerica Corp.	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	22 1/2 22 1/2	41,300	
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	12 1/2 Apr 16	9 1/2 Jan 5	12 1/2 Apr 16	Firth (The) Carpet Co.	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	12 1/2 12 1/2	15,100	
37 1/2 Jan 6	61 1/2 Dec 15	56 Jan 8	62 1/2 Mar 13	56 Jan 8	62 1/2 Mar 13	Flintkote Co (The) common	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 58	2,300	
85 1/2 Dec 31	94 Jun 4	86 Jan 5	89 Feb 2	86 Jan 5	89 Feb 2	When issued	88 1/2 90 1/2	88 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	88 1/2 88	1,800	
107 1/2 Dec 3	112 1/2 Dec 16	107 Jan 13	116 Feb 13	107 Jan 13	116 Feb 13	4.50 conv A 2nd pfd.	109 1/2 110 1/2	110 1/2 112	110 1/2 111 1/2	110 1/2 111 1/2	110 1/2 110 1/2	440	
28 Oct 29	32 1/2 Dec 3	26 1/2 Feb 9	31 1/2 Mar 5	26 1/2 Feb 9	31 1/2 Mar 5	Florida Power Corp.	29 1/2 30 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 30	14,600	
54 Jan 9	91 1/2 Dec 31	89 Feb 5	97 Jan 6	89 Feb 5	97 Jan 6	Florida Power & Light Co. No pa.	91 1/2 92 1/2	92 1/2 92 1/2	90 1/2 92 1/2	90 1/2 90 1/2	90 1/2 91	23,600	
17 Apr 3	25 1/2 Nov 28	20 1/2 Apr 15	26 Jan 28	20 1/2 Apr 15	26 Jan 28	Fluor Corp Ltd.	21 21 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	6,500	
33 1/2 July 18	40 1/2 Sep 10	37 Jan 30	43 Mar 9	37 Jan 30	43 Mar 9	Food Fair Stores Inc common	38 1/2 39 1/2	38 1/2 38 1/2	38 1/2 39	38 1/2 39	38 1/2 39 1/2	10,300	
87 Jan 30	96 Mar 17	91 Apr 7	93 Jan 8	91 Apr 7	93 Jan 8	4.20 divd pfd ser of '51	91 93	91 93	91 93	91 93	91 93	9,500	
12 1/2 Jan 2	35 1/2 Dec 6	27 1/2 Apr 13	35 1/2 Jan 2	27 1/2 Apr 13	35 1/2 Jan 2	Food Giant Markets Inc.	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	28 1/2 29	4,400	
7 1/2 Jan 2	17 1/2 Dec 31	13 1/2 Apr 13	17 1/2 Jan 2	13 1/2 Apr 13	17 1/2 Jan 2	4% convertible preferred	13 1/2 14 1/2	13 1/2 14	14 14 1/2	14 1/2 14 1/2	14 1/2 15	17,200	
35 1/2 Oct 27	46 1/2 Dec 18	40 Feb 9	49 1/2 Apr 1	40 Feb 9	49 1/2 Apr 1	Food Mach & Chem Corp.	47 48	47 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	140	
100 Jan 2	180 1/2 Dec 24	170 Feb 16	205 Apr 1	170 Feb 16	205 Apr 1	3 1/2% convertible preferred	180 210	180 205	180 205	180 200	180 200	10,000	
89 Nov 10	95 July 1	91 1/2 Jan 14	95 Mar 11	91 1/2 Jan 14	95 Mar 11	3 1/2% preferred	93 1/2 93 1/2	93 1/2 95	94 94	93 1/2 95	93 1/2 95	141,100	
36 1/2 Apr 7	52 1/2 Aug 11	36 1/2 Feb 18	45 1/2 Mar 5	36 1/2 Feb 18	45 1/2 Mar 5	Foot Mineral Co.	38 1/2 38 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39	38 1/2 38 1/2	17,000	
37 1/2 Jan 2	50 1/2 Dec 31	50 1/2 Jan 2	63 1/2 Apr 17	50 1/2 Jan 2	63 1/2 Apr 17	Ford Motor Co.	62 1/2 63 1/2	62 1/2 63	62 1/2 62 1/2	62 1/2 63 1/2	63 1/2 63 1/2	32,000	
15 Jan 2	22 Nov 19	20 1/2 Jan 2	21 1/2 Jan 13	20 1/2 Jan 2	21 1/2 Jan 13	Foremost Dairies Inc.	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,300	
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	44 1/2 Apr 7	33 1/2 Feb 9	44 1/2 Apr 7	Foster-Wheeler Corp.	43 1/2 44 1/2	43 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	43 1/2 44 1/2	2,500	
8 1/2 Jan 2	14 1/2 Sep 24	9 1/2 Apr 8	19 1/2 Jan 21	9 1/2 Apr 8	19 1/2 Jan 21	Francisco Sugar Co.	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 10	9 1/2 10	10 1/2 10 1/2	4,700	
10 1/2 Jan 14	15 1/2 Dec 22	14 1/2 Jan 5	19 1/2 Feb 20	14 1/2 Jan 5	19 1/2 Feb 20	Franklin Stores Corp.	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	102,100	
67 1/2 Jan 15	107 1/2 Nov 7	97 Jan 7	112 Mar 26	97 Jan 7	112 Mar 26	Freeport Sulphur Co.	106 1/2 107	106 1/2 107	107 1/2 108 1/2	107 1/2 109 1/2	108 1/2 110 1/2	100	
9 1/2 Jan 2	20 1/2 Dec 18	18 1/2 Jan 28	25 Mar 20	18 1/2 Jan 28	25 Mar 20	Freuhauf Trailer Co common	22 1/2 23	22 1/2 23 1/2	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2		
54 Jan 2	70 Dec 24	69 1/2 Jan 2	77 Feb 26	69 1/2 Jan 2	77 Feb 26	4% preferred	72 73 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 74		
1 Jan 8	14 1/2 Dec 17	12 1/2 Jan 28	27 1/2 Apr 13	12 1/2 Jan 28	27 1/2 Apr 13	Gabriel Co (The)	25 1/2 27 1/2	25 1/2 26 1/2	25 1/2 25 1/2	24 1/2 25	24 1/2 25 1/2	26,600	
8 1/2 Jan													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Apr. 13	Tuesday Apr. 14	Wednesday Apr. 15	Thursday Apr. 16	Friday Apr. 17			
14 May 9	28 1/2 Nov 17	25 1/2 Jan 2	30 1/2 Feb 17	Gulf Mobile & Ohio RR com.	No par	28 1/2	28 1/2	28 1/2	29	29 1/4	29 3/8	29 1/2	30	3,900	
82 Mar 5	75 1/2 Dec 22	71 1/2 Mar 6	78 1/2 Jan 22	\$5 preferred	No par	75	75	75	75	75	76	75	75	800	
101 Feb 25	129 Dec 16	110 1/2 Feb 26	127 1/2 Jan 22	Gulf Oil Corp.	25	112 1/2	113 1/2	112 1/2	113 1/4	113	115 1/2	115	117 3/8	47,300	
39 1/2 Jan 6	55 1/2 Dec 31	55 Jan 5	65 1/2 Apr 16	Gulf States Utilities Co.	No par	64 1/2	64 1/2	64 1/2	65	64 3/4	65	64 1/2	65	9,100	
84 Sep 19	96 May 29	84 1/2 Jan 20	89 1/2 Apr 13	Common	No par	89 1/2	89 1/2	87 1/2	89 1/2	87 1/2	89 1/2	87 1/2	89 1/2	40	
90 Oct 30	102 1/2 July 14	89 1/2 Jan 22	94 Jan 9	\$4.20 dividend preferred	100	92 1/2	92 1/2	92 1/2	93	92 1/2	93	92 1/2	93 1/2	170	
95 1/2 Jan 10	100 Jun 13	91 Apr 9	91 Apr 9	\$4.40 dividend preferred	100	91	92 1/2	91	92 1/2	91	92 1/2	90	92 1/2	---	
99 1/2 Sep 25	109 May 1	102 1/2 Feb 13	104 1/2 Mar 3	\$5 dividend preferred	100	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	---	
		103 3/4 Apr 17	105 1/2 Mar 4	\$5.08 dividend preferred	100	104	105	101	104	103 1/2	104 1/2	103 1/2	103 1/2	40	
H															
38 1/2 Jan 3	47 1/2 July 2	44 1/2 Feb 20	48 1/2 Mar 31	Hackensack Water	25	47	47 1/2	47	47 1/2	47 1/2	48	47 1/2	47 1/2	100	
49 1/2 Apr 7	69 Aug 14	58 Apr 1	69 1/2 Jan 9	Halliburton Oil Well Cementing	5	61 1/2	63	61 1/2	65 1/2	64 1/2	65 1/2	65 1/2	68 1/2	16,000	
20 Jan 21	29 1/2 Nov 8	25 1/2 Jan 5	28 1/2 Jan 20	Hall (W F) Printing Co.	5	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	2,600	
13 1/2 May 20	24 1/2 Dec 8	20 1/2 Mar 31	24 Jan 15	Hamilton Watch Co common	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21	21	1,300	
70 Jan 2	99 Dec 8	88 Feb 6	95 Jan 15	4% convertible preferred	100	90	91 1/2	90 1/2	91 1/2	91 1/2	91 1/2	92	92 1/2	50	
21 1/2 Jan 2	33 1/2 Dec 26	29 1/2 Feb 9	33 1/2 Mar 16	Hammermill Paper Co.	2.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,400	
26 1/2 Jan 2	41 Nov 19	39 1/2 Jan 5	52 1/2 Apr 16	Hammond Organ Co.	1	48 1/2	49	48 1/2	49 1/2	50 1/2	51	51 1/2	52	4,200	
30 1/2 Jan 13	47 1/2 Dec 10	44 1/2 Feb 6	52 1/2 Apr 6	Harbison-Walk Refrac com.	7.50	52	52 1/2	50 1/2	51 1/2	50 1/2	51	50 1/2	50 1/2	4,900	
123 Nov 10	140 Mar 17	125 1/2 Apr 2	132 Jan 13	6% preferred	100	126	128	126	128	126	128	128	130	10	
23 Apr 7	32 1/2 Dec 1	30 1/2 Jan 7	45 Apr 17	Harris-Intertype Corp.	1	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	39 1/2	39 1/2	40	17,000	
30 Jan 13	44 1/2 Dec 30	38 Apr 1	44 1/2 Jan 5	Harsco Corporation	2.50	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	42 1/2	41 1/2	42	13,500	
20 1/2 Apr 29	29 1/2 Nov 14	26 1/2 Feb 9	34 Mar 3	Harshaw Chemical Co.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,300	
22 1/2 Jan 20	36 1/2 Nov 18	34 Jan 5	44 1/2 Mar 23	Hart Schaffner & Marx	10	43	43	42 1/2	43	42 1/2	43	42 1/2	43	900	
3 1/2 Jan 9	9 1/2 Dec 17	7 1/2 Jan 16	12 1/2 Apr 13	Hat Corp of America common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,300	
28 1/2 Jan 6	38 Dec 22	38 1/2 Jan 8	39 1/2 Apr 8	4 1/2% preferred	50	38	38 1/2	38	38 1/2	38	38 1/2	38 1/2	39	150	
22 1/2 Apr 25	51 1/2 Dec 31	52 1/2 Jan 2	77 1/2 Mar 5	Haveg Industries Inc.	1	62 1/2	63 1/2	62 1/2	64	63 1/2	69	67 1/2	71 1/2	18,100	
12 1/2 July 14	15 1/2 Nov 17	13 1/2 Mar 16	16 1/2 Jan 12	Hayes Industries Inc.	1	14	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	1,700	
43 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	72 Mar 3	Heinz (H J) Co common	25	69	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	70	1,100	
83 1/2 Oct 7	89 1/2 Feb 21	86 Jan 16	90 Apr 7	3.65% preferred	100	88 1/2	88 1/2	88 1/2	90	89	89	88 1/2	89 1/2	50	
17 1/2 Jan 2	30 1/2 Dec 12	27 1/2 Apr 14	31 1/2 Jan 28	Heller (W E) & Co.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	2,400	
23 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Apr 16	33 1/2 Mar 11	Helme (G W) common	10	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	30 1/2	31	3,300	
10 Feb 25	19 1/2 Nov 10	16 1/2 Jan 7	20 1/2 Jan 21	7% noncumulative preferred	25	37	37 1/2	37 1/2	37 1/2	37	37 1/2	36 1/2	37 1/2	520	
38 1/2 May 1	61 Nov 20	50 Jan 19	70 1/2 Apr 15	Hercules Motors	No par	17 1/2	18 1/2	17 1/2	18	18	18	18 1/2	18 1/2	7,500	
107 1/2 Oct 31	118 Apr 23	112 1/2 Jan 6	118 1/2 Apr 16	Hercules Powder common	2 1/2	117	118 1/2	117	118 1/2	117	118 1/2	117 1/2	118 1/2	15,600	
83 1/2 Jan 3	70 1/2 Nov 19	66 Jan 2	79 Apr 8	5% preferred	100	76	77	76 1/2	76 1/2	76 1/2	76 1/2	76	77	130	
35 1/2 Dec 31	36 1/2 Dec 31	34 Jan 8	45 1/2 Apr 17	Hershey Chocolate Corp.	No par	43 1/2	43 1/2	44	44 1/2	43 1/2	45	45	45 1/2	900	
26 1/2 Jan 14	35 1/2 Nov 20	33 1/2 Jan 2	39 1/2 Jan 22	Hertz Co (The)	1	35 1/2	36 1/2	36	36 1/2	35 1/2	35 1/2	36	36 1/2	10,800	
11 1/2 Jan 13	15 1/2 Sep 29	13 1/2 Jan 5	19 1/2 Apr 17	Hewitt-Robins Inc.	1	18	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	19 1/2	1,300	
60 Jan 7	74 1/2 May 28	64 1/2 Jan 9	69 Feb 25	Heyden Newport Chem Corp.	100	68 1/2	69 1/2	66 1/2	69 1/2	68 1/2	69 1/2	69	69	58,000	
74 Jan 2	88 1/2 Nov 28	85 Jan 7	103 Apr 17	3 1/2% preferred series A	100	99	100	99 1/2	100	100	100	101	103	20	
				\$4 1/2 2nd pfd (conv)	No par									630	
16 1/2 Jan 2	33 1/2 Dec 19	31 1/2 Jan 7	39 1/2 Mar 13	Hilton Hotels Corp.	2.50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	9,400	
9 1/2 Jan 10	15 1/2 Dec 31	15 1/2 Jan 19	21 Jan 2	Hixes Co (Charles E.)	1	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,100	
21 Jan 2	45 1/2 Dec 18	36 1/2 Jan 27	63 1/2 Mar 18	Hoffman Electronics Corp.	50c	59 1/2	60 1/2	60 1/2	61	60 1/2	61	59 1/2	60 1/2	6,800	
9 1/2 Jan 20	12 1/2 Nov 14	12 Jan 5	15 Feb 24	Holland Furnace Co.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,300	
17 1/2 Jan 2	25 1/2 Dec 12	21 1/2 Jan 5	23 1/2 Mar 4	Holly Sugar Corp common	10	23	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600	
25 1/2 Jan 2	30 May 21	27 1/2 Feb 2	29 Jan 7	5% convertible preferred	30	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	18,800	
32 1/2 Jan 2	47 1/2 Dec 31	39 1/2 Apr 17	49 1/2 Jan 21	Homestake Mining	12.50	42	42 1/2	41	42 1/2	40 1/2	41 1/2	39 1/2	40 1/2	6,300	
39 1/2 Feb 24	67 1/2 Dec 16	63 1/2 Mar 9	65 1/2 Jan 2	Honolulu Oil Corp.	10	57 1/2	58 1/2	57 1/2	58	60 1/2	60	60 1/2	60 1/2	16,300	
23 1/2 Apr 7	39 1/2 Nov 20	35 Jan 30	43 Mar 9	Hooker Chemical Corp com.	5	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	16,200	
85 Sep 5	92 Jan 31	84 Jan 2	90 1/2 Apr 13	\$4.25 preferred	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	60	
8 Jan 2	8 1/2 Nov 20	7 Feb 9	9 1/2 Apr 6	Hotel Corp of America common	1	29 1/2	29 1/2	29 1/2	30	30 1/2	30 1/2	30 1/2	31 1/2	16,900	
19 Jan 7	29 1/2 Nov 21	27 Feb 13	31 1/2 Apr 16	5% convertible preferred	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,700	
15 1/2 Feb 10	23 1/2 Nov 28	20 1/2 Jan 7	24 Feb 5	Houdaille-Industries Inc common	3	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Apr. 13	Tuesday Apr. 14	Wednesday Apr. 15	Thursday Apr. 16	Friday Apr. 17	
K											
23 Feb 28	47 1/2 Oct 13	37 Feb 9	47 1/2 Apr 17	Kaiser Alum & Chem Corp.	33 1/2	44 1/2	45 1/2	44 1/2	45 1/2	46 1/2	56,300
68 1/2 Jan 2	98 1/2 Nov 11	93 1/2 Feb 10	108 Apr 15	4 1/2 convertible preferred	100	103	105	105	105 1/2	105 1/2	900
39 1/2 Jan 7	45 1/2 Mar 7	44 Jan 2	48 Feb 24	4 1/2 preferred	50	45 1/2	47	45 1/2	47	48	500
83 Jan 2	112 1/2 Dec 16	107 Feb 10	124 Apr 8	4 1/2 convertible preferred	100	120 1/2	121 1/2	120	120 1/2	119 1/2	1,200
38 1/2 Jan 2	50 1/2 Dec 23	49 1/2 Jan 12	57 1/2 Apr 17	Kansas City Fr & Lt Co com	No par	53 1/2	53 1/2	54	54 1/2	55 1/2	1,600
78 Oct 29	86 Feb 14	77 Feb 12	82 Mar 11	3.80% preferred	100	81	82	81	82	81	82
85 Oct 28	92 1/2 May 29	89 Feb 17	92 1/2 Jan 27	4% preferred	100	88 1/2	91	88 1/2	91	88 1/2	91
90 1/2 Oct 6	103 May 7	94 1/2 Jan 2	97 Feb 19	4.50% preferred	100	95	95	94 1/2	96 1/2	94 1/2	96 1/2
87 Dec 9	96 July 31	89 1/2 Feb 5	89 1/2 Feb 5	4.20% preferred	100	88	90	88	90	88	90
88 Dec 5	99 Jun 20	92 Apr 10	93 Mar 6	4.35% preferred	100	92	94	92	94	92	94
50 1/2 Jan 10	88 1/2 Nov 19	76 1/2 Mar 31	88 1/2 Feb 12	Kansas City Southern com	No par	82	82	82	82 1/2	82	82 1/2
34 Jan 2	38 1/2 Aug 13	37 Jan 30	38 1/2 Mar 13	4% non-cum preferred	50	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	300
29 1/2 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	48 1/2 Mar 25	Kansas Gas & Electric Co	No par	46 1/2	46 1/2	45 1/2	45 1/2	45	45 1/2
25 Jan 2	29 1/2 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Power & Light Co	8.75	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2
10 1/2 Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	31 1/2 Apr 14	Kayser-Roth Corp	5	30 1/2	31 1/2	30 1/2	31 1/2	29	30 1/2
25 1/2 Apr 7	43 1/2 Oct 10	41 1/2 Feb 17	46 1/2 Apr 17	Kelsey Hayes Co	1	45 1/2	45 1/2	44 1/2	46 1/2	45 1/2	46 1/2
75 1/2 Jan 27	105 1/2 Oct 13	96 1/2 Jan 5	117 1/2 Feb 24	Kennecott Copper	No par	110 1/2	111 1/2	111	114 1/2	112 1/2	114 1/2
33 1/2 Jan 2	66 1/2 Nov 28	52 1/2 Feb 25	64 Jan 5	Kern County Land Co	2.50	56 1/2	57 1/2	57 1/2	59 1/2	59	59 1/2
38 Feb 25	60 1/2 Nov 11	53 1/2 Feb 12	66 1/2 Apr 17	Kerr-McGee Oil Indus common	1	63 1/2	64	63	64	65	66 1/2
20 1/2 Jan 7	29 1/2 Nov 11	27 1/2 Feb 6	31 1/2 Apr 17	4 1/2 conv prior preferred	25	29 1/2	29 1/2	29	30	30 1/2	31 1/2
30 Jan 2	46 1/2 Nov 7	43 Jan 7	46 1/2 Mar 30	Keystone Steel & Wire Co	1	43 1/2	44	44	44 1/2	44 1/2	45
46 1/2 Jan 16	70 1/2 Nov 21	59 Apr 1	66 Jan 5	Kimberly-Clark Corp	5	60 1/2	61 1/2	61 1/2	62	61 1/2	62 1/2
19 1/2 Apr 22	28 1/2 Dec 2	26 1/2 Jan 2	35 1/2 Mar 16	King-Seelye Corp	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2
25 1/2 Jan 2	29 1/2 Feb 7	27 1/2 Jan 2	39 1/2 Apr 7	KLM Royal Dutch Airlines	100 G	38	38 1/2	37 1/2	38 1/2	36 1/2	37 1/2
34 1/2 Jan 2	45 1/2 Nov 11	42 1/2 Jan 8	51 1/2 Mar 13	Koppers Co Inc common	10	45	45 1/2	44 1/2	45 1/2	45 1/2	46 1/2
78 1/2 Sep 9	86 May 29	81 Jan 2	85 Feb 26	4% preferred	100	84	84	84	84 1/2	83 1/2	83 1/2
9 1/2 Feb 17	17 1/2 Oct 21	14 1/2 Jan 20	17 1/2 Mar 3	Korvette (E J) Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
22 1/2 Jan 2	32 1/2 Nov 12	32 Jan 2	34 1/2 Feb 5	Kresge (S S) Co	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
24 1/2 Jan 2	43 1/2 Nov 7	38 1/2 Jan 5	43 1/2 Mar 3	Kress (S H) & Co	10	41 1/2	42	41 1/2	41 1/2	41 1/2	42
16 1/2 May 26	22 Dec 31	21 Jan 6	26 1/2 Mar 5	Kroehler Mfg Co	5	23	23	23 1/2	23 1/2	23 1/2	24
31 Dec 22	33 1/2 Dec 15	29 1/2 Feb 27	34 1/2 Jan 22	Kroger Co (The)	1	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2
L											
13 1/2 Jan 2	22 1/2 Dec 24	20 1/2 Apr 16	23 1/2 Jan 22	Laclede Gas Co common	4	20 1/2	21	20 1/2	20 1/2	20 1/2	1,900
22 1/2 Jan 6	33 1/2 Dec 18	30 1/2 Apr 15	34 1/2 Jan 22	4.32% preferred series A	25	30 1/2	33	30 1/2	30 1/2	29 1/2	31
3 1/2 May 19	4 1/2 Nov 6	3 1/2 Feb 10	4 1/2 Mar 11	La Censolidada 6% pfd-75 Pesos Mex	1	4	4 1/2	4	4 1/2	4	4 1/2
17 Jan 2	25 1/2 Dec 11	24 1/2 Jan 8	34 1/2 Apr 7	Lane Bryant	1	29 1/2	29 1/2	28 1/2	29 1/2	28	29 1/2
18 1/2 Jan 2	25 1/2 Dec 18	24 1/2 Jan 8	30 1/2 Mar 23	Lee Rubber & Tire	5	27 1/2	27 1/2	27 1/2	28	28	28 1/2
25 Feb 20	46 1/2 Dec 31	44 1/2 Jan 6	53 1/2 Apr 10	Lee (James) & Sons Co common	3	53	53 1/2	52 1/2	53 1/2	52 1/2	53
83 Jan 17	89 Mar 28	85 Jan 6	90 Apr 14	3.85% preferred	100	89	92	89	92	89	92
9 1/2 Mar 26	12 1/2 May 9	10 1/2 Feb 12	13 Apr 17	Lehigh Coal & Navigation Co	10	10 1/2	11 1/2	10 1/2	11 1/2	12 1/2	13
28 Jan 2	39 1/2 Oct 21	31 1/2 Apr 17	37 1/2 Jan 20	Lehigh Portland Cement	15	32 1/2	33 1/2	33	33 1/2	32 1/2	33 1/2
1 Jan 2	1 1/2 Jan 9	1 1/2 Jan 2	3 1/2 Apr 6	Lehigh Valley Industries com	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
14 July 7	17 1/2 Feb 13	15 1/2 Jan 2	22 1/2 Apr 6	50 non-cum 1st preferred	No par	22	22 1/2	21 1/2	22	21 1/2	22 1/2
3 1/2 Jan 20	6 1/2 Sep 30	5 1/2 Jan 2	8 1/2 Apr 6	50 non-cum 2nd pfd	No par	8 1/2	8 1/2	8 1/2	8 1/2	7 1/2	8 1/2
5 1/2 Jan 2	10 1/2 Sep 24	8 1/2 Feb 9	10 1/2 Jan 12	Lehigh Valley RR	No par	8 1/2	9 1/2	8 1/2	9 1/2	9	9 1/2
22 1/2 Feb 28	32 Dec 19	29 1/2 Jan 27	31 1/2 Mar 4	Lehman Corp (The)	1	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2
24 1/2 Feb 10	40 1/2 Oct 30	36 Jan 7	49 1/2 Feb 2	Lehn & Pink Products	5	45 1/2	46 1/2	47 1/2	49 1/2	48	49
14 1/2 Jan 2	19 1/2 Sep 2	18 1/2 Jan 2	22 1/2 Feb 26	Lerner Stores Corp	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22
70 1/2 Jan 2	100 Oct 1	95 Jan 7	115 1/2 Mar 11	Libbey-Owens-Ford Glass Co	10	104 1/2	107 1/2	103 1/2	105 1/2	103 1/2	105 1/2
7 1/2 Jan 2	13 1/2 Oct 13	12 Jan 5	13 1/2 Jan 9	Libbey McNeill & Libby	7	12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	13
65 1/2 Jan 2	82 1/2 Dec 5	80 1/2 Jan 2	94 Apr 17	Liggett & Myers Tobacco com	25	91 1/2	92 1/2	91 1/2	92 1/2	93 1/2	94
140 Sep 17	158 1/2 Jun 4	146 1/2 Jan 2	152 Mar 5	7 1/2% preferred	100	147 1/2	148 1/2	148 1/2	148 1/2	147	147 1/2
60 1/2 Jan 22	96 1/2 Dec 31	95 1/2 Jan 2	108 Feb 19	Lily Tulip Cup Corp	10	96 1/2	97 1/2	97 1/2	98	98 1/2	99
46 1/2 Jan 3	63 1/2 Oct 14	57 1/2 Jan 8	64 1/2 Feb 27	Link Belt Co	5	61 1/2	62	60 1/2	61 1/2	59 1/2	61
10 Jan 2	15 Oct 21	11 Jan 27	14 Mar 23	Lionel Corp (The)	2.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12
6 1/2 Apr 7	10 1/2 Nov 10	9 1/2 Feb 2	13 Mar 16	List Industries Corp	1	11 1/2	12	11 1/2	12	12	12 1/2
36 1/2 Mar 11	90 1/2 Dec 11	72 1/2 Feb 9	100 1/2 Apr 13	Litton Industries Inc	100	98 1/2	100 1/2	97 1/2	99 1/2	97 1/2	99 1/2
28 1/2 Jan 2	38 1/2 Oct 20	28 1/2 Mar 24	37 Mar 9	Lockheed Aircraft Corp	1	37 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2
31 Jan 2	47 1/2 Dec 8	41 1/2 Mar 26	46 1/2 Jan 26	Loew's Inc	No par	30 1/2	31 1/2	30 1/2	31 1/2	32 1/2	33
107 1/2 Feb 18	135 1/2 Dec 9	125 Mar 31	139 1/2 Jan 28	Loew's Theatres Inc	1	123 1/2	13 1/2	123 1/2	13 1/2	12 1/2	13 1/2
22 1/2 Mar 28	30 Nov 12	29 1/2 Jan 2	36 Apr 15	Lone Star Cement Corp	4	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2
99 Oct 3	104 Jan 23	100 1/2 Mar 20	104 Mar 4	Lone Star Gas Co common	10	43 1/2	43 1/2	43	43 1/2	43 1/2	44 1/2
82 Mar 4</											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Year 1958				Lowest				NEW YORK STOCK EXCHANGE		Monday							
Lowest				Highest				EXCHANGE		Apr. 13							
78 Sep 15	92 1/2 May 13	82 Jan 9	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd	100	87 1/2	88 1/2	87 1/2	87 1/2	88 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	140	
91 Dec 22	102 Apr 9	93 Jan 6	98 Mar 13	4.35% preferred series	100	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	70	
79 Sep 24	90 1/2 Feb 26	80 Jan 13	88 Mar 31	3.85% preferred series	100	86 1/2	89	86 1/2	89	86 1/2	89	86 1/2	89	86 1/2	89	10	
97 Oct 15	92 July 7	80 Jan 2	85 Mar 24	3.80% preferred series	100	84	85	84	85	84	85	84	85	84	85	70	
79 Jan 14	104 Aug 12	98 Feb 19	99 1/2 Mar 11	4.45% preferred series	100	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	9,400	
24 1/2 Mar 4	40% Oct 13	33 1/2 Jan 2	50 1/2 Mar 5	Miami Copper	5	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	12,200	
34 1/2 Jan 6	48% Dec 5	45 Feb 19	51 1/2 Apr 6	Middle South Utilities Inc.	10	50 1/2	50 1/2	50 1/2	50 1/2	50	50 1/2	50	50 1/2	49 1/2	50 1/2	100	
28% Jun 25	39 Sep 19	33 Jan 23	44 1/2 Apr 6	Midland Enterprises Inc.	1	43	43	41 1/2	43 1/2	41 1/2	43 1/2	41 1/2	43 1/2	41 1/2	43 1/2	2,300	
35 1/2 Jan 2	43% Oct 13	39 1/2 Jan 2	47 Jan 26	Midland-Ross Corp common	5	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	250	
78 Jan 2	88 Jun 10	83 1/2 Jan 2	92 Feb 27	5 1/2% 1st preferred	100	89	89 1/2	90	90	89	89 1/2	89	89 1/2	89	89 1/2	1,600	
25 1/2 Feb 24	39 1/2 Aug 4	35% Feb 18	38 1/2 Jan 22	Midwest Oil Corp.	10	37	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	17,600	
14% Jan 7	21 1/2 Feb 6	18 Jan 8	24% Mar 20	Minerals & Chem Corp of Amer.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	9,300	
76 Jan 17	126 Dec 11	111 1/2 Jan 28	130 1/2 Apr 16	Minneapolis-Honeywell Reg.	1.50	123 1/2	126	125	125 1/2	126	129	128 1/2	130 1/2	127 1/2	129 1/2	33,300	
7% Jan 2	20% Nov 5	18% Feb 9	24% Mar 25	Minneapolis Moline Co common	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	9,300	
59 Jan 10	96 Oct 31	92 Feb 8	99 Apr 17	\$5.50 1st preferred	100	96 1/2	97	98	98	98	99	98 1/2	98 1/2	99	99	1,000	
13 1/2 Jan 13	28 Nov 3	25 1/2 Jan 6	32 1/2 Feb 24	\$1.50 2nd conv preferred	25	30	31	31	31	30	31	30 1/2	31	30 1/2	30 1/2	300	
17 Jan 10	28% Dec 31	26% Feb 10	29% Mar 26	Minneapolis & St. Louis Ry. No par		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,200	
11 1/2 Jan 2	20% Nov 14	18 1/2 Jan 28	20% Feb 16	Minn St Paul & S S Marie No par		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,400	
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 8	137 1/2 Apr 2	Minn Mining & Mfg. No par		132 1/2	134 1/2	131 1/2	134	131 1/2	134 1/2	133	134 1/2	133 1/2	136	16,300	
21 1/2 Jan 2	35% Oct 8	33 1/2 Apr 14	38 Mar 5	Minnesota & Ontario Paper	2.50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	33 1/2	34 1/2	33 1/2	34	8,300	
27 1/2 Jan 6	35 1/2 Dec 29	35 Feb 9	39 Jan 22	Minnesota Power & Light No par		36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37	900	
4% Jan 2	18% Oct 6	16 1/2 Jan 2	22 1/2 Mar 26	Minute Maid Corp.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	45,300	
31 Feb 25	44 1/2 Aug 6	40 1/2 Jan 13	49 1/2 Apr 4	Mission Corp.	1	47	48 1/2	47 1/2	48 1/2	47	48	46 1/2	47 1/2	46 1/2	47 1/2	23,500	
18% Feb 25	25 1/2 Aug 6	21 1/2 Mar 9	27 1/2 Apr 16	Mission Development Co.	5	26 1/2	27 1/2	26 1/2	27 1/2	26	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	53,700	
27 Jan 10	39% Dec 16	36 1/2 Jan 2	41 1/2 Mar 16	Mississippi River Fuel Corp.	10	39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40	10,700	
4% Jan 2	9% Jun 5	6% Feb 9	8 Jan 2	Missouri-Kan-Tex RR	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,300	
20 Apr 2	43% Dec 29	41 1/2 Jan 8	48 1/2 Feb 20	Missouri Pacific Rk class A No par		45 1/2	46	45 1/2	46 1/2	46 1/2	47 1/2	47	47 1/2	47 1/2	47 1/2	11,600	
16 1/2 Oct 24	19 1/2 Dec 30	19 Jan 2	20% Jan 30	Missouri Public Service Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,200	
4% Jan 2	14% Dec 18	12% Jan 8	17% Mar 19	Mohasco Industries Inc common	5	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	41,600	
52 Jan 2	80 Nov 19	60 Jan 9	64% Feb 25	3 1/2% preferred	100	63 1/2	63 1/2	63 1/2	63 1/2	63	63	62 1/2	63	63	63	730	
62 Jan 10	90 Nov 19	68 1/2 Jan 9	75 Mar 30	4.20% preferred	100	73 1/2	74	73 1/2	73 1/2	73	73 1/2	72 1/2	73	72 1/2	73 1/2	310	
8% Jan 13	16% Dec 18	13% Apr 15	16 Jan 19	Mojud Co Inc.	1.25	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	14 1/2	13 1/2	13 1/2	200	
15 1/2 Jan 6	20 1/2 Sep 29	18% Jan 6	24 Jan 29	Monarch Machine Tool No par		21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	2,300	
11 1/2 Apr 22	14% Sep 23	13% Apr 15	15 1/2 Jan 12	Monon RR class A	25	13 1/2	14 1/2	14	14 1/2	13 1/2	13 1/2	14	15	13 1/2	14 1/2	100	
4% Apr 2	8% Sep 24	8 Jan 2	10 1/2 Jan 13	Class B	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,000	
29% Apr 30	41% Nov 20	38% Jan 8	48 1/2 Apr 17	Monsanto Chemical Co.	2	46 1/2	47	46 1/2	47 1/2	46	46 1/2	46 1/2	47 1/2	47 1/2	48 1/2	84,500	
22 1/2 Jan 8	31 1/2 Dec 1	28 1/2 Jan 14	35 1/2 Mar 2	Montana-Dakota Utilities Co.	5	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	30 1/2	30 1/2	30 1/2	31	4,100	
45 Jan 5	71 1/2 Dec 12	63 1/2 Feb 4	78 Mar 24	Montana Power Co (The) No par		72 1/2	73	73	74	73 1/2	74	74 1/2	74 1/2	74 1/2	74 1/2	2,700	
14% Jun 22	21 1/2 Dec 29	20 1/2 Jan 14	24% Apr 17	Montecatini Mining & Chemical American shares	1,000 lire	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	24	24 1/2	24 1/2	11,900	
18 1/2 Feb 25	37 1/2 Dec 22	28 1/2 Feb 26	36 1/2 Jan 2	Monterey Oil Co.	1	32	32 1/2	31 1/2	32	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	17,100	
28 Jan 2	42% Nov 13	40% Feb 3	45 1/2 Mar 18	Montgomery Ward & Co. No par		43 1/2	43 1/2	43 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	51,200	
17% Jan 2	21 1/2 Nov 17	20% Jan 6	24 1/2 Feb 24	Moore-McCormack Lines	12	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	23 1/2	24	23 1/2	24 1/2	4,400	
11 1/2 Jan 2	23 1/2 Dec 31	23 1/2 Jan 2	30% Apr 9	Morrell (John) & Co.	10	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	29	29 1/2	6,100	
35 May 5	60% Dec 31	57 1/2 Jan 28	91 1/2 Mar 18	Motorola Inc.	3	81	82 1/2	81 1/2	84 1/2	84 1/2	86 1/2	84 1/2	85 1/2	84 1/2	85	6,600	
12% Apr 3	18% Nov 11	16 Feb 9	34% Mar 12	Motor Products Corp.	10	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33	32 1/2	33 13				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Apr. 13	Tuesday Apr. 14	Wednesday Apr. 15	Thursday Apr. 16	Friday Apr. 17			
O														
50 1/2 Jan 14	60 1/2 Nov 20	60 1/2 Jan 2	67 1/2 Jan 30	Ohio Edison Co common	12	63 1/2	64	63 1/2	64 1/2	64 1/2	64 1/2	63 1/2	64 1/2	4,000
90 Sep 16	103 Jun 10	91 Jan 2	95 1/2 Jan 16	4.40% preferred	100	93 1/2	93 1/2	93 1/2	95 1/2	93 1/2	94	93 1/2	94 1/2	180
78 1/2 Sep 19	92 1/2 May 16	80 Jan 2	85 Jan 12	3.90% preferred	100	82 1/2	84 1/2	84	85	83 1/2	85 1/2	82 1/2	85	270
94 1/2 Nov 17	103 Jan 17	94 1/2 Feb 18	100 Jan 13	4.55% preferred	100	97 1/2	97 1/2	97 1/2	97 1/2	96 1/2	97 1/2	96 1/2	96 1/2	250
88 1/2 Oct 31	102 May 16	92 1/2 Apr 7	95 1/2 Jan 16	4.44% preferred	100	93 1/2	94	93 1/2	94	92 1/2	94	93 1/2	94	110
28 1/2 Jan 13	43 1/2 Aug 11	39 1/2 Jan 2	44 1/2 Feb 4	Ohio Oil Co.	No par	40	40 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	32,100
27 Dec 3	29 1/2 Dec 31	28 1/2 Feb 10	34 1/2 Mar 4	Okla Gas & Elec Co common	5	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33	32 1/2	32 1/2	6,300
17 1/2 Jan 6	18 1/2 Jun 3	17 1/2 Mar 11	18 Feb 27	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700
88 1/2 Dec 31	98 May 27	89 Jan 27	90 1/2 Feb 5	4.24% preferred	100	29	29	29	29	29	29	29	29	60
27 1/2 Dec 5	29 1/2 Dec 9	27 1/2 Jan 5	30 1/2 Jan 23	Oklahoma Natural Gas	7.50	28 1/2	29 1/2	29	29 1/2	29	29 1/2	29 1/2	29 1/2	7,800
31 1/2 Apr 7	45 1/2 Dec 31	41 1/2 Feb 9	50 1/2 Apr 16	Okla Matheson Chemical Corp	5	47	47 1/2	47 1/2	48 1/2	48 1/2	49 1/2	49 1/2	50 1/2	91,700
7 1/2 Jan 2	15 1/2 Dec 15	14 1/2 Jan 7	19 1/2 Mar 20	Oliver Corp common	1	18 1/2	19	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	51,500
20 1/2 Jan 7	35 Dec 18	30 1/2 Jan 26	35 Apr 14	Okla Elevator	6.25	68 1/2	69 1/2	69	69 1/2	70	70 1/2	69 1/2	71 1/2	22,700
12 July 15	15 1/2 Dec 4	15 1/2 Jan 15	16 Apr 6	Overboard Marine Corp	30c	33 1/2	33 1/2	33 1/2	35	34	34 1/2	33 1/2	34 1/2	51,900
97 1/2 Feb 24	66 1/2 Dec 16	61 1/2 Feb 10	74 1/2 Mar 5	Overland Corp (The)	1	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	16	16	500
59 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	91 1/2 Apr 16	Owens Corning Fiberglass Corp	1	68	68 1/2	68	68 1/2	67 1/2	68 1/2	68 1/2	69 1/2	3,800
93 1/2 Oct 31	99 1/2 July 29	97 1/2 Jan 27	107 Apr 3	Owens-Illinois Glass Co com	6.25	86	88	87 1/2	88 1/2	88 1/2	89 1/2	88 1/2	91 1/2	5,900
25 1/2 Jan 2	38 1/2 Aug 6	32 Feb 12	36 Jan 16	4% preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	104 1/2	105 1/2	105	104 1/2	800
85 1/2 Oct 1	96 1/2 May 5	93 Mar 19	99 1/2 Feb 4	Outboard Paper Co common	15	33	33 1/2	33 1/2	34	33 1/2	34	33 1/2	34 1/2	3,700
				88 preferred	No par	95	96	94 1/2	94 1/2	94	95 1/2	94	95 1/2	10
P														
7 1/2 Jan 2	14 Oct 3	10 1/2 Jan 26	13 1/2 Apr 14	Pacific Amer Fisheries Inc.	5	12 1/2	13	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,000
9 1/2 Jan 2	21 1/2 Dec 18	19 1/2 Jan 5	23 1/2 Jan 16	Pacific Cement & Aggregates Inc	5	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,600
10 May 22	14 1/2 July 30	12 1/2 Mar 26	15 1/2 Jan 5	Pacific Coast Co common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200
18 1/2 Jan 17	22 1/2 Nov 20	21 Mar 16	23 1/2 Feb 26	6% preferred	25	21 1/2	23	21 1/2	22 1/2	21 1/2	22	21 1/2	23	1,100
40 Jan 2	64 1/2 Nov 3	56 1/2 Jan 10	66 1/2 Apr 15	Pacific Finance Corp	10	64 1/2	65 1/2	65	65 1/2	66	66 1/2	66 1/2	66 1/2	1,300
47 1/2 Jan 2	64 Dec 18	61 Jan 20	66 1/2 Apr 3	Pacific Gas & Electric	25	65	65 1/2	64 1/2	65 1/2	65 1/2	65 1/2	64 1/2	65 1/2	9,300
40 1/2 Jan 2	54 1/2 Dec 31	51 1/2 Jan 19	56 1/2 Jan 7	Pacific Lighting Corp	No par	52 1/2	53 1/2	53 1/2	53 1/2	52 1/2	52 1/2	52	52 1/2	10,400
20 1/2 Feb 21	39 1/2 Oct 30	37 Jan 19	39 Apr 9	Pacific Mills	No par	38	40	38	40	39	39	39 1/2	39 1/2	100
117 1/2 Jan 2	150 Dec 17	149 Jan 2	168 1/2 Apr 17	Pacific Teleg & Teleg common	100	165 1/2	165 1/2	164 1/2	165 1/2	164 1/2	165 1/2	164 1/2	165 1/2	4,480
180 Sep 30	143 Apr 21	134 1/2 Feb 3	144 Jan 9	6% preferred	100	141 1/2	142	141 1/2	141 1/2	142 1/2	142 1/2	142 1/2	142 1/2	220
4 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	6 1/2 Jan 29	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,500
12 1/2 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	35 1/2 Apr 13	Pan Amer World Airways Inc.	1	34 1/2	35 1/2	34 1/2	35	33 1/2	34 1/2	33 1/2	34	146,600
				Panhandle East Pipe Line	No par	49 1/2	50	49 1/2	50 1/2	50 1/2	52 1/2	51 1/2	52 1/2	10,300
37 Jan 2	62 1/2 Dec 8	49 1/2 Apr 9	59 1/2 Jan 2	4% preferred	100	92 1/2	92 1/2	93 1/2	93 1/2	93 1/2	94	93 1/2	94	70
90 Jan 3	98 Apr 15	92 Feb 3	94 Jan 28	Paramount Pictures Corp	1	48	48 1/2	47 1/2	48	47 1/2	48	47 1/2	47 1/2	3,900
38 1/2 Jan 2	47 1/2 Nov 5	46 Jan 7	50 1/2 Mar 13	Parker Davis & Co.	No par	42 1/2	43 1/2	44 1/2	45 1/2	44 1/2	45 1/2	43 1/2	45	64,400
33 Dec 2	45 1/2 Dec 8	36 1/2 Feb 9	45 1/2 Apr 14	Parker Rust Proof Co.	2.50	24 1/2	24 1/2	24 1/2	25	24 1/2	25	24 1/2	25 1/2	500
19 July 17	27 1/2 Dec 23	23 1/2 Jan 23	26 1/2 Feb 4	Parkway Transportation	No par	62 1/2	63 1/2	60 1/2	62	61 1/2	61 1/2	60 1/2	60 1/2	1,500
15 1/2 Jan 6	57 Oct 29	46 1/2 Jan 12	65 1/2 Mar 20	Parkway Coal Co common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100
2 1/2 Jan 9	3 1/2 Nov 21	2 1/2 Jan 23	3 1/2 Jan 30	8% conv prior preferred	25	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	2,500
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	15 1/2 Jan 16	Penn-Dixie Cement Corp	1	52 1/2	52 1/2	52 1/2	52 1/2	53	53 1/2	54	54 1/2	20,200
19 1/2 Jan 6	25 Jun 16	22 1/2 Jan 8	24 1/2 Apr 8	Penn-Texas Corp common	40	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,000
30 1/2 Jan 10	39 1/2 Nov 20	34 1/2 Feb 10	39 1/2 Mar 12	61.50 convertible preferred	40	107 1/2	108	109	109 1/2	109	109 1/2	108 1/2	110 1/2	4,000
23 1/2 Jan 3	39 1/2 Nov 20	34 1/2 Feb 10	39 1/2 Mar 12	Penn-Jersey (J C) Co.	No par	83 1/2	84 1/2	84	84	84	85	83 1/2	84	3,100
3 1/2 Jan 2	8 1/2 Aug 25	7 Jan 2	9 1/2 Mar 19	Pennsylvania Chemicals Corp	10	73 1/2	73	72 1/2	75	72 1/2	74	72 1/2	74	300
13 1/2 Jan 2	23 1/2 Oct 17	21 1/2 Jan 28	23 1/2 Jan 21	Penn Glass Sand Corp	1	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	5,400
82 1/2 Jan 7	113 Dec 9	74 1/2 Jan 20	117 Mar 11	Penn Power & Light com	No par	101 1/2	102 1/2	101 1/2	102	101 1/2	101 1/2	101	101 1/2	720
48 1/2 May 15	85 Dec 31	74 1/2 Jan 20	90 Mar 11	4 1/2% preferred	100	16 1/2	17	16 1/2	17 1/2	16 1/2	17	17 1/2	18 1/2	110,000
49 Jan 13	65 Oct 14	62 Jan 6	82 1/2 Mar 23	4.40% series preferred	100	52 1/2	52	52 1/2	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	400
41 1/2 Jan 2	57 1/2 Dec 31	55 1/2 Feb 5	59 1/2 Apr 16	Peoples Gas Light & Coke										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Apr. 13	Tuesday Apr. 14	Wednesday Apr. 15	Thursday Apr. 16	Friday Apr. 17			
R													
30% Jan. 2	48% Dec. 31	43% Feb. 9	60% Mar. 17	Radio Corp of America com.—No par	54% 56	55% 58%	58% 59%	58% 59%	58% 59%	58% 60	106,900		
60% Sep. 30	75% May 12	71% Jan. 2	74% Mar. 5	\$3.50 1st preferred.—No par	72% 73	73% 73%	72% 73%	72% 73%	72% 73%	72% 72%	2,200		
16% Apr. 10	24% Dec. 31	23% Jan. 9	29% Mar. 24	Ranco Inc.—5	26% 27	26% 27%	26% 27%	26% 27%	26% 27%	27% 27%	4,700		
45% Apr. 8	60% Oct. 21	56% Jan. 6	64% Mar. 4	Raybestos-Manhattan.—No par	62% 62%	62% 62%	62% 62%	62% 62%	62% 62%	63% 63	300		
14% Jan. 13	23% Dec. 17	19% Feb. 9	27% Apr. 14	Rayonier Inc.—1	27% 27%	27% 27%	27% 27%	27% 27%	26% 27%	26% 26%	46,800		
21% Feb. 28	69% Dec. 17	56% Jan. 16	70% Mar. 3	Raytheon Mfg Co.—5	64% 65%	64% 66%	66% 67%	65% 66%	64% 65%	64% 65%	55,100		
19% July 14	25% Jan. 24	34% Jan. 5	37% Jan. 26	Reading Co common.—50	22% 22%	22% 22%	22% 22%	22% 22%	22% 23%	22% 22%	6,500		
31% July 25	30% Dec. 29	30% Jan. 2	33% Jan. 14	4% noncum 1st preferred.—50	35% 35%	35% 36	35% 36	35% 36	35% 35%	35% 36	500		
25% Jun. 10	25% Aug. 8	19% Jan. 2	25% Apr. 10	4% noncum 2nd preferred.—50	30% 30%	30% 31	31% 31%	31% 31%	31% 31%	31% 31%	1,100		
17% May 28	14% Oct. 27	12% Jan. 5	19% Apr. 10	Reed Roller Bit Co.—No par	25% 25%	25% 25%	24% 25%	24% 25%	24% 25	24% 25	11,300		
8 Jan. 2	59% Dec. 29	54% Feb. 9	72% Apr. 15	Reeves Bros Inc.—50c	17% 18%	17% 18%	18% 18%	17% 18%	17% 18%	16% 17%	43,500		
31% Jan. 10	59% Dec. 29	54% Feb. 9	72% Apr. 15	Reichhold Chemicals.—1	67% 71%	71% 72	71% 72%	69% 70%	69% 70%	69% 70%	6,200		
		32% Mar. 24	36% Mar. 25	When issued	34% 35%	36% 36%	35% 36%	35% 36%	35% 36%	35% 36%	9,300		
Bela (Robt.) & Co.—													
3% Jan. 2	8% Nov. 11	7 Jan. 2	12% Feb. 16	\$1.25 div prior preference.—10	10% 10%	11% 11%	10% 11	10% 11	10% 10%	10% 10%	1,300		
12% May 7	18 Oct. 15	16% Jan. 5	20% Apr. 17	Reliable Stores Corp.—10	18% 18%	18% 18%	18% 19	18% 19	19% 20	20% 20%	2,200		
31 Jan. 13	50% Oct. 27	42% Jan. 8	54% Apr. 15	Reliance Elec & Eng Co.—5	51% 52%	52% 52%	53% 54%	53% 54	53% 54	53% 53%	3,200		
16% Dec. 31	22 May 20	16% Jan. 2	19% Feb. 24	Reliance Mfg Co common.—5	17% 17	17% 17%	17% 17%	17% 17%	17% 17%	17% 18%	2,400		
84 Jan. 9	60% Jan. 24	55 Jan. 7	60% Mar. 5	Conv preferred 3% series.—100	58% 59	58% 59	58% 59	58% 59	58% 59	58% 59	80		
16% Jan. 7	29% Jun. 2	22% Mar. 5	28% Jan. 7	Republic Aviation Corp.—1	22% 22%	22% 22%	23% 23%	23% 23%	23% 23%	22% 23%	19,900		
5 Jan. 7	9% Dec. 11	8% Jan. 22	10% Apr. 2	Republic Pictures common.—50c	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	15,900		
9% Jan. 2	14% Nov. 19	13% Jan. 6	14% Feb. 5	\$1 convertible preferred.—10	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	400		
37% Apr. 8	77% Dec. 19	66% Jan. 8	75% Jan. 5	Republic Steel Corp.—10	67% 68%	67% 69%	69% 70%	70% 70%	70% 70%	71% 71%	35,400		
22% May 12	39% Dec. 29	38% Jan. 5	47% Mar. 16	Revere Copper & Brass.—5	45% 46%	46% 47%	46% 46%	46% 46%	46% 46%	46% 46%	7,500		
25% Jan. 10	54% Dec. 30	46% Jan. 28	63% Apr. 14	Revlon Inc.—1	60% 62%	62% 63%	61% 63	61% 63	60% 61%	60% 61%	17,700		
8% Jan. 2	33% Dec. 9	30% Jan. 7	41% Apr. 17	Rexall Drug Co.—2.50	39% 40%	39% 40%	40% 40%	40% 40%	40% 40%	40% 41%	27,400		
32% Jan. 10	78% Dec. 31	65% Feb. 9	91% Apr. 17	Reynolds Metals Co common.—1	85% 86%	85% 86%	87% 88%	87% 88%	88% 89%	89% 91%	26,600		
41% Jan. 6	47% Dec. 12	45% Mar. 12	48 Jan. 6	4% preferred series A.—50	48 48	48 48	47% 47%	47% 47%	47% 48	47% 47%	500		
		116 Mar. 3	130% Apr. 17	4% conv 2nd pfd.—100	128 128	128 128	128% 128%	128% 128%	128% 129%	129 130%	2,300		
Reynolds (R J) Tobacco class B.—10													
63% Jan. 10	90% Dec. 31	90% Jan. 2	110% Apr. 15	New common w 1.—5	107% 109	109% 109%	109% 110%	109% 110%	109 110	108% 109%	10,800		
78% Jan. 9	87% May 22	81% Jan. 6	84% Mar. 26	Preferred 2.60% series.—100	54% 54%	54% 55%	55% 55%	55% 55%	54% 55%	54% 54%	7,100		
10% Jan. 2	20% Dec. 22	18 Jan. 27	24% Mar. 5	Rheem Manufacturing Co.—1	83% 83%	83% 83%	83% 83%	83% 83%	83% 83%	83% 83	400		
1% Jan. 2	3 Oct. 14	2% Apr. 9	2% Jan. 5	Rhodesian Selection Trust.—5	19% 20	19% 20	19% 20	19% 20	21% 21%	21% 22%	27,900		
55 Feb. 28	100% Dec. 1	92% Apr. 2	111 Jan. 26	Richfield Oil Corp.—No par	94% 95%	95% 97	96% 97	96% 97	94% 97%	93% 95%	8,300		
19% Jan. 2	38% Nov. 13	32% Apr. 16	38% Mar. 3	Riegel Paper Corp.—10	35 35%	33% 34%	33% 34	33% 34	32% 33%	32% 32%	4,000		
22% Jan. 2	44% Dec. 16	39 Apr. 2	50 Jan. 27	Ritter Company.—5	40% 40%	40% 40%	40% 40%	40% 40%	40% 40	40 40	1,600		
4 Jan. 2	5% Oct. 13	4% Jan. 2	5% Mar. 17	Roan Antelope Copper Mines.—5	5 5%	4% 5%	4% 5	4% 5	4% 4%	4% 5	13,500		
22% Jan. 2	35% Dec. 30	31% Jan. 19	45% Mar. 12	Robertshaw-Fulton Controls com.—1	42 43%	42% 43	43% 43%	43% 43%	43% 44%	43% 44%	12,100		
28% Jan. 2	34% Dec. 10	35% Feb. 16	45 Mar. 18	5% convertible preferred.—25	43% 47%	44 48	45 45	45 45	44 48	44% 46%	100		
28% Jan. 2	41% Dec. 31	39% Jan. 23	44% Apr. 2	Rochester Gas & Elec Corp.—No par	42% 43%	42% 43%	43% 43%	43% 43%	42% 43%	43% 44	4,800		
22% Jan. 2	30% Oct. 1	29% Jan. 2	36% Apr. 17	Rochester Telephone Corp.—10	26% 26%	26% 26%	26% 26%	26% 26%	26% 27%	27 27%	5,300		
31% Jan. 2	50% Dec. 18	48% Jan. 29	61% Apr. 16	Rockwell-Standard Corp.—5	34% 35	34% 35%	34% 35%	34% 35%	35% 36%	36% 36%	17,800		
22% Dec. 30	25% Dec. 8	21% Feb. 10	24% Mar. 12	Rohm & Haas Co common.—20	52% 59%	59% 59%	59% 60%	59% 60%	60% 61%	60% 60%	1,430		
7% Jan. 17	12% Nov. 20	10% Jan. 7	14% Mar. 25	4% preferred series A.—100	91 93	91 91	91 93	91 93	91 93	91 93	20		
12% Jan. 2	20% Dec. 2	19% Jan. 2	26 Jan. 20	Rohr Aircraft Corp.—1	23 23%	23 23%	22% 23%	22% 23%	22% 22%	22% 22%	10,300		
13% Jan. 3	16% Nov. 24	16% Jan. 2	19% Mar. 31	Ronson Corp.—1	11% 12	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	10,100		
37% Jan. 13	53% Nov. 20	41% Mar. 19	50% Jan. 26	Roper (Geo D) Corp.—1	22 22%	22% 22%	22% 22%	22% 22%	22% 22%	23 24%	3,000		
16 Apr. 7	25% Oct. 8	18% Mar. 31	24% Jan. 2	Royal Crown Cola Co.—1	18% 18%	18% 18%	18% 18%	18% 18%	18% 19	18% 19	3,400		
30% Jan. 2	40% Nov. 20	38% Jan. 2	47% Mar. 11	Royal Dutch Petroleum Co.—20 G	45 45%	44% 45%	44% 45	44% 45	45% 45%	45% 46%	156,800		
8 Jan. 14	11% Dec. 30	10% Jan. 2	14% Mar. 25	Royal McBee Corp.—1	18% 18%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	15,600		
				Ruberoid Co (The)—1	44% 44%	45 45%	45 45%	45 45%	45% 45%	45% 45%	5,200		
				Ruppert (Jacob)—5	12 12	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	900		
S													
24% Jan. 10	41% Dec. 22	37% Mar. 31	42% Jan. 15	Safeway Stores common.—1.66%	37% 38%	38% 39%	39% 39%	39% 39%	39% 39%	38% 39%	30,400		
84% Dec. 9	95% Jun. 10	84% Jan. 9	90 Mar. 24	4% preferred.—100	88% 90	89% 89%	89% 89	89% 89	88% 89	88% 88%	250		
161 Jan. 24	23% Nov. 19	258 Apr. 15	258 Apr. 15	4.30% conv preferred.—100	245 265	250 260	258 258	258 258	250 265	260 265	100		
22% Jan. 2	3% Nov. 17	28 Apr. 1	34 Jan. 16	St Joseph Lead Co.—10	31% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 33%	29,600		
24 Jan. 2	31% Dec. 1	30% Jan. 2	38 Apr. 1	St Joseph Light & Power.—No par	34% 34%	34% 34%	34 34	34 34	34% 34%	34% 35%	400		
10% Jan. 2	21% Oct. 30	21 Jan. 28	23% Feb. 4	St L San Fran Ry Co com.—No par	22% 22%	22% 23	22% 23	22% 23	22% 23%	23 23%	16,700		
63 Apr. 7	73 Oct. 29	72 Jan. 5	78% Feb. 13	Preferred series A 5%.—100	76% 77%	76% 76%	76% 76%	76%					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Apr. 13	Tuesday Apr. 14	Wednesday Apr. 15	Thursday Apr. 16	Friday Apr. 17					
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	69 1/2 Mar 3	Standard Brands Inc com	No par	63 1/2	64	64 1/2	64 1/2	64 1/2	64 1/2	6,800			
74 Aug 29	85 1/2 May 2	78 1/2 Jan 6	82 1/2 Feb 24	Standard Oil preferred	No par	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	130			
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	21 1/2 Feb 27	Standard Oil Products Co Inc	1	16 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	42,600			
3 Jan 3	3 1/2 Nov 19	3 1/2 Jan 2	3 1/2 Jan 26	Standard Gas & Electric Co	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,600			
43 1/2 Feb 26	61 1/2 Nov 21	52 Feb 26	62 1/2 Jan 23	Standard Oil of California	6.25	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	55 1/2	52,700			
35 1/2 Feb 18	50 Nov 3	46 1/2 Feb 9	52 1/2 Apr 17	Standard Oil of Indiana	25	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	49,700			
47 1/2 Feb 21	60 1/2 Nov 12	50 1/2 Feb 18	59 1/2 Jan 26	Standard Oil of New Jersey	7	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	178,700			
42 1/2 Feb 24	59 1/2 Dec 31	57 1/2 Mar 10	64 1/2 Jan 23	Standard Oil of Ohio common	10	61 1/2	62	62 1/2	62 1/2	62 1/2	62 1/2	7,300			
86 1/2 Sep 17	94 1/2 May 26	87 1/2 Jan 20	92 Apr 7	3 1/2 preferred series A	100	91 1/2	92	92	91 1/2	91 1/2	91 1/2	100			
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	35 1/2 Mar 3	Standard Packaging Corp com	1	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	24,700			
36 Jan 2	89 Dec 29	84 Jan 8	104 Mar 3	\$1.00 convertible preferred	20	90	90 1/2	95	95	92	94	500			
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	37 1/2 Mar 3	\$1.20 convertible preferred	20	32 1/2	33	33 1/2	34 1/2	33 1/2	34	7,700			
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	17 1/2 Feb 18	Standard Ry Equip Mfg Co	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,000			
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	26 Feb 18	Stanley Warner Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,400			
57 Feb 7	74 1/2 May 19	65 1/2 Jan 28	72 Mar 19	Starrett Co (The) L S	No par	71 1/2	71 1/2	71 1/2	71 1/2	70	70	210			
59 Apr 23	102 1/2 Dec 22	99 Jan 14	130 1/2 Apr 17	Stauffer Chemical Co	10	120 1/2	121 1/2	120 1/2	121	126	127	9,000			
10 1/2 Jan 15	14 1/2 Nov 20	63 1/2 Apr 16	66 Apr 17	When issued	5	63 1/2	63 1/2	63 1/2	63 1/2	65	66	1,200			
29 1/2 Jan 14	54 Dec 11	13 1/2 Jan 5	17 1/2 Mar 20	Storch Bros Stores Inc	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200			
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	31 Mar 6	Stierling Drug Inc	5	48 1/2	49	49 1/2	50 1/2	50 1/2	50 1/2	23,100			
29 Jan 2	46 1/2 Nov 12	42 1/2 Jan 6	51 1/2 Apr 16	Stevens (J P) & Co Inc	15	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	13,300			
15 1/2 Jan 2	22 Dec 8	20 1/2 Jan 6	27 1/2 Mar 13	Stewart-Warner Corp	5	47 1/2	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	6,200			
10 1/2 Jan 2	16 1/2 Oct 17	15 1/2 Jan 2	18 1/2 Jan 12	Stitz Baer & Puffer Co	5	22 1/2	23	22 1/2	23	23 1/2	23 1/2	1,700			
15 1/2 Jan 2	18 1/2 Nov 28	17 1/2 Jan 5	18 1/2 Jan 7	Stokely-Van Camp Inc common	7	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,000			
37 1/2 Jan 2	60 1/2 Nov 12	55 1/2 Jan 8	68 Apr 2	5% prior preference	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,300			
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	33 1/2 Mar 25	Stone & Webster	1	62	63	62 1/2	63 1/2	63 1/2	63 1/2	2,000			
2 1/2 Jan 2	16 Oct 20	10 1/2 Feb 25	15 1/2 Jan 26	Storer Broadcasting Co	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,200			
39 1/2 Feb 14	66 1/2 Dec 31	60 1/2 Jan 13	68 Mar 6	Studebaker-Packard Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	86,600			
15 1/2 Jan 2	28 1/2 Dec 29	26 1/2 Jan 13	38 1/2 Mar 6	Sunbeam Corp	1	56 1/2	57 1/2	57 1/2	57 1/2	56 1/2	57 1/2	4,400			
9 Apr 1	12 1/2 Aug 14	11 1/2 Jan 13	15 1/2 Mar 20	Sundstrand Mach Tool	3	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	3,500			
79 Jan 16	87 Nov 24	88 Jan 6	94 Mar 19	Sun Chemical Corp common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,600			
59 Apr 24	69 Jan 2	60 1/2 Mar 19	65 1/2 Feb 13	34.50 series A preferred	No par	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2	4,300			
20 1/2 Jan 2	28 1/2 Dec 15	26 1/2 Mar 2	29 Jan 27	Sun Oil Co	No par	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	6,300			
22 1/2 Aug 14	25 1/2 Apr 30	24 1/2 Mar 9	28 1/2 Jan 15	Sunray-Mid-Cont Oil Co common	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	31,000			
30 1/2 Mar 19	38 Dec 30	34 1/2 Mar 9	38 1/2 Jan 15	4 1/2 preferred series A	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,200			
72 Jan 13	97 Dec 19	94 1/2 Jan 5	106 1/2 Feb 20	5 1/2 2nd pfd series of '55	30	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,100			
6 1/2 Jan 7	9 1/2 Jan 24	7 1/2 Jan 2	8 1/2 Mar 20	Sunshine Biscuits Inc	12.50	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	700			
136 1/2 Feb 25	186 1/2 Aug 11	172 1/2 Jan 2	216 1/2 Jan 23	Sunshine Mining Co	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,200			
31 1/2 Mar 3	42 1/2 Sep 5	38 1/2 Jan 2	46 Feb 27	Superior Oil of California	25	191 1/2	192 1/2	191 1/2	192	198	207	780			
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29 1/2 Jan 23	Switzerland Paper Corp	5	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42 1/2	10,500			
29 1/2 Jan 2	38 1/2 Aug 27	35 Jan 5	40 1/2 Feb 24	Swiss Co of America (The)	4.16 1/2	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	300			
7 1/2 Jan 2	13 1/2 Aug 19	11 1/2 Jan 2	14 1/2 Mar 9	Swift & Co	25	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	12,500			
				Symington Wayne Corp	1	12 1/2	13	12 1/2	13	13 1/2	13 1/2	20,900			
T															
18 1/2 Jan 2	36 1/2 Dec 5	29 Feb 6	34 1/2 Apr 17	Talcott Inc (James)	9	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	6,300			
3 1/2 Jan 8	9 1/2 Nov 17	9 Feb 3	13 1/2 Mar 16	Tel-Auto Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,700			
9 1/2 Jan 2	20 1/2 Dec 19	15 1/2 Feb 9	19 1/2 Jan 2	Teneco Aircraft Corp	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10,600			
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	72 Apr 6	Tennessee Corp	2.50	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	69 1/2	3,100			
25 1/2 Mar 18	36 1/2 Dec 9	34 1/2 Feb 10	38 1/2 Jan 12	Tennessee Gas Transmission Co	5	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	56,500			
55 1/2 Feb 24	89 Dec 16	74 1/2 Feb 26	87 Jan 2	Texas Co	25	79 1/2	80 1/2	78 1/2	79 1/2	79 1/2	81 1/2	35,100			
22 1/2 Jan 13	37 Aug 8	34 1/2 Apr 14	35 1/2 Apr 14	Texas Gas Transmission Corp	5	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	4,900			
15 Jan 2	24 1/2 Nov 10	21 1/2 Jan 14	25 1/2 Mar 16	Texas Gulf Producing Co	3 1/2	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	32 1/2	67,200			
26 1/2 Jan 2	86 Dec 1	61 1/2 Jan 27	101 1/2 Apr 14	Texas Gulf Sulphur	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	46,500			
24 1/2 Dec 25	39 1/2 Aug 22	29 1/2 Feb 27	39 1/2 Jan 23	Texas Instruments Inc	1	95 1/2	99	99	101 1/2	98	100 1/2	47,800			
				Texas Pacific Coal & Oil	10	31	31 1/2	31 1/2	31 1/2	31 1/2	33	15,600			
				Texas Pacific Land Trust	1	16 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	5,100			
98 1/2 Jan 2	133 Nov 28	14 1/2 Mar 10	17 1/2 Apr 6	Sub share dist ex-distribution	1	122	122	121 1/2	121 1/2	121 1/2	122 1/2	220			
6 1/2 Jan 2	17 1/2 Dec 11	11 1/2 Feb 9	12 1/2 Mar 1 Mar												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Apr. 13	Tuesday Apr. 14	Wednesday Apr. 15	Thursday Apr. 16	Friday Apr. 17	Shares			
23% Jan 2	32% Nov 6	30% Jan 2	34% Apr 17	U S Lines Co common.....	1	33%	33%	33%	33%	33%	34%	34%	34%	7,800			
8% Dec 30	9% Jun 17	8% Jan 2	10% Jan 26	4% preferred.....	10	9%	9%	9%	9%	9%	9%	9%	9%	---			
18% Jan 2	28% Nov 20	26% Jan 2	29% Jan 21	U S Pipe & Foundry Co.....	5	26%	27%	26%	26%	26%	27%	27%	27%	17,200			
66% Jan 2	95% Nov 18	66% Jan 2	101% Feb 3	U S Playing Card Co.....	10	95%	95%	95%	95%	95%	95%	95%	95%	200			
26% Mar 5	43% Nov 21	41% Jan 2	57% Mar 11	U S Plywood Corp common.....	1	51%	52%	52%	55	54%	55%	54%	55%	20,800			
73% Sep 15	86% Mar 14	76% Jan 9	81% Apr 13	3% preferred series A.....	100	81%	81%	81%	81%	79%	83%	81%	83%	20			
82% Jan 3	108% Dec 1	100% Jan 6	131% Mar 11	3% preferred series B.....	100	123%	127	128	131%	128	132	128%	133	30,000			
31% Apr 7	48% Nov 18	45% Feb 10	58% Mar 16	U S Rubber Co common.....	5	53%	54%	55	56%	56	56%	56%	56%	57			
140% Apr 14	154% Jan 22	146% Jan 7	154% Apr 3	8% non-cum 1st preferred.....	100	153	153%	153%	154	152%	153%	153	154	2,310			
21% Jan 2	36% Nov 11	33% Jan 19	43% Mar 11	U S Shoe Corp.....	1	39%	40%	40%	41	40%	40%	40%	40%	1,800			
25% Jan 2	41% Oct 14	33% Mar 31	38% Feb 24	U S Smelting Ref & Min com.....	50	34%	34%	34%	34%	34%	34%	34%	34	5,000			
46% Jan 3	53% Dec 29	50% Mar 6	54% Feb 4	7% preferred.....	50	52	52	51%	52	51%	51%	51%	52	1,700			
51% Jan 13	57% Dec 30	58% Mar 31	59% Jan 5	U S Steel Corp common.....	16%	89%	90	89%	90%	89%	90%	90%	91	85,800			
143% Oct 3	158% Jun 12	148% Jan 2	153% Jan 28	7% preferred.....	100	150	150%	150	150%	150	150	149%	150	2,400			
19% Jan 2	32% Jun 16	24% Mar 6	26% Jan 21	U S Tobacco Co common..... No par	---	24%	24%	24%	24%	24%	24%	24%	24%	7,000			
35% Sep 25	38% May 16	35% Jan 6	37% Feb 9	7% noncumulative preferred.....	25	36%	36%	36%	37	36%	36%	36%	37	130			
10% Jan 2	15% Dec 24	14% Feb 26	17% Jan 30	U S Vitamin & Pharmaceutical.....	1	41%	42%	42%	42%	42	42%	41%	41%	12,500			
5% July 8	7% Oct 24	7% Jan 2	15% Mar 16	United Stockyards Corp.....	1	14%	15	14%	14%	14%	14%	14%	15	3,300			
68% Jan 8	90% Dec 19	85% Jan 8	100% Mar 5	United Stores \$4.20 noncum 2nd pfd.....	3	11%	11%	11	11%	10%	10%	10	10%	9,000			
5% Jan 2	9% Oct 30	8% Jan 2	10% Feb 25	\$6 convertible preferred..... No par	---	93	94	92	93	92	93%	92	92	250			
13% July 21	17% Nov 13	17% Jan 6	21% Feb 24	United Wallpaper Inc common.....	1	9%	9%	9%	9%	9%	9%	9%	10	800			
4% Jan 2	10% Nov 6	8% Jan 2	12% Jan 14	Class B 2nd preferred.....	14	19	20	19	21	19	21	19	21	11,500			
74% Jan 22	78% Nov 6	76% Mar 30	77% Jan 14	United Whelan Corp common.....	30c	10%	10%	10%	10%	10%	10%	10%	10%	16,300			
19% May 1	39% Dec 29	34% Mar 24	41% Feb 4	\$3.50 convertible preferred.....	100	75%	76%	75%	76%	75%	76%	75%	76%	1,800			
142% Feb 14	157% Dec 10	146% Mar 30	157% Jan 16	Universal-Cyclops-Steel Corp.....	1	36%	37%	37	37%	37%	39%	39	39%	38%			
32% Jan 3	157% Nov 12	152% Feb 24	157% Apr 10	Universal Leaf Tobacco com. No par	---	48%	48%	48%	48%	48%	48%	48%	48%	1,800			
18% May 12	28% Nov 28	22% Apr 15	25% Apr 3	8% preferred.....	100	156%	157	156%	157	156	156%	156	156	40			
57% Sep 4	96% Nov 26	27% Jan 28	29% Feb 17	Universal Oil Products Co.....	1	22%	23	22%	23%	22%	23%	22%	23%	39,600			
24% Jan 2	37% Dec 24	75% Feb 10	84% Jan 16	Universal Pictures Co Inc com.....	1	29	29%	29	29	29	29%	29	29	400			
		40% Feb 9	48% Jan 7	4% preferred.....	100	44%	45	44%	45%	44%	45%	44%	45%	44,100			
		34% Apr 13	36% Feb 18	Upjohn Co.....	1	34%	34%	34%	34%	34%	34%	34%	35	3,100			
				Utah Power & Light Co.....	12.80												
V																	
27% Jan 2	40% Oct 14	35% Jan 7	42% Jan 26	Vanadium Corp of America.....	1	36%	37%	37%	37%	37%	37%	37%	38%	11,700			
5% Jan 2	11% Aug 27	9% Jan 2	12% Apr 2	Van Norman Industries Inc com 2.50	5	11%	11%	11%	11%	11%	11%	11%	11%	3,200			
13% Jan 2	24% Aug 27	22% Jan 2	28% Apr 2	\$2.25 conv preferred.....	5	25%	25%	25%	25%	25%	26%	26	26	4,800			
21% Jan 2	32% Dec 10	31% Jan 5	36% Apr 17	Van Rensselaer Co Inc.....	10	36	36	36	36%	36	36%	36	36%	2,000			
8% Apr 7	14% Sep 29	9% Apr 16	11% Jan 5	Vertientes-Camaguey Sugar Co.....	6%	9%	9%	9%	9%	9%	9%	9%	9%	16,800			
45% Jan 17	97% Dec 11	84% Jan 9	143% Apr 6	Vick Chemical Co.....	2.50	132	137%	126%	132%	128%	133	129	130	12,700			
				Vicks Shreve & Pacific Ry com.....	100	115%	---	115%	---	115%	---	115%	---	---			
				5% noncumulative preferred.....	100	115%	---	115%	---	115%	---	115%	---	10,800			
23% Jan 2	36% Dec 3	28% Feb 9	41% Apr 9	Victor Chemical Works common.....	5	38%	40	38%	39%	38	38%	38%	40%	50			
77% Feb 3	85% May 6	79% Mar 10	81% Mar 18	3% preferred.....	100	80	80	80	81%	80%	80%	80%	81%	2,300			
13% Jan 2	22% Oct 2	19% Jan 2	31% Mar 19	Va-Carolina Chemical com. No par	---	28%	28%	28%	28%	28	28%	27%	27%	900			
75% Nov 17	101% Oct 14	82% Jan 2	107% Mar 20	6% div partic preferred.....	100	95	95	96	96	95	96%	96%	97	9,900			
26% Jan 2	40% Dec 17	35% Feb 18	39% Mar 4	Virginia Elec & Pwr Co com.....	8	36%	36%	36%	36%	36%	36%	36%	36%	270			
101% Aug 29	113% May 20	103% Jan 29	108% Jan 5	85 preferred.....	100	106%	106%	106%	106%	106	106%	106%	106%	10			
85% Dec 24	90% July 1	83% Jan 14	86% Mar 23	\$4.04 preferred.....	100	85%	87	85%	87	85%	87	85%	86%	130			
85% Dec 17	99% Apr 8	87% Jan 2	91% Mar 17	\$4.20 preferred.....	100	88	88%	89	89	89	90	89	89	10			
83% Dec 30	95% May 13	85% Feb 6	87% Mar 16	\$4.12 preferred.....	100	87%	89%	87%	89%	87%	89%	87%	89%	15,200			
24% Apr 7	42% Nov 20	36% Jan 2	49% Apr 17	Virginian Ry Co common.....	10	44%	45%	44%	45%	44%	46%	44%	46%	500			
11% Jan 2	13% Dec 9	12% Jan 16	13% Mar 17	6% preferred.....	10	41%	41	42%	43%	42%	43%	42%	43%	20,500			
9% Jan 2	17% Oct 29	16% Jan 10	20% Mar 9	Vulcan Materials Co common.....	1	17%	17%	17%	18	18	18%	18%	18%	3,400			
14% Jan 20	18% Oct 30	18% Jan 27	21% Mar 9	5% convertible preferred.....	16	19%	19%	19%	19%	19%	19%	19%	20%	140			
74% Jan 3	89% Nov 13	87% Jan 2	96% Feb 20	5% preferred.....	100	94%	95%	94%	95%	94%	95%	94%	95%	440			
84% Jan 13	97% Dec 30	96% Jan 2	103% Feb 11	6% preferred.....	100	102%	103	102	102	102%	103%	102	103	---			
W																	
60% May 20	72% Feb 24	73% Jan 13	76% Mar 11	Wabash RR 4% preferred.....	100	67%	67%	66	67%	67	67	66%	68	300			
33% Jan 2	50% Oct 20	46% Feb 2	69% Mar 20	Wagner Electric Corp.....	15	63%	65%	64%	65%	65%	65%	65%	67	5,800			
12% Jan 8	15% Nov 14	14% Jan 2	17% Apr 10	Waldorf System..... No par	---	10%	10%	16%	16%	16%	17	16%	16%	1,100			
27% Jan 2	51% Dec 1	47% Feb 10	55% Apr 17	Walgreen Co.....	10	51%	52%	52%	52%	52%	53%	53%	55%	6,800			
34% Jan 15	36% Nov 7	33% Mar 30	37% Feb 9	Walker (Hiram) G & W..... No par	---	34%	34%	35%	35%	35%	35%	36	36%	2,100			
11% July 17	16% Feb 4	12% Feb 6	15% Mar 18	Walworth Co.....	2.50	14%	14%	14%	14%	14%	14%	14%	15	26,000			
11% Aug 29	14% Dec 22	13% Jan 26	16% Feb 20	Ward Baking Co common.....	1	13%	13%	13%	13%	13%	14	13%	13%	4,700			
84% Jan 13	95% Apr 25	87% Jan 16	94% Feb 20	6% preferred.....	100	92	93	93	95	93	93	92	93	180			
8% Apr 8	11% Dec 4	9% Jan 12	11% Mar 20	Ward Industries Corp.....	1	10%	10%	10%	10%	10%	10%	9%	10%	1,800			
16% Jan 30	26% Dec 16	24% Jan 8	40% Apr 17	Warner Bros Pictures Inc.....	5	37	37%	37%	38%	38%	38%	38%	39%	25,800			
		26% Apr 9	28% Apr 7	Warner Co.....	10	26%	27	27%	27%	27%	27%	27%	27%	2,700			
56% Jan 13	97% Dec 18	69% Jan 6	105% Apr 14	Warner-Lambert Pharmaceutical.....	1	99%	102%	102%	105%	102%	104%	103	103%	18,600			
34% Jan 2	48% Dec 31	48% Jan 6	53% Mar 13	Washington Gas Light Co..... No par	---	51%	51%	51%	51%	51%	51%	51%	51%	700			
34% Jan 2	44% Dec 31	44% Feb 19	48% Jan 12	Washington Water Power..... No par	---	45%	46	45%	46%	45%	46%	45%	46%	6,400			
25% Jan 2	40% Nov 5	36% Feb 9	43% Mar 11	Waukesha Motor Co.....	5	45%	46	46%	46%	45%	46%	46	46	1,000			
10% Mar 7	26% Nov 5	25% Jan 12	31% Feb 24	Wayne Knitting Mills.....	5	30%	30%	30%	30%	30%	30%	30%	30%	300			
1% Jan 3	4% Dec 1	3% Jan 21	7% Jan 28	Webbit Corp.....	1	5	5%	5	5%	5%	5%	5%	5%	18,500			
23% Jan 10	35% Oct 9	32% Mar 2	36% Mar 9	Weason Oil & Snowdrift com.....	2.50	32%	32%	33	33%	32%	32%	32%	33%	2,100			
44% Jan 15	49% July 28	47% Jan 5	49% Apr 7	4.80 preferred.....	50	49	50	49%	50	49%	50	49	49%	2,900			
50% Dec 22	65% Mar 4	45% Apr 15	56% Jan 5	West Indies Sugar Corp.....	1	47	48	47	47%	45	47	45	45%	5,200			
15% Jan 13	24% Oct 13	17% Mar 16	21% Jan 21	West Kentucky Coal Co.....	4	18%	18%	17%	18	17%	17%	17%	20	10,500			
25% Jan 2	35% Dec 22	35% Feb 16	38% Feb 20	West Penn Electric Co.....	5	37%	37%	37%	38	38%	38%	38%	38%	200			
95% Oct 6	105% May 20	95% Jan 2	102% Apr 13	West Penn Power 4% pfd.....	100	101%	102	100%	102	100	101	99%	100	---			
86% Sep 23	99% Jun 11	86% Jan 16	89% Feb 2	4.20 preferred series B.....	100	89	91%	89	91%	89	92	89	91%	20			
83% Dec 17	94% Jun 9	85% Jan 8	91% Apr 17	4.10 preferred series C.....	100	89	91%	89	91%	90%	90%	90	92	14,600			
31% Feb 28	51% Dec 19	43% Jan 30	50% Jan 5	West Va Pulp & Paper common.....	5	47%	47%	46%	47%	47	49	46	47	60			
96% Mar 4	103% May 6	97% Feb 12	101% Mar 31	4% preferred.....	100	99%	99%	99%	99%	99	100	98	98	11,000			
19% May 13	28% Dec 31	26% Jan 7	38% Apr 30	Western Air Lines Inc.....	1	36%	36%	37%	38	36%	38	36%	37	36%			
14% Jan 2	24% Dec 17	23% Jan 8	31% Mar 14	Western Auto Supply Co com.....	5	29%	30	29%	29%	28	29%	28	29%	30			
94% Nov 12	100% Feb 10	98% Mar 11	100% Mar 23	4.80 preferred.....	100	97%	100	97%	100	97%	100	97%	98	8,800			
48% Jan 13	79% Dec 31	75% Mar 24	83% Jan 21	Western Maryland Ry com..... No par	---	77	77%	77%	79%	79%	80%	79%	80%	100			
63% Jan 3	86% Nov 13	82% Jan 2	88% Mar 11	4% noncum 2nd preferred.....	100	85	87	85	85	85	86%	85	87	7,500			
42% Jan 2	71% Nov 20	69% Jan 8	80% Apr 17	Western Pacific RR..... No par	---	77%	78%	77%	78%	78%	79%	78%	80%	23,200			
15% Jan 2	34% Dec 16	29% Jan 8	39% Mar 12	Western Union Telegraph.....	2.50	37%	38	37%	38%	38	38%	37%	38%	28,000			
17% Jan 2	33% Dec 29	32% Jan 28	38% Mar 18	Westinghouse Air Brake.....	10	35%	36	35%	36	36%	37%	36%	37%	49,500			
56% Jan 24	74% Dec 31	70% Feb 9	81% Apr 17	Westinghouse Electric common.....	12%	78%	79%	78%	79%	79%	80%	79%	80%	2,700			
83% Aug 8	92% Apr 21	84% Feb 9	88% Jan 29	3.80 preferred series B.....	100	87%											

*Bid and asked prices; no sales on this day. †In receivership or petition has been filed for the company's reorganization. ‡Deferred delivery. †Cash sale. wd Wt-en distributed.
 & Ex-dividend. ‡ Ex-right/s. ‡ Ex-distribution.

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1958				Range Since Jan. 1		GOVERNMENT BONDS		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest					Low	High	Low	High	Low	High	Low	High	Low	High		
102.14 Nov 5	102.14 Nov 5					Treasury 4s	Oct 1 1969			99.10	99.14	99.8	99.16	99.20	99.2	99.28	99	99.22	99.26		
						Treasury 4s	Feb 1 1980			99.28	99.4	99.24	99	98.14	98.22	98.14	98.22	98.10	98.18		
						Treasury 3½s	Nov 15 1974			99	98.8	97.28	98.4	97.16	97.24	97.16	97.24	97.10	97.18		
						Treasury 3½s	Feb 15 1980			90.18	90.26	90.14	90.22	90.4	90.12	90.6	90.14	90.6	90.14		
						Treasury 3½s	Jun 15 1978-1983			89	89.8	89	89.8	88.22	88.30	88.24	89	88.24	89		
						Treasury 3½s	May 15 1985			88.20	88.28	88.16	88.24	88.6	88.14	88.8	88.16	88.8	88.16		
						Treasury 3½s	Feb 15 1984			95.20	95.24	95.20	95.24	95.16	95.20	95.14	95.18	95.12	95.16		
97.12 Aug 15	97.12 Aug 15					Treasury 3s	Aug 15 1966			93.28	94	93.28	94	93.22	93.26	93.20	93.24	93.18	93.22		
						Treasury 3s	Feb 15 1995			85.8	85.16	85.8	85.16	84.28	85.4	84.30	85.6	84.28	85.4		
						Treasury 3s	Sep 15 1961			97.8	97.12	97.8	97.12	97.4	97.8	97.4	97.8	97.2	97.6		
						Treasury 2½s	Dec 15 1960-1965			99.26	100	99.26	100	99.24	99.30	99.24	99.30	99.24	99.30		
						Treasury 2½s	Feb 15 1965			92.20	92.24	92.18	92.22	92.14	92.18	92.10	92.14	92.6	92.10		
						Treasury 2½s	Nov 15 1961			96.8	96.12	96.8	96.12	96.4	96.8	96.4	96.8	96.2	96.6		
						Treasury 2½s	Jun 15 1962-1967			98.24	90	98.22	89.30	89.10	89.18	89.10	89.18	89.4	89.12		
						Treasury 2½s	Aug 15 1963			94	94.4	94	94.4	93.28	94.2	93.28	94	93.26	94.36		
						Treasury 2½s	Dec 15 1963-1968			87.26	88.2	87.22	87.30	87.10	87.18	87.10	87.18	87.6	87.14		
						Treasury 2½s	Jun 15 1964-1969			86.22	86.30	86.18	86.26	86.6	86.14	86.6	86.14	86.2	86.10		
						Treasury 2½s	Dec 15 1964-1969			86.16	86.24	86.12	86.20	86	86.8	86	86.8	85.28	86.4		
						Treasury 2½s	Mar 15 1965-1970			85.30	86.6	85.26	86.2	85.14	85.22	85.14	85.22	85.10	85.18		
						Treasury 2½s	Mar 15 1966-1971			85.6	85.14	85.6	85.14	84.26	85.2	84.26	85.2	84.24	85		
						Treasury 2½s	Jun 15 1967-1972			85	85.8	85	85.8	84.22	84.28	84.20	84.28	84.18	84.26		
94 Jan 29	94 Jan 29	85.4 Jan 20	85.4 Jan 20			Treasury 2½s	Sep 15 1967-1972			84.24	85	84.24	85	84.10	84.18	84.10	84.18	84.8	84.16		
						Treasury 2½s	Dec 15 1967-1972			85	85.8	85	85.8	84.20	84.28	84.20	84.28	84.18	84.26		
						Treasury 2½s	Jun 15 1969-1972			94.22	94.26	94.22	94.26	94.18	94.22	94.18	94.22	94.16	94.20		
						Treasury 2½s	Dec 15 1969-1972			94.8	94.12	94.8	94.12	94.4	94.8	94.4	94.8	94.2	94.6		
						Treasury 2½s	Nov 15 1960			97.18	97.21	97.17	97.20	97.15	97.18	97.15	97.18	97.16	97.18		
						International Bank for Reconstruction & Development	Nov 1 1980			102	103	102	103	102	103	102	103	101.16	102.16		
						4½s	Dec 1 1973			99.8	100	99.8	100	99.8	100	99.8	100	99.24	99.24		
105.16 Feb 24	105.16 Feb 24					4½s	Jan 1 1977			99.8	100	99.8	100	99.8	100	99.8	100	99.24	99.24		
96.16 Sep 16	101.24 Feb 6					4½s	May 1 1978			96	97	96	97	96	97	95.16	96.16	95.16	96.16		
103.8 Apr 23	103.8 Apr 23					4½s	Jan 15 1978			96	97	96	97	96	97	95.16	96.16	95.16	96.16		
						3½s	May 15 1968			93.8	94.8	93.8	94.8	93.8	94.8	93.8	94.8	93.8	94.8		
88.16 July 22	99.8 Jun 2					3½s	Jan 1 1969			93	94.16	93	94.16	93	94.16	93	94.16	92.16	94		
						3½s	Oct 15 1971			92	93	92	93	92	93	92	93	92	93		
						3½s	May 15 1975			89	90.16	89	90.16	89	90.16	89	90.16	88	90		
81 July 9	95 Jun 13					13½s	Oct 1 1960			99.16	100	99.16	100	99.16	100	99.16	100	99.16	100		
82.16 Feb 14	92.16 Feb 14					3½s	Oct 1 1981			83.16	85	83.16	85	83.16	85	83	84.16	83	84.16		
						3s	July 15 1972			85	86	85	86	85	86	85	86	85	86		
						3s	Mar 1 1976			83	84.16	83	84.16	83	84.16	83	84.16	82.16	84		
						12½s	Sep 15 1959			99	100	99	100	99	100	99	100	99	100		
						Serial bonds of 1950															
						2s	Feb 15 1960			98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16		
						2s	Feb 15 1961			96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16		
						2s	Feb 15 1962			94	95	94	95	94	95	94	95	94	95		

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED APRIL 17

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
New York City					
Transit Unification Issue—					
3% Corporate Stock 1980	June-Dec	89½	89½ 90	77	89½ 91½

BONDS		Interest	Last	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Sale Price	Sale Price	Bid & Asked	Sold No.	Jan. 1
					Low High		Low High
Brazil (continued)—							
3½s series No. 9	June-Dec	—	—	—	*98	—	—
3½s series No. 11	June-Dec	—	—	—	*96 99	—	96 99
3½s series No. 12	June-Dec	—	—	—	*95 99	—	95 97
3½s series No. 13	June-Dec	—	—	—	*98½	—	—
3½s series No. 14	June-Dec	96¼	—	—	96¼ 96¼	4	96¼ 97
3½s series No. 15	June-Dec	—	—	—	96 96	1	96 96
3½s series No. 16	June-Dec	—	—	—	*95	—	—
3½s series No. 17	June-Dec	—	—	—	— 96	—	93½ 93½
3½s series No. 18	June-Dec	—	—	—	*96 99	—	96 98
3½s series No. 19	June-Dec	—	—	—	*95 98	—	95 96
3½s series No. 20	June-Dec	—	—	—	*98½	—	99 99
3½s series No. 21	June-Dec	—	—	—	*98	—	98½ 98½
3½s series No. 22	June-Dec	—	—	—	*97 99½	—	95½ 97
3½s series No. 23	June-Dec	—	—	—	*95½ 98	—	—
3½s series No. 24	June-Dec	—	—	—	— 97	—	—
3½s series No. 25	June-Dec	—	—	—	99¼ 99¼	1	99¼ 99¼
3½s series No. 26	June-Dec	—	—	—	*95 99½	—	—
3½s series No. 27	June-Dec	—	—	—	*98	—	98 99
3½s series No. 28	June-Dec	—	—	—	*94½ 98	—	98 98
3½s series No. 29	June-Dec	—	—	—	*95 90½	—	99 99
3½s series No. 30	June-Dec	—	—	—	*95	—	—
Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	—	—	—	*50½ 56	—	56 53
Canada (Dominion of) 2½s 1974	Mar-Sept	84½	—	—	83½ 84½	75	83½ 86½
25-year 2½s 1975	Mar-Sept	—	—	—	84¼ 84¼	5	84¼ 86
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	—	—	—	*50 52	—	50 53
Chile (Republic) external s f 7s 1942	May-Nov	—	—	—	*87 82	—	87 87
Δ 7s assessed 1942	May-Nov	—	—	—	*45	—	45 45
Δ External sinking fund 6s 1960	Apr-Oct	—	—	—	*87	—	—
Δ 6s assessed 1960	Apr-Oct	—	—	—	*45	—	—
Δ External sinking fund 6s Feb 1961	Feb-Aug	—	—	—	*87	—	89½ 89½
Δ 6s assessed Feb. 1961	Feb-Aug	—	—	—	*46	—	46 46
Δ Ry external sinking fund 6s Jan 1961	Jan-July	—	—	—	*87	—	—
Δ 6s assessed Jan 1961	Jan-July	—	—	—	*45	—	—
Δ External sinking fund 6s Sept 1961	Mar-Sept	—	—	—	*87	—	—
Δ 6s assessed Sept 1961	Mar-Sept	—	—	—	*45	—	—
Δ External sinking fund 6s 1962	Apr-Oct	—	—	—	*87	—	89 89
Δ 6s assessed 1962	Apr-Oct	—	—	—	*45	—	—
Δ External sinking fund 6s 1963	May-Nov	—	—	—	*87	—	—
Δ 6s assessed 1963	May-Nov	—	—	—	*45	—	—
Extl sink fund \$ bonds 3s 1993	June-Dec	45½	—	—	45½ 45½	52	43½ 46
Chile Mortgage Bank 6½s 1957	June-Dec	—	—	—	*87	—	88 88
Δ 6½s assessed 1957	June-Dec	—	—	—	*45	—	—
Δ 6½s assessed 1961	June-Dec	—	—	—	*45	—	—
Δ Guaranteed sinking fund 6s 1961	Apr-Oct	—	—	—	*87	—	87 87½
Δ 6s assessed 1961	Apr-Oct	—	—	—	*45	—	45½ 45½
Δ Guaranteed sinking fund 6s 1962	May-Nov	—	—	—	*87	—	—
Δ 6s assessed 1962	May-Nov	—	—	—	*45	—	—
Chilean Consol Municipal 7s 1960	Mar-Sept	—	—	—	*87	—	87 87
Δ 7s assessed 1960	Mar-Sept	—	—	—	*45	—	—
Chinese (Hukuang Ry) 5s 1951	June-Dec	—	—	—	*6 9	—	7 7
Cologne (City of) 6½s 1950	Mar-Sept	—	—	—	*93½	—	91 94
Δ 4½s debt adjustment 1970	Mar-Sept	—	—	—	—	—	—
Colombia (Rep of) 6s of 1928 Oct 1961	Apr-Oct	—	—	—	—	—	129½ 129½
Δ 6s of 1927 Jan 1961	Jan-July	—	—	—	61½ 62½	9	57½ 62½
Δ 3s ext sinking fund dollar bonds 1970	Apr-Oct	—	—	—	—	—	—
Colombia Mortgage Bank 6½s 1947	Apr-Oct	—	—	—	—	—	—
Δ Sinking fund 7s of 1926 due 1946	May-Nov	—	—	—	—	—	—
Δ Sinking fund 7s of 1927 due 1947	Feb-Aug	—	—	—	—	—	—
Costa Rica (Republic of) 7s 1951	May-Nov	—	—	—	*46½	—	—
Δ 3s ref s bonds 1953 due 1972	Apr-Oct	—	—	—	*63 64½	—	61½ 66½
Cuba (Republic of) 4½s external 1977	June-Dec	—	—	—	97 97	3	96 106½
Cundinamarca (Dept of) 3s 1978	Jan-July	—	—	—	*50 51½	—	50 53
Czechoslovakia (State)—							
Δ Stamped assessed (interest reduced to 6%) extended to 1960	Apr-Oct	—	—	—	*52	25	48 56
Denmark (Kingdom of) 5½s 1974	Feb-Aug	102¼	—	—	102 102½	—	102 103½
El Salvador (Republic of)—							
Δ 3½s external s f dollar bonds Jan 1 1976	Jan-July	77½	—	—	*82	—	82 82
Δ 3s extl s f dollar bonds Jan 1 1976	Jan-July	77½	—	—	77½ 77½	—	77½ 77½
Estonia (Republic of) 7s 1967	Jan-July	—	—	—	*15½	—	204½ 204½
Frankfort on Main 6½s 1953	May-Nov	—	—	—	*90 99½	—	94 95
Δ 4½s sinking fund 1973	May-Nov	—	—	—	—	—	—
German (Fed Rep of)—Ext loan of 1924							
Δ 5½s dollar bonds 1969	Apr-Oct	110½	—	—	109½ 110½	7	104½ 110½
Δ 3s dollar bonds 1972	Apr-Oct	96¼	—	—	96 96¼	32	86½ 96½

RANGE FOR WEEK ENDED APRIL 17

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 17

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Low High	No.		Sale Price	Low High	No.
Central RR Co. of N J 3 3/4s 1987	Jan-July	46	45 1/4 46	56	43 1/2 49	83 1/2 85 1/4	56
Central New York Power 3s 1974	April-Oct	46	45 1/4 46	56	43 1/2 49	83 1/2 85 1/4	56
Central Pacific Ry Co							
First and refund 3 1/2s series A 1974	Feb-Aug	90 1/4	90 1/4 90 1/4	90 1/4 90 1/4	90 1/4 90 1/4	90 1/4 90 1/4	90 1/4 90 1/4
First mortgage 3 1/2s series B 1968	Feb-Aug	92 1/4	92 1/4 92 1/4	92 1/4 92 1/4	92 1/4 92 1/4	92 1/4 92 1/4	92 1/4 92 1/4
Cerro de Pasco Corp							
5 1/2s conv subord debts 1979	Jan-July	116 1/2	116 1/2 117 1/4	283	113 1/2 117 1/4	113 1/2 117 1/4	283
Champion Paper & Fibre 3 1/2s debts 1981	Jan-July	95 1/2	95 1/2 95 1/2	94 1/2 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2
3 1/2s debentures 1965	Jan-July	93 1/2	93 1/2 93 1/2	94 1/2 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2
4 1/2s conv subord debts 1984	Jan-July	116	115 1/2 116 1/2	291	113 1/2 122 1/2	113 1/2 122 1/2	291
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	102 1/2	102 1/2 103	102 1/2 103	102 1/2 103	102 1/2 103	102 1/2 103
Refund and imp M 3 1/2s series D 1996	May-Nov	85	85 1/2 85 1/2	6	84 1/2 85 1/2	84 1/2 85 1/2	6
Refund and imp M 3 1/2s series E 1996	Feb-Aug	86 1/4	86 1/4 86 1/4	6	85 1/2 86 1/4	85 1/2 86 1/4	6
Refund and imp M 3 1/2s series H 1973	June-Dec	94 1/4	94 1/4 94 1/4	7	93 1/2 96	93 1/2 96	7
R & A div first consol gold 4s 1969	Jan-July	93 1/4	93 1/4 93 1/4	92 1/4 92 1/4	92 1/4 92 1/4	92 1/4 92 1/4	92 1/4 92 1/4
Second consolidated gold 4s 1989	Jan-July	96	96 96	96 96	96 96	96 96	96 96
Chicago Burlington & Quincy RR							
First and refunding mortgage 3 1/2s 1985	Feb-Aug	87	87 87	81 87	81 87	81 87	81 87
First and refunding mortgage 2 1/2s 1970	Feb-Aug	84 1/4	84 1/4 86	82 1/2 86	82 1/2 86	82 1/2 86	82 1/2 86
1st & ref mgt 3s 1990	Feb-Aug	81	81 81	86 86	86 86	86 86	86 86
1st & ref mgt 4 1/2s 1978	Feb-Aug	98	98 98	96 99 1/2	96 99 1/2	96 99 1/2	96 99 1/2
Chicago & Eastern Ill RR							
General mortgage inc conv 5s 1997	April	72	71 72	16	71 80	71 80	16
First mortgage 3 1/2s series B 1985	May-Nov	73	73 73	6	70 1/4 74	70 1/4 74	6
4 1/2s income debts Jan 2054	May-Nov	63	62 1/4 63 1/4	62	64 64	64 64	62
Chicago & Erie 1st gold 5s 1982	May-Nov	79 1/4	79 1/4 79 1/4	10	77 1/2 82 1/4	77 1/2 82 1/4	10
Chicago Great Western 4s series A 1988	Jan-July	77	77 77	3	76 1/2 81 1/4	76 1/2 81 1/4	3
General inc mgt 4 1/2s Jan 1 2038	April	55	55 58	54 62	54 62	54 62	54 62
Chicago Indianapolis & Louisville Ry							
1st mortgage 4 1/2s inc ser A Jan 1983	April	55	55 56 1/2	23	54 1/2 59 1/4	54 1/2 59 1/4	23
2nd mortgage 4 1/2s inc ser A Jan 2003	April	55	55 56 1/2	23	54 1/2 59 1/4	54 1/2 59 1/4	23
Chicago Milwaukee St Paul & Pacific RR							
First mortgage 4s series A 1994	Jan-July	81	81 82 1/4	16	78 82 1/4	78 82 1/4	16
General mortgage 4 1/2s inc ser A Jan 2019	April	80	79 1/2 80	9	79 1/2 83 1/4	79 1/2 83 1/4	9
4 1/2s conv increased series B Jan 1 2044	April	68 1/4	68 1/4 69	25	66 3/4 73	66 3/4 73	25
4 1/2s inc debts ser A Jan 1 2055	Mar-Sept	68	67 1/2 68 1/4	144	64 1/2 72 1/4	64 1/2 72 1/4	144
Chicago & North Western Ry							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	63 1/2	63 1/2 64	319	59 1/2 77 1/4	59 1/2 77 1/4	319
First mortgage 3s series B 1989	Jan-July	66	66 67	63 1/2 67	63 1/2 67	63 1/2 67	63 1/2 67
Chicago Rock Island & Pacific RR							
1st mgt 2 1/2s ser A 1980	Jan-July	82	82 83	82 82 1/2	82 82 1/2	82 82 1/2	82 82 1/2
4 1/2s income debts 1995	Mar-Sept	104	104 104 1/2	9	102 3/4 105	102 3/4 105	9
1st mgt 5 1/2s ser C 1983	Feb-Aug	67	67 68	6	66 1/4 69	66 1/4 69	6
Chicago Terre Haute & Southeastern Ry							
First and refunding mgt 2 1/2s-4 1/2s 1994	Jan-July	62	62 63	6	61 66	61 66	6
Income 2 1/2s-4 1/2s 1994	Jan-July	95	95 95 1/4	19	94 1/2 98 1/4	94 1/2 98 1/4	19
Chicago Union Station							
First mortgage 3 1/2s series F 1963	Jan-July	93	93 93	10	92 1/2 93 1/2	92 1/2 93 1/2	10
First mortgage 2 1/2s series G 1963	Jan-July	97	97 98	95 98	95 98	95 98	95 98
Chicago & Western Indiana RR Co							
1st coll trust mgt 4 1/2s ser A 1982	May-Nov	83 1/4	82 83 1/4	43	81 1/2 83 1/4	81 1/2 83 1/4	43
Cincinnati Gas & Elec 1st mgt 2 1/2s 1975	April-Oct	97 1/2	97 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2
1st mortgage 2 1/2s 1978	Jan-July	92 1/2	92 1/2 93	1	92 1/2 93 1/4	92 1/2 93 1/4	1
1st mortgage 4 1/2s 1987	May-Nov	99 1/2	99 1/2 100 1/2	93	99 1/2 100 1/2	99 1/2 100 1/2	93
Cincinnati Union Terminal							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	98 1/2	98 1/2 99 1/2	18	90 94 1/2	90 94 1/2	18
First mortgage 2 1/2s series G 1974	Feb-Aug	98 1/2	98 1/2 99 1/2	18	90 94 1/2	90 94 1/2	18
O I T Financial Corp 4s debts 1960	Jan-July	99 1/2	99 1/2 100 1/2	93	99 1/2 100 1/2	99 1/2 100 1/2	93
3 1/2s debentures 1970	Mar-Sept	98 1/2	98 1/2 99 1/2	99	98 1/2 101	98 1/2 101	99
4 1/2s debentures 1971	April-Oct	82 1/2	82 1/2 84 1/2	24	81 1/2 84 1/4	81 1/2 84 1/4	24
Cities Service Co 3s f debts 1977	Jan-July	73 1/4	73 1/4 73 1/4	1	73 1/4 74 1/4	73 1/4 74 1/4	1
City Ice & Fuel 2 1/2s debts 1966	June-Dec	75	75 75 1/2	60	70 1/2 75 1/2	70 1/2 75 1/2	60
Cleveland Cincinnati Chicago & St Louis Ry							
General gold 4s 1993	June-Dec	59	59 60	4	59 60	59 60	4
General 5s series B 1993	June-Dec	81	81 81	81 81	81 81	81 81	81 81
Refunding and imp 4 1/2s series E 1977	Jan-July	88 1/2	88 1/2 88 1/2	4	88 1/2 90 1/2	88 1/2 90 1/2	4
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	81 1/2	81 1/2 81 1/2	4	81 1/2 82	81 1/2 82	4
St Louis Division first coll trust 4s 1990	May-Nov	81 1/2	81 1/2 81 1/2	4	81 1/2 82	81 1/2 82	4
Cleveland Electric Illuminating 3s 1970	Jan-July	81 1/2	81 1/2 81 1/2	4	81 1/2 82	81 1/2 82	4
First mortgage 3s 1982	June-Oct	74 1/4	74 1/4 74 1/4	74 1/4 76 1/4	74 1/4 76 1/4	74 1/4 76 1/4	74 1/4 76 1/4
1st mortgage 2 1/2s 1985	Mar-Sept	75	75 75	78 79	78 79	78 79	78 79
1st mgt 3s 1980	May-Nov	94	94 94	93 95	93 95	93 95	93 95
1st mgt 3s 1993	Mar-Sept	99 1/2	99 1/2 99 1/2	1	97 99 1/2	97 99 1/2	1
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	108	108 112 1/2	404	105 1/2 112 1/2	105 1/2 112 1/2	404
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	85 1/2	85 1/2 86	11	84 1/2 86 1/2	84 1/2 86 1/2	11
Columbia Gas System Inc							
3s debentures series A 1975	June-Dec	86 1/2	86 1/2 86 1/2	1	85 1/2 86 1/2	85 1/2 86 1/2	1
3s debentures series B 1975	Feb-Aug	90	90 91	18	85 1/2 91	85 1/2 91	18
3 1/2s debentures series C 1977	April-Oct	85	85 85	2	85 89 1/2	85 89 1/2	2
3 1/2s debts series D 1979	Jan-July	89 1/2	89 1/2 89 1/2	8	87 90 1/2	87 90 1/2	8
3 1/2s debentures series E 1980	Mar-Sept	93	93 93	16	91 1/4 93 1/4	91 1/4 93 1/4	16
3 1/2s debentures series F 1981	April-Oct	101	101 101 1/2	12	101 102 1/2	101 102 1/2	12
4 1/2s debts series G 1981	April-Oct	109	109 109	2	107 1/2 110	107 1/2 110	2
5 1/2s debts series H 1982	June-Dec	104	104 105 1/2	7	102 1/2 105 1/2	102 1/2 105 1/2	7
5s debts series I 1982	April-Oct	98 1/2	98 1/2 99 1/2	16	97 1/2 100 1/4	97 1/2 100 1/4	16
4 1/2s debts series J 1983	Mar-Sept	102 1/2	102 1/2 102 1/2	27	101 1/2 105 1/4	101 1/2 105 1/4	27
4 1/2s debts series K 1983	May-Nov	92 1/2	92 1/2 92 1/2	1	90 94 1/2	90 94 1/2	1
3 1/2s subord conv debts 1964	May-Nov	87 1/2	87 1/2 87 1/2	19	87 89 1/2	87 89 1/2	19
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	100	100 100	99 101	99 101	99 101	99 101
1st mgt 4 1/2s 1987	Mar-Sept	85 1/2	85 1/2 85 1/2	1	85 1/2 86 1/2	85 1/2 86 1/2	1
Combustion Engineering Inc							
3 1/2s conv subord debts 1981	June-Dec	125 1/2	124 1/4 126 1/2	23	109 128 1/4	109 128 1/4	23
Commonwealth Edison Co							
First mortgage 3s series L 1977	Feb-Aug	84 1/4	84 1/4 84 1/4	46	83 1/2 86 1/2	83 1/2 86 1/2	46
First mortgage 3s series N 1978	June-Dec	83 1/4	83 1/4 83 1/4	83 83 1/2	83 83 1/2	83 83 1/2	83 83 1/2
3s sinking fund debentures 1990	April-Oct	73	73 73	2	72 1/2 73 1/2	72 1/2 73 1/2	2
2 1/2s f debentures 1999	April-Oct	73 1/2	73 1/2 73 1/2	73 75 1/2	73 75 1/2	73 75 1/2	73 75 1/2
2 1/2s f debentures 2001	April-Oct	75 1/2	75 1/2 75 1/2	7	75 78	75 78	7
Consolidated Edison of New York							
First and refund mgt 2 1/2s ser A 1982	Mar-Sept	83	83 83	2	83 86	83 86	2
First and refund mgt 2 1/2s ser B 1977	April-Oct	86 1/2	86 1/2 87 1/2	5	80 83 1/2	80 83 1/2	5
First and refund mgt 2 1/2s ser C 1972	June-Dec	80 1/2	80 1/2 80 1/2	1	78 1/2 82 1/2	78 1/2 82 1/2	1
First and refund mgt 3s ser D 1972	May-Nov	84 1/2	84 1/2 84 1/2	5	84 87	84 87	5
First and refund mgt 3s ser E 1979	Jan-July	84 1/2	84 1/2 84 1/2	5	84 88 1/2	84 88 1/2	5
First and refund mgt 3s ser F 1981	Feb-Aug	84 1/2	84 1/2 84 1/2	5	84 88 1/2	84 88 1/2	5
1st & ref M 3 1/2s series G 1981	May-Nov	84 1/2	84 1/2 84 1/2	5	84 88 1/2	84 88 1/2	5
1st & ref M 3 1/2s series H 1982	Mar-Sept	84 1/2	84 1/2 84 1/2	5	84 88 1/2	84 88 1/2	5
1st & ref M 3 1/2s series I 1983	Feb-Aug	84 1/2	84 1/2 84 1/2	5	84 88 1/2	84 88 1/2	5
1st & ref M 3 1/2s series J 1984	Jan-July	84 1/2	84 1/2 84 1/2	5	84 88 1/2	84 88 1/2	5
1st & ref M 3 1/2s series K 1985	June-Dec	84 1/2	84 1/2 84 1/2	5	84 88 1/2	84 88 1/2	5
1st & ref M 3 1/2s series L 1986	May-Nov	84 1/2	84 1/2 84 1/2	5	84 88 1/2	84 88 1/2	5
1st & ref M 4 1/2s series M 1986	April-Oct	84 1/2	84 1/2 84 1/2	5	84 88 1/2	84 88 1/2	5
1st & ref M 5s ser N 1987	April-Oct	84 1/2	84 1/2 84 1/2	5	84 88 1/2	84 88 1/2	5
1st & ref M 4s series O 1988	June-Dec	84 1/2	84 1/2 84 1/2	5	84 88 1/2	84 88 1/2	5
3s conv debentures 1963	June-Dec	84 1/2	84 1/2 84 1/2	5	84 88 1/2	84 88 1/2	5
4s conv debts 1973	Feb-Aug	116	115 1/2 116 1/2	388	115 1/2 119 1/2	115 1/2 119 1/2	388
Consolidated Gas El Light & Power (Balt)							
1st ref M 2 1/2s series T 1976	Jan-July	82	82 82	1	80 1/2 82	80 1/2 82	1
1st ref M 2 1/2s series U 1981	April-Oct	82	82 82	1	80 1/2 82	80 1/2 82	1
1st ref mgt 3 1/2s series X 1986	Jan-July	90	90 90	5	89 91	89 91	5
Consolidated Natural Gas 2 1/2s 1968	April-Oct	86 1/2	86 1/2 86 1/2	85 86 1/2	85 86 1/2	85 86 1/2	85 86 1/2
3 1/2s debentures 1976	May-Nov	83 1/2	83 1/2 83 1/2	103 1/2 105	103 1/2 105	103 1/2 105	10

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 17

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday	Week's Range	Bond	Interest	Friday	Week's Range
	Period	Last	or Friday's		Period	Last	or Friday's
		Sale Price	Bid & Asked			Sale Price	or Friday's
			Low High				Low High
Illinois Bell Telephone 3 1/2s series A 1981	Jan-July	77 1/2	77 1/2 78	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	81	81 81
First mortgage 3s series B 1978	June-Dec	82 1/2	82 1/2 83	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	71 1/2	71 1/2 71 1/2
Ill Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	89 1/2	89 1/2 90	New Jersey Power & Light 3s 1974	Mar-Sept	82 1/2	82 1/2 82 1/2
Consol mortgage 3 1/2s series B 1979	May-Nov	89 1/2	89 1/2 90	New Orleans Term 1st mtge 3 1/2s 1977	May-Nov	94	94 94
Consol mortgage 3 1/2s series C 1974	May-Nov	87	87 87	New York Central RR Co			
Consol mortgage 3 1/2s series F 1984	Jan-July	79 1/2	79 1/2 80	Consolidated 4s series A 1998	Feb-Aug	64 1/2	64 1/2 64 1/2
1st mtge 3 1/2s series G 1980	Feb-Aug	78	78 78	Refunding & Impt 4 1/2s series A 2013	April-Oct	66 1/2	65 1/2 67
1st mtge 3 1/2s series H 1989	Mar-Sept	79	79 79	Refunding & Impt 5s series C 2013	April-Oct	72 1/2	71 1/2 73
3 1/2s & f debentures 1980	Jan-July	99	99 99	Collateral trust 6s 1980	April-Oct	95	94 1/2 95
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	250	241 1/2 263 1/2	N Y Central & Hudson River RR			
1st mortgage 3.20s series I 1982	Mar-Sept	89	88 88	General mortgage 3 1/2s 1997	Jan-July	64	64 65
1st mortgage 3 1/2s series J 1981	Jan-July	91	91 91	3 1/2s registered 1997	Jan-July	61 1/2	61 1/2 65
1st mtge 4 1/2s ser K 1987	Jan-July	101 1/2	101 1/2 102 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	53 1/2	53 1/2 54 1/2
1st mtge 4 1/2s series L 1989	Feb-Aug	101 1/2	101 1/2 102 1/2	3 1/2s registered 1998	Feb-Aug	51 1/2	51 1/2 52 1/2
International Harvester				Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	56	56 56 1/2
Credit Corp 4 1/2s deb ser A 1979	May-Nov	101 1/2	101 1/2 102 1/2	3 1/2s registered 1998	Feb-Aug	55 1/2	55 1/2 56
International Minerals & Chemical Corp				New York Chicago & St Louis			
3.65s conv subord deb 1977	Jan-July	93 1/2	93 93 1/2	Refunding mortgage 3 1/2s series E 1980	June-Dec	83	83 83
International Tel & Tel Corp				First mortgage 3s series F 1986	April-Oct	82	82 82 1/2
4 1/2s conv subord deb 1983	May-Nov	215	210 217	4 1/2s income debentures 1989	June-Dec	83	84 84 1/2
Interstate Oil Pipe Line Co				N Y Connecting RR 2 1/2s series B 1975	April-Oct	66	66 67 1/2
3 1/2s & f debentures series A 1977	Mar-Sept	88 1/2	87 1/2 89 1/2	N Y & Harlem gold 3 1/2s 2000	May-Nov	82 1/2	82 1/2 82 1/2
4 1/2s & f debentures 1987	Jan-July	100 1/2	99 1/2 100 1/2	Mortgage 4s series A 2043	Jan-July	75	74 74 1/2
Interstate Power Co 3 1/2s 1978	Jan-July	96	96 96	Mortgage 4s series B 2043	Jan-July	71	71 71 1/2
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	125	125 125	N Y Lack & West 4s series A 1973	May-Nov	60	60 60 1/2
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 1/2	99 1/2 99 1/2	4 1/2s series B 1973	May-Nov	71 1/2	71 1/2 72
Jersey Central Power & Light 2 1/2s 1978	Mar-Sept	79 1/2	79 1/2 79 1/2	N Y New Haven & Hartford RR			
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	90 1/2	89 90 1/2	First & refunding mtge 4s ser A 2007	Jan-July	47 1/2	47 1/2 48
KLM Royal Dutch Airlines				General mtge conv inc 4 1/2s ser A 2022	May	28 1/2	28 1/2 28 1/2
4 1/2s conv subord deb 1979	Mar-Sept	117	116 1/2 120 1/2	Harlem River & Port Chester			
Kanawha & Michigan Ry 4s 1990	Apr-Oct	79	79 79	1st mtge 4 1/2s series A 1973	Jan-July	71	71 71
Kansas City Power & Light 2 1/2s 1976	June-Dec	80 1/2	80 1/2 81 1/2	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	62 1/2	62 1/2 62 1/2
Kansas City Southern Ry 3 1/2s ser O 1984	June-Dec	80	80 80 1/2	N Y & Putnam first consol gtd 4s 1993	April-Oct	62 1/2	62 1/2 62 1/2
Kansas City Term Ry 2 1/2s 1974	Apr-Oct	84	81 1/2 84	N Y Susquehanna & Western RR			
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	92 1/2	91 1/2 93	Term 1st mtge 4s 1994	Jan-July	56	56 62
Kentucky Central 1st mtge 4s 1987	Jan-July	85	89 89 1/2	1st & cons mtge 4s ser A 2004	Jan-July	51 1/2	51 1/2 53 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	45 1/2	45 1/2 46 1/2	General mortgage 4 1/2s series A 2019	Jan-July	27 1/2	27 1/2 27 1/2
Stamped 1961	Jan-July	95 1/2	95 1/2 95 1/2	N Y Telephone 2 1/2s series D 1982	Jan-July	76	76 76
Plain 1961	Jan-July	96 1/2	95 1/2 96 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	82	82 84 1/2
4 1/2s unguaranteed 1961	Jan-July	94	92 1/2 95 1/2	Refunding mortgage 3s series H 1989	Jan-July	79 1/2	79 1/2 81
Kimberly-Clark Corp 3 1/2s 1983	Jan-July	91	93 1/2 92	Refunding mortgage 3 1/2s series I 1996	April-Oct	75	75 75 1/2
Kings County Elec Lt & Power 6s 1997	April-Oct	135	123 123 1/2	Refunding mortgage 4 1/2s series J 1991	May-Nov	101 1/2	101 1/2 101 1/2
Koppers Co 1st mtge 3s 1964	April-Oct	94 1/2	94 1/2 96 1/2	Ref mgt 4 1/2s series K 1993	Jan-July	95 1/2	95 1/2 95 1/2
LA Kreuger & Toll 5s certificates 1959	Mar-Sept	2	1 1/2 2 1/2	Niagara Mohawk Power Corp			
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	67 1/2	66 1/2 70	General mortgage 2 1/2s 1980	Jan-July	79	79 79 1/2
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	74 1/2	74 1/2 75	General mortgage 2 1/2s 1980	April-Oct	85 1/2	85 1/2 85 1/2
Lehigh Valley Coal Co				General mortgage 3 1/2s 1983	April-Oct	86	86 86
1st & ref 5s stamped 1964	Feb-Aug	97 1/2	97 1/2 97 1/2	4 1/2s conv debentures 1972	Feb-Aug	124	122 1/2 124
1st & ref 5s stamped 1974	Feb-Aug	75 1/2	75 1/2 75	General mortgage 4 1/2s 1987	Mar-Sept	104 1/2	104 1/2 105 1/2
Lehigh Valley Harbor Terminal Ry				Norfolk & Western Ry first gold 4s 1996	April-Oct	94 1/2	94 1/2 94 1/2
1st mortgage 5s extended to 1984	Feb-Aug	70 1/2	71 75	Northern Central general & ref 5s 1974	Mar-Sept	97 1/2	97 1/2 98
Lehigh Valley Railway Co (N Y)				General & refunding 4 1/2s ser A 1974	Mar-Sept	92	92 92 1/2
1st mortgage 4 1/2s extended to 1974	Jan-July	61 1/2	64 1/2 66 1/2	Northern Natural Gas 3 1/2s & f deb 1973	May-Nov	88 1/2	88 1/2 89 1/2
Lehigh Valley RR gen consol mtge bds				3 1/2s & f debentures 1973	May-Nov	88	88 88 1/2
Series A 4s fixed interest 2003	May-Nov	52 1/2	52 1/2 55	3 1/2s & f debentures 1974	May-Nov	88	88 88 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	55 1/2	54 1/2 59 1/2	4 1/2s & f debentures 1976	May-Nov	99	99 100 1/2
Series C 5s fixed interest 2003	May-Nov	61	60 1/2 63 1/2	4 1/2s & f debentures 1977	May-Nov	102	102 102 1/2
Series D 4s contingent interest 2003	May	32 1/2	32 1/2 33 1/2	4 1/2s & f debentures 1978	May-Nov	102 1/2	102 1/2 102 1/2
Series E 4 1/2s contingent interest 2003	May	35 1/2	35 1/2 36 1/2	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	92	91 1/2 93
Series F 5s contingent interest 2003	May	38 1/2	38 1/2 40	4s registered 1997	Quar-Jan	88	88 89
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	72 1/2	71 1/2 74 1/2	General lien 3s Jan 1 2047	Quar-Feb	63 1/2	63 1/2 64 1/2
Lexington & Eastern Ry first 5s 1965	April-Oct	100 1/2	100 101	3s registered 2047	Quar-Feb	60 1/2	60 1/2 60 1/2
Libby McNeill & Libby 5s conv s f deb '76	June-Dec	114 1/2	114 115	Refunding & improve 4 1/2s ser A 2047	Jan-July	88 1/2	88 1/2 88 1/2
Lockheed Aircraft Corp				Coll trust 4s 1984	April-Oct	92 1/2	92 1/2 92 1/2
3.75s subord debentures 1980	May-Nov	155 1/2	155 159	Northern States Power Co			
4.50s debentures 1976	May-Nov	92	90 1/2 94 1/2	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	80 1/2	80 1/2 81 1/2
Lone Star Gas 4 1/2s deb 1982	April-Oct	98 1/2	98 1/2 100	First mortgage 2 1/2s 1975	April-Oct	81 1/2	81 1/2 82
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	88	88 88	1st mortgage 2 1/2s 1979	Feb-Aug	77 1/2	77 1/2 77 1/2
Lorillard (P) Co 3s debentures 1963	April-Oct	95	95 95 1/2	1st mtge 3 1/2s 1982	June-Dec	79	79 79 1/2
3s debentures 1976	Mar-Sept	82	82 82 1/2	First mortgage 3 1/2s 1984	April-Oct	79 1/2	79 1/2 82 1/2
3 1/2s debentures 1978	April-Oct	90	88 1/2 92 1/2	First mortgage 4 1/2s 1986	Mar-Sept	99 1/2	99 1/2 99 1/2
Louisville & Nashville RR				First mortgage 4s 1988	Jan-July	93 1/2	93 1/2 94 1/2
First & refund mtge 3 1/2s ser F 2003	April-Oct	76 1/2	76 1/2 78	(Wisconsin) first mortgage 4 1/2s 1987	June-Dec	101	100 1/2 102 1/2
First & refund mtge 3 1/2s ser G 2003	April-Oct	69 1/2	69 1/2 70	Northrop Aircraft Inc 4s conv 1975	June-Dec	150	150 157 1/2
First & refund mtge 3 1/2s ser H 2003	April-Oct	85 1/2	84 1/2 85 1/2	Northwestern Bell Telephone 2 1/2s 1984	June-Dec	85 1/2	85 1/2 91
First & refund mtge 3 1/2s ser I 2003	April-Oct	76	76 76	Ohio Edison first mortgage 3s			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 17

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
		Interest	Friday	Week's Range		Bonds	Range Since		Jan. 1			Interest	Friday	Week's Range		Bonds	Range Since		Jan. 1
		Period	Last	Low	High		Low	High		Low	High	Period	Last	Low	High		Low	High	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	95	94 1/2	95	13	94 1/2	96	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	120 1/2	118 1/2	120 1/2	47	111 1/2	120 1/2				
4 1/2s conv subord deb 1987	Feb-Aug	117 1/2	117	117 1/2	544	112 1/2	120 1/2	4 1/2s debentures 1983	April-Oct	100 1/2	100 1/2	102	103	100 1/2	105				
Pillsbury Mills Inc. 3 1/2s s f deb 1972	June-Dec	—	88 1/2	91	—	90	91	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	83	82 1/2	83	32	82 1/2	84 1/2				
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec	—	76	—	—	76	76	2 3/4s debentures 1974	Jan-July	—	82 1/2	84 1/2	—	84	86 1/2				
Pittsburgh Cincinnati Chic & St Louis Ry	—	—	—	—	—	—	—	Standard Oil Co (Ohio) 4 1/2s 1982	Jan-July	—	101	101	5	101	102				
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug	—	98 1/2	—	—	—	—	Stauffer Chemical 3 3/4s deb 1973	Mar-Sept	—	95 1/2	95 1/2	4	95 1/2	96 1/2				
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	—	98 1/2	—	—	—	—	Sunray Oil Corp 2 3/4s debentures 1960	Jan-July	—	91 1/2	92 1/2	7	91	93 1/2				
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	—	97 1/2	—	—	—	—	Superior Oil Co 8 1/2s deb 1981	Jan-July	91 1/2	91 1/2	92 1/2	20	83	87 1/2				
Pittsburgh Chic Chicago & St Louis RR	—	—	97 1/2	—	—	—	—	Surface Transit Inc 1st mtg 6s 1971	May-Nov	85 1/2	84 1/2	85 1/2	5	84	84 1/2				
General mortgage 5s series A 1970	June-Dec	—	94	94	1	87 1/2	94	Swift & Co. 2 3/4s debentures 1972	Jan-July	—	90 1/2	—	—	90 1/2	90 1/2				
General mortgage 5s series B 1975	April-Oct	—	90 1/2	91 1/2	4	88 1/2	91 1/2	2 3/4s debentures 1973	May-Nov	—	90 1/2	—	—	90 1/2	90 1/2				
General mortgage 3 3/4s series E 1975	April-Oct	—	71 1/2	—	—	70 1/2	72 1/2	Terminal RR Assn of St Louis—	—	—	—	—	—	—	—				
Pitts Coke & Chem 1st mtg 3 1/2s 1964	May-Nov	—	93	—	—	93	96	Refund and Imp M 4s series C 2019	Jan-July	—	87	87	6	87	88				
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	—	92 1/2	92 1/2	4	92	93 1/2	Refund and Imp 2 3/4s series D 1985	April-Oct	90 1/2	90 1/2	91 1/2	193	90 1/2	92 1/2				
Pittsburgh Plate Glass 3s deb 1967	April-Oct	—	94 1/2	94 1/2	5	94	95 1/2	Texas Company (The) 3 3/4s deb 1983	May-Nov	96	96	96 1/2	26	94 1/2	97 1/2				
Pittsburgh Youngstown & Ashtabula Ry	—	—	—	—	—	—	—	Texas Corp 3s debentures 1965	May-Nov	—	82 1/2	82 1/2	4	82	88				
1st gen 5s series B 1962	Feb-Aug	—	99 1/2	99 1/2	3	99 1/2	99 1/2	First and refund M 3 1/2s series B 1970	April-Oct	—	73 1/2	75	—	73 1/2	74 1/2				
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	—	88 1/2	—	—	89 1/2	89 1/2	First and refund M 3 3/4s series C 1990	April-Oct	106	106	107 1/2	6	106	108 1/2				
3 1/2s s f debentures 1986	April-Oct	—	90 1/2	—	—	90	81	Texas & Pacific first gold 5s 2000	June-Dec	—	83	83	5	82 1/2	85 1/2				
Potomac Electric Power Co 3s 1983	Jan-July	—	80	—	—	80	81	General and refund M 3 3/4s ser E 1985	Jan-July	—	87 1/2	—	—	87 1/2	87 1/2				
3 1/2s conv deb 1973	May-Nov	116 1/2	116 1/2	117 1/2	177	113	119	Term RR of New Orleans 3 3/4s 1974	June-Dec	120 1/2	119	121 1/2	65	113 1/2	127 1/2				
Procter & Gamble 3 1/2s deb 1981	Mar-Sept	97 1/2	97 1/2	98 1/2	3	97	98 1/2	Thompson Products 4 1/2s deb 1982	Feb-Aug	—	86	—	—	83	84 1/2				
Public Service Electric & Gas Co—	—	—	—	—	—	—	—	Tidewater Oil Co 3 1/2s 1986	April-Oct	—	98 1/2	98 1/2	8	97 1/2	98 1/2				
3s debentures 1963	May-Nov	94 1/2	94 1/2	94 1/2	36	94 1/2	97 1/2	Tol & Ohio Cent ref and Imp 3 1/2s 1960	June-Dec	96 1/2	96 1/2	96 1/2	3	96 1/2	96 1/2				
First and refunding mortgage 3 1/2s 1968	Jan-July	—	92	92	3	91 1/2	94	Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept	96 1/2	96 1/2	96 1/2	—	90 1/2	96 1/2				
First and refunding mortgage 5s 2037	Jan-July	—	107 1/2	—	—	107	110	Union Electric Co of Missouri 3 1/2s 1971	May-Nov	—	89 1/2	91	—	90 1/2	96 1/2				
First and refunding mortgage 8s 2037	June-Dec	—	170	—	—	169	170 1/2	First mortgage and coll trust 2 3/4s 1975	April-Oct	—	80 1/2	80 1/2	9	80 1/2	81				
First and refunding mortgage 3s 1972	May-Nov	—	—	—	—	89	89	3s debentures 1968	May-Nov	—	89 1/2	89 1/2	3	89	90				
First and refunding mortgage 2 3/4s 1979	June-Dec	—	93	93	3	89 1/2	93	1st mtg & coll tr 2 3/4s 1980	June-Dec	—	85	—	—	85	84 1/2				
3 3/4s debentures 1972	June-Dec	—	93	93	3	89 1/2	93	1st mtg 3 1/2s 1982	May-Nov	—	84 1/2	84 1/2	1	83	84 1/2				
1st and refunding mortgage 3 1/2s 1983	April-Oct	—	92	92	1	89 1/2	92	Union Oil of California 2 3/4s deb 1970	June-Dec	85	85	85 1/2	10	84 1/2	86				
4 1/2s debentures 1975	April-Oct	—	102 1/2	102 1/2	5	102	104	Union Pacific RR 2 3/4s debentures 1976	Feb-Aug	90 1/2	80 1/2	81 1/2	12	80 1/2	83 1/2				
4 1/2s debentures 1977	Mar-Sept	—	92 1/2	92 1/2	2	92	93	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	—	71 1/2	71 1/2	2	71 1/2	73				
Quaker Oats 2 3/4s debentures 1964	Jan-July	—	92 1/2	92 1/2	2	92	93	United Tank Car 4 1/2s s f deb 1973	April-Oct	—	105	—	—	99 1/2	100				
Radio Corp of America 3 1/2s conv 1980	June-Dec	124	118 1/2	125	1,852	101 1/2	126 1/2	United Artists Corp—	—	—	—	—	—	—	—				
Reading Co first & ref 3 1/2s series D 1995	May-Nov	70 1/2	70 1/2	70 1/2	2	70 1/2	72	6s conv subord deb 1969	May-Nov	149	147 1/2	149 1/2	66	118	152				
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	87	87	87	2	85 1/2	87	United Biscuit Co of America 2 3/4s 1966	April-Oct	—	90 1/2	—	—	90	90				
Rheem Mfg Co 3 1/2s deb 1975	Feb-Aug	—	87	—	—	87	87	3 3/4s debentures 1977	Mar-Sept	—	89	—	—	88	90 1/2				
Rhine-Westphalia Elec Power Corp—	—	—	—	—	—	—	—	United Gas Corp 2 3/4s 1970	Jan-July	—	92	—	—	92 1/2	92 1/2				
1st Direct mtg 6s 1952	May-Nov	—	—	—	—	194	194	1st mtg & coll tr 3 1/2s 1971	Jan-July	—	92 1/2	95	—	91	93				
1st Consol mtg 6s 1953	Feb-Aug	—	—	—	—	193 1/2	193 1/2	1st mtg & coll trust 3 1/2s 1972	Feb-Aug	91 1/2	91 1/2	93	11	90 1/2	93				
Debt adjustment bonds—	—	—	—	—	—	—	—	1st mtg & coll tr 3 1/2s 1975	May-Nov	—	98 1/2	99 1/2	9	95 1/2	99 1/2				
5 1/2s series A 1978	Jan-July	—	96	99 1/2	—	96	99 1/2	4 1/2s s f deb 1972	April-Oct	—	98 1/2	99 1/2	—	88	88 1/2				
4 1/2s series B 1978	Jan-July	—	92 1/2	93	—	92 1/2	94	3 1/2s sinking fund debentures 1973	April-Oct	—	99 1/2	99 1/2	16	99 1/2	102				
4 1/2s series C 1978	Jan-July	—	92 1/2	92 1/2	2	92 1/2	94 1/2	1st mtg & coll tr 4 1/2s 1977	Mar-Sept	99 1/2	98 1/2	98 1/2	6	97 1/2	100				
Richfield Oil Corp—	—	—	—	—	—	—	—	1st mtg & coll tr 4 1/2s 1978	Mar-Sept	—	98 1/2	98 1/2	12	100	102 1/2				
4 1/2s conv subord deb 1983	April-Oct	138 1/2	138	141	137	135	157	4 1/2s s f debentures 1978	Jan-July	100 1/2	100 1/2	100 1/2	3	81 1/2	81 1/2				
Rochester Gas & Electric Corp—	—	—	—	—	—	—	—	U. S. Rubber 2 3/4s debentures 1976	May-Nov	81 1/2	81 1/2	81 1/2	—	84 1/2	84 1/2				
General mortgage 3 1/2s series J 1969	Mar-Sept	—	—	90 1/2	—	90	90 1/2	2 3/4s debentures 1987	April-Oct	96	96	96 1/2	131	95 1/2	98 1/2				
Rohr Aircraft 5 1/2s conv deb 1977	Jan-July	—	123	125 1/2	63	115 1/2	133	United States Steel 4s deb 1983	Jan-July	—	—	—	—	—	—				
Royal McBee 6 1/2s conv deb 1977	June-Dec	115 1/2	115	116	37	113 1/2	120 1/2	United Steel Works Corp—	—	—	—	—	—	—	—				
Saguenay Power 3s series A 1971	Mar-Sept	—	88	—	—	90	90	1st 4 1/2s deb series A 1947	Jan-July	—	—	—	—	206	206				
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	—	75	76 1/2	—	70 1/2	76 1/2	1st 3 1/2s deb series A 1947	Jan-July	—	—	—	—	—	—				
Second gold 5s 1996	April-Oct	—	75	—	—	75	80	1st 4 1/2s deb series A 1947	Jan-July	—	—	—	—	—	—				
St Louis-San Francisco Ry Co—	—	—	—	—	—	—	—	1st 4 1/2s deb series A 1947	Jan-July	—	—	—	—	—	—				
1st mortgage 4s series A 1997	Jan-July	75	74 1/2	75 1/2	11	74 1/2													

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 17

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Stock	Friday Last	Week's Range		Sales for Week	Range Since Jan. 1		Stock	Friday Last	Week's Range		Sales for Week	Range Since Jan. 1							
		Low	High	Shares	Low	High			Low	High	Shares	Low	High						
Algonquin Kuntzville N V—		41	41	200	34 1/2	Jan	42 1/2	Apr	Canada Southern Petroleum Ltd vtc.	4 1/2	3 1/2	4 1/2	89,100	3	Mar				
Amer dep rcts Amer shares	7 1/2	6 3/4	7 1/2	2,200	6 1/2	Feb	8 1/2	Mar	Canadian Dredge & Dock Co Ltd.	1 1/2	1 1/2	1 1/2	12,100	28 1/2	Jan				
All American Engineering Co.	9 1/2	8 3/4	9 1/2	69,500	7	Feb	9 1/2	Apr	Canadian Homestead Oils Ltd.	7 1/2	6 3/4	7 1/2	23,300	5	Jan				
Allegheny Corp warrants	4 1/2	4 1/2	5 1/2	4,800	3 1/2	Jan	5 1/2	Jan	Canadian Marconi	5 1/2	5 1/2	5 1/2	25,200	1 1/2	Mar				
Allegheny Airlines Inc.	4 1/2	4 1/2	4 1/2	4,500	3 1/2	Jan	5 1/2	Mar	Can Northwest Mines & Oils Ltd.	14	14	14 1/2	700	11 1/2	Jan				
Allied Artists Pictures Corp.	10	10	10 1/2	400	8 1/2	Jan	11 1/2	Mar	Canadian Petroleum Ltd partic pfd.	1 1/2	1 1/2	1 1/2	2,300	1 1/2	Jan				
5 1/2% convertible preferred	48	48	49 1/2	900	36 1/2	Feb	65 1/2	Mar	Canadian Williston Minerals	11	10 1/2	11 1/2	7,300	10 1/2	Jan				
Allied Control Co Inc.	12 1/2	12 1/2	13 1/2	6,600	8 1/2	Feb	13 1/2	Mar	Canal-Randolph Corp.	5	5	5	100	9 1/2	Jan				
Allied Paper Corp.	15 1/2	15 1/2	15 1/2	3,400	11 1/2	Jan	17 1/2	Mar	Capital City Products	5	5	5	500	54 1/2	Feb				
Aliso Inc.	81 1/2	83	550	80	Jan	86	Feb	Carey Baxter & Kennedy Inc.	5	5	5	100	9 1/2	Jan					
Aluminum Co of America—	3 1/2	3 1/2	3 1/2	2,400	1 1/2	Jan	5 1/2	Mar	Carnation Co common	5	5	5	500	54 1/2	Feb				
\$3.75 cumulative preferred	113	113	118	125	98	Jan	123	Mar	Carroll Power & Light \$5 pfd.	5	5	5	100	103 1/2	Jan				
American Beverage common	16 1/2	15 1/2	16 1/2	30,200	11 1/2	Jan	16 1/2	Mar	Carreras Ltd.	2	2	2	400	5 1/2	Mar				
American Book Co.	36 1/2	36 1/2	36 1/2	2,000	33 1/2	Jan	37	Apr	American dep rcts B ord.	2	2	2	400	5 1/2	Mar				
American Electronics Inc.	40	39	40	200	38 1/2	Jan	40 1/2	Mar	Carter (J W) Co common	6	6	6 1/2	2,600	4 1/2	Jan				
American Laundry Machine	41 1/2	40	41 1/2	1,700	38 1/2	Jan	45 1/2	Feb	Casco Products common	6	6	6 1/2	2,600	4 1/2	Jan				
American Manufacturing Co com	32 1/2	32 1/2	32 1/2	25	31 1/2	Mar	36	Jan	Castle (A M) & Co.	22 1/2	22 1/2	23 1/2	2,100	17 1/2	Jan				
American Meter Co.	10	9 1/2	10 1/2	15,600	9 1/2	Mar	12 1/2	Jan	Catalin Corp of America	10 1/2	10 1/2	11	20,800	6 1/2	Jan				
American Natural Gas Co 6% pfd	98 1/2	88 1/2	100	15,600	68 1/2	Jan	100	Apr	Cence Instruments Corp.	19 1/2	18 1/2	20 1/2	14,100	14 1/2	Jan				
American Petroleum Inc class A	32 1/2	30	33 1/2	10,800	30	Apr	33 1/2	Apr	Central Hadley Corp.	3 1/2	3 1/2	3 1/2	13,700	2 1/2	Jan				
American Photocopy Equip Co.	11 1/2	11 1/2	12 1/2	10,700	10 1/2	Jan	12 1/2	Mar	Central Maine Power Co—	72	70	72	120	67	Jan				
New common (when issued)	4 1/2	4 1/2	4 1/2	200	4 1/2	Jan	4 1/2	Feb	3.50% preferred	100	100	100	100	80	Jan				
American Seal-Kap common	33 1/2	33 1/2	34 1/2	250	31	Feb	37	Mar	Central Power & Light 4% pfd.	18 1/2	18 1/2	18 1/2	900	14 1/2	Jan				
American Thread 5% preferred	4 1/2	4 1/2	5	29,600	3 1/2	Jan	5	Apr	Central Securities Corp common	27 1/2	27 1/2	27 1/2	225	26 1/2	Feb				
American Writing Paper common	17 1/2	16 1/2	17 1/2	1,100	14 1/2	Jan	17 1/2	Apr	\$1.50 conv preferred	10	10	10	10	9 1/2	Feb				
Amurco Oil Co class A	9 1/2	9 1/2	9 1/2	1,000	9 1/2	Jan	11 1/2	Feb	Century Electric Co common	2	2	2	2	23 1/2	Jan				
Anacostia Lead Mines Ltd.	8 1/2	8 1/2	8 1/2	16,200	1 1/2	Jan	1 1/2	Jan	Century Investors Inc.	10	10	10	10	49	Feb				
Anchor Post Products	17 1/2	16 1/2	17 1/2	1,100	14 1/2	Jan	17 1/2	Apr	Convertible preference	10	10	10	10	49	Feb				
Anglo Amer Exploration Ltd.	9 1/2	9 1/2	9 1/2	1,000	9 1/2	Jan	11 1/2	Feb	Chamberlin Co of America	2	2	2	2	400	6 1/2	Jan			
Anglo-Lautaro Nitrate Corp—	8 1/2	8 1/2	9 1/4	18,100	6 1/2	Jan	9 1/4	Apr	Charls Corp common	22 1/2	22 1/2	23 1/2	460	16	Jan				
"A" shares	94	93 1/2	96 1/2	440	5 1/2	Jan	9 1/2	Mar	Chartar Oil Co Ltd.	1 1/2	1 1/2	1 1/2	18,100	1 1/2	Jan				
Angostura-Wupperman	34 1/2	34 1/2	36 1/2	3,800	33 1/2	Mar	41 1/2	Jan	Cherry-Burrell common	14	13 1/2	14 1/2	1,100	11 1/2	Jan				
Appalachian Power Co 4 1/2% pfd	61 1/2	58 1/2	62	18,700	46 1/2	Jan	62	Apr	Chesbrough-Pond's Inc.	114 1/2	113 1/2	115 1/2	1,850	108	Jan				
Arkansas Fuel Oil Corp.	17 1/2	17 1/2	19 1/2	2,000	11 1/2	Jan	21	Feb	Chicago Rivet & Machine	37 1/2	37 1/2	37 1/2	300	33 1/2	Jan				
Arkansas Louisiana Gas Co.	28 1/2	28 1/2	29 1/2	7,700	21 1/2	Jan	30 1/2	Apr	Chief Consolidated Mining	1 1/2	1 1/2	1 1/2	1,100	1 1/2	Apr				
Arkansas Power & Light—	5 1/2	5 1/2	6 1/2	7,900	5 1/2	Feb	7	Mar	Christiana Oil Corp.	5 1/2	5 1/2	5 1/2	8,500	5 1/2	Feb				
4 1/2% preferred	7 1/2	7 1/2	7 1/2	1,200	6 1/2	Mar	8 1/2	Mar	Chromalloy Corp.	36 1/2	35	39 1/2	26,700	24 1/2	Jan				
Armour & Co warrants	27 1/2	26 1/2	27 1/2	2,500	22 1/2	Jan	29 1/2	Mar	Cinerama Inc.	5 1/2	4 1/2	5 1/2	47,200	2 1/2	Jan				
Armstrong Rubber class A	1 1/2	1 1/2	1 1/2	20,700	1 1/2	Jan	2 1/2	Feb	Clark Controller Co.	27	24 1/2	27 1/2	2,600	19 1/2	Jan				
Arnold Altek Aluminum Co.	3 1/2	3 1/2	4	4,800	3 1/2	Jan	4	Jan	Clarostat Manufacturing Co.	6 1/2	6 1/2	6 1/2	5,700	4	Jan				
Convertible preferred	3	3	3 1/4	5,000	2 1/2	Jan	3 1/4	Apr	Clary Corporation	10	9 1/2	10 1/2	55,700	5 1/2	Jan				
Aro Equipment Corp.	27 1/2	26 1/2	27 1/2	2,500	22 1/2	Jan	29 1/2	Mar	Clausner Hosiery Co.	5	5	5	5	9 1/2	Jan				
Asamera Oil Corp Ltd.	1 1/2	1 1/2	1 1/2	20,700	1 1/2	Jan	2 1/2	Feb	Clayton & Lambert Manufacturing	4	4	4	600	7	Apr				
Associated Electric Industries—	3 1/2	3 1/2	4	4,800	3 1/2	Jan	4	Jan	Clayport Corporation	3 1/2	3 1/2	3 1/2	5,100	2 1/2	Jan				
American dep rcts reg.	3	3	3 1/4	5,000	2 1/2	Jan	3 1/4	Apr	Club Aluminum Products Co.	5 1/2	5 1/2	5 1/2	400	5 1/2	Jan				
Associated Food Stores Inc.	6 1/2	6 1/2	6 1/2	35,900	2 1/2	Jan	7 1/2	Mar	Coastal Caribbean Oils vtc.	1 1/2	1 1/2	1 1/2	19,800	1 1/2	Jan				
Associated Laundries of America	26 1/2	26 1/2	26 1/2	250	21 1/2	Jan	27 1/2	Mar	Cockshutt Farm Equipment Co.	15 1/2	14 1/2	16	16,600	12 1/2	Feb				
Associated Oil & Gas Co.	106	105 1/2	106	100	103	Feb	106 1/2	Jan	Colon Oil Co Ltd (Canada)	31 1/2	31	31 1/2	700	30 1/2	Mar				
Associated Stationers Supply Co.	3	2 1/2	3	1,000	1 1/2	Jan	3 1/2	Apr	Colonial Sand & Stone Co.	24 1/2	22 1/2	24 1/2	9,400	18	Jan				
Associated Tel & Tel—	61 1/2	60	61 1/2	1,600	52	Jan	61 1/2	Apr	Community Public Service	25 1/2	25	25 1/2	4,700	22 1/2	Mar				
Class A participating	3 1/2	3 1/2	3 1/2	11,700	3 1/2	Apr	6 1/2	Jan	Compo Shoe Machinery—	8 1/2	8 1/2	9	1,100	8	Feb				
Atlantic Coast Indus Inc.	15 1/2	15 1/2	16 1/2	12,800	13 1/2	Jan	20	Mar	Vtc ext to 1965	6 1/2	6 1/2	6 1/2	300	5 1/2	Feb				
Atlas Consolidated Mining &	3 1/2	3 1/2	3 1/2	19,900	3 1/2	Apr	4 1/2	Jan	Connolly Containers Inc.	1 1/2	1 1/2	1 1/2	89,600	7</					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 17

STOCKS					STOCKS						
American Stock Exchange					American Stock Exchange						
Par	Last Sale Price	Range of Prices	for Week	Shares	Par	Last Sale Price	Range of Prices	for Week	Shares		
		Low High					Low High				
Electric Bond & Share common	5	37 1/2 35 1/2 37 1/2	14,600	34	Jan	37 1/2	Apr	129 1/2	Feb	147 1/2	Mar
Electrographic Corp common	1	17 1/2 17 1/2 17 1/2	1,800	14 1/2	Jan	19 1/2	Feb	12 1/2	Jan	16 1/2	Feb
Electronic Communications Inc.	1	33 1/2 31 1/2 34	3,300	28 1/2	Feb	38 1/2	Jan	25 1/2	Mar	34 1/2	Apr
Electronics Corp of America	1	12 1/2 12 1/2 13 1/2	4,500	9 1/2	Jan	16 1/2	Mar	37 1/2	Apr	45 1/2	Jan
El-Tronics Inc.	50c	1 1/2 1 1/2 1 1/2	49,200	1	Jan	2 1/2	Mar	17 1/2	Apr	24 1/2	Feb
Emery Air Freight Corp.	20c	29 1/2 27 1/2 29 1/2	2,100	19	Jan	29 1/2	Feb	10 1/2	Feb	12 1/2	Apr
Empire District Electric 5% pfd	100	101 101 101	30	98	Jan	104	Feb	9 1/2	Feb	12 1/2	Apr
Empire Millwork Corp.	1	10 1/2 10 1/2 10 1/2	5,400	9 1/2	Jan	11 1/2	Jan	2 1/2	Jan	3 1/2	Mar
Equity Corp common	10c	5 1/2 5 1/2 5 1/2	35,700	3 1/2	Jan	6 1/2	Mar	80 1/2	Mar	82 1/2	Apr
52 convertible preferred	1	50 1/2 50 1/2 51 1/2	9,400	40 1/2	Jan	60 1/2	Mar	14 1/2	Jan	19 1/2	Mar
Erie Forge & Steel Corp common	1	7 1/2 7 1/2 8 1/2	1,300	7 1/2	Apr	9 1/2	Mar	5 1/2	Jan	7 1/2	Feb
6% cum 1st preferred	10	11 1/2 11 1/2 12	800	11 1/2	Jan	13	Mar	14 1/2	Mar	18 1/2	Jan
Ero Manufacturing Co.	1	10 1/2 9 1/2 10 1/2	2,000	9 1/2	Apr	11 1/2	Jan				
Esquire Inc.	1	9 1/2 8 1/2 9 1/2	10,200	8 1/2	Feb	11 1/2	Mar				
Eureka Corporation Ltd.	\$1 or 25c	18 1/2 18 1/2 18 1/2	44,700	14 1/2	Jan	25	Jan				
Eureka Pipe Line common	10		20	14 1/2	Jan	25	Jan				
F											
Factor (Max) & Co class A	1	20 1/2 19 1/2 21 1/2	4,800	12 1/2	Jan	22 1/2	Apr	3 1/2	Jan	5 1/2	Apr
Fairchild Camera & Instrument	1	91 1/2 77 1/2 91 1/2	6,100	50 1/2	Jan	95 1/2	Mar	10 1/2	Apr	15 1/2	Jan
Fajardo Eastern Sugar Associates	1	15 1/2 15 1/2 15 1/2	300	15 1/2	Apr	18 1/2	Jan	2	Jan	3 1/2	Mar
Common shs of beneficial int.	30	28 1/2 28 1/2 28 1/2	50	27 1/2	Jan	29	Mar				
Fazcady Uranium Mines Ltd.	1	7 1/2 6 1/2 7 1/2	5,100	7 1/2	Mar	1 1/2	Jan	5 1/2	Apr	8 1/2	Jan
Fargo Oils Ltd.	1	7 1/2 6 1/2 7 1/2	57,200	5 1/2	Apr	8 1/2	Feb	96 1/2	Jan	101 1/2	Mar
Felmont Petroleum Corp.	1	6 1/2 6 1/2 6 1/2	11,900	6 1/2	Feb	7 1/2	Jan	28 1/2	Jan	36 1/2	Jan
Filmways Inc.	35c	8 1/2 7 1/2 8 1/2	6,700	7 1/2	Apr	9 1/2	Feb	30	Jan	42 1/2	Apr
Financial General Corp.	100	12 1/2 12 1/2 12 1/2	6,500	9 1/2	Jan	12 1/2	Apr	12 1/2	Jan	17 1/2	Feb
Firth Sterling Inc.	2.50	10 1/2 9 1/2 10 1/2	40,400	8 1/2	Jan	12 1/2	Mar	13 1/2	Jan	18 1/2	Apr
Fishman (M H) Co Inc.	1	18 1/2 17 1/2 20	76,300	11 1/2	Jan	13 1/2	Feb	14 1/2	Jan	18 1/2	Mar
Flying Tiger Line Inc.	1			11 1/2	Jan	20	Apr	1 1/2	Jan	3 1/2	Mar
Ford Motor of Canada	1										
Class A non-voting	134 1/2	128 134 1/2	1,700	111 1/2	Jan	134 1/2	Apr				
Class B voting	134 1/2	131 1/2 134	90	114 1/2	Jan	135	Mar				
Ford Motor Co Ltd.	1										
American dep rets ord reg	\$1	8 1/2 7 1/2 8 1/2	6,200	6 1/2	Jan	8 1/2	Mar	14 1/2	Jan	19 1/2	Mar
Fox Head Brewing Co.	1.25	2 1/2 2 1/2 2 1/2	4,000	1 1/2	Jan	3	Mar	17	Jan	22	Apr
Freanillo (The) Company	1	4 1/2 4 1/2 5	1,300	4 1/2	Jan	5 1/2	Jan	20 1/2	Jan	23 1/2	Apr
Fuller (Geo A) Co	5	39 1/2 39 1/2 41	1,000	34 1/2	Jan	48	Jan	7 1/2	Jan	13 1/2	Mar
G											
Gatineau Power Co common	100	42 1/2 42 1/2 42 1/2	100	39	Feb	43 1/2	Mar	12 1/2	Mar	15 1/2	Apr
5% preferred	100			107	Jan	107	Jan	12 1/2	Apr	15 1/2	Jan
Gellman Mfg Co.	1	3 1/2 3 1/2 3 1/2	700	3	Feb	4 1/2	Feb	4 1/2	Jan	5 1/2	Mar
General Acceptance Corp warrants	1	5 1/2 4 1/2 5 1/2	5,500	1 1/2	Jan	8 1/2	Mar	4 1/2	Jan	8 1/2	Mar
General Alloys Co.	1	5 1/2 5 1/2 5 1/2	8,500	4 1/2	Jan	7 1/2	Mar	17 1/2	Mar	19 1/2	Jan
General Builders Corp.	1	24 1/2 23 1/2 24 1/2	400	20 1/2	Jan	29 1/2	Jan	17 1/2	Mar	19 1/2	Jan
5% convertible preferred	25		65,600	30 1/2	Apr	77 1/2	Mar	17 1/2	Mar	19 1/2	Jan
General Development Corp.	1	49 1/2 48 1/2 52 1/2	33,100	30 1/2	Jan	77 1/2	Mar	17 1/2	Mar	19 1/2	Jan
General Electric Co Ltd.	1										
American dep rets ord reg	\$1	34 1/2 34 1/2 34 1/2	2,600	34	Jan	37	Feb	25 1/2	Jan	30 1/2	Mar
General Fireproofing common	5	17 1/2 17 1/2 17 1/2	1,000	17 1/2	Jan	18 1/2	Feb	11 1/2	Jan	13 1/2	Mar
General Indus Enterprises	1	22 1/2 22 1/2 24 1/2	16,800	18 1/2	Jan	27 1/2	Mar	10 1/2	Jan	13 1/2	Mar
General Plywood Corp common	50c	4 1/2 4 1/2 4 1/2	3,400	4 1/2	Mar	6 1/2	Jan	10 1/2	Jan	13 1/2	Mar
General Stores Corporation	1	69 1/2 67 1/2 69 1/2	12,200	49	Jan	72 1/2	Apr	11 1/2	Jan	13 1/2	Mar
General Transistor Corp.	25c	11 1/2 11 1/2 11 1/2	1,700	10 1/2	Jan	13 1/2	Mar	10 1/2	Jan	13 1/2	Mar
Genung's Incorporated	1			98 1/2	Jan	102	Jan	10 1/2	Jan	13 1/2	Mar
Georgia Power 5% preferred	1	96 96 96 1/2	675	93 1/2	Mar	97	Feb	10 1/2	Jan	13 1/2	Mar
5% preferred	1	6 1/2 6 1/2 6 1/2	5,600	6 1/2	Apr	7 1/2	Jan	10 1/2	Jan	13 1/2	Mar
Giant Yellowknife Gold Mines	1	13 1/2 12 1/2 13 1/2	1,700	11 1/2	Jan	13 1/2	Apr	10 1/2	Jan	13 1/2	Mar
Gilbert (A C) common	1	14 1/2 14 1/2 14 1/2	200	11 1/2	Jan	15	Jan	10 1/2	Jan	13 1/2	Mar
Gilchrist Co.	1	14 1/2 14 1/2 14 1/2	15,700	10 1/2	Jan	15 1/2	Mar	10 1/2	Jan	13 1/2	Mar
Glen Alden Corp.	1	16 1/2 16 1/2 16 1/2	2,300	16	Mar	19 1/2	Jan	10 1/2	Jan	13 1/2	Mar
Glenmore Distilleries class B	1	24 24 24 1/2	600	20 1/2	Jan	25 1/2	Mar	10 1/2	Jan	13 1/2	Mar
Globe Union Co Inc.	5	21 1/2 21 1/2 21 1/2	2,100	20 1/2	Feb	23	Jan	10 1/2	Jan	13 1/2	Mar
Globe Wernicke Industries	1	3 1/2 3 1/2 3 1/2	3,900	1 1/2	Jan	4	Mar	10 1/2	Jan	13 1/2	Mar
Gobel (Adolf) Inc.	10c	7 1/2 7 1/2 7 1/2	4,300	5 1/2	Mar	11 1/2	Mar	10 1/2	Jan	13 1/2	Mar
Gold Seal Products Corp cl A	1	1 1/2 1 1/2 1 1/2	130,500	1 1/2	Mar	1 1/2	Jan	10 1/2	Jan	13 1/2	Mar
Goldfield Consolidated Mines	1	19 18 19 1/2	700	18 1/2	Apr	24	Jan	10 1/2	Jan	13 1/2	Mar
Goodman Manufacturing Co.	16 1/2	35 1/2 34 1/2 35 1/2	1,300	31 1/2	Jan	35 1/2	Feb	10 1/2	Jan	13 1/2	Mar
Gerham Manufacturing common	4	8 1/2 8 1/2 9	1,100	7 1/2	Feb	9	Apr	10 1/2	Jan	13 1/2	Mar
Grand Rapids Vanish	1	14 13 14	2,900	10 1/2	Jan	16 1/2	Mar	10 1/2	Jan	13 1/2	Mar
Gray Manufacturing Co.	5	27 1/2 27 1/2 27 1/2	6,000	26 1/2	Jan	30 1/2	Feb	10 1/2	Jan	13 1/2	Mar
Great Amer Industries Inc.	10c	17 1/2 17 1/2 17 1/2	11,800	17 1/2	Jan	21 1/2	Feb	10 1/2	Jan	13 1/2	Mar
Great Lakes Oil & Chemical Co.	1	54 1/2 50 1/2 55 1/2	15,100	35 1/2	Jan	55 1/2	Apr	10 1/2	Jan	13 1/2	Mar
Great Western Financial Co.	1	7 1/2 7 1/2 8	2,400	5	Jan	8 1/2	Feb	10 1/2			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 17

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1									
	Price	Low High	Shares	Low	High		Price	Low High	Shares	Low	High								
National Union Electric Corp.	30c	3 1/4 3 1/4	15,300	2 1/2	4	St. Lawrence Corp Ltd.	18	17 1/2 18 1/2	2,900	17	20 1/4								
Nestle-Le Mur Co common	1	17 1/2 17 1/2	1,200	13 1/2	20	Salem-Brosius Inc.	2.50	19 1/2 20 1/4	3,800	17 1/2	24 1/2								
New England Tel & Tel.	100	180 1/2 172 1/2	3,570	160	184 3/4	San Carlos Milling Co Ltd.	16 pesos	9 1/2 10	900	7	10								
New Haven Clock & Watch Co.	1	3 3/4 3 3/4	17,440	1 1/2	5 1/2	San Diego Gas & Electric Co.	20	21 1/4 20 1/2	300	20 1/2	22								
New Idria-Min & Chem Co.	50c	1 1/2 1 1/2	34,500	1 1/2	1 1/2	Cumulative preferred 5% series	20	20 20	200	17 1/2	20								
New Jersey Zinc	25c	24 1/2 24 1/2	9,700	24 1/2	28 1/2	Cumulative preferred 4 1/2% series	20	22 1/2 22 1/2	100	18	19 1/2								
New Mexico & Arizona Land	1	19 3/4 18 3/4	1,600	15 1/2	22 1/2	Cumulative preferred 4.40% series	20	22 1/2 22 1/2	100	22	23 1/2								
New Pacific Coal & Oils Ltd.	20c	1 1 1 1/2	26,300	1 1/2	2 1/2	5.60% preferred	20	1 1/2 1 1/2	21,300	1 1/2	1 1/2								
New Park Mining Co.	1	2 2 2 1/4	14,300	1 1/2	1 1/2	Sapphire Petroleum Ltd.	1	1 1/2 1 1/2	900	1 1/2	1 1/2								
New Process Co common	1	1 1 1 1/2	300	1 1/2	1 1/2	Sarcee Petroleum Ltd.	50c	10 1/2 10 1/2	1,300	7 1/2	13 1/2								
New Superior Oils	1	24 1/4 23 1/4	6,500	17 1/2	24 1/4	Savoy Oil Inc (Del)	25c	6 1/2 6 1/2	4,200	5 1/2	8 1/2								
New York Auction Co.	1	28 27 28 1/4	1,200	17 1/2	24 1/4	Saxon Paper Corp.	25c	6 6 6 1/2	5,200	5 1/2	7 1/2								
New York & Honduras Rosario	3.33 1/2	1 1/2 1 1/2	19,600	1 1/2	1 1/2	Sayre & Fisher Co.	1	11 1/4 11 1/4	5,600	10 1/4	14 1/2								
Nickel Rim Mines Ltd.	1	1 1 1 1/2	3,900	1 1/2	2 1/2	Scurry-Rainbow Oil Co Ltd.	3.50	14 1/2 12 1/2	45,400	9 1/2	14 1/2								
Nipissing Mines	1	12 3/4 12 3/4	7,900	11 1/2	14 1/2	Seaboard Western Airlines	1	5 1/2 5 1/2	21,000	2 1/2	6 1/2								
Noma Lites Inc.	1	7 1/2 7 1/2	2,200	7 1/2	8 1/2	Seaport Metals Inc.	10c	4 1/2 4 1/2	1,200	1 1/2	5 1/2								
Norfolk Southern Railway	1	36 1/2 36 1/2	2,100	33 1/4	40 1/2	Securities Corp General	1	18 1/4 16 1/4	131,700	13 1/2	19 1/2								
North American Cement class A	10	37 37 38 1/2	225	33 1/4	40 1/2	Security Freehold Petroleum	1	36 1/4 31 1/4	10,800	28	37 1/2								
Class B	10	4 1/2 4 1/2	2,600	4 1/2	5 1/2	Seeburg (The) Corp.	1	1 1/2 1 1/2	25,100	1 1/2	1 1/2								
North American Royalties Inc.	1	3 1/2 3 1/2	9,500	3 1/2	4 1/2	Seeman Bros Inc.	10c	12 1/2 13 1/2	700	12	14 1/2								
North Canadian Oils Ltd.	25	7 1/2 7 1/2	9,100	6 1/2	8 1/2	Sentry Corp class B	1	35 31 1/2	8,900	14 1/2	43 1/2								
Northeast Airlines	1	7 1/2 7 1/2	20	6 1/2	8 1/2	Servomechanisms Inc.	20c	15 1/2 13 1/2	8,200	9	18 1/2								
North Penn RR Co.	50	74 74	430	67 1/2	74	Seton Leather common	1	7 1/2 7 1/2	9,300	35	38 1/2								
Northern Ind Pub Serv 4 1/4% pfd	100	85 3/4 85 3/4	9,400	85 3/4	88	Shattuck Dunn Mining	5	34 1/2 34 1/2	100	32 1/2	36 1/2								
Northspan Uranium Mines Ltd.	1	1 1/2 1 1/2	15,300	1 1/2	1 1/2	Shawinigan Water & Power	1	4 4 1/4	2,200	3 1/2	4 1/4								
Nuclear Corp of Amer A (Del.)	10c	3 1/2 3 1/2	23,400	1 1/2	4 1/4	Sherwin-Williams common	25	229 225 229	700	192 1/2	250								
Ogden Corp common	50c	22 1/2 21 3/4	29,700	18 1/2	25 1/2	4% preferred	100	95 1/2 95 1/2	150	94 1/2	99 1/2								
Ohio Brass Co common	1	38 38 38 1/2	1,600	37	40 1/2	Sherwin-Williams of Canada	1	50 50	50	48	58								
Ohio Power 4 1/2% preferred	100	96 96 97 1/4	140	92 1/2	98 1/2	Shoe Corp of America common	3	29 26 1/2	2,200	19 1/2	31 1/4								
Okalta Oils Ltd.	90c	1 1/2 1 1/2	800	1 1/2	1 1/2	Silohoney-Caribbean Petroleum Co.	10c	1 1/2 1 1/2	9,500	1 1/2	1 1/2								
Old Town Corp common	1	3 1/2 3 1/2	800	2 1/2	4 1/2	Sicks Breweries Ltd.	1	39 1/4 37 1/2	11,948	36	44								
40c cumulative preferred	7	4 1/2 4 1/2	700	4 1/2	5 1/2	Signal Oil & Gas Co class A	2	42 1/2 42 1/2	100	40 1/2	46								
Oakleaf Copper Co Ltd Amer shares	10c	69 69 71 1/2	900	68	80	Class B	2	24 24	100	24	26 1/2								
Opeika Mfg Corp	5	16 1/2 15 1/2	1,300	15 1/2	17 1/2	\$1.25 preferred	25	4 1/2 4 1/2	13,700	2 1/2	5								
Overseas Securities	1	21 1/2 21	900	16 1/2	22	Silver Creek Precision Corp.	10c	3 2 1/2	82,700	1 1/2	4 1/2								
Oxford Electric Corp.	1	8 1/2 8 1/2	6,800	5 1/2	10	Silver-Miller Mines Ltd.	1	1 1/2 1 1/2	10,900	1 1/2	1 1/2								
Pacific Clay Products	10	28 28 29 1/4	1,700	28	42 1/2	Silvray Lighting Inc.	25c	5 1/2 5 1/2	6,900	4 1/2	6 1/2								
Pacific Gas & Electric 6% 1st pfd	25	31 1/2 31 1/2	4,700	30 1/2	32	Simca American Shares	5,000 fr	10 1/2 9 1/2	8,100	9 1/2	13								
5 1/2% 1st preferred	25	26 1/4 26 1/4	500	25 1/2	27 1/2	Simmons-Boardman Publications	1	39 1/2 36 1/4	50	35	38 1/2								
5% redeemable 1st preferred	25	25 3/4 25 3/4	1,500	24 1/2	26 1/2	\$3 convertible preferred	1	156 157	60	155	187 1/2								
5% redeemable 1st pfd series A	25	25 3/4 25 3/4	1,000	25	26 1/2	Simpson's Ltd common	1	49 1/2 47	10,900	46	54 1/2								
4.80% redeemable 1st preferred	25	24 3/4 24 3/4	600	24 1/2	26 1/2	Sinclair Venezuelan Oil Co.	1	5 1/2 5 1/2	900	4	13								
4.50% redeemable 1st preferred	25	23 1/2 23 1/2	300	22 1/2	24 1/2	Singer Manufacturing Co.	20	8 1/2 8 1/2	15,200	5 1/2	10 1/2								
4.36% redeemable 1st preferred	25	23 1/2 23 1/2	300	21 1/2	23 1/2	Singer Manufacturing Co Ltd.	1	15 1/4 15 1/4	10,300	41 1/2	47 1/2								
Pacific Lighting \$4.50 preferred	92	91 1/2 91 1/2	1,190	88	95 1/2	Amer dep rets ord registered	1	16 1/2 16 1/2	1,200	11 1/2	16 1/2								
\$4.40 dividend cum preferred	90 1/4	90 1/4 91 1/4	30	86 1/2	91 1/2	Skatlon Electronics & Telev Corp.	10c	8 1/2 8 1/2	3,200	21 1/2	23 1/2								
\$4.75 dividend preferred	97 3/4	97 3/4 98	210	95	100	Slick Airways Inc.	5	5 1/2 5 1/2	2,400	4 1/2	5 1/2								
\$4.75 conv dividend preferred	137	137 138	90	134 1/2	143 1/2	Smith (Howard) Paper Mills	1	15 1/4 15 1/4	16	10,300	9 1/2								
\$4.36 dividend preferred	87	87 89	330	85 1/2	90 1/2	Soss Manufacturing common	1	8 1/2 8 1/2	600	7 1/2	9 1/2								
Pacific Northern Airlines	1	5 1/4 4 1/2	34,100	3 1/4	5 1/4	South Coast Corp common	1	24 1/2 24 1/2	100	20 1/2	25 1/2								
Pacific Petroleum Ltd.	1	15 1/2 15 1/2	33,400	14 1/2	19 1/2	South Penn Oil Co.	12.50	35 1/2 35 1/2	2,000	34 1/2	38 1/2								
Warrants	10 1/2	10 1/2 10 1/2	2,800	9 1/2	13 1/2	Southern California Edison	1	57 58 1/2	170	56	60								
Pacific Power & Light 5% pfd	100	100 101 1/2	175	99	102	5% original preferred	25	25 1/2 25 1/2	500	24 1/2	28 1/2								
Page-Hersey Tubes common	33 3/4	32 3/4 33 3/4	3,500	32 1/2	37 1/2	4.78% cumulative preferred	25	24 1/2 24 1/2	1,900	24 1/2	25 1/2								
Pan American Petroleum (C A) vtc	2 Bol	4 1/2 4 1/2	24,500	4 1/2	5 1/2	4.66% convertible preference	25	55 1/2 55 1/2	100	54	57 1/2								
Pan Israel Oil vtc	1c	2 2 2 1/2	40,300	1 1/2	2 1/2	4.48% convertible preference	25	51 51 1/2	200	49 1/2	53 1/2								
Pantepec Oil (O A) Amer shares	1 Bol	13 1/2 13 1/2	2,000	13 1/2	14 1/2	4.32% cumulative preferred	25	22 1/2 22 1/2	3,200	21 1/2	23 1/2								
Park Chemical Company	1	13 1/2 13 1/2	2,000	13 1/2	14 1/2	4.24% cumulative preferred	25	22 1/2 22 1/2	500	21 1/2	22 1/2								
Parker Pen Co class A	2	16 1/2 16 1/2	1,000	14 1/2	17 1/2	4.08% cumulative preferred	25	22 1/2 22 1/2	400	20 1/2	23								
Class B	2	16 1/2 16 1/2	2,400	14 1/2	17 1/2	Southern California Petroleum Corp.	2	4 1											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 17

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
American Stock Exchange	Par	Low	High		Low		High
U							
Unexcelled Chemical Corp.	5	11 1/2	10 1/2	11 1/2	14,500	7 1/2 Jan	13 1/2 Mar
Union Gas Co. of Canada	5	11 1/2	10 1/2	11 1/2	500	16 1/2 Feb	17 1/2 Feb
Union Investment Co.	4	11 1/2	10 1/2	11 1/2	500	10 Feb	11 1/2 Apr
Union Stock Yards of Omaha	20	26 1/2	26 1/2	26 1/2	200	23 1/2 Jan	27 Mar
United Aircraft Products common	50s	9 1/2	8 1/2	9 1/2	26,900	7 1/2 Jan	9 1/2 Mar
United Asbestos Corp.	1	6	5 1/2	6 1/2	17,200	5 1/2 Apr	7 1/2 Jan
United Canoe Oil & Gas Ltd vte	1	1 1/2	1 1/2	2 1/2	36,300	1 1/2 Apr	2 1/2 Jan
United Cuban Oil Inc.	10c	38 1/2	38 1/2	39 1/2	4,800	35 1/2 Jan	40 1/2 Jan
United Elastic Corp.	5	38 1/2	38 1/2	39 1/2	900	4 1/2 Feb	11 1/2 Mar
United Milk Products common	5	38 1/2	38 1/2	39 1/2	900	4 1/2 Feb	11 1/2 Mar
United Molasses Co Ltd	10s	186	186	186	10	180 Jan	188 1/2 Mar
Samar dep rcts ord registered	10s	186	186	186	10	180 Jan	188 1/2 Mar
United N J RR & Canal	100	25	21	27	9,000	16 1/2 Mar	27 Apr
United Pacific Aluminum	1	6	6	6 1/2	1,600	4 1/2 Jan	7 1/2 Jan
U S Air Conditioning Corp.	50c	11	11	11 1/2	400	9 1/2 Jan	13 1/2 Mar
U S Ceramic Tile Co.	1	55 1/2	50 1/2	55 1/2	52,300	41 1/2 Feb	55 1/2 Apr
U S Felt class B	1	5 1/2	5 1/2	6 1/2	3,000	3 1/2 Jan	9 1/2 Mar
U S Rubber Reclaiming Co.	1	6 1/2	6 1/2	7 1/2	2,700	2 1/2 Jan	14 Feb
United Stores Corp common	50c	6 1/2	6 1/2	7 1/2	5,500	1 1/2 Jan	9 1/2 Mar
Universal American Corp.	25s	47	45 1/2	47	800	45 Feb	53 Jan
Universal Consolidated Oil	10	60 1/2	60 1/2	64 1/2	17,100	37 1/2 Jan	162 Mar
Universal Controls Inc	1	35	35	35	10	32 Jan	35 Apr
Universal Insurance	15	18 1/2	16 1/2	18 1/2	65,300	13 1/2 Jan	18 1/2 Apr
Universal Marine Corp	14	58	56 1/2	58 1/2	5,000	51 Apr	58 1/2 Apr
Universal Winding Co.	5	6 1/2	6 1/2	7 1/2	3,900	6 1/2 Jan	8 Feb
Utah-Idaho Sugar	5	6 1/2	6 1/2	7 1/2	3,900	6 1/2 Jan	8 Feb

V						
Valspar Corp.	1	10	11 1/2	8,300	6 Jan	11 1/2 Apr
Vandium-Alloys Steel Co.	5	40 1/2	40 1/2 42 1/2	4,900	35 1/2 Mar	44 1/2 Jan
Van Worman Industries warrants	5	6	6 1/2	1,900	4 1/2 Jan	6 1/2 Apr
Victorson (The) Instrument Co.	1	13 1/2	13 1/2 14 1/2	35,100	6 1/2 Feb	15 1/2 Mar
Vigco Corporation	1	4 1/2	4 1/2 4 1/2	5,100	3 1/2 Jan	5 1/2 Mar
Virginia Iron Coal & Coke Co.	2	3 1/2	3 1/2 4	1,000	3 1/2 Jan	4 1/2 Jan
Vita-Food Products	25s	15 1/2	15 1/2 16 1/2	700	14 1/2 Apr	19 1/2 Jan
Vort Manufacturing	5	11 1/2	12 1/2	200	9 1/2 Jan	13 1/2 Mar

W						
Waco Aircraft Co.	5	8 1/2	7 1/2 9 1/2	5,400	2 1/2 Jan	14 1/2 Mar
Wagner Baking voting cts ext.	100	79	79 79	20	71 Feb	79 Apr
Watt & Bond Inc.	1	3	3 1/2	600	3 Jan	3 1/2 Feb
Watt & Bond Inc. preferred	30	23 1/2	23 1/2 23 1/2	50	23 1/2 Apr	29 1/2 Feb
Wallace & Tiernan Inc.	1	43 1/2	42 1/2 44	2,000	36 1/2 Feb	45 Mar
Wallham Precision Instrument Co.	1	3 1/2	2 1/2 3 1/2	70,800	1 1/2 Jan	4 1/2 Mar
Webb & Knapp Inc.	10s	112	112 112	40	108 Jan	117 Jan
Webster Investors Inc (Del)	5	25 1/2	25 25 1/2	200	22 Jan	25 1/2 Mar
Welman & Company Inc.	1	3 1/2	3 1/2 3 1/2	300	3 1/2 Jan	4 1/2 Feb
Wentworth Manufacturing	12s	3 1/2	3 1/2 3 1/2	1,000	2 Jan	4 1/2 Feb
West Canadian Oil & Gas Ltd.	1 1/2	2	1 1/2 2	3,100	1 1/2 Mar	2 1/2 Jan
West Texas Utilities 4.40% pfd.	100	3	3 1/2	1,600	2 1/2 Mar	3 1/2 Jan
Western Development Co.	1	3	3 1/2	300	3 1/2 Mar	4 1/2 Apr
Western Leaseholds Ltd.	5	3 1/2	3 1/2 4	300	3 1/2 Mar	4 1/2 Apr
Western Stockholders Invest Ltd.	1s	3 1/2	3 1/2 4	3,300	3 1/2 Jan	4 1/2 Apr
Western Tablet & Stationery common	5	32 1/2	32 1/2 34 1/2	200	27 1/2 Feb	35 Mar
Westmoreland Coal	20	33 1/2	33 1/2 34 1/2	1,900	31 1/2 Mar	34 1/2 Apr
Westmoreland Inc.	10	31 1/2	31 1/2 31 1/2	100	27 1/2 Jan	31 1/2 Apr
Weyenberg Shoe Mfg.	1	37 1/2	37 1/2 37 1/2	300	37 1/2 Jan	41 1/2 Mar
White Eagle Internat Oil Co.	10s	2 1/2	2 1/2 2 1/2	2,800	2 1/2 Jan	1 1/2 Jan
White Stores Inc common	1	23 1/2	24 24	1,000	17 1/2 Jan	25 1/2 Mar
Wichita River Oil Corp.	1	3 1/2	3 1/2 4 1/2	3,700	2 1/2 Jan	4 1/2 Apr
Wicks (The) Corp.	5	20 1/2	18 1/2 21 1/2	5,200	14 1/2 Jan	21 1/2 Apr
Williams-McWilliams Industries	10	15 1/2	14 1/2 15 1/2	6,500	13 1/2 Jan	16 1/2 Mar
Williams (R C) & Co.	1	6 1/2	6 1/2 6 1/2	1,200	5 1/2 Jan	8 1/2 Feb
Wilson Brothers common	1	25	22 1/2 25	8,300	13 1/2 Jan	26 1/2 Apr
Wisconsin Pwr & Lt 4 1/2% pfd.	100	20	20 20	50	19 1/2 Feb	21 Jan
Wood (John) Industries Ltd.	5	27 1/2	27 1/2 27 1/2	100	26 1/2 Jan	28 1/2 Feb
Wood Newspaper Machine	1	17 1/2	16 1/2 17 1/2	4,350	12 1/2 Jan	17 1/2 Apr
Woodley Industries Inc.	2	23 1/2	23 1/2 23 1/2	900	22 1/2 Jan	26 1/2 Feb
Woodley Petroleum common	5	58 1/2	57 1/2 58 1/2	900	53 1/2 Mar	68 1/2 Jan
Woolworth (P W) Ltd.	5s	6 1/2	6 1/2 7 1/2	300	6 1/2 Apr	7 1/2 Mar
Wright Hargreaves Ltd.	40s	1 1/2	1 1/2 1 1/2	12,700	1 1/2 Jan	1 1/2 Feb
Zale Jewelry Co.	1	18 1/2	18 1/2 19 1/2	1,700	17 1/2 Feb	20 1/2 Apr
Zapata Petroleum Corp.	10s	8 1/2	8 1/2 8 1/2	4,300	7 1/2 Mar	9 1/2 Jan

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Amer Steel & Pump 4s Inc deb 1994	June-Dec	118 1/2	118 1/2 118 1/2	34	118 1/2 118 1/2
Appalachian Elec Power 3 1/2s 1970	June-Dec	112 1/2	112 1/2 112 1/2	1	112 1/2 112 1/2
Bethlehem Steel 6s Aug 1 1998	June-Dec	84 1/2	84 1/2 84 1/2	2	83 1/2 87 1/2
Boston Edison 2 1/2s series A 1970	June-Dec	84 1/2	84 1/2 84 1/2	1	80 86
Chicago Transit Authority 3 1/2s 1978	Jan-July	85 1/2	85 1/2 85 1/2	1	80 86
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	48	48 48	1	47 56 1/2
2nd mortgage 4s series B 1993	May	36 1/2	36 1/2 36 1/2	1	33 1/2 39 1/2
Finland Residential Mtge Bank 6s 1961	Mar-Sept	98 1/2	98 1/2 98 1/2	1	97 1/2 98 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	213	200 229	32	139 1/2 229
Guantanamo & Western RR 4s 1970	Jan-July	30	30 1/2	13	30 47
Italian Power Realization Trust 6 1/2% liq tr cts	April-Oct	82 1/2	82 1/2 84 1/2	33	81 84 1/2
Midland Valley RR 4s 1963	April-Oct	187 1/2	187 1/2	1	86 1/2 86 1/2
National Research Corp					
5s convertible subord debentures 1976	Jan-July	126	119 128	200	88 128
National Theatres 5 1/2s debentures 1974	Mar-Sept	84	84 85	88	81 1/2 85
New England Power 3 1/2s 1961	May-Nov	97	97 97	3	97 98
Nippon Electric Power Co Ltd.					
4 1/2s due 1953 extended to 1963	Jan-July	110 1/2	110 1/2 110 1/2	27	101 1/2 103
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	92 1/2	92 1/2 93 1/2	1	92 97 1/2
1st mortgage 3s 1971	April-Oct	87	87 87	1	85 89
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	198 1/2	198 1/2 198 1/2	1	93 95
3 1/2s 1970	Jan-July	119 1/2	119 120 1/2	15	96 90 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	97 1/2	97 97 1/2	8	96 100
Rapid Electrotape 7s deb 1967	May-Nov	185	185	1	85 78
Salt Harbor Water Power Corp 3s, 1981	May-Nov	180	180 180	1	82 86 1/2
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	92 1/2	92 1/2 93 1/2	46	92 96 1/2
Southern California Edison 3s 1965	Mar-Sept	80	80 80	1	80 86 1/2
3s series A 1973	Jan-July	180	180 180	1	80 86 1/2
3s series B 1973	Feb-Aug	180	180 180	1	80 86 1/2
2 1/2s series C 1976	Feb-Aug	182 1/2	182 1/2 182 1/2	1	81 84
3 1/2s series D 1976	Feb-Aug	88	88 91	1	91 1/2 93
3 1/2s series E 1976	Feb-Aug	85	85 85	1	82 86
3s series F 1979	Feb-Aug	90	90 90	10	88 1/2 91
3 1/2s series G 1981	Feb-Aug	98 1/2	98 1/2 98 1/2	12	98 1/2 100 1/2
4 1/2s series H 1982	Feb-Aug	104	104 105 1/2	10	105 106 1/2
4 1/2s series I 1982	Jan-July	104 1/2	104 1/2 106 1/2	10	104 107 1/2
4 1/2s series J 1982	Mar-Sept	103 1/2	103 1/2 104	17	102 1/2 105 1/2
4 1/2s series K 1983	Mar-Sept	90 1/2	90 1/2 90 1/2	1	89 91 1/2
Southern California Gas 3 1/2s 1970	Jan-July	86 1/2	86 1/2 86 1/2	2	86 87
Southern Counties Gas (Calif) 3s 1971	Jan-July	90 1/2	90 1/2 90 1/2	1	90 92
Southern Gas & Electric 3 1/2s 1970	Feb-Aug	71 1/2	71 1/2 71 1/2	16	60 71 1/2
United Dye & Chemical 6s 1973	Jan-July	101 1/2	101 1/2 101 1/2	6	101 1/2 103
Washco Corp deb 6s ser A 1963	Jan-July	97	97 97	1	93 1/2 97
Washington Water Power 3 1/2s 1964	June-Dec	74	74 75	43	69 1/2 75
Webb & Knapp Inc 5s deb 1974	June-Dec	110 1/2	110 1/2 110 1/2	1	99 100 1/2
West Penn Traction 5s 1960	June-Dec	110 1/2	110 1/2 110 1/2	1	99 100 1/2
West Penn Newspaper Union 6s 1959	Feb-Aug	113	113	1	113
Wittenberg (Germany) 7s 1951	Jan-July	118	118	1	118
Central Bk of German State & Prov Banks					
4 1/2s series A 1952	Feb-Aug	117 1/2	117 1/2 117 1/2	1	117 1/2 117 1/2
4 1/2s series B 1951	April-Oct	117 1/2	117 1/2 117 1/2	1	117 1/2 117 1/2

Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July	122 1/2	122 1/2 122 1/2	1	122 1/2 122 1/2
ΔGerman Cons Munic 7s 1947	Feb-Aug	1190	1190 1190	1	1190 1190
ΔH F secured 6s 1947	June-Dec	1190	1190 1190	1	1190 1190
ΔHanover (City of) Germany					
7s 1939 (80% redeemed)	Feb-Aug	115 1/2	115 1/2 115 1/2	1	115 1/2 115 1/2
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug	1130	1130 1130	1	1130 1130
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	160	160 160	1	160 160
Mortgage Bank of Bogota					
Δ7s (Issue of May 1927) 1947	May-Nov	180	180 180	1	180 180
Δ7s (Issue of Oct 1927) 1947	April-Oct	102	102 102	1	100 102 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec	102	102 102	1	100 102 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	156 1/2	156 1/2 156 1/2	1	156 1/2 156 1/2
Peru (Republic of)					
Sinking fund 3s Jan 1 1997	Jan-July	50	50 50	5	48 1/2 51 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	39 1/2	39 1/2 39 1/2	1	39 1/2 41

*No par value. ΔDeferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ΔBonds being traded flat. fFriday's bid and ask prices; no sales being transacted during the current week.

Reported in receipt.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w-w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Bonds	10 Second Grade Bonds	Total 40 Bonds
April 10	605.97	163.11	92.59	209.23	89.82	84.63	84.25	85.06
April 13	607.76	164.21	92.18	209.73	89.85	84.60	84.03	85.88
April 14	609.53	165.90	92.49	210.72	89.85	84.80	83.96	85.92
April 15	612.50	166.55	92.70	211.60	89.95	84.61	83.56	85.72
April 16	617.58	168.35	92.71	213.16	89.95	84.47	83.57	85.65

The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the Eastman Kodak Company's distribution of one additional share of common stock for each share held. This changed the divisor for the 30 industrials to 4.13 from 4.257 and that for the 65 stocks to 20.10 from 20.47.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 17

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	25	37 1/2	35 1/4 38 1/2	1,357	26 Feb 43 1/2 Jan
American Sugar Refining com.	25	26 3/4	24 3/4 26 3/4	350	32 1/2 Jan 43 1/2 Mar
American Tel. & Tel.	100	263 1/2	247 1/2 265 1/2	5,094	224 1/4 Jan 265 1/2 Apr
New common (when issued)	1.33 1/2		84 1/2 87 1/2	1,403	84 1/2 Apr 87 1/2 Apr
Anaconda Company	50		66 1/2 68 1/2	413	60 1/2 Jan 74 1/2 Mar
Boston Edison Co.	25	61	61 62 1/2	504	59 Feb 65 1/2 Mar
Boston Personal Prop. Trust	100		56 1/2 58 1/2	225	53 Jan 62 Mar
Boston & Providence R.R.	100		45 46	162	42 1/2 Jan 46 Apr
Calumet & Hecla Inc.	5		23 1/2 23 3/4	80	18 Jan 23 1/2 Apr
Cities Service Co.	10		59 60 1/2	242	58 1/2 Feb 64 1/2 Jan
Eastern Gas & Fuel Assoc.	10		29 1/2 31 1/2	453	28 1/2 Jan 33 1/2 Feb
Eastern Mass. St. Ry. common	100		1 1 1/2	242	1 1/2 Mar
6% 1st preferred class A	100		48 49	45	46 Mar 50 1/2 Mar
6% preferred class B	100		35 35 1/2	5	35 Mar 42 Jan
First National Stores Inc.	100		67 1/2 69 1/2	227	67 1/2 Apr 81 1/2 Jan
Ford Motor Company	5		62 1/2 63 1/2	1,195	50 1/2 Feb 63 1/2 Apr
General Electric Co.	8	83 1/2	80 1/2 83 1/2	2,475	74 1/2 Feb 83 1/2 Apr
Gillette Company	1		51 1/2 52 1/2	218	44 1/2 Mar 52 1/2 Apr
Kennecott Copper Corp.	100		110 1/2 114 1/2	283	96 1/2 Jan 117 1/2 Feb
Lone Star Cement Corp.	4		34 1/2 34 1/2	280	32 1/2 Apr 37 Jan
Narragansett Racing Association	1		13 13 1/2	152	12 1/2 Jan 14 Jan
New England Electric System	20	20 1/2	20 20 1/2	3,014	19 1/2 Jan 21 1/2 Jan
New England Tel. & Tel. Co.	100	179	172 1/2 179	393	160 Jan 184 1/2 Mar
Northern Railroad (N. H.)	100		83 83	14	82 1/2 Mar 90 Feb
Olin Mathieson Chem. Corp.	5		46 1/2 50 1/2	445	42 1/2 Feb 50 1/2 Apr
Pennsylvania R.R. Co.	50	18	16 1/2 18	437	13 1/2 Feb 19 1/2 Jan
Quincy Mining Co.	25		29 1/2 29 1/2	25	25 Jan 30 Mar
Reese Folding Machine Co.	2		1 1 1/2	10 1/2	1 1/2 Apr
Realtax Drug Co.	2.50		39 1/2 39 1/2	85	32 1/2 Jan 39 1/2 Apr
Shawmut Association	100		32 32 1/2	30 1/2	29 1/2 Jan 32 1/2 Mar
Stone & Webster Inc.	1		62 1/2 63 1/2	41	56 1/2 Jan 64 1/2 Apr
Stop & Shop Inc.	1		39 1/2 39 1/2	22 1/2	33 1/2 Jan 41 1/2 Mar
Torrington Co.	100		29 1/2 30 1/2	1,245	28 1/2 Jan 32 1/2 Jan
United Fruit Co.	40 1/2	49	40 1/2 41 1/2	1,545	40 1/2 Apr 45 Mar
United Shoe Mach. Corp. common	25		47 1/2 49 1/2	624	45 1/2 Jan 51 1/2 Mar
U. S. Rubber Company	5		53 1/2 56 1/2	113	46 1/2 Mar 54 1/2 Mar
U. S. Smelting Ref. & Min. Co.	50		34 34 1/2	314	33 1/2 Apr 38 Feb
Vermont & Mass. R.R. Co.	100		82 83	64	79 Apr 85 Mar
Waldorf System Inc.	100		16 1/2 16 1/2	20	14 1/2 Jan 17 Mar
Westinghouse Electric Corp.	12.50		78 1/2 80 1/2	304	70 1/2 Feb 80 1/2 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona	1		12 1/2 12 1/2	25	10 Jan 13 1/2 Mar
American Laundry	20		36 1/2 36 1/2	127	32 1/2 Jan 36 1/2 Apr
Balcant	10		16 1/2 16 1/2	172	14 1/2 Feb 16 1/2 Apr
Baldwin Piano	8		34 1/2 35	250	27 1/2 Jan 35 Apr
Burger	10	42 1/2	16 16 1/2	130	15 Jan 16 1/2 Mar
Carey	10		42 1/2 42 1/2	10	40 1/2 Feb 42 1/2 Feb
Champion Paper preferred	100		96 96	50	94 1/2 Jan 96 1/2 Jan
Cincinnati Gas & Electric com.	8.50	33 1/2	33 1/2 34 1/2	1,169	33 1/2 Apr 37 1/2 Jan
Preferred	100		86 1/2 86 1/2	10	85 1/2 Apr 92 1/2 Mar
Cincinnati Telephone	50	97 1/2	96 1/2 98 1/2	509	91 1/2 Jan 100 1/2 Mar
Cincinnati Transit	12.50		5 1/2 5 1/2	128	5 1/2 Jan 6 Feb
Crystal Tissue	1		12 1/2 12 1/2	50	12 Mar 13 Mar
Dow Drug	10	8 1/2	8 1/2 8 1/2	60	8 Jan 8 1/2 Jan
Eagle Picher	10		45 1/2 47	83	44 Jan 48 1/2 Mar
Gibson Art	5		70 70 1/2	62	60 Jan 70 1/2 Apr
Kahn	10		17 1/2 17 1/2	71	17 1/2 Apr 18 1/2 Mar
Kroger	1	36 1/2	30 1/2 30 1/2	998	34 1/2 Jan 34 1/2 Jan
Little Miami R.R.	50		73 73	75	73 Apr 73 Apr
Procter & Gamble	2	83 1/2	82 84 1/2	919	73 1/2 Jan 89 1/2 Mar
Randall class B	5		33 1/2 33 1/2	20	33 Apr 34 1/2 Apr
Rapid	1	32 1/2	32 1/2 32 1/2	14	29 1/2 Jan 38 1/2 Feb
U. S. Printing	10		67 1/2 67 1/2	52	53 1/2 Jan 67 1/2 Mar

Unlisted Stocks

American Airlines	1	32	32	33 1/2	186	25 Jan	33 1/2 Apr
American Can	12.50	44 1/2	44	44 1/2	86	43 1/2 Apr	50 1/2 Jan
American Cyanamid	10		53	53 1/2	148	47 Feb	57 1/2 Mar
American Radiator	5	16 1/2	16 1/2	17 1/2	130	15 1/2 Jan	17 1/2 Feb
American Telephone & Telegraph	100	265 1/2	247 1/2	265 1/2	269	224 1/2 Jan	265 1/2 Apr
New w. l.	\$33 1/2		84 1/2	89 1/2	610	84 1/2 Apr	89 1/2 Apr
American Tobacco	25	68	66 1/2	68	150	96 1/2 Jan	106 Jan
Anaconda	50	70	69 1/2	70 1/2	326	60 1/2 Jan	74 Mar
Armco Steel	10	28 1/2	28 1/2	82 1/2	60	65 1/2 Mar	73 Mar
Armour (Ill.)	5	22 1/2	22 1/2	23 1/2	118	23 1/2 Jan	29 1/2 Feb
Ashland Oil	1	14 1/2	13 1/2	14 1/2	183	19 1/2 Jan	23 1/2 Apr
Avco	3		16	16 1/2	60	10 1/2 Jan	15 1/2 Mar
Baltimore & Ohio	100		45	47 1/2	208	41 1/2 Feb	47 1/2 Apr
Bethlehem Steel	8		51 1/2	52	127	50 Mar	55 1/2 Feb
Boeing	5		40 1/2	40 1/2	60	39 1/2 Mar	44 1/2 Jan
Burlington Industries	1		17	17 1/2	95	14 1/2 Jan	17 1/2 Apr
Chesapeake & Ohio	25		71 1/2	72 1/2	85	68 1/2 Jan	74 Mar
Chrysler Corp	25		63 1/2	63 1/2	70	50 1/2 Feb	64 1/2 Apr
Cities Service	10	59 1/2	59 1/2	60 1/2	75	57 1/2 Apr	64 1/2 Jan
Colgate-Palmolive	10	107	100 1/2	107	82	87 1/2 Feb	107 Apr
Columbia Gas System	10	22 1/2	22 1/2	23 1/2	486	22 1/2 Feb	24 1/2 Mar
Rights		3 1/2	3 1/2	1 1/2	5,786	1/2 Apr	1/2 Apr
Columbus & Co Ohio Electric	5		37	37	25	35 1/2 Apr	38 1/2 Jan
Corn Products Co.	10	53	53	53 1/2	115	52 1/2 Feb	57 1/2 Jan
Curtiss Wright	1		36	39	145	27 1/2 Feb	39 1/2 Apr
Dayton Power & Light	7		53 1/2	54 1/2	150	53 1/2 Apr	60 1/2 Jan
Dow Chemical	5		85 1/2	85 1/2	15	76 1/2 Jan	86 1/2 Mar
DuPont	5	235 1/2	228	235 1/2	105	203 Feb	236 1/2 Mar
Eastman Kodak (new w. l.)	10		76 1/2	76 1/2	4	76 1/2 Apr	78 1/2 Mar
Electric Auto-Lite	5		41 1/2	41 1/2	83	36 1/2 Jan	41 1/2 Apr
Ford	5	63 1/2	62 1/2	63 1/2	170	50 1/2 Jan	63 1/2 Apr
General Dynamics	1	61 1/2	60 1/2	61 1/2	112	59 Feb	66 1/2 Jan
General Electric	5	82 1/2	80 1/2	82 1/2	140	75 1/2 Feb	83 1/2 Apr
General Motors	1 1/2	48 1/2	46	48 1/2	558	44 1/2 Mar	51 Jan
Greyhound	3		21 1/2	21 1/2	75	17 1/2 Jan	21 1/2 Apr
International Harvester	10		43 1/2	43 1/2	50	39 1/2 Jan	44 1/2 Apr
International Tel & Tel Corp.	10	39 1/2	39 1/2	40 1/2	170	28 1/2 Feb	42 1/2 Mar
Lorillard (P)	10	83 1/2	83 1/2	83 1/2	23	78 1/2 Jan	86 1/2 Jan
Martin Co	1	48	48	48	20	32 1/2 Jan	48 Apr
Mead Corp	5		47 1/2	47 1/2	50	43 1/2 Jan	49 1/2 Feb
Monsanto Chemical	2	47 1/2	46 1/2	47 1/2	50	39 Jan	47 1/2 Mar
Montgomery Ward	10		43 1/2	43 1/2	14	40 1/2 Jan	45 Mar
National Cash Register	5		69 1/2	71 1/2	138	67 Apr	79 1/2 Jan
National Dairy	5		50 1/2	50 1/2	53	48 Feb	51 Jan
National Distillers	5	33 1/2	32	33 1/2	110	29 1/2 Feb	34 1/2 Mar
National Lead	5	115	115	115	50	105 1/2 Feb	115 Apr
New York Central	10		28 1/2	29 1/2	88	26 1/2 Mar	29 1/2 Jan
Penn R R	10	18	16 1/2	18	270	15 1/2 Apr	20 1/2 Jan
Pepsi-Cola	3.333 1/3	31	30 1/2	31	50	26 1/2 Jan	31 1/2 Apr
Phillips Petroleum	5		51 1/2	51 1/2	105	48 Jan	52 1/2 Mar
Pure Oil	5		47	47	25	41 Mar	47 1/2 Apr
Radio Corp	5	59 1/2	58 1/2	59 1/2	152	44 1/2 Feb	60 1/2 Mar
Republic Steel	10	71 1/2	67 1/2	71 1/2	95	67 1/2 Mar	74 1/2 Jan
Reynolds Tobacco class B	10	109 1/2	109 1/2	109 1/2	63	91 1/2 Jan	109 1/2 Apr
St Regis Paper	5	48 1/2	48 1/2	48 1/2	50	44 Jan	48 1/2 Apr
Sears, Roebuck	3		43 1/2	43 1/2	67	39 Jan	46 1/2 Apr
Simclair Oil	5	94 1/2	64 1/2	65	87	62 1/2 Feb	67 1/2 Feb
Seonoy Mobil	15	47 1/2	46 1/2	47 1/2	21	44 1/2 Mar	52 1/2 Jan
Southern Co	5	38 1/2	38 1/2	38 1/2	90	34 1/2 Feb	38 1/2 Apr

For footnotes see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Sperry Rand	50c		22 1/2 23 1/2	353	21 1/2 Feb 24 1/2 Jan
Standard Brands	25	64 1/2	64 1/2 64 1/2	127	63 1/2 Jan 64 1/2 Mar
Standard Oil (Ind.)	25	52	50 52	46	46 1/2 Feb 52 Apr
Standard Oil (N. J.)	10	54 1/2	51 1/2 54 1/2	425	50 1/2 Feb 59 1/2 Jan
Standard Oil (Ohio)	1		62 1/2 62 1/2	10	59 Mar 64 1/2 Jan
Studebaker-Packard	1	12 1/2	12 1/2 12 1/2	115	10 1/2 Feb 15 Jan
Sunray Oil	1		27 27 1/2	111	26 1/2 Feb 28 1/2 Jan
Texas Co.	25	83 1/2	78 1/2 83 1/2	46	75 Feb 86 1/2 Jan
Toledo Edison	1	17 1/2	17 1/2 17 1/2	5	15 1/2 Jan 17 1/2 Feb
Union Carbide	1		132 1/2 137 1/2	125	121 1/2 Feb 137 1/2 Apr
U. S. Shoe	1		40 1/2 40 1/2	100	33 1/2 Jan 43 1/2 Mar
U. S. Steel	16.66 2/3	91 1/2	89 1/2 91 1/2	190	89 Mar 100 Jan
Westinghouse	12.50	81 1/2	78 1/2 81 1/2	55	71 1/2 Jan 81 Apr
Woolworth	10		55 55 1/2	50	54 1/2 Jan 56 1/2 Jan

BONDS

Cincinnati Transit 4 1/2s	1998	57	57	\$1,000	57 Feb 62 1/2 Jan
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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
A. C. F. Wrigley Stores	1		19 19	552	19 Apr 23 1/2 Jan
Allen Electric	1		23 1/2 23 1/2	100	21 1/2 Jan 23 1/2 Mar
American Metal Products	2		27 1/2 27 1/2	273	27 1/2 Feb 32 1/2 Jan
Bohn Aluminum & Brass	5	28	28 28	10	22 Jan 28 1/2 Mar
Briggs Manufacturing	1	9 1/2	9 1/2 10	421	8 1/2 Jan 12 Jan
Brown-Mclaren Mfg.	1	2 1/2	2 1/2 2 1/2	1,201	1 1/2 Jan 2 1/2 Apr
Budd Company	5		24 1/2 26 1/2	1,111	19 1/2 Mar 26 1/2 Apr
Burroughs Corporation	5	43 1/2	43 1/2 43 1/2	261	37 Feb 44 1/2 Mar
Chrysler Corp.	2 1/2		63 1/2 63 1/2	953	51 1/2 Jan 68 Apr
Consolidated Paper	10	13 1/2	13 1/2 14	1,467	13 1/2 Jan 15 1/2 Jan
Continental Motors	1	13 1/2	12 1/2 13 1/2	1,135	11 1/2 Feb 13 1/2 Apr
Detroit Edison	20	45 1/2	44 1/2 45 1/2	5,969	42 1/2 Jan 47 1/2 Mar
Detroit Steel Corp.	1		17 1/2 18	1,701	15 1/2 Jan 19 1/2 Jan
Diveco-Wayne Corp.	1		25 25	102	22 1/2 Mar 25 Apr
Ford Motor Co.	5		63 63	2,912	51 1/2 Feb 68 Apr
Fremont Trailer	1	24 1/2	23 1/2 24 1/2	4,377	18 1/2 Jan 25 Mar
Gar Wood Industries	1	6 1/2	6 1/2 6 1/2	361	5 1/2 Jan 6 Mar
General Motors Corp.	1.66 2/3	48 1/2	46 1/2 48 1/2	8,671	45 Mar 50 1/2 Jan
Goebel Brewing	1		4 4	120	3 1/2 Jan 4 1/2 Jan
Gra. am. Paige	1	3 1/2	3 1/2 3 1/2	700	2 1/2 Jan 3 1/2 Feb
Great Lakes Oil & Chem.	1		1 1/2 1 1/2	420	1 1/2 Jan 1 1/2 Feb
Hall Lamp	5	17	15 1/2 17	370	15 Jan 16 1/2 Feb
Hoskins Manufacturing	2.50	28 1/2	28 1/2 29	44	25 Jan 29 1/2 Mar
Houdaille Industries common	3	2 1/2	2 1/2 2 1/2	150	20 1/2 Jan 23 1/2 Feb
Hurd Lock & Mfg.	5	7 1/2	7 1/2 7 1/2	121	7 1/2 Apr 7

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 17

STOCKS						STOCKS							
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares			
Low High		Low High		Range Since Jan. 1		Low High		Low High		Range Since Jan. 1			
Calumet & Hecla Inc.	5	23 1/4	23 3/4	200	18 1/4 Jan	23 1/4 Apr	Modine Manufacturing Co.	18	18	18	100	16 1/4 Jan	19 1/4 Jan
Canadian Export Gas Ltd.	30c	2 1/2	2 1/2	10,900	2 1/2 Apr	3 1/4 Jan	Monsanto Chemical (In)	2	47 1/2	46 1/4 47 1/2	3,000	39 Jan	47 1/2 Apr
Canadian Pacific (Un)	25	30 1/2	30 3/4	300	29 1/2 Jan	32 1/2 Mar	Montgomery Ward & Co.	44 1/2	44 1/2	43 1/2 45	3,800	40 1/2 Feb	46 Mar
Carrier Corp common	10	45 1/4	45 1/4	100	43 1/2 Mar	48 1/2 Jan	Morris (Philip) & Co (Un)	5	61 1/4	61 1/4	200	59 1/2 Feb	65 1/2 Jan
Celanese Corp of America (Un)	50c	32 1/2	32 1/2	900	27 Jan	33 1/4 Apr	Motorola Inc.	84 1/2	84 1/2	84 1/2 86 1/4	600	84 1/2 Jan	88 1/2 Mar
Centilwe Brewing Corp.	50c	5 1/4	5 1/4	2,700	3 1/2 Jan	6 1/2 Mar	Muskegon Motor Specialties	25 1/2	25 1/2	25 1/2 26	51	24 1/4 Jan	27 1/4 Jan
Champion Oil & Ref common	1	24 1/4	25 1/4	800	21 1/2 Feb	25 1/4 Apr	Convertible class A	8	8	8	100	5 1/4 Jan	9 1/4 Mar
33 convertible preferred	25	57 1/4	57 1/4	100	54 Jan	57 1/4 Apr	Muter Company	50c	50c	50c	100	5 1/4 Jan	9 1/4 Mar
Chemtron Corp.	1	30 1/4	30 3/4	400	30 1/4 Apr	36 Jan	National Cash Register	5	68 1/2	71 1/2	300	67 1/2 Mar	75 1/2 Feb
Chesapeake & Ohio Ry (Un)	25	73 1/2	73 1/2	100	66 1/2 Jan	73 1/2 Mar	National Distillers Prod (Un)	5	33 1/2	31 1/2 33 1/2	900	29 1/2 Feb	34 1/2 Mar
Chicago Milw St Paul & Pac	600	26 1/4	27 1/4	600	25 1/2 Jan	30 Jan	National Gypsum Co.	1	65 1/2	65 1/2	100	60 Jan	66 1/2 Apr
Chicago & Northwestern Ry com	26 1/2	27	27	400	25 Mar	32 1/2 Jan	National Standard Co.	10	47	50	500	34 1/2 Jan	50 Apr
Chicago Rock Island & Pacific Ry Co	37 1/4	36 1/2	37 1/4	500	30 1/2 Jan	37 1/4 Apr	National Tile & Mfg	1	11 1/2	11 1/2 12 1/2	900	10 Feb	13 Jan
Chicago South Shore & So. Bend	12 1/2	13 1/4	14	2,500	8 1/2 Jan	20 1/2 Feb	New York Central RR	29 1/2	29 1/2	29 1/2	800	26 1/2 Feb	30 1/2 Jan
Chicago Towel Co common	172	172	172	500	147 Jan	185 Apr	North American Aviation (Un)	1	47 1/2	47 1/2	1,400	39 1/2 Jan	42 1/2 Mar
Chrysler Corp	25	63 1/2	64	800	50 1/2 Feb	65 Apr	North American Car Corp	10	68 1/2	69 1/2	1,800	68 1/2 Jan	71 Feb
Cincinnati Gas & Electric	8 1/2	34	34 1/2	200	34 Apr	37 Jan	New common w l	34	34	34 1/2	1,500	34 Apr	34 1/2 Apr
Cities Service Co.	10	59 1/2	60 1/2	400	58 1/2 Feb	63 1/2 Jan	Northern Illinois Corp	17 1/2	17 1/2	18	200	17 Jan	18 1/2 Mar
Cleveland Cliffs Iron common	1	52 1/2	52 1/2	900	50 1/2 Apr	54 1/2 Jan	Northern Illinois Gas Co.	28 1/2	27 1/2	28 1/2	6,200	25 1/2 Jan	28 1/2 Mar
4 1/2 preferred	100	89 1/2	89 1/2	200	87 1/2 Jan	90 Feb	Northern Indiana Public Service Co.	49 1/2	49	49 1/2	2,500	48 1/2 Mar	54 1/2 Mar
Cleveland Electric Illum	15	52 1/2	52 1/2	200	48 Feb	55 1/2 Jan	Northern Natural Gas Co.	10	33 1/2	33 1/2 34	800	32 1/2 Apr	35 1/2 Jan
Coleman Co Inc.	5	21	22 1/2	800	16 Jan	23 Feb	Northern Pacific Ry	5	50 1/2	50 1/2	500	47 1/2 Feb	52 1/2 Mar
Colorado Fuel & Iron Corp.	27 1/4	24 1/4	27 1/4	2,500	23 1/2 Mar	28 Jan	Northern States Power Co	25 1/2	25	25 1/2	1,000	22 1/2 Jan	25 1/2 Apr
Columbia Gas System (Un)	10	23 1/2	23 1/2	2,000	22 1/2 Jan	24 1/2 Mar	(Minnesota) (Un)	5	99	99	150	87 1/2 Feb	101 Apr
Commonwealth Edison common	25	62 1/2	60 1/2 62 1/2	2,500	56 Jan	63 1/2 Mar	Northwest Bancorporation	10	33 1/2	33 1/2 33 1/2	500	31 1/2 Mar	33 1/2 Apr
Consolidated Cement Corp	1	47	44 1/2 47	7,000	38 Jan	50 Feb	Oak Manufacturing Co	1	18	16 1/2 18	2,800	16 1/2 Apr	19 1/2 Mar
Consolidated Foods	1.33 1/2	27 1/2	27 1/2	200	23 1/2 Jan	28 Mar	Ohio Edison Co.	12	64 1/2	64 1/2	200	61 1/2 Mar	65 Feb
Consol Natural Gas	10	52 1/2	52 1/2	300	52 Jan	56 1/2 Mar	Ohio Oil Co (Un)	41	40 1/2	41 1/2	800	39 1/2 Jan	44 1/2 Feb
Consumers Power Co	5	57 1/2	58	500	56 Jan	60 1/2 Mar	Oklahoma Natural Gas	7.50	29 1/2	29 1/2	100	27 1/2 Jan	30 Jan
Continental Can Co.	10	27 1/2	25 1/2 27 1/2	500	25 1/2 Apr	29 1/2 Jan	Olin-Mathieson Chemical Corp.	5	49 1/2	47 1/2 50 1/2	3,700	42 Feb	50 1/2 Apr
Continental Motors Corp.	1	13 1/4	12 1/2 13 1/4	1,800	10 1/2 Feb	13 1/4 Apr	Pacific Gas & Electric (Un)	25	64 1/2	65 1/2	400	61 1/2 Feb	65 1/2 Apr
Controls Co of America	5	35 1/4	34 1/2 35 1/4	1,500	26 Jan	38 1/2 Mar	Pan American World Airways (Un)	1	33 1/2	33 1/2 35 1/2	1,500	23 1/2 Jan	35 1/2 Apr
Cruickshank Steel Co of America	25	16	16 1/2	250	13 1/2 Jan	17 1/2 Mar	Parker Pen Co class B	2	16	16	100	14 1/2 Feb	16 Apr
Cudahy Packing Co	5	36 1/2	36 1/2	1,500	27 1/2 Jan	39 1/2 Apr	Parke Davis & Co.	43	43	45	800	38 1/2 Mar	45 Apr
Curtiss-Wright Corp (Un)	1	36 1/2	36 1/2	1,500	27 1/2 Jan	39 1/2 Apr	Patterson-Sargent Co	16	16	16	200	15 1/2 Feb	16 Feb
D T M Corp.	2	32 1/2	32 1/2	350	30 Jan	32 1/2 Apr	Peabody Coal Co common	5	14 1/2	13 1/2 14 1/2	3,500	12 1/2 Feb	15 Jan
Deere & Company common	10	58 1/2	57 1/2 58 1/2	400	47 1/2 Jan	60 Mar	Penn-Texas Corp common	1	8 1/2	8 1/2	800	7 Jan	9 1/2 Mar
Detroit Edison Co (Un)	20	45 1/4	45 1/4	800	42 1/2 Jan	47 1/2 Mar	Pennsylvania RR	50	18 1/2	17 1/2 18 1/2	1,300	15 1/2 Apr	20 1/2 Jan
Dodge Manufacturing Co.	5	29 1/2	28 29 1/2	1,000	24 1/2 Jan	29 1/2 Apr	People's Gas Light & Coke	25	58	59	800	50 Jan	59 1/2 Mar
Dow Chemical Co.	5	84 1/2	84 1/2	1,300	74 1/2 Jan	87 1/2 Apr	Pepsi-Cola Co	33 1/2	30 1/2	30 1/2	900	26 1/2 Jan	31 Feb
Du Pont Laboratories Inc (Allen B)	Common	7 1/2	8 1/2	600	6 1/2 Feb	9 1/2 Mar	Pfizer (Charles) & Co (Un)	1	119 1/2	122 1/2	700	99 1/2 Jan	122 1/2 Apr
Du Pont (E I) de Nemours (Un)	5	228	232	300	203 1/2 Feb	233 Mar	Phelps Dodge Corp (Un)	12.50	62 1/2	62 1/2	100	60 Jan	70 1/2 Mar
Eastern Air Lines Inc.	1	45 1/4	45 1/4	200	34 1/2 Jan	45 1/4 Apr	Philco Corp (Un)	3	30 1/2	29 1/2 30 1/2	1,200	22 1/2 Jan	31 1/2 Mar
Eastman Kodak Co (Un) new com.	10	76 1/4	75 1/2 76 1/4	1,300	75 1/2 Apr	78 1/2 Mar	Phillips Petroleum Co (Un)	51 1/2	50 1/2	51 1/2	600	47 1/2 Jan	52 1/2 Mar
El Paso Natural Gas	3	33 1/4	33 1/4	2,900	33 1/4 Apr	39 Jan	Potter Co (The)	1	10 1/2	9 1/2 10 1/2	760	8 1/2 Jan	10 1/2 Apr
Emerson Radio & Phonograph (Un)	5	20 1/2	20 1/2	400	13 1/2 Jan	22 Apr	Public Service Co of Indiana	45	45	46 1/2	1,000	45 Apr	48 1/2 Feb
Erie RR	2.50	12 1/4	11 1/2 12 1/4	700	11 1/2 Apr	12 1/2 Apr	Pure Oil Co (Un)	5	47 1/2	47 1/2	700	41 Feb	48 Apr
Falstaff Brewing Corp.	1	22 1/2	22 1/2	300	18 1/2 Jan	23 1/2 Mar	Quaker Oats Co	5	49 1/2	49 1/2	700	49 1/2 Apr	54 1/2 Jan
Firminville Corp.	1	22	22	50	20 1/2 Jan	24 1/2 Feb	Radio Corp of America (Un)	59 1/2	55 1/2	59 1/2	3,400	43 1/2 Feb	60 1/2 Mar
Flour Mills of America Inc.	5	6 1/2	6 1/2	450	5 Jan	6 1/2 Apr	Raytheon Manufacturing Co	5	64 1/2	67 1/2	200	57 Jan	69 Mar
Ford Motor Co.	5	63 1/2	62 1/2 63 1/2	9,300	50 1/2 Feb	63 1/2 Apr	Republic Steel Corp (Un)	10	71 1/2	67 1/2 71 1/2	2,200	66 1/2 Apr	75 Mar
Foremost Dairies Inc.	2	20 1/2	20 1/2	800	20 1/2 Jan	21 1/2 Jan	Revlon Inc.	1	60 1/2	60 1/2	600	47 Feb	62 Apr
FWD	10	12 1/2	11 1/2 12 1/2	500	11 1/2 Apr	14 1/2 Feb	Rexall Drug (Un)	2.80	41 1/2	40 1/2 41 1/2	1,400	31 Jan	41 1/2 Apr
Fruehauf Trailer Co.	1	24 1/2	22 1/2 24 1/2	1,700	18 1/2 Jan	25 Mar	Reynolds Metals Co.	1	85	85 1/2	700	66 Feb	89 1/2 Apr
General Amer Transportation new	60 1/2	59 1/2	60 1/2	600	51 1/2 Feb	63							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 17

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Admiral Corp	1	63c	20 1/2 20 3/4	340	17 1/2 Jan 22 Mar
Aeco Corp	100c	63c	58c 68c	75,035	58c Jan 85c Mar
Air Reduction Co (Un)	1	6	89 1/2 89 1/2	185	82 Jan 90 1/2 Mar
Alaska Juneau Gold Mining Co	2	6	6 1/2 6 1/2	580	3 1/2 Jan 6 1/2 Mar
Allegheny Corp common (Un)	1	13 1/4	12 1/2 13 1/4	2,352	10 1/2 Jan 13 1/4 Apr
Warrants (Un)	1	9 1/2	9 1/2 9 1/2	2,690	7 1/2 Jan 9 1/2 Apr
Allied Chemical Corp (Un)	18	106 1/2	105 106 1/2	760	94 1/2 Jan 108 1/2 Apr
Allis-Chalmers Mfg Co (Un)	10	28 3/4	28 1/2 28 3/4	1,502	26 1/2 Jan 30 1/2 Mar
Aluminum Ltd	1	30	27 1/2 30 1/4	6,410	27 1/2 Jan 33 1/2 Apr
Aluminum Co of America	1	85 1/4	86 1/4 85 1/4	435	84 Apr 86 1/4 Apr
Amerasia Petroleum (Un)	1	100 1/4	99 1/4 100 1/4	119	98 1/4 Apr 104 1/4 Mar
American Airlines Inc com (Un)	1	31 1/2	31 1/2 31 1/2	5,245	24 1/2 Jan 33 1/2 Apr
American Bosch Arms Corp (Un)	1	35 1/2	35 1/2 36 1/2	460	30 1/2 Jan 37 1/2 Mar
American Bost-Para Theatres (Un)	1	26 1/2	25 1/2 26 1/2	1,190	20 1/2 Jan 26 1/2 Apr
American Can Co (Un)	12.50	44 1/2	44 1/2 44 1/2	3,364	43 1/2 Apr 50 1/2 Jan
American Cement preferred	25	25 1/2	25 1/2 25 1/2	305	23 1/2 Jan 26 Mar
American Cyanamid Co (Un)	10	54 1/2	52 1/2 54 1/2	725	46 1/2 Jan 57 Mar
American Electronics Inc	1	16 1/2	15 1/2 16 1/2	5,305	12 Jan 16 1/2 Mar
American Factors Ltd (Un)	20	42	42 43	200	30 1/2 Jan 48 Mar
American & Foreign Power (Un)	5	37 1/2	35 1/2 38 1/4	5,016	17 Mar 48 Mar
American Motors Corp (Un)	5	48 1/2	48 1/2 51 1/4	5,952	25 1/2 Jan 43 1/2 Jan
American Potash & Chem Corp	5	48 1/2	48 1/2 51 1/4	220	44 1/2 Feb 53 1/2 Mar
American Standard Sanitary (Un)	5	17 1/2	16 1/2 17 1/2	5,814	15 1/2 Apr 17 1/2 Feb
American Smelting & Refining (Un)	100	264 3/4	248 264 3/4	424	225 1/2 Jan 264 3/4 Apr
American Tel & Tel Co	100	88 1/2	85 1/2 89	555	85 1/2 Apr 89 Apr
New common w 1	3 1/2	101 1/2	100 1/2 101 1/2	7,622	98 Feb 106 1/2 Jan
American Tobacco Co (Un)	25	46 1/4	44 1/4 46 1/4	1,005	37 1/2 Feb 46 1/4 Apr
American Viscose Corp (Un)	38	80	76 81 1/2	3,111	68 1/4 Jan 84 Feb
Ampex Corp	1	80	76 81 1/2	27,114	2 1/4 Apr 8 1/2 Apr
Arconada (The) Co (Un)	80	66 3/4	66 3/4 68	1,739	60 1/4 Jan 74 1/2 Mar
Anderson-Prichard Oil Corp (Un)	10	35 1/2	35 1/2 35 1/2	220	30 1/2 Jan 37 1/2 Jan
Archer-Daniels-Midland Co	1	46 1/2	46 1/2 46 1/2	105	46 1/2 Jan 46 1/2 Apr
Arkansas Louisiana Gas (Un)	5	60 1/2	59 1/2 60 1/2	532	46 1/2 Jan 60 1/2 Apr
Armco Steel Corp (Un)	10	70 1/4	70 1/4 70 1/4	871	66 1/2 Jan 73 1/2 Mar
Armour & Co (Un)	1	28 1/2	28 1/2 28 1/2	1,217	23 1/2 Jan 30 Feb
Ashland Oil & Refining (Un)	1	22 1/2	22 1/2 23	919	19 1/2 Feb 23 Apr
Atchafalaya & Santa Fe (Un)	10	30	29 1/2 30 1/2	4,635	27 1/2 Jan 31 Jan
Atlantic Refining Co (Un)	10	51 1/2	51 1/2 51 1/2	804	44 1/2 Jan 51 1/2 Apr
Atlas Corp (Un)	1	7 1/2	7 1/2 7 1/2	1,634	7 Apr 8 1/2 Apr
Warrants (Un)	20	3 1/2	3 1/2 3 1/2	1,125	3 1/2 Mar 5 Apr
5% preferred (Un)	20	16 1/4	16 1/4 16 1/4	100	16 1/4 Apr 16 1/4 Apr
Avco Mfg Corp (Un)	14 1/2	14	14 14 1/2	6,488	10 1/2 Jan 15 1/2 Mar
Baldwin-Lima-Hamilton Corp (Un)	13	16	15 1/2 16 1/2	1,032	14 Jan 16 1/2 Apr
Baltimore & Ohio RR (Un)	100	45	45 46 1/2	920	41 1/2 Feb 47 1/2 Jan
Bandini Petroleum Co	1	4	3 1/4 4 1/4	7,213	3 1/4 Jan 5 Feb
Bankline Oil Co	1	7 1/2	6 1/2 7 1/2	10,685	6 1/2 Feb 8 1/2 Jan
Barker Bros Corp	5	57 1/4	56 1/2 57 1/4	157	7 1/4 Apr 8 1/2 Jan
Barnhart-Morrow Consolidated	1	1.95	1.90 2.15	19,305	60c Feb 2.30 Apr
Beckman Instrument Inc	1	56 1/2	55 1/2 56 1/2	721	36 1/2 Jan 59 Mar
Beech Aircraft Corp common	1	27 1/2	27 1/2 27 1/2	124	29 Jan 39 Apr
Bendix Aviation Corp (Un)	5	87 1/2	87 1/2 87 1/2	142	67 1/2 Jan 78 1/2 Mar
Benguet Cons Inc (Un)	1	1 1/4	1 1/4 1 1/4	3,370	1 1/2 Feb 2 Mar
Bethlehem Steel Corp (Un)	8	52 1/2	50 1/2 52 1/2	4,199	50 1/2 Mar 55 1/2 Feb
Bishop Oil Co	2	11	11 11 1/4	731	10 1/2 Feb 12 Apr
Black Mammoth Cons Min	5c	9c	8c 9c	14,000	6c Feb 14c Mar
Blue Diamond Corp	2	30	29 1/2 30	3,591	17 1/2 Jan 32 Mar
Boeing Airplane Co (Un)	2	40 1/4	40 1/4 40 1/4	2,433	39 1/2 Feb 46 1/4 Jan
Bolsa Chica Oil Corp	1	7 1/4	7 1/4 7 1/4	2,240	5 1/2 Feb 8 1/2 Jan
Bond Stores Inc (Un)	1	24	24 24	153	21 1/2 Jan 24 1/2 Apr
Borden Co (Un)	15	47 1/2	47 1/2 47 1/2	157	7 1/4 Apr 7 1/4 Apr
Borg-Warner Corp (Un)	5	44	42 1/2 44	1,550	38 Feb 44 Apr
Broadway-Hale Stores Inc	10	43 1/4	42 1/2 43 1/2	1,033	37 1/2 Jan 43 1/2 Apr
Budd Company	5	25 1/2	25 26 1/2	3,529	19 1/2 Jan 26 1/2 Apr
Budget Finance Plan common	50c	7 1/2	7 1/2 7 1/2	379	7 1/2 Jan 8 Feb
Burlington Industries Inc (Un)	1	17 1/4	16 1/2 17 1/4	3,208	14 1/2 Jan 17 1/4 Apr
Burroughs Corp	1	43 1/2	42 1/4 44	5,590	37 1/2 Feb 45 1/2 Mar
Calaveras Cement Co	5	53	49 1/2 53	2,189	36 1/4 Jan 53 Apr
California Ink Co	5.50	20 3/4	20 20 3/4	610	19 1/2 Jan 21 1/2 Mar
California Packing Corp	5	56 1/2	56 1/2 57	983	49 1/2 Jan 57 Apr
Canada Dry Corp (Un)	1 1/2	21 1/4	21 1/4 21 1/4	620	20 Jan 21 1/4 Apr
Canada Southern Petroleum	1	4 1/4	4 1/4 4 1/4	300	3 1/2 Feb 4 1/2 Apr
Canadian Pacific Railway (Un)	25	30 3/4	30 3/4 30 3/4	545	29 1/2 Jan 32 1/2 Mar
Capital Airline Inc (Un)	1	23 1/2	23 1/2 23 1/2	225	18 1/2 Jan 23 1/2 Apr
Carrier Corp (Un)	10	46 1/4	44 1/2 46 1/4	213	43 1/2 Mar 48 1/2 Jan
Case (J I) & Co (Un)	12.50	24	24 24	310	20 1/2 Jan 25 1/2 Feb
Caterpillar Tractor Co common	10	91 1/2	90 1/2 91 1/2	1,970	84 1/4 Jan 98 1/2 Mar
Celanese Corp of America	1	32 1/4	32 32 1/2	1,230	27 1/2 Jan 33 1/2 Apr
Cenco Instruments Corp	1	19 1/2	19 1/2 19 1/2	313	14 1/2 Jan 22 1/2 Feb
Certain-teed Products Corp	1	15	15 15 1/2	600	13 1/2 Jan 15 1/2 Jan
Champion Oil & Refining (Un)	1	24 1/2	24 25	472	21 1/2 Feb 25 Apr
Chance Vought Aircraft (Un)	1	39 1/2	39 1/2 39 1/2	266	38 1/2 Jan 41 1/2 Jan
Charter Oil Co Ltd	1	1 1/2	1 1/2 1 1/2	250	1 1/2 Apr 1 1/2 Apr
Chesapeake & Ohio Ry (Un)	25	71 1/2	72 1/2 72 1/2	161	68 1/4 Jan 73 1/2 Mar
Chic Mfg St Paul RR com (Un)	1	27 1/2	27 1/2 27 1/2	241	25 1/2 Jan 30 Jan
Chicago Rock Island & Pac (Un)	1	35 1/4	35 1/4 35 1/4	418	31 1/2 Jan 35 1/4 Apr
Chrysler Corp	25	63 1/2	63 1/2 64	1,257	50 1/2 Feb 65 Apr
Cities Service Co (Un)	10	59 1/4	60 1/2 59 1/4	600	58 1/2 Apr 64 1/2 Jan
Clary Corp	1	9 1/4	9 1/4 10 1/2	3,515	5 1/2 Jan 10 1/2 Apr
Colorado Fuel & Iron	1	25	25 28	3,183	23 1/2 Apr 28 Feb
Columbia Broadcasting System	2.50	46 1/4	46 1/4 46 1/4	619	36 1/2 Jan 46 1/4 Apr
Columbia Gas System (Un)	10	23	22 1/2 23 1/2	2,894	22 Jan 24 1/2 Mar
Commercial Solvents (Un)	1	16 1/2	16 1/2 16 1/2	50,553	1 1/2 Apr 1 1/2 Apr
Commonwealth Edison	25	60 1/4	60 1/4 60 1/4	195	56 1/2 Jan 62 1/2 Mar
Cons Chl Gould & Savage Min	1	83c	78c 95c	31,300	50c Jan 95c Feb
Consolidated Edison Co of NY (Un)	1	64	62 1/2 64	562	62c Apr 67 1/2 Jan
Consol Electrodynamics Corp	50c	37 1/2	38 1/2 37 1/2	450	34 Feb 41 1/2 Mar
Consolidated Foods Corp	1.33 1/2	26 1/2	26 1/2 26 1/2	256	23 1/2 Jan 27 1/2 Feb
Continental Can Co (Un)	10	46 1/2	46 1/2 46 1/2	1,273	45 1/2 Apr 58 1/2 Jan
Continental Copper & Steel Ind	2	14 1/2	14 1/2 14 1/2	300	12 1/2 Jan 15 1/2 Feb
Continental Motors (Un)	1	13	12 1/2 13	1,434	10 Feb 13 Mar
Continental Oil Co (Un)	5	63 1/4	63 1/4 63 1/4	100	62 1/2 Jan 68 1/2 Feb
Corn Products (Un)	1	52 1/2	52 1/2 52 1/2	164	52 1/2 Feb 57 1/2 Apr
Crane Company (Un)	25	57 1/2	57 1/2 57 1/2	571	35 1/2 Jan 45 Apr
Crestmont Oil Co	1	6 1/2	6 1/2 6 1/2	1,727	4 1/2 Jan 6 1/2 Apr
Crown Zellerbach Corp common	5	56 1/2	55 57	1,476	55 Feb 60 1/2 Jan
Cruible Steel Co of America (Un)	12 1/2	29 1/2	29 30 1/2	1,532	27 1/2 Jan 32 1/2 Feb
Cudahy Packing Co (Un)	5	15 1/2	15 1/2 16 1/2	1,617	14 Jan 17 1/2 Feb
Curtis Publishing Co (Un)	1	13 1/2	13 1/2 13 1/2	440	13 1/2 Apr 16 1/2 Jan
Curtiss-Wright Corp com (Un)	1	36 1/4	34 1/2 39	3,084	27 1/2 Jan 39 1/2 Apr
Cypress Abbey Co	2	1.35	1.35 1.35	1,667	1.15 Jan 1.40 Mar
Decca Records Inc	50c	19	19 19	100	18 Jan 21 1/2 Feb
Di Giorgio Fruit Corp class A	2.50	19 1/4	16 1/4 19 1/4	1,863	13 1/4 Feb 20 Mar
Class B	2.50	18 1/2	18 1/2 18 1/2	2,452	13 Feb 20 Mar
Disney Productions	2.50	54	54 54	335	43 Jan 58 Mar
Dominguez Oil Fields Co (Un)	1	45 1/2	45 1/2 46 1/2	695	41 1/2 Jan 47 Feb
Dorr-Oliver Inc common	7.50	13 1/2	13 1/2 13 1/2	129	12 Jan 15 1/2 Mar
Douglas Aircraft Co	1	53 1/4	52 1/4 53 1/4	3,956	50 1/2 Feb 59 1/2 Jan
Douglas Oil Co of Calif	1	7	7 7	850	6 1/2 Mar 7 1/2 Jan
Dow Chemical Co	5	84 1/2	86 1/2 84 1/2	1,253	75 1/2 Jan 87 Mar
Dress Industries	50c	40 1/2	41 41	614	40 Apr 45 1/2 Jan
DuPont Lab Inc (Allen B)	1	8 1/2	7 1/2 9 1/4	1,515	6 1/2 Feb 9 1/2 Mar
DuPont de Nemours & Co (Un)	5	222 1/4	223 1/4 223 1/4	377	206 1/2 Feb 233 Mar
Eastern Air Lines (Un)	1	46	46 46	398	34 Jan 46 Apr
Eastman Kodak Co (new)	1	75 1/2	77 1/2 75 1/2	1,421	75 1/2 Apr 77 1/2 Mar
Elder Mines Ltd capital	1	1 1/4	1 1/4 1 1/4	1,100	1 1/4 Jan 1 1/2 Apr
El Paso Natural Gas	1	33 1/2	33 1/2 33 1/2	1,588	33 1/4 Apr 39 Jan
Electric Auto-Lite Co (Un)	5	42 1/2	43 43	120	37 Apr 43 Apr
Electric Bond & Share Co (Un)	5	37	37 37	310	34 1/2 Jan 37 Apr
Electrical Products Corp	4	20 1/2	21 21	591	18 1/2 Jan 21 1/2 Apr
Emerson Radio & Phone (Un)	5	21 1/4	20 1/2 22	3,735	14 1/2 Jan 22 Apr
Emporium Capwell Co	20	49	49 1/2 49 1/2	737	45 Feb 49 1/2 Apr
Erie Railroad Co (Un)	1	11 1/2	12 1/2 11 1/2	804	11 Mar 13 Jan
Eureka Corp Ltd	1.25	85c	84c 86c	1,000	83c Jan 1.10 Feb
Exeter Oil Co Ltd class A	1	85c	84c 86c	2,700	83c Jan 1.10 Feb

For footnotes see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Factor (Max) & Co. class A.....	1	19 1/2	21 1/2 19 1/2	300	12 1/2 Jan 22 Apr
Fairchild Eng & Airplane (Un).....	1	88 1/2	88 1/2 88 1/2	128	8 1/2 Apr 10 1/2 Jan
Fargo Oils Ltd.....	1	6 1/2	6 1/2 6 1/2	2,372	5 1/4 Apr 8 Feb
Pedders Corp (Un).....	1	19	19 19 1/2	182	16 1/2 Feb 19 1/2 Mar
Federal-Mogul-Bower-Bearings.....	5	53 1/4	53 1/4 54	242	49 1/2 Mar 54 1/2 Apr
Fibreboard Paper Prod common.....	1	56	56 1/2 56	490	48 1/2 Jan 56 1/2 Apr
Firstamerica Corp.....	2	22 1/2	21 1/2 22 1/2	11,228	20 1/2 Jan 25 1/2 Mar
Flintkote Co (Un).....	5	57 1/4	57 1/4 57 1/4	171	56 1/2 Feb 59 1/2 Mar
Florida Power & Light (Un).....	1	90 1/4	91 1/4 90 1/4	255	90 1/4 Apr 96 1/2 Jan
Fluor Corp Ltd.....	2.50	20 1/2	20 1/2 20 1/2	372	20 1/2 Apr 25 1/2 Feb
Flying Tiger Line Inc (The).....	1	18 1/2	17 1/2 20	4,248	11 1/2 Jan 20 Apr
Food Mach & Chem Corp.....	10	46 1/2	46 1/2 47 1/2	670	41 Feb 49 1/2 Apr
Ford Motor Co.....	5	63 1/2	62 1/4 63 1/2	5,521	51 Jan 63 1/2 Apr
Foremost Dairies.....	1	20 1/2	20 1/2 20 1/2	775	20 1/2 Jan 21 1/2 Jan
Friden Inc.....	1	65	61 1/2 65	8,617	59 1/2 Feb 68 1/4 Jan
Fruehauf Trailer Co.....	1	24 1/2	22 1/4 24 1/2	4,405	18 1/2 Jan 25 Mar
Garrett Corp.....	2	42 1/4	44 1/2 42 1/4	137	39 1/2 Feb 44 1/2 Apr
General Amer Oil of Texas.....	5	33	34 1/2 33	456	33 Mar 38 1/2 Jan
General Controls Co.....	5	35 1/2	34 1/2 36	1,200	24 Jan 39 Mar
General Dynamics Corp.....	1	60 1/2	60 1/2 61 1/2	1,496	58 1/2 Feb 67 1/2 Mar
General Electric Co (Un).....	5	83 1/2	80 1/2 83 1/2	1,302	74 1/2 Feb 83 1/2 Apr
General Exploration Co of Calif.....	1	33	32 1/2 36	5,682	17 1/2 Jan 45 1/2 Mar
General Foods Corp (Un).....	1	78 1/2	80 1/2 78 1/2	141	75 Jan 82 1/2 Mar
General Motors Corp common.....	1 1/2	48	46 1/2 48 1/2	13,271	45 Mar 50 1/2 Jan
General Public Utilities (Un).....	5	52 1/2	53 52 1/2	691	48 1/2 Mar 54 1/2 Apr
Gen Telephone & Electronics (Un).....	10	71 1/4	67 1/2 71 1/4	1,774	65 1/2 Mar 71 1/4 Apr
General Tire & Rubber Co.....	83 1/2	70	69 70	1,023	44 1/2 Jan 72 Feb
Georgia Pacific Corp.....	1	64 1/2	65 1/2 64 1/2	775	56 1/2 Jan 71 1/2 Feb
Getty Oil Co common.....	4	25 1/2	25 1/2 26	1,111	23 1/2 Mar 28 Jan
Gillette Co.....	1	51 1/2	52 1/2 51 1/2	513	45 1/2 Mar 45 1/2 Apr
Gimbel Brothers (Un).....	5	43	43 1/2 43	240	37 1/2 Jan 45 1/2 Apr
Gladden Products Corp.....	1	2.65	2.65 2.75	1,949	2.60 Jan 3.00 Mar
Gladding McBean & Co.....	5	24 1/2	26 1/2 24 1/2	4,914	23 1/2 Jan 27 1/2 Jan
Glidden Co (Un).....	10	49 1/2	49 1/2 49 1/2	102	45 Feb 49 Apr
Goebel Brewing Co.....	1	3 1/2	3 1/2 3 1/2	200	3 1/2 Jan 4 1/2 Jan
Good Humor Co of Calif.....	10c	77c	85c 77c	12,295	51c Jan 97c Feb
Goodrich (B F) Co (Un).....	10	86 1/2	86 1/2 86 1/2	270	83 1/2 Feb 90 Feb
Goodyear Tire & Rubber.....	5	135 1/2	135 1/2 135 1/2	420	119 1/2 Jan 135 1/2 Apr
Grace (W R) & Co (Un).....	1	46	46 46	461	43 Mar 46 Apr
Graham-Paige Corp & Co.....	1	3 1/2	3 3 1/4	1,275	2 1/2 Jan 4 Feb
Great Lakes Oil & Chemical Co.....	1	1 1/2	1 1/2 1 1/2	1,000	1 1/2 Jan 2 Feb
Great Northern Ry (Un).....	1	57 1/2	58 1/2 57 1/2	608	50 1/2 Jan 58 1/2 Apr
Great Western Financial Corp.....	1	52 1/2	52 1/2 52 1/2	465	39 1/2 Mar 54 Apr
Greyhound Corp.....	3	21 1/4	21 1/4 21 1/2	2,719	17 1/2 Jan 21 1/2 Apr
Gruemann Aircraft Engr com (Un).....	1	28	28 28 1/2	113	23 1/2 Feb 30 1/2 Mar
Gulf Oil Corp (Un).....	25	118 1/4	115 1/4 118 1/4	519	112 Apr 126 1/4 Jan
Hartfield Stores Inc.....	1	10 1/2	11 1/4 10 1/2	6,285	8 1/2 Jan 11 1/2 Mar
Hawatien Pineapple.....	7 1/2	22 1/2	19 1/2 22 1/2	8,485	17 1/2 Jan 26 1/2 Mar
Hercules Powder Co com (Un).....	2 1/2	16 1/2	15 1/2 16 1/2	195	53 1/2 Feb 64 1/2 Apr
Hiller Aircraft Corp.....	1	17	15 17 1/2	3,985	12 Feb 17 1/2 Apr
Hilton Hotels Corp.....	2.50	37 1/2	37 1/2 37 1/2	230	31 1/2 Jan 39 1/2 Mar
Hoffman Electronics.....	50c	60	60 60 1/2	334	31 1/2 Jan 61 1/4 Apr
Holly Development Co.....	1	1.45	1.40 1.45	14,450	89c Jan 1.50 Jan
Holly Oil Co (Un).....	1	2.90	2.85 2.95	700	2.60 Jan 3 1/2 Jan
Honolulu Mining Co (Un).....	12.50	40	42 1/2 40	667	40 Apr 48 1/2 Apr
Honolulu Oil Corp.....	10	60 1/4	57 1/4 60 1/2	750	54 1/4 Mar 65 1/4 Jan
Howe Sound Company (Un).....	1	17 1/2	17 1/2 18	1,318	14 Jan 19 1/2 Mar
Hupp Corp (Un).....	1	7	6 1/2 7 1/2	2,002	5 1/2 Jan 7 1/2 Apr
Idaho Maryland Mines Corp (Un).....	50c	57c	52c 61c	68,952	30c Feb 75c Apr
Idaho Power Co.....	10	45 1/2	45 1/2 45 1/2	300	44 Apr 52 Jan
Ideal Cement Co cap new.....	5	38 1/2	38 1/2 38 1/2	642	31 1/2 Feb 38 1/2 Apr
Illinois Central RR Co (Un).....	1	49 1/4	49 1/4 49 1/4	100	47 1/4 Mar 54 1/2 Jan
Imperial Development Co Ltd.....	10	1.20	1.05 1.25	53,075	34c Jan 1.35 Mar
Inland Steel Co (Un).....	1	136	136 136	120	136 Apr 149 1/2 Jan
Interlake Iron Corp (Un).....	1	26	26 1/2 26	310	26 Mar 27 1/2 Jan
International Harvester.....	1	43 1/2	43 1/2 44 1/2	981	39 1/2 Feb 45 1/2 Apr
Int'l Nickel Co of Canada (Un).....	1	92 1/2	90 1/2 92 1/2	257	86 1/2 Jan 95 1/2 Mar
International Tel & Tel (Un) new.....	1	39 1/2	39 1/2 40 1/4	2,584	29 1/2 Feb 42 1/2 Mar
Interstate Paper Co.....	3 1/2	18 1/2	18 1/2 18 1/2	140	18 1/2 Jan 19 1/2 Feb
Intex Oil Co.....	33 1/2	11	11 12 1/2	3,065	9 1/2 Feb 12 1/2 Apr
Jade Oil.....	50c	2.05	2.05 2.20	470	2.05 Feb 2.50 Jan
Johns-Manville Corp (Un).....	5	57 1/2	57 1/2 57 1/2	413	52 1/2 Jan 57 1/2 Mar
Jones & Laughlin Steel (Un).....	10	68 1/2	67 68 1/2	1,116	60 1/2 Feb 69 1/4 Mar
Kaiser Aluminum & Chem Corp com.....	33 1/2	45	46 1/2 45	2,079	37 1/2 Feb 48 1/2 Apr
4 1/2% convertible preferred.....	100	104 1/2	105 1/2 104 1/2	150	100 Apr 105 1/4 Apr
Kaiser Industries.....	1	15 1/2	14 1/2 15 1/2	10,480	12 1/2 Mar 15 1/2 Apr
Kennecott Copper (Un).....	5	114	114 114	312	103 1/2 Jan 116 1/4 Mar
Kern County Land Co.....	2.50	59 1/4	57 1/2 60 1/2	1,582	52 1/2 Feb 62 1/2 Jan
Lear Inc.....	50	15 1/2	14 1/2 15 1/2	2,695	9 1/4 Jan 15 1/2 Apr
Lehman Corporation (Un).....	1	30 1/4	30 1/4 30 1/2	533	29 1/4 Jan 31 1/2 Mar
Leslie Salt Co.....	10	56 1/2	56 1/2 56 1/2	173	54 Mar 63 Jan
Libby McNeill & Libby common.....	7	13 1/2	12 1/2 13 1/2	2,387	12 1/2 Jan 13 1/2 Jan
Liggett & Myers Tobacco (Un).....	25	91 1/2	91 1/2 91 1/2	415	86 1/2 Mar 93 1/2 Jan
List Industries Corp (Un).....	1	12	12 12	100	9 1/2 Feb 13 Mar
Lithium Corp of America.....	1	19 1/2	19 1/2 20 1/2	652	19 1/2 Apr 25 Jan
Litton Industries Inc.....	10c	97 1/2	99 1/2 97 1/2	1,204	75 Feb 99 1/2 Apr
Lockheed Aircraft Corp new com.....	1	38	37 1/2 38 1/2	3,825	29 1/2 Feb 39 1/2 Apr
Loew's Inc new com (Un).....	1	32 1/2	32 1/2 32 1/2	231	28 1/2 Mar 32 1/2 Apr
Loew's Theatres Inc.....	1	32 1/2	32 1/2 32 1/2	284	11 1/2 Mar 12 1/2 Apr
Lone Star Cement (Un).....	4	34 1/2	34 1/2 34 1/2	320	34 1/2 Apr 36 1/2 Jan
Lorrillard (P) Co (Un).....	10	82 1/2	82 1/2 86 1/4	706	79 1/4 Feb 86 1/4 Jan
New common w i.....	5	40 1/2	40 1/2 43 1/2	310	40 1/2 Apr 43 1/2 Apr
M J M & M Oil Co (Un).....	10c	54c	53c 56c	18,347	47c Feb 65c Apr
Magnavox Co (Un).....	1	57 1/2	54 1/2 57 1/2	118	49 1/2 Feb 57 1/2 Apr
Martin Co.....	1	44 1/2	44 1/2 46 1/2	1,290	42 1/2 Jan 46 1/2 Apr
Matson Navigation Co (Un).....	1	44 1/2	47 1/2 44 1/2	4,056	32 1/4 Mar 58 Feb
Meier & Frank Co Inc.....	10	16 1/2	16 1/2 16 1/2	646	15 1/2 Jan 22 Jan
Menasco Mfg Co.....	1	6 1/2	6 1/2 6 1/2	930	6 1/2 Feb 7 1/2 Mar
Merchants Petroleum Co.....	25c	1.75	1.80 1.75	1,000	1.75 Jan 2.20 Jan
Merek & Co Inc (Un).....	16 1/2	83 1/4	84 1/2 83 1/4	545	89 1/2 Feb 84 1/2 Apr
Merritt-Chapman & Scott (Un).....	12.50	20	19 1/2 20	258	18 1/2 Jan 22 1/2 Apr
Middle-Shoan Util Inc.....	10	50	50 50	718	45 1/2 Feb 51 Apr
Mission Develop Co (Un).....	5	26 1/2	27 1/2 26 1/2	1,184	21 1/2 Feb 27 1/2 Apr
Monolith Portland Cement com (Un).....	1	27	27 27	39	26 1/4 Jan 27 Jan
Monsanto Chemical.....	3	48 1/2	46 1/2 48 1/2	1,580	38 1/2 Jan 48 1/2 Apr
Montana-Dakota Utilities (Un).....	5	30 1/2	30 1/2 31 1/2	173	29 Jan 34 Feb
Montgomery Ward & Co (Un).....	1	43 1/2	43 1/2 45	3,490	40 1/2 Feb 45 Mar
Montrose Chemical.....	1	16 1/2	17 1/2 16 1/2	1,445	13 Jan 20 1/2 Apr
Motorola Inc (Un).....	3	84	84 84	110	58 1/2 Jan 84 Apr
Motor Oil Co.....	1	6	6 6	225	4 1/4 Jan 6 1/2 Apr
National Auto Fibres.....	1	15 1/2	15 1/2 15 1/2	219	14 1/2 Mar 18 Jan
National City Lines.....	1	27 1/4	27 1/4 27 1/2	445	27 1/4 Apr 31 1/2 Jan
National Distillers & Chem Corp (Un).....	5	32 1/2	33 1/2 32 1/2	892	29 1/2 Feb 34 1/4 Mar
National Gypsum Co (Un).....	1	68	67 1/2 68	112	61 Feb 66 1/2 Mar
National Theatres Inc (Un).....	1	11 1/2	11 1/2 11 1/2	1,055	10 1/2 Jan 12 1/2 Mar
Natoma Company.....	1	9	9 1/4 9	2,269	7 1/2 Jan 10 Mar
New England Electric System (Un).....	1	20	20 1/2 20	2,105	19 1/2 Jan 21 1/2 Jan
New Idria Min & Chem Co.....	50c	11 1/2	11 1/2 11 1/2	1,050	7 1/2 Jan 1 1/2 Mar
N Y Central RR Co (Un).....	1	29 1/2	28 1/2 30	1,300	26 Feb 30 1/2 Mar
Ningara-Mohawk Power (Un).....	1	39 1/2	39 1/2 39 1/2	1,988	38 1/2 Jan 40 1/2 Jan
Nordson Corp Ltd.....	1	25c	24c 25c	31,080	24c Feb 33c Feb
Norris Oil Co.....	1	2.00	2.00 2.05	2,050	2 0 Mar 2.90 Feb
North American Aviation (Un).....	1	47 1/4	45 1/4 47 1/4	2,135	39 1/2 Jan 52 1/2 Mar
North American Invest common.....	1	34	32 1/2 34	450	24 1/2 Jan 36 Apr
6% preferred.....	25	25 1/2	25 1/2 25 1/2	100	24 Jan 25 1/2 Apr
Northern Pacific Railway (Un).....	5	51 1/4	49 1/2 51 1/4	180	47 1/2 Feb 52 1/4 Mar
Northrop Corp.....	1	40 1/2	40 1/2 43 1/2	4,278	31 1/2 Jan 43 1/2 Apr
Oahu Sugar Co Ltd cap (Un).....	20	20 1/2	21 20 1/2	160	15 1/2 Jan 22 Mar
Occidental Petroleum.....	20c	4	3 1/4 4	33,395	3 1/4 Feb 4 1/4 Mar
Ohio Oil Co (Un).....	1	42	40 1/2 42	1,367	40 Jan 44 1/2 Feb
Olin Matheson Co Ltd (Un).....	20	21	20 1/2 21	213	6 1/2 Mar 8 Jan
Olin Matheson Chemical Corp.....	5	49 1/2	48 1/2 49 1/2	2,055	42 1/2 Feb 49 1/2 Apr

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 17

Par	Low	High	Low	High	Par	Low	High	Low	High
Pacific Cement & Aggregates.....	21 1/2	21	22 1/4	2,027	19 1/2	Jan	23 1/4	Jan	23 1/4
Pacific Clay Products.....	28	27 1/2	29 1/4	1,288	27 1/2	Apr	42	Mar	42
Pacific Gas & Electric common.....	28	65 1/4	65 3/4	3,792	61	Feb	66 1/4	Apr	66 1/4
6 1/2 1st preferred.....	31 1/2	31 1/2	32	2,960	31	Jan	32	Apr	32
5 1/2 1st preferred.....	28	28	28	347	28	Jan	29	Feb	29
5 1/2 red 1st pfd.....	25	25 1/4	25 1/2	100	25	Jan	26	Jan	26
5 1/2 red 1st pfd class A.....	25	25 1/4	25 1/2	209	25 1/4	Jan	26 1/4	Jan	26 1/4
Pacific Indemnity Co.....	10	68	67 1/4	345	63 1/4	Apr	71	Apr	71
Pacific Industries Inc.....	2	6 1/4	6 1/4	2,494	4 1/2	Feb	55 1/2	Jan	55 1/2
Pacific Lighting Corp common.....	52 1/2	52 1/2	53 1/2	2,397	52	Jan	99 1/4	Mar	99 1/4
\$4.75 preferred.....	97 1/4	97 1/4	97 1/4	20	95 1/4	Jan	94 1/4	Mar	94 1/4
\$4.50 preferred.....	93 1/4	93 1/4	93 1/4	48	90	Jan	5 1/4	Jan	5 1/4
Pacific Northern Airlines common.....	1	5	4 1/2	525	4 1/2	Jan	5 1/4	Apr	5 1/4
Pacific Oil & Gas Development.....	33 1/2	5	4 1/2	4,857	2 1/2	Jan	19 1/4	Jan	19 1/4
Pacific Petroleum Ltd.....	1	15 1/4	15 1/4	2,748	14 1/4	Mar	168 1/4	Apr	168 1/4
Pacific Tel & Tel common.....	100	168 1/4	168 1/4	491	14 1/4	Jan	35 1/4	Apr	35 1/4
Pan American World Airways (Un).....	1	33 1/4	35 1/4	8,474	23 1/4	Jan	51 1/2	Mar	51 1/2
Paramount Pictures Corp (Un).....	1	47 1/2	47 1/2	170	46 1/4	Jan	45	Apr	45
Parke, Davis & Co (Un).....	1	44 1/4	45	1,263	36 1/2	Feb	116 1/4	Mar	116 1/4
Penney 1/2 C (Un).....	1	107 1/2	110 1/4	267	101	Jan	122 1/4	Apr	122 1/4
Pennsylvania RR Co (Un).....	50	18	16 1/2	2,831	15 1/2	Apr	20 1/2	Jan	20 1/2
Peppi-Cola (Un).....	33 1/2	30 1/2	30 1/2	505	26 1/2	Jan	31	Mar	31
Peppi-Cola United Bottlers.....	1	7 1/2	8 1/2	17,293	5 1/2	Jan	8 1/2	Apr	8 1/2
Pfizer (Chas) & Co Inc (Un).....	1	122 1/2	122 1/2	288	99 1/4	Jan	122 1/2	Apr	122 1/2
Phelps Dodge Corp (Un).....	12.50	29 1/4	30 1/2	405	60 1/2	Jan	70	Feb	70
Philio Corp (Un).....	2	63 1/4	63 1/4	2,858	21 1/4	Jan	31 1/4	Mar	31 1/4
Phillip Morris & Co (Un).....	5	50 1/4	51 1/4	1,15	59 1/2	Feb	64 1/4	Mar	64 1/4
Phillips Petroleum Co.....	5	82	83 1/4	1,285	47 1/4	Jan	52 1/4	Mar	52 1/4
Procter & Gamble Co (Un).....	2	83 1/4	83 1/4	118	74 1/4	Jan	86 1/4	Mar	86 1/4
Puget Sound Pulp & Timber.....	3	23 1/2	23 1/2	340	18 1/4	Jan	24 1/4	Jan	24 1/4
Pullman Inc (Un).....	3	64 1/2	63 1/2	515	59	Jan	64 1/2	Jan	64 1/2
Pure Oil Co (Un).....	5	47	48	783	40 1/2	Feb	48	Apr	48
Radio Corp of America (Un).....	1	55 1/4	59 1/4	1,686	43 1/4	Feb	60 1/4	Mar	60 1/4
Railway Equip & Realty Co.....	1	6 1/4	6 1/4	200	6 1/4	Jan	7	Mar	7
Rayonier Incorporated.....	1	26 1/4	27 1/2	822	19 1/4	Feb	27 1/2	Apr	27 1/2
Raytheon Mfg Co (Un).....	1	64 1/4	64 1/4	1,548	56 1/4	Jan	68 1/2	Mar	68 1/2
Reiter-Foster Oil Corp.....	50c	9 1/2	9 1/2	100	1 1/4	Mar	1 1/4	Apr	1 1/4
Republic Pictures (Un).....	50c	35 1/2	36 1/2	2,400	8 1/2	Jan	10 1/4	Apr	10 1/4
Republic Steel Corp (Un).....	10	34 1/2	35 1/2	585	67	Mar	74 1/4	Jan	74 1/4
Revere Oil & Gas Co.....	1	35 1/2	36 1/2	3,568	31 1/4	Jan	39 1/2	Mar	39 1/2
Reylon Inc.....	1	61 1/4	62 1/2	350	62 1/2	Apr	62 1/2	Apr	62 1/2
Rexall Drug Inc Co.....	2.50	41 1/4	41 1/4	1,724	31 1/4	Jan	41 1/4	Apr	41 1/4
Reynolds Metals Co (Un).....	1	85 1/2	89 1/4	1,120	67	Feb	89 1/4	Apr	89 1/4
Reynolds Tobacco new com w i (Un).....	5	55 1/4	55 1/4	110	58 1/4	Apr	55 1/4	Apr	55 1/4
Rheem Manufacturing Co.....	1	21 1/4	22 1/4	3,702	18 1/4	Jan	24	Feb	24
Rice Ranch Oil Co.....	1	1.10	1.10	700	96c	Jan	1.15	Mar	1.15
Rockwell-Standard Corp (Un).....	5	35 1/2	36	259	29 1/4	Jan	36	Apr	36
Rohr Aircraft common new.....	1	23	23 1/4	1,896	21 1/4	Feb	24 1/4	Mar	24 1/4
Royal Dutch Petroleum Co (Un).....	20 g	44 1/4	45 1/4	1,847	42 1/4	Feb	50	Jan	50
Ryan Aeronautical Co.....	1	76	78 1/2	3,262	34 1/4	Jan	78 1/2	Apr	78 1/2
Safeway Stores Inc.....	1.66 1/2	38 1/4	39 1/4	3,410	37 1/4	Mar	42	Jan	42
St Joseph Lead (Un).....	10	43 1/2	43 1/2	150	28 1/4	Apr	31 1/4	Apr	31 1/4
St Regis Paper Co (Un).....	5	48 1/4	48 1/4	933	43 1/4	Jan	48 1/4	Apr	48 1/4
San Diego Gas & Elec com.....	10	27 1/4	28	2,047	26 1/4	Feb	29	Mar	29
Sapphire Petroleum Ltd.....	1	1 1/4	1 1/4	1,100	1 1/4	Jan	1 1/4	Mar	1 1/4
Schenley Industries (Un).....	1.40	37 1/4	40 1/4	1,175	37 1/4	Mar	44 1/4	Jan	44 1/4
Scherer Corp (Un).....	1	60 1/4	64 1/4	530	54 1/4	Feb	64 1/4	Apr	64 1/4
Seaboard Finance Co.....	1	28 1/4	28 1/4	1,084	23 1/4	Feb	29 1/4	Apr	29 1/4
Sears Roebuck & Co.....	20c	44	43 1/4	1,210	39 1/4	Jan	45 1/4	Jan	45 1/4
Servomechanisms Inc.....	1	14 1/2	14 1/2	360	9 1/4	Feb	17 1/4	Mar	17 1/4
Sharon Steel Corporation (Un).....	1	37	37	100	36 1/4	Jan	42 1/4	Feb	42 1/4
Shasta Water Co (Un).....	2.50	10 1/4	11 1/2	534	6 1/2	Jan	12	Mar	12
Shell Oil Co.....	7.50	84 1/4	85 1/4	134	79 1/2	Feb	86 1/4	Mar	86 1/4
Shell Transport & Trading N Y shrs.....	1	19 1/4	20	715	18 1/4	Mar	22	Jan	22
Siegler Corp.....	1	39	41 1/2	1,052	27 1/4	Jan	45	Mar	45
Signal Oil & Gas Co class A.....	3	40	37 1/4	6,143	36	Mar	43 1/4	Jan	43 1/4
Signal Oil & Gas preferred.....	25	24	24	156	23 1/4	Jan	25 1/4	Jan	25 1/4
Sinca (American shares).....	9 1/4	9 1/4	9 1/4	120	9 1/4	Apr	12 1/2	Mar	12 1/2
Sinclair Oil Corp (Un).....	18	64 1/4	64 1/4	818	62 1/4	Feb	67 1/4	Apr	67 1/4
Smith-Corona-Marchant Inc.....	5	17 1/4	17 1/4	1,511	17 1/4	Apr	21 1/4	Jan	21 1/4
Socomec Mobil Oil Co (Un).....	18	47 1/4	46 1/4	2,815	44 1/4	Feb	51 1/4	Jan	51 1/4
Solar Aircraft Co.....	1	23 1/4	23 1/2	186	20	Mar	23 1/4	Apr	23 1/4
Southern Calif Edison Co common.....	28	60 1/4	59 1/4	3,735	59	Jan	63 1/4	Mar	63 1/4
4.78 1st preferred.....	25	24 1/2	24 1/2	390	24 1/2	Jan	25 1/4	Mar	25 1/4
4.32 1st preferred.....	25	22 1/4	22 1/4	356	21 1/4	Jan	23 1/4	Jan	23 1/4
4.24 cum pfd.....	25	22 1/4	22 1/4	110	21 1/4	Jan	22 1/4	Apr	22 1/4
4.08 cum pfd.....	25	22	22	200	20 1/4	Jan	22	Apr	22
Southern Calif Gas Co pfd series A.....	28	29 1/4	29 1/4	1,436	29 1/4	Apr	31 1/4	Jan	31 1/4
6 1/2 preferred.....	25	30	30	100	29 1/4	Apr	30 1/2	Feb	30 1/2
Southern Cal Petroleum.....	2	4 1/2	4 1/2	1,850	4 1/4	Jan	5 1/4	Jan	5 1/4
Southern Co (Un).....	5	38 1/4	38 1/4	468	34 1/4	Feb	38 1/4	Apr	38 1/4
Southern Pacific Co.....	5	67 1/4	69	1,252	63 1/4	Jan	68 1/4	Jan	68 1/4
Southern Railway Co (Un).....	1	54 1/4	56 1/4	1,008	54	Feb	59	Jan	59
Southwestern Public Service.....	1	41 1/4	42 1/4	400	40 1/2	Apr	44 1/4	Mar	44 1/4
Sperry-Rand Corp.....	50c	22 1/4	22 1/4	11,961	21 1/4	Feb	24 1/4	Jan	24 1/4
Warrants (Un).....	1	11 1/4	11 1/2	280	9 1/2	Feb	11 1/4	Mar	11 1/4
Spiegel Inc common.....	2	40 1/4	40 1/4	223	22 1/4	Jan	40 1/4	Apr	40 1/4
Standard Oil Co of California.....	5 1/4	50 1/2	54 1/4	7,342	52 1/2	Feb	62	Jan	62
Standard Oil Co (Ind).....	28	51 1/4	50 1/4	1,666	46 1/4	Feb	51 1/4	Apr	51 1/4
Standard Oil Co of N J (Un).....	7	54 1/4	54 1/4	7,462	50 1/4	Feb	59	Jan	59
Standard Oil (Ohio) (Un).....	10	63 1/4	63 1/4	160	59 1/4	Mar	64	Feb	64
Stanley Warner Corp (Un).....	5	22	22	300	18	Jan	26	Feb	26
Statham Instruments.....	1	32 1/2	32 1/2	350	23	Jan	43	Mar	43
Stauffer Chemical Co.....	10	127	127	165	101 1/2	Jan	127	Mar	127
Sterling Drug Inc (Un).....	5	50 1/4	50 1/4	215	44 1/4	Feb	53 1/2	Feb	53 1/2
Studebaker-Packard.....	1	12 1/4	12 1/4	2,246	15 1/2	Jan	15 1/2	Jan	15 1/2
Sunray Mid-Continent Oil (Un).....	1	27 1/4	27 1/4	1,651	26	Mar	29	Jan	29
Sunstar International Petroleum.....	1	4 1/2	4 1/2	1,268	4 1/2	Feb	5 1/4	Jan	5 1/4
TXL Oil Corp (The) (Un).....	1	24 1/4	25 1/4	385	22 1/4	Jan	25 1/4	Apr	25 1/4
Telaugraph Corp.....	1	11 1/4	11 1/4	158	9	Feb	13 1/4	Mar	13 1/4
Tennessee Gas Transmission.....	5	34 1/4	35 1/4	3,866	34 1/4	Feb	38 1/4	Mar	38 1/4
Texas Co (Un).....	28	84	78 1/4	1,015	75	Feb	86 1/4	Jan	86 1/4
Texas Gas Transmission.....	5	34 1/4	35 1/4	982	34 1/4	Apr	35 1/4	Apr	35 1/4
Texas Gulf Sulphur Co (Un).....	50c	23	23 1/4	3,558	21 1/4	Jan	25 1/4	Mar	25 1/4
Textron Inc common.....	50c	23 1/4	22 1/4	3,680	19 1/4	Jan	24 1/4	Mar	24 1/4
Thriftmark Inc.....	1	30 1/2	30 1/2	901	30	Apr	36	Jan	36
Tidewater Oil common.....	10	27 1/4	27 1/4	4,775	21 1/4	Mar	29 1/4	Apr	29 1/4
Preferred.....	25	23 1/4	23 1/4	175	22 1/4	Jan	23 1/4	Jan	23 1/4
Tishman Realty & Const Co.....	1	20 1/2	21 1/2	406	19 1/4	Mar	24 1/4	Jan	24 1/4
Transamerica Corp "Ex dist".....	2	29 1/4	27 1/4	3,799	27 1/4	Feb	32	Jan	32
Trans World Airlines Inc.....	5	21 1/2	21 1/2	310	17	Jan	32 1/4	Apr	32 1/4
Tri-Continental Corp (Un).....	1	41 1/4	40 1/4	482	39	Feb	42 1/4	Feb	42 1/4
Warrants (Un).....	1	30 1/4	29 1/4	550	27 1/4	Feb	31 1/4	Mar	31 1/4
Twentieth Century-Fox Film (Un).....	1	41 1/4	41 1/4	1,910	37 1/4	Feb	43 1/4	Apr	43 1/4
Union Carbide Corp.....	10	137 1/2	137 1/2	680	123 1/4	Feb	137 1/2	Apr	137 1/2
Union Electric Co (Un).....	10	34 1/4	34 1/4	159	33 1/4	Feb	35 1/4	Mar	35 1/4
Union Oil Co of Calif.....	28	47 1/4	46 1/4	3,649	44 1/4	Feb	50 1/4	Mar	50 1/4
Union Pacific Ry Co (Un).....	10	34 1/4	35 1/4	1,325	34 1/4	Apr	38 1/4	Feb	38 1/4
Union Sugar common.....	12.50	34	37 1/2	3,427	34	Apr	38 1/4	Mar	38 1/4
United Air Lines Inc.....	10	38 1/4	40	1,749	31	Jan	40 1/4	Apr	40 1/4
United Aircraft Corp (Un).....	5	60	65 1/4	1,562	59 1/4	Jan	65 1/4	Apr	65 1/4
United Cuban Oil Inc.....	10c	40 1/4	40 1/4	845	40 1/4	Jan	44 1/4	Mar	44 1/4
United Fruit Co.....	1	41 1/4	41 1/4	231	38 1/4	Feb	42 1/4	Jan	42 1/4
United Gas Corp (Un).....	10	1 1/4	1 1/4	400	1 1/4	Jan	2 1/4	Mar	2 1/4
United Park City Mines Co (Un).....	1	14	12 1/2	1,243	10 1/4	Jan	14	Mar	14
U S Industries Inc common.....									

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 17

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Bank of Montreal	10	56 59 1/2	4,998	53 Feb 60 Mar	Molson Breweries Ltd class A	22 1/2	24 1/2 24 1/2	145	22 1/2 Jan 24 1/2 Feb
Rights	3.10	2.90 3.15	60,060	2.80 Apr 3.15 Apr	Class B	24 1/2	24 1/2 24 1/2	145	22 1/2 Jan 24 1/2 Feb
Bank of Nova Scotia	10	74 74 1/2 74 1/2	1,703	65 1/2 Jan 74 1/2 Mar	Preferred	40	41 1/2 41 1/2	781	40 1/2 Jan 42 Feb
Bank of Montreal (Canada)	10	35 1/2 35 1/2 35 1/2	1,350	33 Mar 37 Jan	Montreal Locomotive	10 1/2	13 1/2 19 1/2	3,140	17 1/2 Jan 19 1/2 Apr
Bathurst Power & Paper class A	10	44 1/2 44 1/2 44 1/2	85	47 1/2 Jan 51 1/2 Feb	Montreal Trust	5	47 1/2 48	380	46 Jan 51 Mar
Class B	20	31 1/2 31 1/2 31 1/2	53	30 Mar 35 Feb	Morgan & Co common	5	33 33	605	27 Jan 33 Apr
Bell Telephone	20	40 1/2 40 1/2 40 1/2	19,154	39 1/2 Apr 44 Feb	National Drug & Chemical common	5	17 1/2 17 1/2	605	15 Jan 17 1/2 Apr
Rights	1.01	99c 1.03	265,015	95c Apr 1.10 Mar	National Steel Co. Cori common	17 1/2	17 1/2 17 1/2	1,950	16 Jan 18 Feb
Bowater 5 1/2% preferred	50	48 48 49	285	47 1/2 Mar 50 1/2 Feb	Niagara Wire Weaving common	5	14 1/2 14 1/2	6	14 1/2 Jan 14 1/2 Jan
Bowater Paper	50	6 1/2 6 1/2 6 1/2	6,321	6 Jan 7 Feb	Noranda Mines Ltd	51 1/2	51 1/2 52	1,755	50 Apr 58 Mar
Bowater Mersey Paper 5 1/2% pfd	50	6 1/2 6 1/2 6 1/2	200	47 1/2 Jan 49 1/2 Mar	Northwest Utilities preferred	100	42 42 42 1/2	250	40 Feb 44 1/2 Feb
Bra. & Traction Light & Power	50	6 1/2 6 1/2 6 1/2	14,819	6 Jan 7 1/2 Apr	Quebec Mills common	42	42 42 42 1/2	1,761	132 Jan 144 1/2 Mar
British American Bank Note Co.	50	52 52 52	25	45 Jan 52 Apr	7% preferred	100	140 140 140	455	23 Apr 26 1/2 Jan
British American Oil common	39	38 1/2 39 1/2	8,074	38 1/2 Apr 44 1/2 Feb	Ontario Steel Products common	23	23 23 23	1,852	14 Mar 18 1/2 Jan
British Col Elec 4 1/2% cum red pfd	100	86 86 86	210	84 1/2 Mar 89 1/2 Feb	Pacific Petroleum	1	14 1/2 14 1/2 15 1/2	2,386	31 1/2 Jan 36 1/2 Feb
4 1/2% preferred	50	44 1/2 44 1/2 44 1/2	10	40 Jan 43 Mar	Page-Hersy Tubes	31 1/2	31 1/2 32	3,380	30 1/2 Feb 36 1/2 Apr
5% preferred	50	46 46 1/2 46 1/2	200	45 Mar 47 1/2 Feb	Penns common	36	35 36 1/2	405	36 1/2 Jan 43 Feb
6 1/2% preferred	50	48 1/2 48 1/2 48 1/2	15	38 Jan 41 Mar	Powell River Company	38 1/2	38 1/2 39	295	61 1/2 Jan 69 1/2 Mar
British Columbia Forest Products	16 1/2	16 1/2 16 1/2	2,385	12 1/2 Jan 18 Feb	Power Corp of Canada	67	66 1/2 67 1/2	300	4 1/2 Jan 7 Feb
British Columbia Power	38	37 1/2 38 1/2	3,493	35 1/2 Jan 40 Jan	Premium Iron Ores	200	6.00 6.00 6.00	2,047	44 1/2 Apr 50 1/2 Jan
British Columbia Telephone	39	42 1/2 43 1/2	1,819	40 1/2 Jan 46 1/2 Feb	Price Bros & Co Ltd common	45 1/2	45 45 1/2	85	85 Feb 88 Jan
Brown Company	13 1/2	13 13 1/2	1,228	13 Apr 14 1/2 Jan	4% preferred	100	83 83 85	675	13 Feb 14 1/2 Mar
Building Products	36 1/2	36 37	405	36 Apr 39 Jan	Provincial Transport common	20 1/2	19 1/2 20 1/2	3,747	19 Feb 22 1/2 Jan
Calgary Power common	97 1/2	97 99 1/2	1,090	79 Jan 99 1/2 Apr	Quebec Power	39	39 39	959	38 Jan 40 Mar
Preferred	100	101 101 101	10	99 1/2 Jan 101 Feb	Roe (A V) (Canada) common	10 1/2	10 10 1/2	6,984	9 1/2 Mar 13 1/2 Jan
Canada Cement common	33 1/2	33 33 1/2	944	32 1/2 Jan 37 Mar	5% preferred	100	89 89 89	96	96 Mar 100 1/2 Feb
\$1.30 preferred	27	26 3/4 27	2,738	26 1/2 Jan 28 1/2 Mar	Rolland Paper class A	33	33 34	175	21 Jan 36 Apr
Canada Iron Foundries common	100	34 36 1/2	853	33 1/2 Apr 37 Mar	Royal Bank of Canada	80 1/2	78 1/2 80 1/2	1,863	75 1/2 Jan 80 1/2 Apr
4 1/2% preferred	100	92 94	225	92 Apr 101 Mar	Royalite Oil Co Ltd common	10	9.50 9.50	400	9.50 Apr 11 1/2 Jan
Canada Steamship common	43	42 43	481	40 Mar 43 Jan	St Lawrence Cement class A	17 1/2	16 1/2 17 1/2	4,330	15 1/2 Mar 17 1/2 Jan
5% preferred	12.50	12 12 1/2	90	11 Jan 12 Mar	St Lawrence Corp common	100	99 99	75	98 Jan 100 Mar
Canadian Bank of Commerce	59 1/2	58 1/2 59 1/2	1,572	54 Jan 60 Mar	Salada-Shirriff-Horsey new com.	15	14 1/2 15 1/2	2,660	13 1/2 Mar 16 1/2 Mar
Canadian Breweries common	39 1/2	39 1/2 40	3,346	35 1/2 Jan 40 Apr	Warrants	33 1/2	33 1/2 34	315	9 Apr 10 1/2 Mar
Preferred	20	39 1/2 39 1/2	100	35 1/2 Jan 39 1/2 Apr	Shawinigan Water & Power common	33 1/2	33 1/2 34	8,732	31 1/2 Jan 35 Jan
Canadian British Aluminum	11 1/2	11 1/2 11 1/2	691	11 1/2 Apr 15 Jan	Class A	50	42 1/2 42 1/2	582	35 Jan 36 1/2 Jan
Canadian Bronze common	22 1/2	22 1/2 22 1/2	25	22 1/2 Apr 25 Mar	Series A 4% preferred	50	47 47 49	205	46 1/2 Jan 52 1/2 Feb
Canadian Celanese common	21 1/2	20 1/2 21 1/2	2,250	18 1/2 Jan 21 1/2 Apr	Sherwin Williams of Canada	100	137 137 137	1,400	132 Jan 139 1/2 Mar
\$1.75 series	25	31 31 1/2	130	29 1/2 Jan 32 1/2 Jan	Simpsons	38 1/2	37 1/2 38 1/2	150	32 1/2 Jan 38 1/2 Mar
Canadian Chem & Cellulose	12	10 3/4 12	3,910	8 1/2 Jan 12 Apr	Southern Co	79	79 80	37	65 Jan 80 Apr
Canadian Converters class A pfd	20	19 1/2 20	40	19 1/2 Jan 20 Feb	Southern Canada Power	55 1/2	55 1/2 56 1/2	800	10 Feb 12 Feb
Class B preferred	20	19 1/2 20	60	19 1/2 Jan 20 Feb	Standard Structural Steel	10 1/2	10 1/2 10 1/2	2,967	68 1/2 Jan 79 Mar
Canadian Cottons common	20	12 12 1/2	290	12 1/2 Jan 13 Apr	Steel Co of Canada	76 1/2	74 76 1/2	5,592	23 1/2 Jan 24 Jan
6% preferred	20	12 1/2 12 1/2	235	12 1/2 Jan 13 Apr	Steinbergs class A	1	31 30 1/2 31 1/2	25	100 1/2 Feb 102 Jan
Canadian Fairbanks Morse com.	11 1/2	11 1/2 12	867	11 1/2 Mar 14 1/2 Jan	5 1/2% preferred	100	101 101 101	675	64 Jan 75 Mar
Canadian Industries common	18	16 1/2 18	4,595	15 1/2 Jan 20 Feb	Texas Canada Ltd	70 1/2	70 1/2 71	522	51 Jan 57 1/2 Mar
Preferred	20	17 1/2 18 1/2	50	17 1/2 Jan 20 Feb	Toronto-Dominion Bank	10	57 1/2 57 1/2	1,391	25 Mar 31 Jan
Canadian International Power	20 1/2	20 1/2 20 1/2	1,632	19 1/2 Apr 24 Jan	Trans Canada Pipeline	4.95	4.95 5.15	18,100	4.70 Jan 4.70 Feb
Preferred	80	46 1/2 46 1/2	731	46 Jan 47 1/2 Apr	United Steel Corp	11 1/2	11 1/2 11 1/2	2,180	10 1/2 Jan 13 Mar
Canadian Oil Companies common	29 1/2	29 1/2 29 1/2	1,159	27 1/2 Jan 29 1/2 Apr	Walker Gooderham & Worts	35	33 1/2 35	3,632	35 Mar 36 1/2 Feb
5% preferred	100	100 100	60	99 1/2 Feb 101 Feb	Webb & Knapp (Canada) Ltd	1	3.95 4.00	1,433	3.50 Feb 4.10 Apr
Canadian Pacific Railway	29 1/2	29 1/2 29 1/2	2,158	28 1/2 Jan 31 1/2 Mar	Weston (Geo) class A	40	40 41	500	34 1/2 Jan 42 Mar
Canadian Petrofina Ltd preferred	10	13 1/2 14 1/2	611	11 1/2 Mar 14 1/2 Jan	Class B	39 1/2	40 1/2	30	38 Jan 42 1/2 Mar
Canadian Vickers	21	19 1/2 21	1,020	18 1/2 Mar 23 1/2 Jan	4% preferred	100	106 106 106	30	105 1/2 Feb 107 Feb
Cockshutt Farm Equipment	10	14 1/2 15 1/2	2,105	12 1/2 Jan 16 1/2 Mar	6% preferred	100	38 1/2 39	450	36 Jan 39 1/2 Mar
Coghlin (B J)	10	10 1/2 10 1/2	250	9 1/2 Feb 15 Jan	4 1/2% preferred	50	45 45	100	45 Jan 48 Jan
Combined Enterprises	13 1/2	13 1/2 13 1/2	1,275	11 Jan 14 Mar					
Consolidated Mining & Smelting	19 1/2	19 1/2 19 1/2	4,885	19 1/2 Apr 22 1/2 Feb					
Consolidated Textile	3.50	3.50 3.50	300	2.25 Jan 4.10 Feb					
Consumers Glass	35	35 35	105	33 Jan 35 Apr					
Corbys class A	20 1/2	20 20 1/2	560	18 Jan 21 Feb					
Class B	20	20 20	5	18 1/2 Jan 20 Feb					
Crown Cork & Seal Co.	30	56 56	30	54 1/2 Feb 60 Jan					
Crown Zellerbach class A	23	23 23	1,005	21 Jan 24 1/2 Mar					
Distillers Seagrams	34	32 1/2 34	5,010	31 1/2 Mar 34 1/2 Jan					
Dominion Bridge	21 1/2	21 1/2 21 1/2	1,210	21 1/2 Jan 24 1/2 Feb					
Dominion Corsets	19	19 19	25	19 Apr 22 Feb					
Dominion Dairies common	8 1/2	8 1/2 8 1/2	207	8 Feb 8 1/2 Mar					
Dominion Foundries & Steel com	46 1/2	45 1/2 47	987	41 1/2 Jan 49 Mar					
Preferred	100	99 1/2 100	563	99 1/2 Mar 101 1/2 Jan					
Dominion Glass common	89	88 89	735	85 Mar 92 Feb					
7% preferred	10	14 1/2 14 1/2	680	14 Jan 14 1/2 Mar					
Dominion Steel & Coal	19 1/2	19 1/2 20	756	19 1/2 Apr 22 1/2 Jan					
Dominion Stores Ltd	87	87 90	755	84 1/2 Jan 90 1/2 Feb					
Dominion Tar & Chemical common	17	16 1/2 17 1/2	16,683	14 1/2 Jan 17 1/2 Mar					
Redeemable preferred	23 1/2	20 1/2 20 1/2	100	20 Jan 20 1/2 Mar					
Dominion Textile common	11 1/2	10 1/2 11 1/2	3,397	9 1/2 Jan 12 Mar					
7% preferred	100	130 130	40	130 Jan 130 Jan					
Donohue Bros Ltd	3 1/2	17 17	2,025	15 1/2 Jan 19 Feb					
Dow Brewery	40	40 40	770	40 Jan 40 1/2 Feb					
Dr. Pont (1956) common	27 1/2	25 1/2 28 1/2	4,879	19 1/2 Jan 28 1/2 Apr					
Dupuis Freres class A	7 1/2	7 1/2 7 1/2	205	7 1/2 Apr 8 1/2 Mar					
East Kootenay Power	10	10 10	125	10 Feb 10 Feb					
Eddy Match	28	28 28 1/2	75	27 Jan 29 Mar					
Eddy Paper Co class A preferred	20	69 69	100	54 1/2 Jan 71 Apr					
Electrolux Corp	19 1/2	19 19 1/2	555	14 Jan 19 1/2 Apr					
Enamel & Heating Prod class A	1	6.75 6.75	100	5 Jan 7 Mar					
Famous Players Canadian Corp	23 1/2	23 23 1/2	944	22 1/2 Mar 24 Jan					
Ford Motor Co	61	50 1/2 61	386	50 1/2 Feb 61 Apr					
Foundation Co of Canada	15 1/2	15 1/2 16	1,735	14 1/2 Jan 17 Mar					
Fraser Cos Ltd common	31	30 1/2 31 1/2	1,206	30 1/2 Mar 35 Feb					
French Petroleum pfd	7.25	7.20 7.25	740	7.20 Apr 8.95 Jan					
Gatineau Power common	41 1/2	41 41 1/2	486	37 1/2 Jan 42 Mar					
5% preferred	100	101 101 1/2	200	100 Jan 103 Jan					
5 1/2% preferred	100	107 107 108	240	104 Jan 108 Feb					
General Dynamics	59	59 59	505	57 1/2 Feb 63 Jan					
General Motors	46	46 46	328	44 Mar 48 1/2 Jan					
General Steel Wares common	100	10 1/2 10 1/2	320	11 Jan 16 Apr					
5% preferred	100	10 1/2 10 1/2	3	88 Jan 90 Jan					
Great Lakes Paper Co Ltd	39 1/2	39 1/2 40	967	36 Jan 42 Mar					
Gypsum Lime & Alabastine	18	18 18 1/2	115	37 1/2 Jan 49 Mar					
Holt, Renfrew common	100	18 20	4,035	18 Apr 20 Apr					
Home Oil class A	18 1/2	18 18 1/2	1,161	17 1/2 Feb 20 Jan					
Class B	100	17 1/2 18	455	17 1/2 Feb 20 Jan					
Howard Smith Paper common	40 1/2	39 1/2 40 1/2	1,450	39 1/2 Apr 42 Apr					
\$2.00 preferred	50	41 42	180	40 Jan 42 Apr					
Hudson Bay Mining	57	57 57 1/2	1,915	55 1/2 Apr 64 Mar					
Imperial Bank	73 1/2	72 73 1/2	260	63 1/2 Jan 73 1/2 Apr					
Imperial Investment class A	11 1/2	11 1/2 11 1/2	1,610	11 Feb 12 1/2 Jan					
6 1/2% preferred	25	20 1/2 20 1/2	150	20 Apr 21 Apr					
\$1.40 preferred	20	22 1/2 22 1/2	160	21 Jan 23 Feb					
Imperial Oil Ltd	42 1/2	42 43	6,419	41 1/2 Mar 46 Jan					
Imperial Tobacco of Canada com	13 1/2	12 1/2 13 1/2	3,960	12 1/2 Apr 14 1/2 Feb					
6% preferred	4.68 1/2	6 6	300	5 1/2 Jan 6 1/2 Mar					
Indus Acceptance Corp common	37	36 1/2 38	5,831	36 1/2 Jan 39 1/2 Jan					
\$2.75 preferred	50	53 53 1/2	285	49 1/2 Jan 53 1/2 Apr					
\$4.50 preferred	100	88 88	70	88 Apr 92 Feb					
Inland Cement Preferred	10	19 1/2 19 1/2	1,225	17 1/2 Jan 20 1/2 Jan					

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 17

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

Toronto Stock Exchange									
Prices Shown Are Expressed in Canadian Dollars									
STOCKS									
Friday Last Week's Range Sales for Week Range Since Jan. 1									
Par Sale Price Low High Low High									
Mining and Oil Stocks—									
Algonquin Uranium Mines Ltd. 1 16 1/2 16 1/2 1,500 14 Feb 16 1/2 Mar									
Alscope Exploration Ltd. 1 25c 25c 25c 23,500 19c Jan 25c Apr									
Alta Mines Ltd. 1 22c 21c 26c 96,200 10 1/2c Jan 26c Apr									
Ameranthum Mines Ltd. 1 4 1/2c 4 1/2c 5c 1,500 4c Jan 6c Mar									
Anthracite Mining Corp. Ltd. 1 11c 11c 11c 4,200 8 1/2c Jan 15c Mar									
Arno Mines Ltd. 1 4 1/2c 4 1/2c 5c 4,150 2c Apr 6c Mar									
Atlas Sulphur & Iron Co. Ltd. 1 43c 43c 43c 83 4 1/2c Jan 7c Feb									
Augustus Exploration Ltd. 1 55c 54c 60c 16,108 54c Apr 85c Feb									
Auli Metal Mines Ltd. 1 19c 17c 20c 140,300 9c Feb 21c Apr									
Bailey Selburn Oil & Gas Ltd. cl A. 1 8.50 8.50 8.70 30 8.50 Apr 10 1/2c Jan									
Baker Talc Ltd. 1 22c 22c 23 1/2c 8,000 22c Mar 33c Jan									
Barvalley Mines Ltd. 1 8c 7c 8c 24,500 4 1/2c Feb 8c Apr									
Bateman Bay Mining Co. 1 79c 77c 83c 119,300 46c Jan 1.30 Mar									
Beatrice Red Lake Gold Mines Ltd. 1 6c 6c 7c 8,000 4 1/2c Feb 10c Feb									
Bellechasse Mining Corp. Ltd. 1 37c 33c 61c 35,200 42c Jan 84c Feb									
Belle-Chibougamau Mines Ltd. 1 9c 9c 9c 1,500 6c Jan 13c Mar									
Bluewater Oil & Gas Ltd. 1 70c 70c 85c 7,100 55c Mar 85c Apr									
Bonnyville Oil & Refining Corp. 1 48c 43c 49c 41,800 33c Jan 60c Jan									
Bornite Copper Corp. 1 9 1/2c 9 1/2c 10c 7,500 7 1/2c Jan 15c Jan									
Bouras Mines Ltd. 1 60c 60c 60c 1,000 58c Jan 75c Mar									
Burnt Hill Tungsten Mines Ltd. 1 20c 20c 22c 5,700 10 1/2c Jan 42c Mar									
Calumet Uranium Mines Ltd. 1 5c 5c 5c 7,500 4 1/2c Mar 6 1/2c Feb									
Campbell Chibougamau Mines Ltd. 1 8.10 8.10 8.30 1,500 7.35 Feb 10 1/2c Mar									
Cdn. Collieries Resources Ltd. com. 3 6 1/2 6 1/2 1,400 5 1/2 Jan 7 1/2 Feb									
Canadian Homestead Oils Ltd. 10c 1.50 1.50 1.56 1,900 1.50 Mar 1.85 Jan									
Canada Northwest Mines & Oils Ltd. 1 63c 63c 69c 28,500 63c Apr 91c Mar									
Canajack Nickel Mines Ltd. 1 8c 8c 9c 5,400 4c Mar 10c Mar									
Canarama Explorations Ltd. 1 10 1/2c 15c 17c 38,000 13c Feb 23c Jan									
Canuba Mines Ltd. 1 10 1/2c 14c 14c 8,400 8c Jan 14c Apr									
Cartier Quebec Explorations Limited 1 44c 41c 44c 111,395 21c Jan 44c Apr									
Cassiar Asbestos Corp. Ltd. 1 11 1/2 11 1/2 5,100 9.75 Jan 12 Feb									
Central-Del Rio Oils Ltd. 1 7.75 7.75 7.85 3,200 7.40 Mar 9.15 Jan									
Central Manitoba Mines Ltd. 1 4 1/2c 4 1/2c 6c 14,000 4 1/2c Apr 9 1/2c Jan									
Chippman Lake Mines Ltd. 1 8 1/2c 8 1/2c 8 1/2c 3,000 7c Jan 12c Mar									
Cleveland Copper Corp. 1 17c 15c 17c 11,500 12c Jan 22c Feb									
Consolidated B. Ore Mines Ltd. 1 15 1/2c 14 1/2c 19c 57,000 6c Jan 21c Mar									
Consolidated Denison Mines Ltd. 1 15 1/2 14 1/2 16 5,007 11 Mar 16 Apr									
Class B warrants 1 3.40 3.40 3.40 100 1.56 Mar 3.40 Apr									
Consolidated Halliwell Ltd. 1 93c 93c 93c 1,000 76c Jan 1.05 Feb									
Consolidated Monpas Mines Ltd. 1 11c 11c 11c 2,000 7 1/2c Feb 11c Apr									
Consolidated Yellowknife Mines Ltd. 1 7c 7c 7c 1,500 6c Jan 10 1/2c Mar									
Copper-Man. Mines Ltd. 1 11c 11c 11c 1,000 11c Apr 14 1/2c Jan									
Courner Mining Co. Ltd. 1 9c 9c 9c 2,000 8 1/2c Jan 10c Jan									
Dolsan Mines Ltd. 1 10c 10c 12c 9,500 6c Jan 17c Mar									
Dome Mines Ltd. 1 16 1/2 16 1/2 140 16 1/2 Apr 19 Jan									
Empire Oil & Minerals Inc. 1 9c 8c 9c 4,000 8c Mar 10 1/2c Jan									
Fab Metal Mines Ltd. 1 17c 16 1/2c 17 1/2c 13,500 13c Jan 18c Apr									
Falconbridge Nickel Mines Ltd. 1 28 1/2 28 1/2 26 1/2 2,250 28 Feb 32 Mar									
Fang Mining & Exploration Inc. 1 7c 7c 8c 10,500 6c Feb 9 1/2c Mar									
Fontana Mines (1945) Ltd. 1 5c 5c 6c 5,500 4c Jan 7 1/2c Mar									
Fundy Bay Copper Mines Ltd. 1 17c 16 1/2c 18c 162,825 5c Jan 18c Apr									
Gaspé Oil Ventures Ltd. 1 9c 9c 9c 4,000 60c Mar 93c Jan									
Golden Age Mines Ltd. 1 73c 70c 74c 31,000 46c Mar 80c Jan									
Guy-Fort Uranium Mines & Metals Ltd. 1 7c 7c 7c 6,000 5 1/2c Jan 10c Jan									
Gunnar Mines Ltd. 1 16 1/2 16 1/2 100 15 Mar 18 1/2 Jan									
Warrants 1 5.25 5.25 5.25 100 4.80 Mar 7.25 Jan									
Haidan Copper Corp. Ltd. 1 6 1/2c 6 1/2c 7 1/2c 35,700 4c Jan 10c Feb									
Hollinger Consol. Gold Mines Ltd. 1 34 32 1/2 34 2,235 30 1/2 Jan 35 1/2 Mar									
International Ceramic Mining Ltd. 1 22c 22c 25c 10,000 15c Jan 26c Feb									
Iso Uranium Mines Ltd. 1 66c 65c 72c 16,200 42c Jan 82c Apr									
Israel Continental Oil Co. Ltd. 1 18c 18c 19c 3,000 17c Feb 22c Jan									
Kerr-Addison Gold Mines Ltd. 1 19 19 19 1,000 19 Apr 20 1/2 Jan									
Labrador Min. & Explor. Co. Ltd. 1 29 29 30 300 26 Jan 30 1/2 Mar									
Lingside Copper Mining Co. Ltd. 1 5c 5c 5c 11,500 4 1/2c Feb 7c Jan									
Little Long Lac Gold Mines Ltd. 1 2.11 2.11 2.11 200 2.11 Apr 2.25 Jan									
Long Island Petroleum Ltd. 1 20c 20c 20 1/2c 8,000 13c Jan 23c Mar									
Louisville Goldfield Corp. 1 8c 8c 8c 5,000 8c Apr 12c Feb									
Marathon Mining Corp. Ltd. 1 17c 15c 16c 1,700 1.10 Jan 1.57 Mar									
Maple Exploration Ltd. 1 17c 16c 18c 58,500 15c Jan 20c Feb									
McIntyre-Porcupine Mines Ltd. 1 34 34 34 1/2 410 84 Apr 94 Jan									
Merrill Island Mining Ltd. 1 1.25 1.20 1.3c 9,250 99c Jan 1.86 Mar									
Mid-Chibougamau Mines Ltd. 1 45c 45c 47c 5,100 45c Mar 55c Jan									
Mogador Mines Ltd. 1 1.45 1.45 1.40 1,000 10c Feb 21c Mar									
Molybdenite Corp. of Canada Ltd. 1 1.13 1.12 1.20 80c 85c Jan 1.75 Mar									
Montpre Mining Co. Ltd. 1 28c 28c 30c 5,000 13c Jan 30c Apr									
Montgery Explorations Ltd. 1 93c 71c 93c 482,600 58c Mar 93c Apr									
New Formaque Mines Ltd. 1 30c 28 1/2c 33c 107,300 7c Jan 36 1/2c Apr									
New Goldvue Mines Ltd. 1 10 1/2c 10 1/2c 10 1/2c 8,500 7 1/2c Jan 10c Feb									
New Hoxie Mines Limited 1 1.25 1.25 1.25 300 1.05 Jan 1.52 Mar									
New Jack Lake Uranium Mines Ltd. 1 8 1/2c 8c 8 1/2c 6,000 5c Jan 9c Apr									
New Pacific Coal & Oils Ltd. 20c 92c 92c 1,000 86c Feb 1.34 Mar									
New Santiago Mines Ltd. 50c 8c 8c 9c 6,500 7 1/2c Jan 9c Jan									
New Spring Coulee Oil & Minerals Ltd. 1 7c 7c 7c 1,090 5c Jan 9c Jan									
New Vintar Mines Ltd. 1 5c 5c 5 1/2c 5,300 5c Jan 6 1/2c Feb									
New West Amulet Mines Ltd. 1 1.08 85c 1.08 190,100 48c Jan 1.08 Apr									
Nocona Mines Ltd. 1 19c 16 1/2c 20c 72,500 6c Jan 27c Mar									
North American Rare Metals Ltd. 1 1.55 1.50 1.60 55,100 45c Apr 1.85 Apr									
Obisk (1945) Ltd. 1 13c 12c 13 1/2c 20,425 12c Mar 20c Jan									
O'Brien Gold Mines Ltd. 1 96c 96c 98c 3,000 65c Mar 98c Apr									
Opemiska Explorations Ltd. 1 20c 20c 20c 3,300 17c Jan 28c Mar									
Opemiska Copper Mines (Quebec) Ltd. 1 9.45 10 10 1,000 9.25 Jan 12 1/2 Mar									
Orphan Uranium Mines Ltd. 1 1.60 1.51 1.70 268,350 92c Mar 1.88 Apr									
Partridge Canadian Exploration Ltd. 1 20c 20c 21c 9,500 18c Feb 23c Jan									
Pato Cons. Dredging Gold Ltd. 1 4.35 4.40 4.40 800 4.00 Mar 4.40 Apr									
Paudash Lake Uranium Mines Ltd. 1 66c 62c 70c 125,490 40c Feb 70c Apr									
Penneco Mining Corp. 1 40c 40c 44c 4,500 30c Jan 64c Jan									
Pitt Gold Mining Co. Ltd. 1 5c 5c 5 1/2c 3,500 4c Feb 6 1/2c Jan									
Place Gas & Oil Co. 1 1.55 1.60 1.60 2,800 1.55 Apr 1.60 Apr									
Porcupine Prime Mines Ltd. 1 7c 7c 7 1/2c 6,000 7c Mar 12c Feb									
Portage Island (Club) Mines Ltd. 1 73c 67c 73c 53,812 66c Feb 1.24 Feb									
Warrants 1 18c 15c 21c 9,200 15c Apr 50c Jan									
Quebec Chibougamau Goldfields Ltd. 1 56c 56c 57c 2,500 50c Jan 74c Mar									
Quebec Cobalt & Exploration Ltd. 1 1.95 1.85 1.98 13,850 1.80 Feb 2.30 Jan									
Quebec Copper Corp. Co. Ltd. 1 20c 20c 20c 2,000 27c Jan 47c Mar									
Quebec Labrador Devel. Co. Ltd. 1 6c 6c 6c 9,500 6c Jan 7 1/2c Jan									
Quebec Lithium Corp. 1 6.75 6.40 6.85 4,400 4.15 Feb 7.25 Mar									
Quebec Oil Development Ltd. 1 5c 5c 5 1/2c 9,000 4c Feb 5 1/2c Mar									
Quebec Smelting Refining Ltd. 1 23c 23c 26c 15,200 22c Jan 35c Mar									
Red Crest Gold Mines 1 6 1/2c 6c 6 1/2c 9,500 4c Jan 9c Mar									
St. Lawrence River Mines Ltd. 1 3.90 3.50 3.90 19,525 3.25 Feb 3.90 Apr									
Sherritt-Gordon Mines Ltd. 1 3.65 3.55 3.65 3,000 3.50 Apr 4.50 Jan									
Sisela Oils Ltd. 2 1.05 95c 1.30 9,800 95c Apr 1.30 Apr									
South Dufault Mines Ltd. 1 11 1/2c 11 1/2c 12 1/2c 24,700 6c Jan 13c Apr									
Stadacona Mines (1944) Ltd. 1 11c 11c 11c 2,000 11c Feb 17c Jan									
Standard Gold Mines Ltd. 1 13c 13c 13c 1,000 9c Jan 18c Mar									
Stearns Rock Iron Mines Ltd. 1 13 1/2 13 1/2 2,375 13 Jan 15 1/2 Jan									
Sullivan Cons. Mines Ltd. 1 2.30 2.30 2.30 1,500 2.05 Jan 2.84 Mar									
Tache Lake Mines Ltd. 1 19 1/2c 18c 20 1/2c 41,800 18c Jan 25c Jan									
Tatin Mines Ltd. 1 20c 20c 21c 7,000 18 1/2c Jan 25c Feb									
Tib Exploration Ltd. 1 25 1/2c 25 1/2c 35c 94,400 19 1/2c Jan 36c Feb									
Titan Petroleum Corp. 1 77c 74c 77c 68,976 60c Mar 94c Feb									
Trehear Mines Ltd. 1 6c 6c 6 1/2c 8,700 6c Jan 9c Jan									
United Asbestos Corp. Ltd. 1 5.30 5.30 5.90 1,900 5.15 Apr 6.60 Jan									
United Oils Ltd. 1 2.20 2.20 2.20 300 2.10 Mar 2.50 Jan									
Vanguard Explorations Ltd. 1 26c 26c 27c 1,500 16c Jan 30c Mar									
Ventures Ltd. 1 30 1/2 30 1/2 30 1/2 225 30 1/2 Jan 32 1/2 Mar									
Virginia Mining Corp. 1 21c 21c 22c 3,000 15c Jan 29c Mar									
Wendon Pyrite & Copper Corp. Ltd. 1 24 1/2c 24 1/2c 26c 13,000 21c Jan 34c Mar									
Wendell Mineral Products Ltd. 1 3 1/2c 3 1/2c 5c 41,500 3c Jan 5c Apr									
Westburne Oil Co. Ltd. 1 78c 78c 79c 2,100 75c Mar 92c Jan									
Westville Mines Ltd. 1 9 1/2c 7c 10c 8,300 7c Jan 12c Feb									
Willow Mines Ltd. 1 1.93 1.93 1.93 500 1.93 Apr 2.40 Jan									
Abitibi Power & Paper common 1 36 1/4 35 1/2 37 1/2 7,470 35 1/2 Mar 40 Feb									
Preferred 1 23 1/4 23 1/4 23 1/4 321 23 1/4 Jan 23 1/2 Jan									
Acadia Atlantic Sugar common 1 21 1/2 20 1/2 21 1/2 545 20 1/2 Jan 22 Feb									
Class A 1 98 98 98 6 98 Jan 98 Mar									
Preferred 1 100 98 98 6 98 Jan 98 Mar									
Acadia Uranium Mines 1 1 98 98 98 6 98 Jan 98 Mar									
Acme Gas & Oil 1 1 98 98 98 6 98 Jan 98 Mar									
Advocate Mines Ltd. 1 3.40 3.35 3.45 4,120 3.15 Jan 3.80 Mar									
Aspen Surpa's Shoe 1 16 1/2 16 1/2 16 1/2 290 12 1/2 Jan 18 Feb									
Agnico Mines 1 53c 52c 56c 89,912 50c Mar 59c Jan									
Ajax Petroleum 1 50c 48c 50c 2,900 48c Jan 1.02 Jan									
Akaitcho Yellowknife Gold 1 44c 43c 45c 5,800 43c Apr 53c Jan									
Alba Explorations 1 11 1/2c 9 1/2c 11 1/2c 64,500 8c Mar 13c Jan									
Alberta Distillers common 1 3.05 2.95 3.10 6,435 2.70 Jan 3.75 Feb									
Voting trust 1 2.35 2.35 2.40 6,600 2.00 Jan 2.90 Feb									
Alberta Gas Trunk 1 24 1/2 23 1/2 24 1/2 16,537 21 1/2 Jan 24 1/2 Feb									
Alberta Pacific Cons. Oils 1 57c 51c 57c 9,070 43c Jan 61c Mar									
Algon Uranium common 1 16 1/2 16 1/2 16 1/2 9,489 14 Feb 17 Mar									
Algoma Central & Hudson Bay Ry 1 21 21 21 150 19 1/2 Jan 24 Mar									
Common 1 50 67 1/2 67 1/2 400 67 1/2 Apr 71 1/2 Mar									
Warrants 1 10 10 10 264 10 Apr 10 1/2 Apr									
Algoma Steel 1 37 1/2 37 1/2 37 1/2 4,837 36 1/2 Jan 39 1/2 Jan									
Allied Roxaria Mines 1 46c 45c 48c 5,500 31c Jan 54c Mar									
Aluminum Ltd. 1 29 26 1/2 29 1/2 48,459 26 1/2 Apr 32 Jan									
Aluminum Co 4% preferred 1 21 1/2 21 1/2 22 330 21 Feb 22 Feb									
4 1/2% preferred 1 44 44 44 1,325 43 Jan 45 1/2 Feb									
Amalgamated Larder Mines 1 39c 35c 40c 19,950 24c Jan 48c Mar									
Amalgamated Rare Earth 1 14c 14c 16c 8,123 14c Feb 18c Feb									
American Leduc Petroleum Ltd. 1 16c 16c 18c 29,815 15c Mar 25c Jan									
American Nepheline 1 50c 70c 73c 3,900 67c Jan 89c Jan									
Anacon Lead Mines 1 85c 80c 90c 7,608 67c Jan 1.18 Feb									
Analogue Controls 1 8 1/2 8 1/2 9 3,575 6 Jan 9 1/2 Jan									
Warrants 1 4.75 5.00 400 2.95 Mar 5.00 Apr									
Anchor Petroleum 1 18c 17 1/2c 18c 4,000 17c Apr 23c Jan									
Anglo Huronian 1 12 1/2 12 1/2 712 12 Apr 14 Feb									
Anglo Rouyn Mines 1 36c 36c 38c 1,675 26c Jan 45c Mar									
Ansil Mines 1 43c 40c 43c 33,184 34c Jan 52c Jan									
Anthes Imperial 1 43 43 44 715 38 Jan 45 Jan									
Apex Cons. Resources 1 4 1/2c 4 1/2c 4 1/2c 5,000 4c Jan 7c Jan									
Auradia Nickel 1 18c 18c 19 1/2c 3,500 15c Mar 23c Jan									
Warrants 1 6c 6c 6c 100 4 1/2c Apr 10c Jan									
Arcan Corporation 1 5 1/2 5 1/2 5 1/2 74,359 1.50 Jan 6 1/2 Apr									
Arcs Mines 1 1.29 1.25 1.30 4,200 99c Jan 1.50 Mar									
Argus Corp common 1 38 1/2 37 1/2 39 4,174 32 Jan 42 1/2 Mar									
\$2.40 preferred 1 50 82 1/2 85 1/2 550 69 Jan 93 Mar									
\$2.50 preferred 1 50 47 1/2 47 1/2 305 46 Jan 48 Feb									
Arjon Gold Mines 1 17c 17c 19c 92,000 13c Feb 19c Apr									
Asamera Oil 1 1.68 1.60 1.68 4,335 1.60 Apr 2.09 Feb									
Ashdown Hardware class B 1 14 1/2 14 1/2 14 1/2 565 13 1/2 Mar 14 1/2 Apr									
Ash Temple class A 1 96 96 96 5 95 Jan 96 Apr									
Atlas Steels 1 26 1/2 26 1/2 26 1/2 5,057 24 1/2 Apr 29 1/2 Jan									
Atlas Yellowknife Mines 1 9 1/2c 9 1/2c 11c 5,800 9 1/2c Mar 15c Jan									
Atlin-Ruffner Mines 1 17c 17c 19c 19,500 17c Apr 23c Feb									
Aubelle Mines 1 6c 5 1/2c 6c 13,800 5c Feb 8c Feb									
Aumache River Mines 1 17 1/2c 16c 21 1/2c 98,000 14c Mar 21 1/2c Apr									
Aumache Gold Mines 1 14c 14c 15c 32,400 11c Jan 16c Feb									
Aunor Gold Mines 1 2.80 2.75 2.85 1,500 2.65 Jan 3.05 Mar									
Auto Electric common 1 23 22 1/2 23 150 18 1/2 Feb 23 Mar									
Auto Fabrics Products class A 1 7 1/2 8 250 6 Feb 8 Jan									
Class B 1 3.50 3.50 300 3.25 Feb 3.50 Mar									
Avillabona Mines 1 6 1/2c 7c 9,100 5c Jan 8c Jan									
Bailey Selburn Oil & Gas class A 1 8.85 8.55 9.05 6,045 8.55 Apr 10 1/2 Jan									
5% preferred 1 21 1/2 21 1/2 21 1/2 430 21 1/2 Apr 24 Feb									
5 1/2% 2nd preferred 1 22 1/2 22 1/2 22 1/2 525 22 Apr 24 Feb									
Bankf Oils 1 1.60 1.77 3,300 1.60 Mar 2.00 Jan									
Bankeno Mines 1 21c 20 1/2c 21 1/2c 5,120 18 1/2c Jan 25c Feb									
Bankfield Consol Mines 1 8c 8c 8 1/2c 4,699 8c Jan 10c Feb									
Bank of Montreal 1 57 56 59 1/2 5,304 51 1/2 Feb 60 Mar									
Rights 1 3.00 2.90 3.15 39,983 2.80 Apr 3.15 Apr									
Bank of Nova Scotia 1 74 72 1/2 74 5,093 65 1/2 Jan 74 Mar									
Barnat Mines 1 1.56 1.56 1.62 34,425 1.40 Jan 1.94 Feb									
Barymin Exploration Ltd. 1 71c 67c 71c 78,200 61c Mar 72c Jan									
Basco Oil & Gas 1 72c 68c 74c 69,000 60c Mar 77c Jan									
Basc Metals Mining 1 20c 19 1/2c 22c 15,500 17c Jan 26c Jan									
Baska Uranium Mines 1 20c 19c 22c 50,250 14c Jan 23c Apr									
Bata Petroleum Ltd. 1 6 1/2c 6c 7c 22,116 6c Jan 7 1/2c Mar									
Bathurst Power & Paper class A 1 49 49 49 1/2 175 47 1/2 Jan 52 Feb									
Class B 1 32 31 1/2 32 1/2 475 2									

For footnotes see page 44.

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 17

	Par	Low	High		Low	High		Par	Low	High		Low	High				
Bunker Hill Ext.	1	18 1/2	18 3/4	4,000	8c	11c	Feb	Consolidated Pershcourt Mine	1	16c	15 1/2c	16c	4,000	15 1/2c	Feb	20c	Mar
Burlington	1	18 1/2	18 3/4	435	16 1/2	19	Jan	Consol Quebec Gold Mines	2.50	42c	42c	42c	500	40c	Mar	45c	Feb
Burns	1	13	13 1/2	1,635	12 1/2	14 1/2	Mar	Consolidated Red Poplar	1	12c	12c	13c	2,104	9c	Jan	15 1/2c	Mar
Burrard Dry Dock class A	1	7 1/2	7 1/2	100	6 1/2	8	Jan	Consolidated Rescort Mines Ltd.	1	15c	14c	15c	31,800	13 1/2c	Jan	19c	Jan
Cable Mines Oils	1	16c	18c	8,834	15c	26 1/2c	Feb	Consolidated Sannorm Mines	1	9c	8c	9 1/2c	18,000	7c	Mar	14c	Mar
Cadmet Mines	1	27c	27c	13,300	23 1/2c	36c	Jan	Consolidated Sudbury Basin	1	76c	75c	82c	13,614	72c	Jan	1.10	Mar
Calalta Petroleum	25c	82c	80c	85c	20,145	69c	Mar	Consolidated West Petroleum	1	5.05	4.95	5.20	6,910	4.15	Jan	0.75	Mar
Calgary & Edmonton	29 1/2	27	29 1/2	1,300	27	35	Jan	Consolidated West Petroleum	1	38 1/2	37 1/2	38 1/2	2,881	34	Jan	39	Mar
Calgary Power common	97 1/2	97	99 1/2	825	78 1/2	100	Apr	Class A	100	103	101 1/2	103	750	100	Feb	106	Jan
5% preferred	100	101	101	35	100	101	Mar	Class B preferred	100	103	101 1/2	103	750	100	Mar	103	Apr
Calvet Gas & Oils	72c	63c	74c	71,760	55c	74c	Apr	Conwest Exploration	1	4.30	4.25	4.50	1,520	3.90	Jan	4.95	Feb
Campbell Chibougamau	1	8.15	8.10	8.50	15,552	6.95	Jan	Copp Clark Publishing	1	7 1/2	7 1/2	7 1/2	140	6 1/2	Feb	8	Feb
Campbell Red Lake	1	10 1/4	10 1/4	1,610	10	12	Feb	Coppercorp Ltd.	1	41c	40c	44c	24,900	29 1/2c	Jan	74c	Mar
Canada Bread class B pfd	50	56	56	50	54 1/2	56	Apr	Copper-Man Mines	1	13c	11c	14c	22,832	11c	Apr	16 1/2	Mar
Canada Cement common	33 1/4	33	33 1/4	3,865	32	37	Mar	Copper Rand Chibougamau	1	2.05	1.96	2.15	31,228	1.96	Apr	2.50	Mar
Preferred	20	27	27	205	27	28 1/2	Jan	Corby Distillery class A	1	20 1/2	20 1/2	20 1/2	540	19	Jan	21 1/2	Feb
Canada Crushed Cut Stone	22	21 1/4	22	1,730	21 1/2	23 1/4	Apr	Cosmos Imperial	1	45c	45c	46c	1,405	11 1/2	Jan	14	Mar
Canada Foils class A	100	95	92	95	320	91	Apr	Coulee Lead Zinc	1	9c	7 1/2c	9c	3,155	7 1/2c	Apr	12c	Jan
Canada Iron Foundries common	10	34 1/2	36 1/2	510	33 1/2	37 1/2	Jan	Courmour Mining	1	95c	95c	1.02	6,000	95c	Apr	1.30	Mar
4 1/2% preferred	100	95	92	95	320	91	Apr	Cowichan Copper	1	4.75	4.40	4.75	5,000	3.00	Jan	5.10	Mar
Canada Life Assurance	10	218	218	30	205	218	Apr	Craigmont Mines	50c	18 1/2	18 1/2	19 1/4	4,108	18 1/2	Apr	19 1/2	Apr
Canada Maltling common	72	70	72	660	69 1/2	76 1/2	Feb	Crain (R L) Ltd.	1	1.90	1.85	1.95	11,195	1.75	Apr	2.60	Jan
Preferred	26	25 1/2	25 1/2	45	25	26	Apr	Crestbrook Timber warrants	1	30	30	30	660	26	Jan	31	Apr
Canada Oil Lands	1.75	1.66	1.75	6,100	1.66	2.35	Jan	Crown Trust	10	53 1/2	53 1/2	55	250	53	Mar	58	Jan
Warrants	60c	60c	70c	13,250	60c	1.05	Feb	Crown Zellerbach	5	13 1/2	14 1/2	15 1/2	34,387	11c	Jan	17c	Jan
Canada Packers class A	52 1/2	52 1/2	54	230	51	57	Jan	Crowpat Minerals	1	21	21	21	100	21	Apr	23 1/2	Jan
Class B	52 1/2	52 1/2	54	1,725	49	55	Apr	Crows Nest	10	12c	12 1/2c	12 1/2c	16,284	12c	Mar	18c	Jan
Canada Permanent Mtge	10	65 1/2	65 1/2	65	58	67 1/2	Feb	Cusco Mines	1	30 1/2c	30c	32c	10,762	30c	Jan	40c	Mar
Canada Safeway Ltd preferred	100	89 1/2	89	89 1/2	155	88	Mar	Daering Explorers	1	43c	41c	54c	108,050	33c	Jan	74c	Mar
Canada Southern Oils warrants	75c	60c	80c	7,500	50c	85c	Jan	Davis Leather	1	7 1/4	6 1/4	7 1/4	597	4	Jan	7 1/4	Apr
Canada Southern Petroleum	1	4.40	3.40	4.50	25,120	2.85	Mar	Decoursey Brewis Mining	1	27c	27c	29c	5,050	24c	Apr	34c	Jan
Canada Wire & Cable class B	1	9 1/2c	9 1/2c	11c	11,416	7c	Jan	Deer Horn Mines	1	20c	20c	21 1/2c	25,500	16c	Jan	25c	Mar
Canadian Astoria Minerals	1	59 1/2	59 1/2	59 1/2	5,718	54	Jan	Deldona Gold Mines	1	14c	14c	16c	28,666	12c	Jan	19c	Apr
Canadian Bakeries	39 1/2	39 1/2	40	4,818	35 1/2	40	Apr	Delite Mines	1	1.52	1.36	1.52	74,743	1.28	Jan	1.62	Feb
Canadian Bank of Commerce	20	39 1/2	39 1/2	40	745	35	Jan	Devon Palmer Oils	25c	33 1/2	32 1/2	34	5,575	22 1/2	Jan	34 1/2	Jan
Canadian Breweries common	26	11 1/2	11 1/2	11 1/2	710	11	Apr	Distillers Seagrams	2	17	16 1/2	17 1/4	5,670	15 1/2	Apr	19	Jan
Preferred	11 1/2	4.50	4.40	4.60	1,275	3.45	Mar	Dome Mines	2.50	10 1/2	10 1/2	11 1/4	2,300	10 1/2	Mar	13 1/2	Jan
Canadian British Aluminium com	1	14 1/4	14 1/4	14 1/4	470	14	Feb	Dome Petroleum	1	21 1/2	21 1/2	22	3,992	21 1/2	Apr	24 1/2	Mar
Class A warrants	4.15	4.00	4.15	1,025	3.45	5.20	Mar	Dominion Bridge	1	8 1/2	8 1/2	8 1/2	250	5 1/2	Jan	9	Jan
Class B warrants	14 1/4	14 1/4	14 1/4	470	14	15	Jan	Dominion Dairies common	1	44 1/4	43	48	655	25	Jan	51	Mar
Canadian Cannera class A	21 1/2	20 1/2	21 1/2	2,680	18 1/2	21 1/2	Apr	Dominion Electrohome Indus	1	34 1/2	34 1/2	36 1/2	330	13 1/2	Jan	38 1/2	Mar
Canadian Celanese common	25	31 1/4	30 1/2	31 1/4	150	29	Jan	Warrants	2.00	1.80	2.35	9,400	1.75	Apr	2.35	Apr	
8 1/2% preferred	25	31 1/4	30 1/2	31 1/4	150	29	Jan	Dominion Foundry & Steel common	100	47	45 1/4	47	3,656	41 1/4	Jan	49	Mar
Canadian Chemical & Cellulose	1.21	1.21	1.25	3,000	1.20	1.57	Jan	Preferred	100	99 1/2	100 1/2	140	99 1/2	Apr	101 1/4	Jan	
Canadian Chieftain Pete	6 1/4	6 1/4	7	1,915	6 1/4	7 1/2	Feb	Dominion Insurance	100	250	250	10	250	Apr	250	Apr	
Canadian Collieries common	1	78c	76c	78c	2,600	64c	Jan	Dominion Magnesium	1	9 1/4	9 1/4	10	3,207	9 1/4	Apr	12	Jan
Preferred	1	3.70	3.70	4.05	71,175	2.90	Mar	Dominion Scottish Inv pfd	50	45	45	30	45	Apr	48	Mar	
Canadian Curtis Wright	5.25	5.15	5.30	15,310	4.90	6.05	Jan	Dominion Steel & Coal common	1	19 1/2	19 1/2	20	660	19 1/2	Apr	22 1/2	Jan
Canadian Devonian Petroleum	33 1/2	32 1/2	33 1/2	1,745	25 1/2	34	Apr	Dominion Stores	1	8c	8 1/2	9c	1,159	8 1/2	Jan	9 1/2	Feb
Canadian Dredge & Dock	1	52c	45c	52c	10,725	41c	Mar	Dominion Tar & Chemical common	1	16 1/2	16 1/2	17 1/4	20,229	14	Jan	17 1/2	Mar
Canadian Dyno Mines	1	7 1/2	7 1/2	7 1/2	2,900	7 1/2	Jan	Preferred	23.50	20	20	20	10	20	Mar	20 1/2	Apr
Canadian Eagle Oil common	1	7 1/2	7 1/2	7 1/2	1,200	7 1/2	Apr	Dominion Textile common	1	11 1/2	10 1/2	11 1/2	1,170	9 1/2	Jan	12	Mar
Warrants	1	2.15	2.34	14,040	2.05	2.90	Jan	Donalds Mines	1	12c	12c	12 1/2c	14,000	11c	Mar	15c	Apr
Canadian Export Gas & Oil	16 1/2	18 1/2	18 1/2	18 1/2	25	17 1/2	Mar	Dow Brewery	1	40	40	40	55	40	Jan	41	Jan
Canadian Food Products preferred	100	32c	32c	37c	8,625	32c	Apr	Duvon Copper Co Ltd.	1	31c	31c	36c	48,350	17c	Jan	46c	Mar
Canadian General Securities "A"	18 1/2	18 1/2	18 1/2	25	17 1/2	19 1/2	Feb	Duvon Oils & Minerals	1	12c	11c	12 1/2c	33,725	11c	Apr	16c	Jan
Canadian High Crest	20c	1.60	1.48	1.60	3,400	1.40	Apr	Dynalac Petroleum	1	1.41	1.40	1.60	154,700	1.40	Apr	1.60	Apr
Canadian Homestead Oils	10c	11 1/2	11 1/2	12 1/2	8,004	11 1/2	Apr	East Amphi Gold	1	10 1/2c	10 1/2c	11c	19,500	10c	Mar	16c	Jan
Canadian Husky Oil	1	6.50	6.40	6.50	1,030	6.30	Mar	East Malartic Mines	1	1.65	1.60	1.65	8,000	1.35	Jan	1.95	Apr
Warrants	1	8	7 1/2	8 1/2	2,408	7 1/2	Mar	East Sullivan Mines	1	2.10	2.05	2.13	7,150	2.00	Jan	2.65	Mar
Canadian Hydrocarbon	17 1/2	17 1/2	17 1/2	2,815	15 1/2	20 1/2	Feb	Eastern Metals	1	13c	12c	13 1/2c	25,300	7 1/2c	Jan	17 1/2c	Mar
Canadian Industries common	11	51c	51c	53c	10,100	50c	Apr	Eddy Washing Mach pfd	20	16	16	16	100	15 1/2	Mar	17 1/2	Jan
Canadian Locomotive	1	22 1/2c	22 1/2c	24c	4,800	21c	Jan	Eddy Match Co.	1	28 1/4	28 1/4	350	27 1/4	Jan	29	Mar	
Canadian Malartic Gold	1	29 1/2	29 1/2	29 1/2	4,180	27 1/2	Jan	Eddy Paper class A	20	65	65	69	215	53	Jan	71 1/2	Apr
Canadian North Inca	1	29 1/2	29 1/2	29 1/2	4,180	27 1/2	Jan	Common	1	65	65	68	150	53 1/2	Jan	72	Apr
Canadian Northwest Mines	1	29 1/2	29 1/2	29 1/2	4,180	27 1/2	Jan	Elder Mines	1	1.20	1.16	1.33	47,973	80c	Jan	1.39	Mar
Canadian Oil Cos common	100	29 1/2	29 1/2	29 1/2	4,180	27 1/2	Jan	Eldrich Mines common	1	35c	34c	37c	27,500	28c	Jan	50c	Jan
Warrants	100	29 1/2	29 1/2	29 1/2	4,180	27 1/2	Jan	El Sol Mining Ltd.	1	11c	10c	11c	16,628	10c	Jan	14c	Jan
Canadian Pacific Railway	29 1/2	29 1/2	29 1/2	29 1/2	4,180	27 1/2	Jan	Empire Life Insurance	10	62	62	65	62	60	Jan	65	Feb
Canadian Petrofina preferred	10	45	41 1/4	45	250	30	Jan	Equitable Life Insurance \$5 pfd.	25	53 1/2	53 1/2	53 1/2	92	53	Jan	54	Jan
Canadian Salt	1	7 1/2c	7 1/2c	7 1/2c	3,500	7c	Feb	Erie Flooring class A	1	6 1/4	6 1/4	6 1/4	225	6	Feb	6 1/2	Mar
Canadian Thorium Corp	1	153	153	155	110	126	Jan	Eureka Corp	1	29c	28c	29c	30,200	20c	Jan	45c	Jan
Canadian Tire Corp common	1	74	74	74	30	74	Apr	Explorers Alliance	1	11c	11c	13c	27,600	9c	Jan	15 1/2c	Mar
Canadian Utilities 4 1/2% pfd.	100	21 1/2	19 1/2	21 1/2	925	18 1/2	Mar	Falconbridge Nickel	1	28 1/2	28 1/2	28 1/2	5,413	27 1/2	Feb	32	Mar
Canadian Vickers	1	28	28	28	40	23	Feb	Famous Players Canadian	1	23 1/2	22 1/2	23 1/2	2,522	22 1/2	Mar	24	Jan
Canadian Wallpaper Mfrs class A	1	28 1/2	28	28 1/2	200	23	Jan	Fanny Farmer Candy	1	17 1/2	17 1/2	17 1/2	460	17	Mar	18 1/2	Jan
Class B	1	28 1/2	28	28 1/2	200	23	Jan	Faraday Uranium Mines	1	94c	93c	97c	22,700	85c	Mar	1.13	Mar
Canadian Western Nat Gas 4% pfd.	20	15 1/2	15 1/2	15 1/2	200	14 1/2	Jan	Warrants	1	10							

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 17

	Par	Low	High		Low	High		Par	Low	High		Low	High
Gulf Lead Mines	1		8c 8½c	12,020	8c Jan	13c Feb	Maritime Mining Corp	1	1.59	1.50 1.73	153,358	1.07 Jan	2.06 Mar
Gunnar Mines	1	16½	16½ 17½	10,491	14½ Mar	19 Jan	Martin-McNulty Mines	1	25c	29c 32c	27,600	25½c Jan	40c Feb
Warrants	1	5.10	4.90 5.70	9,960	4.60 Mar	7.50 Jan	Murray-Ferguson Ltd common	1	14½	13½ 14½	57,463	10½ Jan	15½ Mar
Gurney Products common	1		4.25 4.25	240	3.50 Jan	6.50 Feb	Preferred	100	116	116 119	190	10c Jan	15c Feb
Guthrie Lake Gold	1		7½c 8½c	11,500	7½c Apr	10½c Apr	Maxwell Consol	1	5½	5½ 5½	3,000	10½c Mar	22c Jan
Gypsum Lime & Alabastine	1		47½ 48½	1,640	38½ Jan	49½ Mar	Maxwell Ltd	1	18c	18c 20c	100	4½ Feb	5½ Apr
Hallor Mines	1		2.20 2.40	600	2.00 Feb	2.40 Feb	Maybrun Mines	1	18c	18c 20c	22,600	15c Jan	28c Jan
Hardee Farms common	1	16½	15½ 16½	5,005	14½ Apr	17½ Mar	Mayfair Oil & Gas	50c		1.50 1.65	3,200	1.45 Apr	1.78 Mar
Lot preferred	100	1.05	104½ 105	50	103½ Apr	105 Mar	McIntyre Porcupine	1	84	84 85	335	84 Apr	95 Feb
Harding Carbons	1	10	10 10	545	8½ Jan	10½ Mar	McKenzie Red Lake	1	40c	38c 40c	138,750	27½c Jan	48c Apr
Hard Rock Gold Mines	1		10½c 12c	17,200	10½c Feb	14c Jan	McKenzie Red Lake	1	9c	8½c 9½c	16,000	8½c Jan	13½c Jan
Harvard Mines	1		16c 17c	11,500	15c Jan	25c Jan	McWaters Red Lake	1	37c	30c 37c	36,900	27c Jan	37c Feb
Head of Lakes Iron	1		21c 22c	6,016	18½c Jan	25c Feb	McWaters Petroleum	1.25	2.55	2.50 2.65	9,736	2.50 Mar	3.35 Jan
Headway Red Lake	1	21c	20c 22½c	60,600	8½c Jan	24c Apr	Mercury Exp & Dev	50c	16c	16c 17c	16,900	14c Mar	25c Jan
Heath Gold Mines	1	47c	45c 47c	24,200	45c Mar	58c Jan	Merrill Island Mining	1	45c	35c 52c	6,155	8½c Jan	60c Apr
Hess (Geo H) & Co.	1	8c	8c 9c	44,300	7½c Jan	11½c Apr	Merrill Paper Co Ltd	1	1.20	1.18 1.35	26,550	1.00 Jan	1.30 Mar
Hendershot Paper common	1		9½ 9½	280	7½c Jan	10 Apr	Name changed to						
Hess Gold Mines	1		4.25 4.25	200	4 Jan	5½ Jan	Bowaters Mersey Paper Co Ltd	1					
Hightland Bell	1	6c	6c 6½c	6,500	5c Feb	9c Jan	Mexican Light & Power common	1	14	14 15	815	13½ Jan	16 Apr
Hinde & Dauch (Canada)	1	1.72	1.70 1.80	1,900	1.61 Jan	1.85 Mar	Midcon Oil	1	93c	82c 94c	29,000	68c Mar	90c Apr
Holden Mfg class A	1		48 48	25	47 Jan	51 Mar	Midcon Mining	1	93c	82c 94c	28,817	68c Mar	94c Apr
Household Gold	1	33½	32½ 34	2,946	30½ Jan	35½ Mar	Midwest Industries Gas	1	1.80	1.55 1.80	16,797	1.35 Jan	1.80 Apr
Home Oil Co Ltd	1	18½	17½ 18½	2,660	17½ Apr	21 Jan	Warrants	1	37c	33c 37c	400	30c Mar	49c Feb
Class A	1	18	17½ 18½	3,693	17 Mar	20½ Jan	Mill City Petroleum	1	28c	27c 29½c	23,967	25c Apr	35c Jan
Howard Smith Paper common	1	40	39½ 40	325	39½ Apr	46 Feb	Milliken Lake Uranium	1	2.20	2.10 2.24	15,570	2.00 Mar	2.90 Jan
Preferred	50		42½ 42½	45	40½ Apr	42 Apr	Millon Brick	1		3.20 3.20	400	2.85 Jan	3.75 Jan
Hoyle Mining	1		4.75 5.00	3,510	4.25 Apr	5.25 Mar	Minamar Metals Corp.	1		6½c 6½c	2,300	6½c Mar	8c Jan
Hudson Bay Mining & Smelting	1	56½	56 57½	3,421	55 Apr	64½ Mar	Mining Corp	1	14½	14½ 14½	719	13½c Jan	16½ Mar
Hudson Bay Oil	1	19	18½ 20	8,767	17½ Mar	21½ Jan	Mina Ore Mines	1	24c	21c 27c	193,782	14½c Jan	27c Feb
Hugh Pan Porcupine	1		15c 18½c	4,500	15c Apr	20c Jan	Modern Containers class A	1		12½ 12½	205	12 Feb	13 Jan
Huron & Erie Mfg	20	53½	53½ 53½	550	49 Jan	53½ Mar	Molson Brewery class A	1	25	25 25	395	22½ Jan	24½ Jan
							Class B	1		25 25	126	22½ Jan	26½ Jan
Imperial Bank	10	73½	72 73½	1,665	62 Jan	77½ Apr	Preferred	40		41½ 41½	40	40 Jan	41½ Mar
Imperial Flo Glaze	1		35 35½	50	31½ Jan	35½ Apr	Moneta Porcupine	1	1.14	1.12 1.25	81,578	80c Jan	1.25 Apr
Imperial Investment class A	1	11½	11½ 11½	1,285	10½ Feb	12½ Jan	Montreal Locomotive Works	1	19½	18½ 19½	2,795	17½ Jan	19½ Jan
Imperial preferred	25		22½ 22½	465	21½ Jan	23 Feb	Montreal Trust	1	50	50 50	100	46 Feb	50 Mar
Imperial Life Assur	10		80 80	50	77½ Jan	82 Jan	Morre Corp common	1	108½	107 109	2,158	89½ Jan	109 Mar
Imperial Oil	1	42½	42 43½	8,659	41 Mar	46½ Jan	Mt Wright Iron	1	67c	58c 75c	55,611	54c Apr	1.04 Jan
Imperial Tobacco of Canada ordinary	1		12½ 13½	4,590	12½ Apr	14½ Feb	Multi Minerals	1	43½c	43½c 43½c	500	43½c Apr	54c Feb
6½ preferred	4.86½		5½ 5½	500	5½ Jan	6 Mar	Nama Creek Mines	1	26c	26c 32c	47,300	10c Jan	40c Mar
Indian Lake Gold	1	7c	6c 7c	41,150	6c Jan	9½c Jan	National Drug & Chemical common	1	18	17½ 18½	5,425	14½ Feb	18 Apr
Industrial Account Corp Ltd common	1	36½	36½ 38	10,894	36½ Apr	39½ Jan	Preferred	1		17 17	250	14½ Feb	17 Apr
6½ preferred	100		89 89	50	89 Apr	95 Feb	National Exploration Ltd	1	11c	11c 15c	27,400	8c Mar	15c Apr
8½ preferred	50		45 45	30	44½ Jan	45½ Feb	National Grocers common	1	20	20 20	100	20 Mar	20½ Apr
3½ preferred	50		52½ 52½	250	49½ Jan	53 Mar	Preferred	20	20½	20½ 27	65	26½ Apr	27½ Feb
Warrants	13	12½	13 13	1,320	12½ Apr	15½ Jan	National Hosiery Mills class B	1	5	5 5½	225	4½ Feb	5½ Jan
Ingersoll Machine class A	1	7½	7½ 7½	50	7½ Jan	7½ Apr	National Petroleum	1	4.00	3.75 4.10	8,400	3.00 Jan	4.60 Mar
Inglis (John) & Co.	1	6	6 6½	4,010	4½ Jan	7½ Mar	National Steel Car	1	16½	16½ 17½	1,475	16 Jan	19 Feb
Inland Cement Co pfd	10	19½	19½ 19½	2,364	17½ Jan	20½ Feb	Nealon Mines	1	8½c	8½c 10½c	21,214	8½c Apr	20c Jan
Inland Natural Gas common	1	5½	5½ 5½	5,900	5½ Mar	7½ Jan	Nello Mines	1		14c 14½c	600	13½c Jan	16c Mar
Preferred	20	15½	15½ 15½	100	15 Feb	16½ Mar	Neon Products	1		15½ 15½	100	14½ Jan	15½ Mar
Warrants	2.80	2.65	2.85	1,725	2.60 Feb	3.05 Jan	Nesbitt Labina Uranium	1	24½c	24c 25c	7,000	24c Apr	33c Jan
Inspiration Mtn & Dev	1	54c	54c 60c	4,800	54c Mar	70c Feb	New Algon Mines	1	9½c	9c 10c	30,000	8c Jan	12c Mar
Intl Bronze Powders common	1	14½	14½ 14½	25	14½ Apr	14½ Apr	New Athlona Mines	1	43c	43c 51c	11,735	34c Jan	60c Mar
Preferred	25		25 25	200	22½ Jan	25 Apr	New Bidlam Gold	1	6c	6c 7c	2,000	7c Apr	12c Feb
International Nickel Co common	1	88	87½ 88½	6,752	83 Jan	94½ Mar	New Bristol Oil	1	10c	10c 10c	7,000	31c Jan	43c Jan
International Rawnick Ltd	1		32c 35c	67,400	27c Jan	41½c Jan	New Calumet Mines	1	38c	38c 39c	15,100	38c Feb	22c Mar
Interprovincial Pipe Line	1	54	53 54½	5,126	48½ Mar	55½ Feb	New Concord Develop	1		19½c 19½c	500	13c Feb	22c Mar
Interprovincial Steel	1	5½	5½ 6½	2,450	5½ Apr	6 Apr	New Continental Oil of Canada	1	55c	55c 57c	33,300	38c Jan	73c Jan
Investors Syndicate common	25c	37½	35 37½	278	26½ Jan	37½ Apr	New Davies Pete	1	32c	30c 35c	81,200	20c Jan	36c Apr
Class A	30½	29½	31 31	5,526	21½ Jan	31 Apr	New Delhi Mines	1	29c	28c 33c	224,100	26c Jan	38c Mar
Irish Copper Mines	1	2.75	2.50 2.95	57,623	2.30 Jan	4.35 Mar	New Dickinson Mines	1	2.88	2.36 2.40	2,520	7c Apr	11½c Apr
Iron Bay Mines	1		2.20 2.20	900	2.05 Jan	2.55 Jan	New Goldvue Mines	1	8½c	8½c 11½c	107,575	12c Mar	15c Apr
Iroquois Glass preferred	10		13½ 14	450	12 Jan	15 Apr	New Harrison	1	14½c	14½c 14½c	5,500	1.05 Jan	1.52 Mar
Iso Uranium	1	67c	65c 72c	50,600	53c Feb	82c Apr	New Hoscoc Mines	1	1.13	1.10 1.25	48,710	9c Jan	12c Jan
Jack-Watte Mining	20c	15c	15c 16c	18,800	10c Mar	17c Jan	New Jason Mines	1		9c 9½c	5,581	6½c Jan	27½c Apr
Jacobus	35c	2.20	2.10 2.20	28,015	1.87 Mar	2.80 Mar	New Kelowna Mines	1	26c	18c 27½c	1,398,450	27c Jan	41c Mar
Jaye Exploration	1	47c	46c 50c	13,025	40c Mar	64c Jan	Newland Mines	1	35c	34c 38c	54,275	35c Jan	55c Mar
Jefferson Lake	1	10½	10 10½	1,345	10 Jan	12½ Jan	New Manitoba Mining & Smelting	1	42c	40c 44c	9,800	35c Jan	55c Mar
Jellicoe Mines (1939)	1	16c	15c 17½c	53,300	13c Jan	21c Feb	New Nylman Exploration	1	2.03	1.90 2.12	251,500	7c Apr	2.37 Mar
Joburke Gold Mines	1	19c	18c 21c	38,150	18c Mar	34c Jan	Newnorth Gold Mines	1		7c 8c	10,300	7c Apr	25c Jan
Joliet-Quebec Mines	1		28c 29c	6,600	28c Jan	44c Feb	New Rouny Merger	1	16c	15c 18c	20,612	16c Jan	9½c Feb
Jonsmith Mines	1	23c	21½c 25c	56,700	16c Jan	24½c Apr	New Senator Rouny	1	1.11	7c 7½c	4,100	1.01 Mar	1.40 Jan
Jowsey Mining Co Ltd	1	64c	58c 66c	18,369	55c Jan	72c Feb	New Superior Oils	1	1.11	1.11 1.11	772	15c Feb	19c Jan
Jumping Pound Petrol	1		22c 22c	1,000	21c Mar	28c Jan	New Taku Mines	1	18c	18c 18c	700	13 Jan	15½ Feb
Jupiter Oils	15c	2.45	2.35 2.80	2,430	1.95 Jan	3.00 Mar	Niagara Wire class B	1		15 15	205	13 Jan	15½ Feb
							Nickel Mining & Smelting	1	76c	75c 83c	36,962	66c Jan	1.18 Mar
Kelly Douglas class A	1	9½	9½ 9½	2,310	8½ Mar	10½ Jan	Rights	1	5c	4c 9c	130,982	9c Jan	1.20 Jan
Warrants	5.80	5.45	5.90	3,405	4.60 Mar	6.10 Jan	Nickel Rim Mines	1	1.00	1.00 1.05	1,936	2.07 Apr	2.65 Mar
Kelvinator of Canada	1		12 12½	455	8 Apr	12½ Apr	Nipissing Mines	1	2.20	2.07 2.25	6,500	2c Apr	8½c Feb
Kenville Gold Mines	1	9½c	9½c 11c	19,500	6c Mar	14c Mar	Nisto Mines	1	6c	6c 6½c	5,500	6c Apr	8½c Feb
Kerr-Addison Gold	1	18½	18½ 19½	5,160	18½ Apr	20½ Jan	Nor Acme Gold	1		20c 22c	6,100	15c Jan	30c Mar
Kilbuck Copper	1	3.05	3.00 3.30	20,097	2.35 Jan	3.35 Apr	Noranda Mines	1	51	50 51½	4,290	50 Apr	58 Mar
Warrants	15c	15c 15c 24½c	44,850	15c Apr	62c Jan	62c Jan	Norfolk Mines	1	7c	7c 9c	15,500	7c Apr	13½c Feb
Class C warrants	1.02	95c 1.10	13,660	68c Mar	1.13 Apr	1.13 Apr	Norlantic Mines	1	38c	37c 38c	58,465	31c Feb	43c Mar
Kirkland Minerals	1	66c	66c 72c	28,138	56c Jan	86c Jan	Norlantic Mining Corp	1	3.65	3.60 3.70	5,425	3.16 Jan	4.50 Mar
Kroy Oils Ltd	20c	60c	56c 60c	15,700	56c Apr	95c Jan	Norpar Nickel	1		21c 23c	118,100	20c Feb	27c Jan
							Northern Mining	1		14c 15c	9,500	14c Mar	24c Feb
Labatt (John) Ltd	1	29½	28½ 29½	3,155	27½ Mar	30 Mar	Northern Oils Ltd	1		26c 34c	125,925	20c Jan	36c Jan
Labadre Mining & Exploration	1	28½	28 29	3,439	25½ Jan	31½ Mar	North Canadian Oils common	25c		3.50 3.65	2,410	3.35 Mar	4.60 Feb
Lafarge Cement class A	10		9½ 9½	300	9 Apr	11½ Feb	Preferred	50	35	35 35	25	35 Jan	36 Mar
Lake Clinch Mines	1	1.10	1.10 1.20	19,000	1.02 Mar	1.47 Mar	Warrants	1	1.35	1.31 1.38	4,020	1.30 Apr	1.80 Feb
Lake Dufault Mines	1	1.25	1.15 1.25	11,800	60c Jan	1.50 Mar	Northgate Exploration Ltd	1		62c 65c	15,881	55c Mar	74c Mar
Lakeland Gas	1	2.75	2.65 2.75	2,200	2.20 Mar	3.70 Mar	North Goldcrest Mines Ltd	1		42c 45c	3,632	40c Mar	52c Jan
Debentures	82	82 83	146	80 Jan	90½ Jan	90½ Jan	North Rankin	1	1.67	1.65 1.70	35,180	1.35 Jan	1.97 Jan
Lake Langman Gold Mines	1		9½c 10c	4,500	9c Jan	11½c Jan	Northspan Uranium	1	1.80	1.80 1.99	22,123	1.65 Mar	2.55 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 17

Par	Low	High	Low	High	Par	Low	High	Low	High
Patio of Canada	2	4.75	5.00	4.05	4.45	Jan	5.30	Jan	5.30
Warrants	1	1.78	1.80	3,100	1.15	Jan	2.15	Feb	2.15
Pato Consol Gold	1	4.85	4.95	29,907	3.15	Feb	5.00	Apr	5.00
Paymaster Consol	1	19 1/2	20 1/2	21,150	18c	Feb	25c	Apr	25c
PCB Exploration Ltd	1	18c	17c	3,666	17c	Jan	22c	Feb	22c
Peerless Exploration	1	34c	31 1/2	37,900	21c	Jan	36c	Apr	36c
Pemina Pipeline common	1.28	10 1/2	10 1/2	5,465	9	Jan	11 1/2	Jan	11 1/2
Preferred	50	46	46	80	44	Jan	48 1/2	Feb	48 1/2
Pennans common	1	36	36	250	30	Mar	36	Apr	36
Peoples Credit common	100	26 1/2	26 1/2	250	19 1/2	Jan	26 1/2	Apr	26 1/2
Preferred	100	100 1/2	100 1/2	10	100	Jan	100 1/2	Apr	100 1/2
Perron Gas & Oil preferred	1	1.40	1.33	21,800	1.33	Apr	1.80	Jan	1.80
Perron Gold Mines	1	22c	22c	22,775	22c	Mar	29c	Feb	29c
Perron Oil & Mines	1	1.64	1.61	7,900	1.30	Jan	1.77	Mar	1.77
Petrol Oil & Gas	1	1.64	1.60	33,310	1.50	Mar	2.78	Mar	2.78
Phillips Oil Co Ltd	1	1.19	1.10	8,625	1.10	Mar	1.64	Jan	1.64
Photo Engravers	1	16 1/2	16 1/2	125	16	Feb	18 1/2	Feb	18 1/2
Pickie Crow Gold Mines	1	1.12	1.08	7,291	1.01	Jan	1.23	Jan	1.23
Pitch Ore Uranium	1	1	8 1/2	35,000	6c	Jan	12c	Mar	12c
Petrol Oil & Gas	1	1.70	1.53	187,400	1.10	Mar	1.74	Apr	1.74
Pleaser Develop	1	11	11	630	10	Jan	12	Jan	12
Ponder Oils	50c	22c	21c	6,300	20c	Mar	31c	Feb	31c
Powell River	1	38 1/2	38 1/2	1,085	36 1/2	Jan	43 1/2	Feb	43 1/2
Powell Rouyn Gold	1	38c	38c	3,000	36c	Mar	45c	Jan	45c
Power Corp	1	67	67 1/2	212	61 1/2	Jan	70	Mar	70
Prairie Oil Roy	1	4.45	3.15	47,000	2.85	Jan	4.45	Apr	4.45
Prairie Pipe Mfg	1	4.75	4.55	7,725	4.40	Mar	5 1/2	Jan	5 1/2
Premium Iron Ore	30c	5 1/2	5 1/2	11,750	4 1/2	Jan	7 1/2	Feb	7 1/2
President Electric	1	2.15	2.10	18,525	1.55	Jan	2.80	Mar	2.80
Preston East Dome	1	7.60	7.25	7,750	6.00	Feb	8.35	Mar	8.35
Pronto Uranium Mines	1	4.50	4.10	10,195	4.00	Jan	5.00	Jan	5.00
Prospectors Airways	1	91c	91c	5,600	90c	Feb	1.10	Jan	1.10
Provo Gas Producers Ltd	1	2.90	2.75	27,785	2.55	Mar	3.30	Jan	3.30
Purdex Minerals Ltd	1	8c	8c	13,000	8c	Apr	12c	Jan	12c
Quebec Ascol Copper	1	62c	60c	90,033	49c	Jan	76c	Mar	76c
Quebec Chibougamau Gold	1	54c	54c	10,775	49c	Jan	73c	Mar	73c
Quebec Copper Corp	1	31c	30c	34,100	25 1/2	Jan	48c	Mar	48c
Quebec Labrador Develop	1	6 1/2	6c	20,700	6c	Jan	8c	Mar	8c
Quebec Lithium Corp	1	6.35	6.05	7,785	4.10	Feb	7.25	Mar	7.25
Quebec Manitou Mines	1	18c	18c	2,000	14 1/2	Jan	22c	Mar	22c
Quebec Metallurgical	1	87c	86c	12,626	80c	Jan	95c	Jan	95c
Quebec Natural Gas	1	20 1/2	19 1/2	2,733	19	Feb	22 1/2	Jan	22 1/2
Quebec Oil & Gas	1	19c	19c	16,405	15c	Jan	23c	Feb	23c
Quebec Mining	1	12 1/2	12 1/2	1,860	11 1/2	Jan	15 1/2	Mar	15 1/2
Quanto Petroleum	1	11c	11c	18,666	8 1/2	Jan	17c	Mar	17c
Radiore Uranium Mines	1	1.49	1.35	361,500	44c	Jan	1.81	Mar	1.81
Rainville Mines Ltd	1	35c	35c	3,400	40c	Feb	65c	Mar	65c
Ranger Oil	1	1.98	1.95	4,300	1.91	Mar	2.28	Feb	2.28
Rapid Grip Batten	1	14 1/2	14 1/2	1,125	10	Jan	15 1/2	Apr	15 1/2
Rayrock Mines	1	55c	51c	17,300	50c	Feb	75c	Jan	75c
Reef Explorations	1	7c	7c	5,000	6c	Jan	10c	Feb	10c
Reeves Macdonald	1	1.10	1.05	700	1.05	Apr	1.55	Jan	1.55
Reuben Mines	1	1.20	1.20	500	1.07	Mar	1.26	Feb	1.26
Respar Uranium	1	30c	30c	5,100	27c	Mar	50c	Feb	50c
Rio Rupununi Mines	1	10 1/2	10 1/2	5,166	9 1/2	Feb	16c	Feb	16c
Rix Athabasca Uranium	1	40c	40c	19,300	40c	Apr	77c	Jan	77c
Robertson Mfg common	1	18	18	475	15	Feb	19	Mar	19
1st preferred	1	17 1/2	16 1/2	300	16 1/2	Mar	18	Apr	18
Robinson Little class A	1	17	17	50	16	Feb	17	Apr	17
Roche Mines	1	16 1/2	13c	25,200	15c	Apr	24c	Jan	24c
Rockwin Mines	1	48c	46c	44,842	35c	Jan	53c	Mar	53c
Rocky Petroleum Ltd	50c	11 1/2	10 1/2	8,699	10c	Jan	14c	Jan	14c
Go (A V) Can Ltd	1	10 1/2	10	10,858	9	Mar	13 1/2	Jan	13 1/2
Preferred	100	98	98	135	95 1/2	Mar	100	Feb	100
Royal Consol Mines	1	9 1/2	9 1/2	3,000	9c	Feb	14 1/2	Jan	14 1/2
Royal Bank of Canada	10	80 1/2	78 1/2	2,583	75 1/2	Jan	80 1/2	Apr	80 1/2
Royallite Oil common	1	9.75	9.75	100	9.75	Feb	11 1/2	Feb	11 1/2
Preferred	25	20	19 1/2	3,475	19 1/2	Apr	23 1/2	Jan	23 1/2
Russell Industries	1	10 1/2	10 1/2	3,460	9	Mar	11 1/2	Jan	11 1/2
Ryanor Mining	1	11 1/2	11 1/2	1,000	10c	Apr	12	Mar	12
St Lawrence Cement class A	1	17 1/2	17 1/2	500	16	Mar	17 1/2	Feb	17 1/2
St Lawrence Corp com	1	17 1/2	17 1/2	3,205	16 1/2	Jan	19 1/2	Mar	19 1/2
5 1/2 preferred	100	98	98	135	97 1/2	Jan	101	Mar	101
St Maurice Gas	1	92c	90c	11,001	85c	Mar	1.25	Jan	1.25
Salada Sherritt Horsey new com	1	15 1/2	14 1/2	15,110	13 1/2	Mar	16 1/2	Mar	16 1/2
New warrants	9.95	9.20	9.25	2,680	8.85	Mar	11 1/2	Mar	11 1/2
San Antonio Gold	1	56c	56c	1,800	56c	Mar	68c	Apr	68c
San River Gold	1	13c	13c	18,000	12 1/2	Apr	16 1/2	Jan	16 1/2
Sapphire Petroleum	1	1.06	1.00	4,500	94c	Jan	1.43	Mar	1.43
Debentures	1	49	49	10	42	Jan	57	Mar	57
Scorsee Petroleum	50c	1.19	1.16	7,266	1.13	Mar	1.30	Mar	1.30
Satellite Metal	1	59c	51c	35,637	51c	Apr	80c	Feb	80c
Scarf class A	1	11	11	375	8	Jan	11	Apr	11
Scythies preferred	25	20	20	100	20	Apr	20	Apr	20
Security Freehold	1	5.10	5.40	2,030	5.10	Apr	7.30	Jan	7.30
Shawinigan Water & Power com	33 1/2	33 1/2	33 1/2	5,115	31 1/2	Jan	35	Jan	35
Class A	1	36 1/2	36 1/2	125	35	Feb	37 1/2	Mar	37 1/2
Class B preferred	50	48	48	200	45 1/2	Jan	48	Jan	48
Sheep Creek Gold	50c	1.63	1.55	2,800	95c	Jan	1.84	Mar	1.84
Sherritt Gordon	1	3.60	3.50	44,184	3.50	Apr	4.60	Jan	4.60
Sicks Breweries common	1	36	36	100	32 1/2	Jan	36 1/2	Jan	36 1/2
Silver Miller Mines	1	52c	52c	3,650	43c	Feb	65c	Jan	65c
Silver Standard Mines	50c	22c	22c	2,000	18c	Jan	30c	Mar	30c
Silverwood Dairies class A	1	11 1/2	11 1/2	623	11	Mar	12	Feb	12
Simpsons Ltd	1	38	37 1/2	7,164	32	Jan	38 1/2	Mar	38 1/2
Siscoe Mines Ltd	1	80c	78c	32,540	65c	Jan	83c	Apr	83c
S K D Manufacturing	1	1.15	1.10	4,830	1.10	Mar	1.65	Jan	1.65
Slater common	1	28	27 1/2	325	26 1/2	Feb	32 1/2	Mar	32 1/2
Sloan Van Rol	1	16 1/2	16 1/2	7,100	10c	Apr	31c	Mar	31c
Somerville Ltd preferred	50	50	49	190	49	Jan	51	Feb	51
Souris Valley Oil	1	8 1/2	8c	7,906	8c	Feb	13c	Feb	13c
Southern Union Oils	1	36c	33c	150,350	24c	Feb	77 1/2	Apr	77 1/2
Spartan Air Services	1	5 1/2	5 1/2	400	5	Mar	7 1/2	Jan	7 1/2
Spooner Mines & Oils	30c	17 1/2	17c	12,500	16c	Jan	22c	Jan	22c
Stadacona Mines	1	11c	11c	6,500	11c	Feb	20c	Jan	20c
Stand Paving & Materials	1	52	49 1/2	792	47 1/2	Jan	52	Feb	52
Stanleigh Uranium Corp	1	95c	92c	1,03	83c	Mar	1.40	Jan	1.40
Warrants	1	45c	44c	5,160	33c	Mar	66c	Jan	66c
Stanrock Uranium Mines Ltd	1	1.04	1.00	10,100	1.00	Apr	2.00	Jan	2.00
Stanwell Oil & Gas	1	61c	60c	15,616	60c	Mar	82c	Jan	82c
Starratt Nickel	1	7c	6c	46,000	5c	Jan	7 1/2	Jan	7 1/2
Stedman Bros	1	42 1/2	42	265	36 1/2	Jan	43 1/2	Mar	43 1/2
Steel of Canada	1	76 1/2	74	4,512	68 1/2	Jan	79	Mar	79
Steeloy Mining	1	13 1/2	13 1/2	13,000	6c	Jan	8 1/2	Jan	8 1/2
Steep Rock Iron	1	30 1/2	30 1/2	13,128	29 1/2	Apr	32 1/2	Apr	32 1/2
Steinberg class A	1	30 1/2	30 1/2	3,125	29 1/2	Feb	32 1/2	Apr	32 1/2
Preference	100	101	101	20	101	Mar	102	Jan	102
Stirling Trusts	20	45	45	290	42	Jan	45	Jan	45
Stovel Press preferred	10	5 1/2	5 1/2	100	5	Jan	6 1/2	Jan	6 1/2
Sturgeon River Gold	1	19c	17c	18,200	12c	Jan	23c	Apr	23c
Sudbury Contact	1	8c	8c	5,000	6 1/2	Jan	11c	Mar	11c
Sullivan Cons Mines	1	2.35	2.26	6,650	2.00	Jan	2.85	Mar	2.85
Sunburst Explor	1	21c	21c	3,100	16c	Jan	27c	Mar	27c
Superior Propane common	1	15 1/2	14 1/2	4,275	11 1/2	Feb	16	Apr	16
Warrants	1	5.25	4.20	1,980	3.15	Jan	5.25	Apr	5.25
Supertest Petroleum common	1	3.25	3.25	100	3.25	Jan	3.75	Mar	3.75
Ordinary	1	16	16	1,220	15 1/2	Jan	17 1/2	Feb	17 1/2
Surf Inlet Cons Gold	50c	4.75	4.75	1,000	4 1/2	Mar	6 1/2	Jan	6 1/2
Switson Industries	1	4.75	4.75	850	3.80	Feb	5 1/2	Mar	5 1/2
Sylvanite Gold	1	1.16	1.07	63,842	1.00	Jan	1.25	Apr	1.25
Tamblyn common	1	20	20	160	27	Jan	32	Mar	32
Taurant Mines	1	85c	85c	27,905	70c	Jan	89c	Apr	89c
Voting trust	1	86c	86c	15,500	60c	Apr	80c	Mar	80c
Taylor Pearson common	1	13	12 1/2	1,675	9	Jan	13 1/2	Apr	13 1/2
Tech Hughes Gold	1	2.15	1.97	17,741	1.97	Apr	2.48	Feb	2.48
Tennagami Mines	1	3.50	3.20	48,820	1.87	Jan	3.60	Apr	3.60
Terra Calgary	1	98c	92c	59,300	36c	Jan	1.13	Apr	1.13
Terra Canada Ltd common	1	70 1/2	70 1/2	2,372	63	Jan	74	Mar	74
Third Canadian Gen Inv	1	7c	7c	100	6 1/2	Jan	7 1/2	Jan	7 1/2
Thompson									

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 17

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	
Aerovox Corp.	1	7 1/2	8 1/4	Grinnell Corp.	1	182			Rare Metals Corp. of America	1	2 1/2	3 1/4
Air Products Inc.	1	45 1/4	48 1/4	Grolier Society	1	31 1/2	33 1/2		Reeves Soundcraft Corp.	50	6 1/2	6 3/4
American Box Board Co.	1	35	37 1/4	Gulf Sulphur Corp.	100	4 1/2	4 1/2		Republic Natural Gas Co.	2	29 1/2	32
Amer Cement Corp.	5	24 1/2	26 1/2	Gulf Sulphur Corp.	100	4 1/2	4 1/2		Richardson Co.	12 1/2	14 1/2	15 1/2
Amer Commercial Barge Line	5	27 1/2	29 1/2	Gustin-Bacon Mfg Corp.	2.50	29 1/2	32		Riley Stoker Corp.	3	42 1/2	45 1/2
Amer Express Co.	10	72 1/2	75 1/2	Hagan Chemicals & Controls	1	30 1/2	33		River Brand Rice Mills Inc.	3 1/2	22	23 1/2
Amer Greetings Cl "A"	1	37	39 1/2	Haloid Xerox Inc.	5	121	129		Roadway Express class A	250	14 1/2	16
Amer Hospital Supply Corp.	4	92		Hanna (M A) Co class A com	10	129	135		Robbins & Myers Inc.	1	51 1/2	55 1/2
Amer Marietta Co.	2	53 1/2	57	Class B common	10	130	137		Robertson (H H) Co.	1	65 1/2	70
Amer Pipe & Const Co.	1	44 1/4	47 1/4	Hearst Cons Publications cl A-25	1	13 1/2	14 1/2		Rockwell Manufacturing Co.	2 1/2	36	38 1/2
Amer-Saint Gobain Corp.	7.50	19 1/4	21 1/4	Helene Curtis Ind class A	1	11 1/2	12 1/2		Roddis Plywood Corp.	1	13 1/2	14 1/2
A M P Incorporated	1	33 1/4	35 1/4	High Voltage Engineering	1	60 1/2	65		Rose Marie Reid	1	12 1/2	14 1/2
Anheuser-Busch Inc.	4	24 1/4	26 1/4	Hilton Credit Corp.	1	14 1/2	15 1/2		Ryder System Inc.	1	52 1/2	55 1/2
Arden Farms Co common	1	18 1/4	20 1/4	Hoover Co class A	2 1/2	30 1/2	33		Sabre-Pinson Corp.	200	8 1/2	9 1/2
Partis preferred	1	57	61	Houston Corp.	1	22 1/2	23 1/2		San Jacinto Petroleum	1	30 1/2	32 1/2
Arizona Public Service Co.	5	39 1/2	42 1/2	Houston Natural Gas	1	26 1/2	28 1/2		Schild Buntam Co.	5	8 1/2	9 1/4
Arkansas Missouri Power Co.	5	21 1/4	23	Houston Oil Field Mat	1	6 1/2	7 1/2		Searle (G D) & Co.	2	51 1/4	54 1/4
Arkansas Western Gas Co.	5	24	25 1/2	Hudson Pulp & Paper Corp.	1	26 1/2	28 1/2		Selamograph Service Corp.	1	12 1/2	14
Art Metal Construction Co.	10	31 1/4	33 1/4	Class A common	1	26 1/2	28 1/2		Sierra Pacific Power Co.	7 1/2	34 1/2	37
Arvida Corp.	1	19 1/2	21	Hugoton Gas Trust "units"	1	13	14		Skill Corp.	2	35 1/2	38 1/2
Associated Spring Corp.	10	20 1/2	22	Hugoton Production Co.	1	66	70 1/2		South Shore Oil & Devel Co.	100	18 1/4	19 1/4
Avon Products Inc.	10	96	101	Husky Oil Co.	1	8 1/2	9 1/4		Southeastern Pub Serv Co.	100	13 1/2	14 1/2
Astec Oil & Gas Co.	1	18 1/2	20 1/2	Indian Head Mills Inc.	1	19 1/2	21 1/2		Southern Calif Water Co.	5	20 1/2	22
Bates Mfg Co.	10	9 1/2	10 1/2	Indiana Gas & Water Co.	1	25 1/2	26 1/2		Southern Colorado Power Co.	1	19 1/2	21 1/2
Baxter Laboratories	1	59 1/2	63	Indianapolis Water Co.	10	24 1/2	26 1/2		Southern Nevada Power Co.	1	28 1/2	30 1/2
Bayless (A J) Markets	1	25 1/2	27 1/2	International Textbook Co.	1	67	71		Southern New Eng Tele Co.	25	44 1/4	47 1/4
Bell & Gossett Co.	10	15 1/4	16 1/4	Interstate Bakeries Corp.	1	33	35 1/2		Southern Union Gas Co.	1	25 1/2	27 1/2
Bemis Bros Bag Co.	25	45	48 1/4	Interstate Motor Freight Sys.	1	14 1/2	15 1/2		Southwest Gas Producing Co.	1	10 1/2	11 1/2
Beneficial Corp.	1	15 1/2	16 1/2	Interstate Securities Co.	5	18 1/4	19 1/4		Southwestern Elec Svc Co.	1	16 1/2	18
Berkshire Hathaway Inc.	5	7 1/2	8 1/2	Investors Diver Services Inc.	1	225	237		Southwestern States Tele Co.	1	26 1/2	27 1/2
Beryllium Corp.	1	48	51 1/2	Class A common	1	225	237		Speer Carbon Co.	2 1/2	39 1/2	42 1/2
Black Hills Power & Light Co.	1	30	32 1/2	Iowa Public Service Co.	5	19 1/2	20 1/2		Sprague Electric Co.	2 1/2	50	53 1/2
Black Hills & Bryson Inc com	1	24 1/2	26 1/2	Iowa Southern Utilities Co.	15	29 1/2	31 1/2		Staley (A E) Mfg Co.	10	35 1/2	38
Borman Foods Stores	1	21 1/4	22 1/4	Jack & Heintz Inc.	1	15 1/2	16 1/2		Standard Fruit & Steamship	2.50	11 1/2	13
Botany Mills Inc.	1	8 1/2	9	Jamaica Water Supply	1	42 1/2	45 1/2		Standard Pressed Steel	1	38 1/4	40 1/4
Bowser Inc \$1.20 preferred	25	18 1/2	20 1/2	Jefferson Electric Co.	5	15 1/2	16 1/2		Standard Register	1	46 1/2	49 1/2
Brown & Sharpe Mfg Co.	10	29	31 1/2	Jefferson Lake Petrochemicals	1	10 1/2	11 1/2		Stanley Home Products Inc.	1	40	44
Brush Beryllium Co.	1	32 1/4	34 1/4	Jerviss Corp.	1	5 1/2	6 1/2		Common non-voting	1	40	44
Buckeye Steel Castings Co.	1	28	30 1/2	Jessop Steel Co.	1	24	25 1/2		Stanley Works	25	46	49
Bullock's Inc.	10	54	57 1/4	Kaiser Steel Corp common	1	54 1/4	57 1/2		Statler Hotels Delaware Corp.	1	9 1/2	10 1/2
Burnaby Corp.	1	17	18 1/2	\$1.46 preferred	1	25 1/2	26 1/2		Stepan Chemical Co.	1	27	29 1/2
California Interstate Tel.	5	15	16 1/2	Kalamazoo Veg Parchment Co.	10	37 1/2	40 1/2		Stouffer Corp.	1.25	26 1/2	28 1/2
California Oregon Power Co.	20	37 1/2	39 1/2	Kansas-Nebraska Natural Gas	5	43 1/4	46 1/4		Strong Cobb & Co Inc.	1	5 1/4	6 1/4
California Water Service Co.	25	28	29 1/2	Kearney & Trecker Corp.	3	17 1/2	18 1/2		Struthers Wells Corp.	2 1/2	20 1/2	22 1/2
Calif Water & Telem Co.	12 1/2	25 1/2	28 1/2	Kellogg Co.	500	38 1/4	40 1/4		Subnitiz Greene Corp.	1	12 1/4	13 1/4
Canadian Deloit Oil Ltd.	100	8 1/4	8 1/2	Kendall Co.	16	47 1/4	50 1/4		Suburban Gas Service Inc.	1	18 1/2	19 1/2
Canadian Superior Oil of Calif.	1	18 1/4	19 1/4	Kennametal Inc.	10	26 1/2	28 1/2		Suburban Propane Gas Corp.	1	18 1/2	19 1/2
Cannon Mills class B com	25	58 1/2	63	Kentucky Utilities Co.	10	37 1/4	39 1/4		Suntide Refining Co.	10	8 1/2	9 1/2
Carlisle Corp.	1	19 1/2	21 1/4	Ketchum Co Inc.	1	10 1/2	11 1/2		Syntex Corporation	1	23 1/4	25 1/4
Carpenter Paper Co.	1	42 1/2	46 1/2	Keystone Portland Cem Co.	3	45 1/4	48 1/4					
Ceco Steel Products Corp.	10	29 1/4	31 1/4	Kohring Co.	5	15 1/2	16 1/2					
Cedar Point Field Trust ctf	10	5 1/4	6 1/4	Landers Frary & Clark	25	19 1/4	21 1/4					
Central Electric & Gas Co.	3 1/2	22 1/2	24	Lanolin Plus	10	10 1/2	10 1/2					
Central W Pwr & Gas Co.	10	33 1/4	35 1/4	Lau Blower Co.	1	7	7 1/2					
Central Indiana Gas Co.	5	15 1/4	16 1/4	Liberty Loan Corp.	1	57	61 1/2					
Central Louisiana Electric Co.	5	47 1/4	50 1/4	Lilly (Eli) & Co Inc com cl B	5	84 1/2	88 1/2					
Central Maine Power Co.	10	26 1/2	27 1/2	Ling Electronics	500	26 1/4	28 1/4					
Central Public Utility Corp.	6	30 1/4	33	Lone Star Steel Co.	1	32 1/4	34 1/4					
Central Soya Co.	1	73	77 1/4	Lucky Stores Inc.	1 1/2	29	30 1/2					
Central Telephone Co.	10	22 1/2	23 1/2	Ludlow Mfg & Sales Co.	1	27 1/2	29 1/2					
Central Vt Pub Serv Corp.	1	22 1/2	23 1/2	Macmillan Co.	1	42	46 1/2					
Chattanooga Gas Co.	1	6 1/4	6 3/4	Madison Gas & Electric Co.	16	50 1/2	54 1/2					
Citizens Util Co com cl A	33 1/2	30	32 1/4	Maremont Auto Prods Inc.	1	26	27 1/2					
Common class B	33 1/2	26 1/2	28 1/2	Marlin-Rockwell Corp.	1	19 1/2	21 1/2					
Clinton Engines Corp.	1	7	7 1/2	Marmon Herrington Co Inc.	1	13 1/4	14 1/4					
Coastal States Gas Prod.	1	27	28 1/2	Marquardt Aircraft	1	73 1/2	78 1/2					
Collins Radio Co common	1	37 1/4	39 1/4	Maryland Shipbldg & Dry Co.	500	33	35 1/2					
Colonial Stores Inc.	2 1/2	25 1/4	27 1/4	Maxon (W L) Corp.	3	15 1/2	16 1/2					
Colorado Interstate Gas Co.	5	50 1/4	54	McLean Industries	10	5 1/2	6 1/2					
Colorado Milling & Elev Co.	1	25 1/2	26 1/2	McLouth Steel Corp.	2 1/2	63 1/2	66 1/2					
Colorado Oil & Gas Corp com	3	16	17 1/4	McNeill Machine & Eng.	5	57	61 1/2					
\$1.25 conv preferred	25	24 1/2	26 1/2	Meredith Publishing Co.	1	39	42 1/2					
Commonwealth Gas Corp.	1	9 1/4	10 1/4	Metropolitan Broadcasting	1	17 1/2	18 1					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 17

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	2.11	2.32	Intl Resources Fund Inc.....	1c	4.33	4.73
Affiliated Fund Inc.....	1.25	7.63	8.26	Investment Co of America.....	1	10.78	11.78
American Business Shares.....	1	4.35	4.64	Investment Trust of Boston.....	1	11.84	12.94
American Investors Fund.....	1	14.97	15.25	Istet Fund Inc.....	1	35.84	36.56
American Mutual Fund Inc.....	1	9.38	10.25	Johnston (The) Mutual Fund.....	1	24.03	—
Amer Research & Development.....	39 1/2	42 1/4	—	Keystone Custodian Funds—	—	—	—
Associated Fund Trust.....	1	1.68	1.85	B-1 (Investment Bonds).....	1	24.35	25.42
Atomic Devel Mut Fund Inc.....	1	5.70	6.23	B-2 (Medium Grade Bonds).....	1	22.74	24.81
Axe-Houghton Fund "A" Inc.....	1	6.13	6.66	B-3 (Low Priced Bonds).....	1	16.57	18.09
Axe-Houghton Fund "B" Inc.....	5	8.91	9.68	B-4 (Discount Bonds).....	1	10.29	11.23
Axe-Houghton Stock Fund Inc.....	1	4.76	5.26	K-1 (Income Pfd Stocks).....	1	9.74	10.63
Axe-Science & Elect'ns Corp.....	1c	13.94	15.15	K-2 (Speculative Pfd Stks).....	1	14.73	16.07
Axe-Templeton Growth Fund.....	1	—	—	S-1 (High-Grade Com Stk).....	1	19.00	20.73
Canada Ltd.....	1	31.51	34.44	S-2 (Income Com Stocks).....	1	13.05	14.24
Blue Ridge Mutual Fund Inc.....	1	12.82	13.93	S-3 (Speculative Com Stk).....	1	15.22	16.60
Bond Inv Tr of America.....	1	20.76	—	S-4 (Low Priced Com Stks).....	1	13.42	14.64
Boston Fund Inc.....	1	17.85	19.30	Keystone Fund of Canada Ltd.....	1	13.40	14.49
Broad Street Investment.....	1	13.30	14.38	Knickerbocker Fund.....	1	6.79	7.45
Bullock Fund Ltd.....	1	14.25	15.62	Knickerbocker Growth Fund.....	1	6.30	6.90
California Fund Inc.....	1	8.01	8.75	Lazard Fund Inc.....	1	17	17 1/4
Canada General Fund.....	1	15.16	16.39	Lexington Trust Fund.....	25c	12.72	13.90
(1954) Ltd.....	1	18.65	20.18	Lexington Venture Fund.....	1	12.98	14.19
Canadian Fund Inc.....	1	9.14	9.90	Life Insurance Investors Inc.....	1	18.26	19.97
Canadian International Growth Fund Ltd.....	1	9.49	10.26	Life Insurance Stk Fund Inc.....	1	6.81	7.42
Century Shares Trust.....	1	12.84	14.03	Loomis Sayles Mutual Fund.....	1	46.99	—
Chase Fund of Boston.....	1	10.91	11.80	Managed Funds—	—	—	—
Chemical Fund Inc.....	50c	11.13	12.08	Electrical Equipment shares.....	1c	2.92	3.22
Christiana Securities Corp.....	100	15.20	15.70	General Industries shares.....	1c	3.96	4.36
7% preferred.....	100	132	138	Metal shares.....	1c	2.80	3.08
Colonial Fund Inc.....	1	10.03	10.90	Paper shares.....	1c	3.90	4.30
Commonwealth Income Fund Inc.....	1	10.11	10.99	Petroleum shares.....	1c	2.67	2.95
Commonwealth Investment.....	1	15.68	17.04	Special Investment shares.....	1c	4.01	4.42
Composite Bond & Stock Fund Inc.....	1	19.26	20.93	Transport shares.....	1c	2.83	3.12
Composite Fund Inc.....	1	16.93	18.40	Massachusetts Investors Trust shares of beneficial int.....	33 1/2	13.88	15.01
Concord Fund Inc.....	1	16.62	17.97	Mass Investors Growth Stock Fund Inc.....	33 1/2	14.07	15.21
Consolidated Investment Trust.....	1	20	21 1/2	Massachusetts Life Fund—	—	—	—
Crown Western Investment Inc Dividend Income Fund.....	1	7.78	8.51	Units of beneficial interest.....	1	22.10	23.89
De Vegg Investing Co Inc.....	1	18.40	18.59	Missiles-Jets & Automation Fund Inc.....	1	12.91	14.11
De Vegg Mutual Fund Inc.....	1	87 1/2	—	Mutual Income Foundation Fd.....	1	16.71	18.07
Delaware Fund.....	1	12.67	13.93	Mutual Investment Fund Inc.....	1	10.43	11.44
Delaware Income Fund Inc.....	1	10.73	11.79	Mutual Shares Corp.....	1	15.01	—
Diver Growth Stk Fund Inc.....	1	8.93	9.79	Mutual Trust Shares of beneficial interest.....	1	3.53	3.84
Diversified Investment Fund.....	1	9.55	10.47	Nation Wide Securities Co Inc.....	1	20.90	22.61
Diversified Trust Shares—	—	—	—	National Investors Corp.....	1	12.96	14.01
Series E.....	2.50	20.71	23.40	National Security Series—	—	—	—
Dividend Shares.....	25c	3.12	3.42	Balanced Series.....	1	11.15	12.19
Dreyfus Fund Inc.....	1	14.09	15.32	Bond Series.....	1	6.13	6.70
Eaton & Howard—	—	—	—	Dividend Series.....	1	4.50	4.92
Balanced Fund.....	1	23.78	25.43	Preferred Stock Series.....	1	8.44	9.22
Stock Fund.....	1	24.53	26.22	Income Series.....	1	6.48	7.08
Electronics Investment Corp.....	1	7.75	8.47	Stock Series.....	1	9.10	9.95
Energy Fund Inc.....	10	21.11	21.32	Growth Stock Series.....	1	8.09	8.84
Equity Fund Inc.....	20c	8.06	8.35	New England Fund.....	1	21.96	23.74
Fidelity Capital Fund.....	1	11.53	12.53	New York Capital Fund of Canada Ltd.....	1	37 1/2	40 1/2
Fidelity Fund Inc.....	5	16.79	18.15	Nucleonics Chemistry & Electronics Shares Inc.....	1	13.64	14.91
Fiduciary Mutual Inv Co Inc.....	1	18.08	19.55	One William street Fund.....	1	13.65	14.76
Financial Industrial Fund Inc.....	1	4.49	4.91	Over-The-Counter Securities Fund Inc.....	1	4.99	5.45
Florida Growth Fund Inc.....	10c	6.08	6.64	Peoples Securities Corp.....	1	16.15	17.70
Florida Mutual Fund Inc.....	1	2.77	3.03	Philadelphia Fund Inc.....	1	10.76	11.73
Founders Mutual Fund.....	1	10.50	11.41	Pine Street Fund Inc.....	1	25.53	25.79
Franklin Custodian Funds Inc—	—	—	—	Pioneer Fund Inc.....	2.50	17.70	19.24
Common stock series.....	1c	12.17	13.37	Price (T Rowe) Growth Stock Fund Inc.....	1	39.05	39.44
Preferred stock series.....	1c	6.06	6.68	Puritan Fund Inc.....	1	8.08	8.74
Fundamental Investors Inc.....	2	19.36	21.22	Putnam (Geo) Fund.....	1	14.29	15.53
Futures Inc.....	1	2.43	2.64	Putnam Growth Fund.....	1	16.60	18.04
Gas Industries Fund Inc.....	1	14.09	15.40	Quarterly Dist Shares Inc.....	1	7.63	8.29
General Capital Corp.....	1	16.28	17.60	Scudder Fund of Canada.....	25c	13.06	14.12
General Investors Trust.....	1	7.48	8.10	Scudder Stevens & Clark Fund Inc.....	1	40.60	—
Group Securities—	—	—	—	Scudder Stevens & Clark—	—	—	—
Automobile shares.....	1c	9.40	10.30	Common Stock Fund.....	1	29.63	—
Aviation-Electronics—	—	—	—	Selected Amer Shares.....	1.25	10.20	11.04
Electrical Equip Shares.....	1c	11.10	12.16	Shareholders Trust of Boston.....	1	11.67	12.75
Building shares.....	1c	8.09	8.67	Smith (Edison B) Fund.....	1	16.20	17.75
Capital Growth Fund.....	1c	8.54	9.36	Southwestern Investors Inc.....	1	14.10	15.24
Chemical shares.....	1c	14.40	15.76	Sovereign Investors.....	1	14.70	16.09
Common (The) Stock Fund.....	1c	13.80	15.11	State Street Investment Corp.....	1	38 1/2	41
Food shares.....	1c	8.36	9.16	Stein Roe & Farnum Balanced Fund Inc.....	1	36.86	—
Fully Administered shares.....	1c	10.68	11.70	Sterling Investment Fund Inc.....	1	12.78	13.52
General Bond shares.....	1c	7.42	8.14	Television-Electronics Fund.....	1	15.82	17.24
Industrial Machinery shares.....	1c	8.66	9.49	Texas Fund Inc.....	1	10.03	10.96
Institutional Bond shares.....	1c	8.03	8.37	United Funds Inc—	—	—	—
Merchandising shares.....	1c	13.20	14.45	United Accumulated Fund.....	1	12.65	13.75
Mining shares.....	1c	6.96	7.63	United Centifundal Fund.....	1	8.00	8.74
Petroleum shares.....	1c	11.83	12.93	United Income Fund Shares.....	1	11.32	12.30
Railroad Bond shares.....	1c	234	258	United Science Fund.....	1	13.72	14.99
RR Equipment shares.....	1c	6.55	7.18	United Funds Canada Ltd.....	1	17.01	18.49
Railroad Stock shares.....	1c	10.88	11.92	Value Line Fund Inc.....	1	7.17	7.84
Steel shares.....	1c	10.36	11.35	Value Line Income Fund Inc.....	1	6.03	6.59
Tobacco shares.....	1c	8.03	8.83	Value Line Special Situations Fund Inc.....	10c	3.76	4.11
Utilities.....	1c	12.02	13.16	Wall Street Investing Corp.....	1	8.29	9.06
Growth Industry Shares Inc.....	1	18.90	19.47	Washington Mutual Investors Fund Inc.....	1	10.84	11.85
Guardian Mutual Fund Inc.....	1	20.79	21.43	Wellington Equity Fund.....	1	12.28	13.35
Hamilton Funds Inc—	—	—	—	Wellington Fund.....	1	14.40	15.70
Series H-C7.....	10c	5.12	5.60	Whitehall Fund ac.....	1	13.14	14.21
Series H-DA.....	10c	5.09	—	Wisconsin Fund Inc.....	1	6.15	6.65
Haydock Fund Inc.....	1	26.06	—				
Income Foundation Fund Inc.....	10c	2.59	2.84				
Income Fund of Boston Inc.....	1	8.43	9.21				
Incorporated Income Fund.....	1	9.82	10.73				
Incorporated Investors.....	1	9.60	10.38				
Institutional Shares Ltd.....	1	12.09	13.23				
Institutional Bank Fund.....	1c	11.30	12.36				
Inst Foundation Fund.....	1c	11.73	12.83				
Institutional Growth Fund.....	1c	7.06	7.72				
Institutional Income Fund.....	1c	13.71	15.00				
Institutional Insur Fund.....	1c	—	—				

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Armco Steel 4.35s.....	1984	99	Lowenstein (M) & Sons—	—	—
Barium Steel 5 1/2s.....	1969	85 1/2	4 1/2s.....	1961	86
British Petroleum 6s.....	1980-76	58	Monongahela Power 4 1/2s.....	1984	100 1/2
Burlington Industries 4 1/2s.....	1975	102	Montana Power 4 1/2s.....	1989	98 1/2
C I T Financial 4 1/2s.....	1979	99 1/2	Mueller Brass 3 1/2s.....	1975	94
Canadian Pacific Ry 4s.....	1969	100 1/2	National Can 5s.....	1976	93
Carrier Corp 4 1/2s.....	1982	105 1/2	Northern Indiana Public Service 4 1/2s.....	1989	99 1/2
Chance Vought 5 1/2s.....	1977	110	Northspan Uran 5 1/2s ww.....	1963	88 1/2
Cleveland Elect Illum 4 1/2s.....	1994	99	Ohio Edison 4 1/2s.....	1989	98 1/2
Commonwealth Edison 4 1/2s.....	2009	102	Pacific Petroleum 5s.....	1977	114
Commonwealth Oil Ref 6s.....	1972	168	5 1/2s.....	1973	101 1/2
Duquesne Light Co 4 1/2s.....	1989	98 1/2	Public Serv Co of Ind 4 1/2s.....	1989	99
El Paso Natural Gas 5 1/2s.....	1977	115 1/2	Sheraton Co of Am 5s ww.....	1967	119
Ferro Corp 3 1/2s.....	1975	107	Southern Bell Tel 4 1/2s.....	1993	103 1/2
Fruehauf Trailer 4s.....	1976	109	Sperry Rand 5 1/2s ww.....	1982	125
3 1/2s.....	1975	132	Tetron Amer 5s.....	1971	100 1/2
General Port Cement 5s.....	1977	135	Union Carbide Corp 5 1/2s.....	1970	116
Gen'l Tire & Rubber 6s ww.....	1982	100 1/2	U S Industries 4 1/2s.....	1970	101
Gulf Power 4 1/2s.....	1989	197	Westcoast Trans 5 1/2s.....	1988	98 1/2
Illinois Bell Telephone 4 1/2s.....	1994	100 1/2	White Stores 4 1/2s.....	1979	117

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	197	206	Lawyers Mtge & Title Co.....	65c	3 1/4	3 3/4
Aetna Insurance Co.....	10	74 3/4	78 1/4	Lawyers Title Ins Corp (Va).....	5	20 3/4	22 1/4
Aetna Life.....	10	249	259	Liberty Natl Life Ins (Birm).....			
Agricultural Insurance Co.....	5	33 3/4	36 1/4	Ex-25% stock dividend.....		47 3/4	50 1/2
American Equitable Assur.....	5	42 3/4	45 1/4	Life & Casualty Ins Co			
American Fidelity & Casualty.....	5	16 1/2	18 3/4	of Tenn.....	3	21 1/2	22 3/4
\$1.25 conv preferred.....	5	21	23	Life Companies Inc.....	1	19 1/2	20 3/4
Amer Heritage Life Ins.....				Life Insurance Co of Va.....	10	53	56 1/2
(Jacksonville Fla).....	1	10 3/8	11 1/4	Lincoln National Life.....	10	220	229
American Home Assurance Co.....	5	35	38 3/4	Loyal Amer Life Ins Co Inc.....	1	3 1/2	5 1/2
Amer Ins Co (Newark N J).....	2 1/2	27 1/4	29	Maryland Casualty.....	1	40	42 1/2
American Investors Corp.....	1	3 3/4	4 1/4	Massachusetts Bonding.....	5	33 1/2	35 1/2
Amer Mercury (Wash D C).....	1	2 3/4	3 1/2	Mass Indemnity & Life Ins.....	5	50	55 1/2
Amer Natl Ins (Galveston).....	1	9 1/2	10 1/2	Merchants Fire Assurance.....	5	74 1/2	78 3/4
American Re-insurance.....	5	39 3/4	42 3/4	Merchants & Manufacturers.....	4	14 1/4	15 3/4
American Surety Co.....	6.25	20 3/4	22 1/4	Monument Life (Balt).....	10	74	78 3/4
Bankers & Shippers.....	10	61	65 1/2	National Fire.....	10	121	127
Bankers Natl Life Ins (N J).....	10	27 1/4	29 1/4	Natl Life & Accident Ins.....	10	114 1/2	118 1/2
Beneficial Standard Life.....	1	13 3/4	14 1/2	National Union Fire.....	5	43 1/4	46 1/4
Boston Insurance Co.....	5	34 3/4	37	Nationwide Corp class A.....	5	22 1/4	23 1/4
Commonwealth Life Ins				New Amsterdam Casualty.....	2	50 1/2	54
Co (Ky).....	2	24 1/4	25 3/4	New Hampshire Fire.....	10	46 1/2	50 1/2
Connecticut General Life.....	10	370	385	New York Fire.....	5	34 1/2	37 1/4
Continental Assurance Co.....	5	140	146	North River.....	2.50	44 1/4	47 1/2
Continental Casualty Co.....	5	132	139	Northeastern.....	3.33 1/2	15	16 1/2
Crum & Forster Inc.....	10	76 1/2	80 1/4	Northern Ins Co of N Y.....	12 1/2	50	53 1/4
Eagle Fire Ins Co (N J).....	1.25	3 3/8	4	Northwestern National Life			
Employers Group Assoc.....	1	73	77 1/2	Insurance (Minn).....	10	98	105
Employers Reinsurance Corp.....	5	49	52 1/2	Pacific Indemnity Co.....	10	67 1/2	71 1/2
Federal.....	4	64	67 1/2	Pacific Insurance Co of N Y.....	10	61	65 1/2
Fidelity & Deposit of Md.....	10	118	125	Peerless Insurance Co.....	5	25 1/2	27 1/4
Fireman's Fund (S F).....	2.50	55	58	Philadelphia Life Ins Co.....	5	62	66
Franklin Life Insurance.....	4	88	92 3/4	Phoenix.....	10	82 3/4	86 1/4
General Reinsurance Corp.....	10	79	83 3/4	Providence-Washington.....	10	21 1/2	22 1/2
Glens Falls.....	5	40	42 3/4	Pyramid Life Ins Co (N C).....	1	5 1/2	5 3/4
Globe & Republic.....	5	22 1/4	24 1/2	Quaker City Life Ins (Pa).....	5	50 1/4	54
Government Employees Ins				Reinsurance Corp (N Y).....	2	20	22
(D C).....	4	118	127	Republic Insurance (Texas).....	10	71	74
Government Employees Life				Republic Natl Life Insurance.....	2	74 1/2	78 3/4
Ins (D C).....	1.50	125	134	St Paul Fire & Marine.....	6.25	59 1/4	62 1/2
Great American.....	5	43 3/8	45 3/4	Seaboard Surety Co.....	10	97	104
Gulf Life (Jacksonville Fla).....	2 1/2	24 3/4	26 1/2	Security (New Haven).....	10	39 3/4	41 3/8
Hanover Insurance Co.....	10	40 1/2	43 1/4	Springfield Fire & Marine.....	2	31 1/4	33 1/4
Hartford Fire Insurance Co.....	10	190 1/2	198	\$6.50 preferred.....	10	105	110
Hartford Steam Boiler				Standard Accident.....	10	60 3/4	64
Insp & Insurance.....	10	93 1/2	98 1/2	Title Guar & Trust (N Y).....	8	25	27 1/4
Home.....	5	51 1/4	54 1/4	Travelers.....	5	89 1/2	93 1/4
Home Owners Life Ins Co				U S Fidelity & Guaranty Co.....	10	86 1/2	90
(Fla).....	1	8	8 3/4	U S Fire.....	3	31 1/4	33 1/4
Jefferson Standard Life Ins.....	10	92	96	U S Life Insurance Co in the			
Jersey Insurance Co of N Y.....	10	36	39 3/4	City of N Y.....	2	47 1/2	50 1/2
				Westchester Fire.....	2	32 1/2	34 1/2

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 18, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.8% below those for the corresponding week last year. Our preliminary totals stand at \$25,665,311,118 against \$26,963,459,989 for the same week in 1957. At this center there is a loss for the week ended Friday of 10.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH			
Week Ending April 18—			
	1959	1958	%
New York	\$13,590,467,362	\$15,159,880,453	-10.4
Chicago	1,372,055,922	1,176,323,374	+16.6
Philadelphia	1,161,000,000	1,080,000,000	+7.5
Boston	783,059,749	737,398,879	+6.2
Kansas City	506,294,631	485,037,717	+4.4
St. Louis	423,200,000	393,200,000	+7.6
San Francisco	314,763,000	725,870,285	+12.3
Pittsburgh	508,927,803	446,901,344	+13.9
Cleveland	665,070,344	586,258,539	+13.4
Baltimore	424,021,447	410,804,505	+3.2
Ten cities, five days	\$20,248,860,358	\$21,202,275,096	-4.5
Other cities, five days	4,513,709,050	4,800,987,410	-6.0
Total all cities, five days	\$24,762,569,308	\$26,003,262,506	-4.8
All cities, one day	902,741,810	960,197,483	-6.0
Total all cities for week	\$25,665,311,118	\$26,963,459,989	-4.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended April 11. For that week there was an increase of 16.0%, the aggregate of clearings for the whole country having amounted to \$23,251,285,964 against \$20,037,334,838 in the same week in 1958. Outside of this city there was an increase of 16.0%, the bank clearings at this center having registered a gain of 20.7%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an expansion of 20.4%, in the Boston Reserve District of 17.4% and in the Philadelphia Reserve District of 0.7%. In the Cleveland Reserve District the totals register a gain of 19.1%, in the Richmond Reserve District of 5.8% and in the Atlanta Reserve District of 9.4%. The Chicago Reserve District has managed to enlarge its totals by 2.9%, the St. Louis Reserve District by 12.6% and the Minneapolis Reserve District by 16.1%. In the Kansas City Reserve District there is an increase of 20.4%, in the Dallas Reserve District of 18.4% and in the San Francisco Reserve District of 14.9%.

SUMMARY OF BANK CLEARINGS			
Week Ended April 11—			
	1959	1958	Inc. or Dec. %
Federal Reserve Districts			
1st Boston	848,557,531	722,729,631	+17.4
2nd New York	12,633,466,536	10,490,627,190	+20.4
3rd Philadelphia	1,051,693,559	1,044,214,547	+0.7
4th Cleveland	1,306,871,996	1,096,979,044	+19.1
5th Richmond	764,205,992	722,129,216	+5.8
6th Atlanta	1,274,197,208	1,164,136,271	+9.4
7th Chicago	1,547,509,213	1,504,109,159	+2.9
8th St. Louis	663,536,706	589,274,235	+12.6
9th Minneapolis	603,753,239	519,894,094	+16.1
10th Kansas City	720,051,934	598,212,211	+20.4
11th Dallas	544,636,725	459,803,320	+18.4
12th San Francisco	1,292,799,325	1,125,225,920	+14.9
Total	23,251,285,964	20,037,334,838	+16.0
Outside New York City	10,998,389,939	9,888,692,139	+11.2

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for March and the three months of 1959 and 1958 follow:

Description—				
—Month of March—		—Three Months—		
Stocks—	1959	1958	1959	1958
Number of shares—	82,449,890	46,675,236	231,496,751	136,744,324
Bonds—				
Railroad & misc.	\$143,741,000	\$90,057,510	\$400,514,500	\$286,516,000
International Bank			4,000	34,000
Foreign government	6,943,800	5,139,720	20,674,800	15,425,020
U. S. Government			1,000	4,000
Total bonds	\$150,584,800	\$95,197,230	\$421,194,300	\$301,979,020

The volume of transactions in share properties on the New York Stock Exchange for the first three months of 1956 to 1959 is indicated in the following:

	1959	1958	1957	1956
January	83,293,414	49,871,356	48,160,955	47,197,100
February	65,793,447	40,197,732	37,375,141	46,400,622
March	82,449,890	46,675,236	35,651,568	60,362,702
First Quarter	231,496,751	136,744,324	121,387,664	153,960,424

The course of bank clearings for leading cities for the month of March and the three months ended March 31 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN MARCH									
(000,000)		—Month of March—				Jan. 1 to Mar. 31—			
Omitted		1959	1958	1957	1956	1959	1958	1957	1956
New York	55,513	54,945	51,269	49,116	162,730	156,178	146,252	136,505	
Philadelphia	4,843	4,229	5,449	5,235	13,699	12,456	10,087	15,476	
Chicago	5,482	4,718	4,803	4,555	15,542	14,244	14,444	13,875	
Detroit	3,046	2,817	3,325	3,238	8,716	8,737	9,875	9,684	
Boston	3,249	2,943	2,977	2,889	9,210	8,658	8,812	8,627	
San Fran.	3,171	2,808	2,814	2,837	8,994	8,383	8,157		
Cleveland	2,576	2,307	2,451	2,331	7,375	6,826	7,342	7,082	
Dallas	2,377	1,914	1,945	1,889	6,793	5,883	5,896	5,636	
Pittsburgh	2,131	1,876	2,065	2,017	5,858	5,683	6,141	5,793	
Kansas City	2,185	1,779	1,723	1,712	6,140	5,354	5,208	5,048	
St. Louis	1,723	1,500	1,546	1,574	4,917	4,581	4,752	4,719	
Minneapolis	2,083	1,736	1,647	1,591	5,820	5,110	4,936	4,701	
Houston	1,879	1,633	1,779	1,787	5,229	4,740	5,353	5,251	
Atlanta	1,867	1,732	1,645	1,600	5,248	5,145	4,899	4,792	
Baltimore	1,711	1,553	1,604	1,511	4,828	4,497	4,685	4,429	
Cincinnati	1,334	1,149	1,221	1,189	3,789	3,490	3,701	3,550	
Richmond	1,047	826	815	806	2,991	2,489	2,494	2,421	
Louisville	912	795	796	843	2,611	2,421	2,473	2,505	
New Orleans	1,003	862	901	859	2,870	2,630	2,797	2,522	
Seattle	960	849	878	820	2,718	2,437	2,498	2,377	
Jacksonville	1,303	1,077	1,111	943	3,758	3,344	3,345	2,945	
Portland	914	793	816	807	2,668	2,366	2,401	2,282	
Birmingham	1,049	921	911	925	3,104	2,721	2,703	2,550	
Omaha	798	666	662	663	2,278	1,992	1,919	1,907	
Denver	850	889	826	780	2,454	2,043	2,428	2,191	
St. Paul	774	665	604	601	2,159	1,900	1,814	1,749	
Memphis	655	640	636	536	1,876	1,608	1,722	1,654	
Buffalo	637	561	601	579	1,782	1,709	1,823	1,735	
Washington	607	613	576	561	1,733	1,784	1,677	1,615	
Milwaukee	675	592	491	564	1,941	1,760	1,638	1,665	
Nashville	600	539	623	507	1,826	1,616	1,711	1,592	
Total 31 cities	107,969	100,727	99,410	95,923	311,676	293,507	290,209	274,954	
Other cities	6,806	7,586	7,768	7,437	25,730	23,335	23,762	22,480	
Total All	114,775	108,313	107,178	103,360	337,406	316,842	313,971	297,434	
Outside NYC	61,262	53,367	55,969	54,193	179,075	160,603	167,719	160,918	

*Estimated.

We also furnish today, a summary of the clearings for the month of March. For that month there was an increase for the entire body of clearing houses of 7.8%, the 1959 aggregate of clearings having been \$116,775,425,198 and the 1958 aggregate \$108,313,572,170. In the New York Reserve District the totals show an improvement of 1.4%, in the Boston Reserve District of 10.3% and in the Philadelphia Reserve District of 14.7%. In the Cleveland Reserve District the totals are larger by

15.6%, in the Richmond Reserve District by 12.0% and in the Atlanta Reserve District of 14.1%. The Chicago Reserve District has to its credit a gain of 14.0%, the St. Louis Reserve District of 16.1% and the Minneapolis Reserve District of 18.6%. In the Kansas City Reserve District there is an expansion of 14.5%, in the Dallas Reserve District of 19.2% and in the San Francisco Reserve District of 15.3%.

Month of March—			
Federal Reserve Districts			
	1959	1958	Inc. or Dec. %
1st Boston	3,941,017,213	3,572,006,034	+10.3
2nd New York	57,427,289,171	56,632,919,374	+1.4
3rd Philadelphia	5,223,839,254	4,553,029,015	+14.7
4th Cleveland	6,864,747,790	5,938,931,707	+15.6
5th Richmond	3,596,236,423	3,211,793,714	+12.0
6th Atlanta	6,416,048,462	5,621,680,737	+14.1
7th Chicago	10,810,655,690	9,480,111,208	+14.0
8th St. Louis	3,330,582,940	2,869,345,236	+16.1
9th Minneapolis	3,173,580,088	2,674,871,052	+18.6
10th Kansas City	4,489,929,538	3,920,920,552	+14.5
11th Dallas	4,966,666,756	4,168,197,763	+19.2
12th San Francisco	6,535,231,873	5,669,765,778	+15.3
Total	116,775,425,198	108,313,572,170	+7.8
Outside New York City	61,262,115,412	53,367,808,896	+14.8

We append another table showing clearings by Federal Reserve Districts in the three months for four years:

Federal Reserve Districts			
	Three Months 1959	Three Months 1958	Inc. or Dec. %
1st Boston	11,274,495,902	10,560,722,328	+6.8
2nd New York	168,297,342,102	161,418,974,460	+4.3
3rd Philadelphia	14,802,037,958	13,440,016,795	+10.1
4th Cleveland	19,352,214,238	18,151,270,124	+6.6
5th Richmond	10,245,601,673	9,448,824,699	+8.5
6th Atlanta	18,583,629,773	16,980,584,923	+9.4
7th Chicago	30,762,345,092	28,869,583,045	+6.6
8th St. Louis	9,522,403,867	8,775,856,821	+8.5
9th Minneapolis	8,937,957,547	7,915,725,334	+12.9
10th Kansas City	12,824,557,773	11,843,261,185	+8.3
11th Dallas	14,101,691,183	12,517,360,185	+12.7
12th San Francisco	18,701,774,363	16,923,306,374	+10.5
Total	337,406,051,471	316,842,486,273	+6.5
Outside New York City	174,675,486,038	160,663,603,413	+8.7

The following compilation covers the years as by months for two years:

MONTHLY CLEARINGS			
Clearings, Total All		Clearings Outside New York—	
Month—	1959	1958	Inc. or Dec. %
January	118,605,369,310	112,992,798,478	+5.0
February	102,025,256,963	95,536,115,625	+6.8
March	116,775,425,198	108,313,572,170	+7.8
Total 1st Quarter	337,406,051,471	316,842,486,273	+6.5
January	60,285,727,779	58,727,484,647	+2.7
February	53,127,642,847	48,568,309,870	+9.4
March	61,262,115,412	53,367,808,896	+13.9
Total 1st Quarter	174,675,486,038	160,663,603,413	+8.7

We now add our detailed statement showing the figures for each city for the month of March and since Jan. 1 for 2 years and for week ended April 11 for 4 years:

First Federal Reserve District—Boston—											
Clearings at—		Month of March			Jan. 1 to Mar. 31			Week Ended April 11			
	1959	1958	Inc. or Dec. %	1959	1958	Inc. or Dec. %	1959	1958	Inc. or Dec. %	1957	1956
	\$	\$		\$	\$		\$	\$		\$	\$
Maine—Bangor	15,441,722	10,971,673	+40.7	48,039,645	33,658,185	+42.7	3,995,721	2,680,508	+48.5	2,805,732	2,805,300
Portland	27,305,456	23,550,272	+15.9	81,011,635	81,732,166	— 0.9	7,537,791	5,923,268	+27.3	7,689,695	7,003,861
Massachusetts—Boston	3,249,443,412	2,943,228,384	+10.4	9,210,323,106	8,658,472,543	+ 6.4	691,712,391	577,303,128	+19.8	632,895,010	638,009,588
Fall River	15,335,283	12,674,928	+21.0	44,454,178	39,610,519	+12.2	3,449,056	2,764,941	+24.7	3,671,608	3,858,822
Holyoke	10,260,208	7,290,611	+40.7	29,997,697	21,946,067	+36.7					
Lowell	7,663,744	6,485,026	+18.2	20,966,877	18,872,825	+11.1	1,609,839	1,485,100	+ 8.4	1,569,384	1,588,378
New Bedford	14,496,155	14,610,891	— 0.8	44,294,393	43,566,186	+ 1.7	3,863,783	3,290,363	+17.4	3,884,655	4,432,277
Springfield	65,081,423	54,124,654	+20.2	189,620,157	176,300,401	+ 7.6	15,654,688	14,042,759	+11.5	15,247,154	14,752,069
Worcester	58,851,606	47,190,387	+24.7	164,723,619	144,120,973	+14.3	12,103,722	10,175,747	+19.9	13,237,542	10,528,622
Connecticut—Hartford	170,305,548	189,893,995	—10.3	553,154,482	536,993,506	+ 3.0	45,860,324	51,347,812	—10.7	42,582,846	45,316,377
New Haven	100,224,704	84,590,467	+18.5	306,599,643	272,153,420	+12.7	25,934,253	24,293,845	+ 6.8	24,205,924	22,836,556
Waterbury	26,492,900	25,332,500	+ 4.6	77,358,300	76,945,700	+ 0.5					
Rhode Island—Providence	166,556,100	140,496,100	+18.5	464,177,500	420,665,900	+10.3	33,597,900	26,691,900	+25.9	44,436,200	31,925,500
New Hampshire—Manchester	13,558,952	11,566,146	+17.2	39,774,670	35,683,937	+11.5	3,238,053	2,718,260	+19.1	2,903,267	2,903,267
Total (14 cities)	3,941,017,213	3,572,096,034	+10.3	11,274,495,902	10,560,722,328	+ 6.8	848,557,531	722,729,631	+17.4	794,386,919	785,862,200

Clearings at—	1959 \$	Month of March 1958 \$	Inc. or Dec. %	1959 \$	Jan. 1 to Mar. 31 1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Week Ended April 11 Inc. or Dec. %	1957 \$	1956 \$
Second Federal Reserve District—New York—											
New York—Albany	177,435,471	168,429,058	+ 5.3	574,665,979	574,523,780	+ 0.1	20,993,107	18,047,360	+ 16.0	25,056,618	20,433,380
Buffalo	637,068,315	561,958,355	+ 13.4	1,782,919,689	1,709,918,298	+ 4.3	123,488,705	109,343,043	+ 12.9	125,506,768	124,798,067
Elmira	13,705,600	9,830,498	+ 39.4	39,683,171	33,024,939	+ 20.2	2,483,169	2,524,933	- 1.7	2,560,943	2,819,585
Jamestown	15,032,594	12,260,550	+ 22.6	42,610,954	36,552,749	+ 16.6	3,419,447	3,738,110	- 8.5	3,125,640	3,304,939
New York	55,513,309,786	54,945,763,274	+ 1.0	162,730,565,433	156,178,882,860	+ 4.2	12,252,896,025	10,148,642,699	+ 20.7	9,844,356,913	11,047,683,414
Rochester	209,066,709	167,014,634	+ 25.2	598,347,714	509,178,587	+ 17.5	42,060,490	33,199,514	+ 26.7	39,661,768	39,905,621
Syracuse	112,991,955	101,969,564	+ 10.8	353,574,797	327,204,841	+ 8.1	26,064,607	22,384,535	+ 16.4	23,955,299	21,828,385
Utica	26,691,218	21,788,556	+ 22.5	78,902,354	68,922,391	+ 14.5	—	—	—	—	—
Connecticut—Stamford	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	25,437,618	27,721,366
New Jersey—Newark	329,315,823	305,725,552	+ 7.7	962,703,778	935,381,584	+ 2.9	75,198,974	74,566,749	+ 0.8	74,163,185	71,675,654
Northern New Jersey	392,671,700	338,179,333	+ 16.1	1,133,368,233	1,045,384,431	+ 8.4	86,862,012	78,180,247	+ 11.1	77,913,497	78,330,315
Total (10 cities)	57,427,289,171	56,632,919,374	+ 1.4	168,297,342,102	161,418,974,460	+ 4.3	12,633,466,536	10,490,627,190	+ 20.4	10,241,738,649	11,438,680,726
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	7,497,403	8,552,588	- 12.3	24,275,704	22,483,585	+ 8.0	2,097,202	1,671,506	+ 25.5	2,219,391	2,019,788
Bethlehem	8,806,190	8,480,591	+ 3.8	25,281,826	26,191,321	- 3.5	1,149,264	1,882,421	- 39.0	2,062,318	1,837,827
Chester	10,128,866	8,714,201	+ 16.2	28,759,637	24,843,969	+ 15.8	2,440,348	2,056,317	+ 18.7	2,455,699	1,873,819
Harrisburg	43,218,213	37,461,611	+ 15.4	124,775,880	112,628,458	+ 10.8	—	—	—	—	—
Lancaster	20,697,205	17,470,244	+ 18.5	60,119,606	53,849,073	+ 11.6	3,397,264	3,872,835	- 12.3	4,598,741	4,083,013
Lebanon	7,089,025	6,181,736	+ 14.7	19,616,450	18,017,865	+ 8.9	—	—	—	—	—
Philadelphia	4,843,000,000	4,229,000,000	+ 14.5	13,699,000,000	12,456,000,000	+ 10.0	982,000,000	971,000,000	+ 1.1	1,150,000,000	1,183,000,000
Reading	19,693,800	15,598,207	+ 26.3	56,970,291	48,035,741	+ 18.6	4,913,024	3,571,953	+ 37.0	3,823,843	4,294,866
Scranton	34,061,379	29,764,918	+ 14.4	95,904,551	87,606,555	+ 9.5	7,019,950	5,936,810	+ 18.2	6,204,714	10,215,864
Wilkes-Barre	18,109,481	15,488,011	+ 16.9	53,398,844	48,511,271	+ 10.1	4,500,000	4,162,413	+ 8.1	4,637,486	4,024,019
York	31,255,886	28,698,662	+ 8.9	88,639,329	83,865,299	+ 5.7	7,501,426	7,071,791	+ 6.1	6,674,558	7,464,341
Du Bois	2,698,723	2,092,306	+ 29.0	6,954,652	5,741,169	+ 21.1	—	—	—	—	—
Hazleton	7,023,936	5,801,199	+ 21.1	21,147,725	17,411,805	+ 21.5	—	—	—	—	—
Delaware—Wilmington	106,499,270	67,307,483	+ 58.2	300,207,641	209,926,610	+ 43.0	23,676,674	19,332,128	+ 22.5	17,453,369	18,029,831
New Jersey—Trenton	64,069,877	72,417,258	- 11.5	196,985,822	224,904,374	- 12.4	13,898,407	23,656,283	- 41.2	18,170,402	19,107,087
Total (15 cities)	5,223,839,254	4,563,029,015	+ 14.7	14,802,037,958	13,440,016,795	+ 10.1	1,051,693,559	1,044,214,547	+ 0.7	1,218,300,721	1,256,651,055
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	61,193,833	45,027,501	+ 35.9	166,235,564	139,576,697	+ 19.1	13,080,372	11,798,067	+ 10.9	13,202,444	13,294,904
Cincinnati	1,334,785,858	1,149,655,984	+ 16.1	3,789,410,117	3,490,913,527	+ 8.6	270,840,385	225,533,559	+ 20.1	260,455,133	255,003,395
Cleveland	2,576,694,052	2,207,812,149	+ 16.7	7,375,305,124	6,826,924,471	+ 8.0	501,337,181	427,047,554	+ 17.4	492,508,040	524,901,465
Columbus	287,247,300	246,885,600	+ 16.3	797,372,200	745,961,100	+ 6.9	74,049,700	53,710,100	+ 37.9	52,579,500	53,302,500
Hamilton	15,370,616	13,708,681	+ 12.1	46,366,852	42,952,588	+ 7.2	—	—	—	—	—
Lorain	7,060,016	5,667,960	+ 24.6	19,336,573	18,038,686	+ 7.2	—	—	—	—	—
Mansfield	58,559,620	46,102,175	+ 27.0	164,103,696	137,547,920	+ 19.3	11,824,225	9,604,173	+ 23.1	9,412,953	11,772,470
Youngstown	61,500,583	54,624,361	+ 12.6	175,518,179	165,812,694	+ 5.9	13,327,996	11,893,831	+ 12.1	14,266,289	14,750,650
Newark	53,153,030	46,462,770	+ 14.4	144,840,835	132,533,066	+ 9.3	—	—	—	—	—
Toledo	165,765,611	141,040,127	+ 17.5	469,496,253	441,016,165	+ 6.5	—	—	—	—	—
(a)	—	—	—	—	—	—	—	—	—	—	—
Pennsylvania—Greensburg	2,131,634,368	1,876,706,209	+ 13.6	5,858,038,692	5,683,498,124	+ 3.1	422,412,137	357,391,760	+ 18.2	417,947,030	426,255,063
Pittsburgh	39,040,407	35,656,409	+ 9.5	107,968,831	101,834,125	+ 6.0	—	—	—	—	—
Erie	26,499,593	23,092,073	+ 14.8	76,456,785	70,131,040	+ 9.0	—	—	—	—	—
Oil City	27,461,631	24,884,097	+ 10.4	102,382,232	89,502,223	+ 14.4	—	—	—	—	—
Kentucky—Lexington	18,781,382	18,683,599	+ 0.5	57,382,305	56,112,709	+ 2.3	—	—	—	—	—
West Virginia—Wheeling	—	—	—	—	—	—	—	—	—	—	—
Total (15 cities)	6,864,747,790	5,938,931,707	+ 15.6	19,352,214,238	18,151,270,124	+ 6.6	1,306,871,996	1,096,979,044	+ 19.1	1,260,371,389	1,299,281,048
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	20,873,339	19,558,692	+ 6.7	62,942,562	59,529,538	+ 5.7	5,714,091	4,689,459	+ 21.8	4,399,797	4,099,687
Virginia—Norfolk	96,671,000	92,299,000	+ 4.7	276,638,000	286,570,000	- 3.5	22,686,000	20,047,037	+ 13.2	23,568,062	20,598,871
Richmond	1,047,280,979	826,686,681	+ 26.7	2,991,479,563	2,489,295,215	+ 20.2	211,663,214	167,976,502	+ 26.0	173,301,892	163,250,762
South Carolina—Charleston	30,078,101	33,558,190	- 10.4	106,822,194	102,617,905	+ 4.1	9,510,377	8,844,242	+ 7.5	8,658,970	8,624,941
Columbia	73,890,758	66,403,971	+ 11.3	224,510,694	207,540,767	+ 8.2	—	—	—	—	—
Maryland—Baltimore	1,711,948,746	1,553,145,787									

Clearings at	1959 \$	Month of March 1958 \$	Inc. or Dec. %	1959 \$	Jan. 1 to Mar. 31 1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Inc. or Dec. %	1957 \$	1956 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	35,416,849	32,761,088	+ 8.1	102,368,863	107,229,518	- 4.5	6,588,572	6,424,240	+ 2.6	7,974,559	8,958,888
Minneapolis	2,083,259,533	1,736,661,148	+20.0	5,829,059,437	5,110,512,317	+14.1	410,157,267	343,829,230	+19.3	357,088,423	341,569,723
Rochester	16,283,022	13,518,551	+20.5	47,296,699	40,461,840	+16.9					
St. Paul	774,833,397	665,062,823	+16.5	2,159,658,495	1,960,787,644	+10.1	153,057,548	138,389,834	+10.6	128,763,891	128,244,984
Winona	4,412,433	4,371,682	+ 0.9	13,530,323	13,735,001	- 1.5					
Pergus Falls	2,608,579	2,173,371	+20.0	7,566,708	6,643,169	+13.9					
North Dakota—Fargo	50,755,998	42,933,343	+18.2	144,933,082	130,558,126	+11.0	9,130,770	8,704,892	+4.9	8,937,660	8,596,099
Grand Forks	9,037,000	7,693,000	+17.5	23,008,000	22,977,000	+ 0.1					
Minot	9,972,823	8,322,335	+19.8	31,801,389	26,638,358	+19.4					
North Dakota—Aberdeen	18,770,162	18,448,399	+ 1.7	59,647,223	57,381,576	+ 3.9	3,718,957	4,115,000	- 9.6	4,248,987	4,067,747
Sioux Falls	44,340,326	37,147,456	+19.2	140,530,186	106,870,382	+31.5					
Huron	5,747,063	4,348,574	+32.2	16,640,380	12,175,772	+36.7					
Montana—Billings	31,673,817	26,922,150	+17.6	90,311,237	79,847,297	+13.0	7,583,228	6,598,111	+14.9	6,209,415	7,042,447
Great Falls	20,413,530	15,651,546	+30.4	66,548,321	55,614,527	+21.0					
Helena	64,070,818	55,813,526	+14.8	197,957,912	178,178,706	+10.6	13,536,697	11,832,787	+14.4	11,982,636	11,377,369
Lewiston	1,984,816	2,042,349	- 2.8	6,190,322	5,639,301	+10.0					
Total (16 cities)	3,173,580,088	2,674,871,052	+18.6	8,937,957,547	7,915,725,334	+12.9	603,753,239	519,894,094	+16.1	525,105,571	509,889,285
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,753,194	4,259,795	+11.6	14,692,675	11,662,200	+24.4	1,372,752	1,049,221	+30.8	1,013,843	1,097,700
Hastings							872,198	880,576	- 1.0	898,695	908,539
Lincoln	47,665,927	44,706,176	+ 6.6	147,109,621	138,642,827	+ 7.7	11,829,929	10,596,683	+11.6	9,856,994	10,884,388
Omaha	798,131,045	666,201,514	+19.8	2,278,636,841	1,992,821,945	+14.3	170,051,484	142,892,373	+23.2	138,347,910	140,172,119
Kansas—Manhattan	5,472,612	4,474,128	+22.3	16,032,556	13,906,936	+15.3					
Parsons	1,388,776	1,388,776	+ 0.0	5,064,139	4,643,241	+ 9.1					
Topeka	35,482,867	29,473,314	+20.4	102,678,085	94,620,666	+ 8.5	8,067,858	7,020,244	+14.9	10,731,116	12,028,107
Wichita	145,263,565	120,982,142	+20.1	443,058,265	391,444,069	+13.2	34,444,177	30,891,894	+11.5	28,228,804	25,861,899
Missouri—Joplin	6,298,388	5,101,345	+23.5	17,387,646	15,231,013	+14.2					
Kansas City	2,185,327,270	1,779,488,346	+22.8	6,140,302,283	5,354,115,010	+14.7	466,613,463	384,620,751	+21.3	362,178,054	379,902,441
St. Joseph	65,339,579	56,176,396	+16.3	196,447,574	181,142,232	+ 8.4	14,334,257	14,062,411	+ 1.9	12,793,735	12,700,216
Carthage	2,498,358	1,936,949	+29.0	10,914,800	8,470,177	+28.9					
Oklahoma—Tulsa	310,253,817	291,917,102	+ 6.3	907,655,735	917,405,982	- 1.1					
Colorado—Colorado Springs	31,370,719	25,546,689	+22.8	90,073,963	78,028,263	+15.4	6,466,016	6,198,058	+ 4.3	6,203,605	8,224,783
Denver	859,000,000	889,397,880	- 4.4	2,454,506,590	2,643,126,695	- 7.1					
Total (14 cities)	4,489,529,538	3,920,920,552	+14.5	12,824,557,773	11,843,261,185	+ 8.3	720,051,934	598,212,211	+20.4	570,250,756	591,680,149
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	65,417,727	57,339,114	+14.1	184,600,037	158,547,573	+16.4	13,212,869	10,788,804	+22.5	15,866,374	13,716,883
Beaumont	35,521,542	24,461,611	+45.2	94,418,877	79,027,680	+19.5					
Dallas	2,377,844,920	1,914,013,568	+24.2	6,793,570,657	5,883,401,989	+15.5	459,653,100	384,398,656	+19.6	397,036,517	404,060,726
El Paso	280,691,028	242,275,014	+15.9	810,161,455	733,736,576	+10.4					
Ft. Worth	194,044,958	162,147,560	+19.7	573,483,980	502,042,606	+14.2	44,213,455	38,759,344	+14.1	41,525,798	40,148,697
Galveston	25,218,000	32,076,000	-21.4	77,851,000	101,173,000	-23.1	6,307,746	6,458,000	- 2.3	6,743,000	7,342,000
Houston	1,879,724,647	1,633,420,124	+15.1	5,229,789,459	4,740,566,295	+10.3					
Port Arthur	7,729,277	9,158,027	-15.6	23,725,749	26,849,422	-11.0					
Wichita Falls	32,294,045	29,627,555	+ 9.0	95,792,748	91,048,986	+ 5.2	7,599,314	5,673,256	+34.0	6,549,462	7,044,432
Texarkana	10,410,238	8,854,375	+17.6	31,292,050	26,298,691	+19.0					
Louisiana—Shreveport	57,770,377	54,824,815	+ 5.4	187,005,171	174,869,167	+ 6.9	13,650,241	13,725,258	- 0.5	12,910,608	25,432,483
Total (11 cities)	4,966,666,756	4,168,197,763	+19.2	14,101,691,183	12,517,360,185	+12.7	544,636,725	459,803,320	+18.4	480,631,759	497,745,220
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	7,370,337	7,371,733	- 0.1	21,967,297	22,292,408	- 1.5					
Seattle	966,292,647	849,203,524	+13.8	2,718,426,852	2,437,800,989	+11.5	196,389,181	176,737,988	+11.1	183,078,294	172,643,679
Yakima	36,239,967	23,835,766	+52.0	86,537,067	72,157,082	+19.9	6,277,737	5,918,519	+ 6.1	6,777,391	5,466,565
Idaho—Boise	48,476,988	43,247,993	+12.1	157,031,831	134,853,528	+16.4					
Oregon—Eugene	20,091,000	14,693,000	+36.7	60,588,000	45,299,000	+33.8					
Portland	914,786,678	793,898,798	+15.2	2,658,498,840	2,366,732,619	+12.3	202,983,702	167,314,411	+21.3	179,305,493	191,360,898
Utah—Ogden	28,210,207	20,925,182	+34.8	88,402,748	68,171,823	+29.7					
Salt Lake City	447,270,814	397,642,632	+12.5	1,274,065,497	1,191,061,392	+ 7.0	101,900,166	91,979,003	+ 9.8	68,807,388	67,584,616
Arizona—Phoenix	297,329,761	225,315,851	+32.0	865,247,214	713,304,846	+21.3					
California—Berkeley	53,462,775	44,361,900	+20.5	162,567,271	142,271,096	+14.3					
Long Beach	140,141,596	118,171,779	+18.6	405,333,405	356,255,974	+13.7	32,707,188	29,315,530	+11.6	30,044,400	29,736,833
Modesto	37,063,500	27,063,838	+29.6	106,713,947	85,861,294	+24.3					
Pasadena	86,073,445	75,706,912	+13.7	256,720,815	241,936,143	+ 6.1	21,430,987	18,225,785	+17.6	18,567,082	19,660,722
Riverside	30,172,546	21,844,694	+38.1	93,080,880	75,130,573	+23.9					
San Francisco	3,171,453,200	2,808,214,916	+12.9	8,994,035,583	8,354,365,888	+ 7.7	666,878,023	588,345,967	+13.3	630,480,159	671,178,888
San Jose	150,077,689	111,129,030	+35.1	449,829,846	348,707,981	+29.0	32,582,084	25,569,848	+27.4	25,550,713	26,957,171
Santa Barbara	44,164,921	35,507,635	+24.4	129,996,609	111,566,949	+16.5	17,432,516	9,338,753	+86.6	9,728,205	9,882,230
Stockton	58,549,802	51,630,595	+13.4	172,730,561	155,536,789	+11.1	14,227,739	12,480,116	+14.0	13,678,625	12,481,315
Total (18 cities)	6,535,231,873	5,669,765,778	+15.3	18,701,774,363	16,923,306,374	+10.5	1,292,799,325	1,125,225,920	+14.9	1,166,017,820	1,206,982,897
Grand total (175 cities)	116,775,425,198	108,313,572,170	+ 7.8	337,406,051,471	316,842,486,273	+ 6.5	23,251,285,964	20,037,334,838	+16.0	20,196,385,977	21,486,107,285
Outside New York	61,262,115,412	53,367,808,896	+14.8	174,675,486,038	160,663,603,413	+ 8.7	10,998,389,939	9,888,692,139	+11.2	10,352,028,164	10,438,243,871

*Estimated. (a) Clearings operations discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 10, 1959 TO APRIL 16, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Apr. 10	Monday Apr. 13	Tuesday Apr. 14	Wednesday Apr. 15	Thursday Apr. 16
Argentina, peso—	\$	\$	\$	\$	\$
Free	.0136803	.0135029	.0135518	.0135518	.0135518
Australia, pound	2.244063	2.244621	2.244860	2.244940	2.244780
Austria, schilling	.0384890*	.0384890*	.0384890*	.0384890*	.0384890*
Belgium, franc	.0200314	.0200320	.0200350	.0200410	.0200450
Canada, dollar	1.037500	1.037343	1.037125	1.037031	1.037343
Ceylon, rupee	.210862	.210900	.210925	.210925	.210912
Finland, markka	.00311405*	.00311405*	.00311405*	.00311405*	.00311405*
France (Metropolitan), franc	.00203867	.00203860	.00203863	.00203855	.00203855
Germany, Deutsche mark	.239170	.239155	.239125	.239100	.239115
India, rupee	.210637	.210682	.211025	.211025	.211037
Ireland, pound	2.816300	2.817000	2.817300	2.817400	2.817200
Italy, lira	.00160985	.00160985	.00160992	.00160992	.00160985
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.329741	.329741	.329808	.329808	.329808
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.265050	.265095	.265085	.265110	.265105
New Zealand, pound	2.788415	2.789108	2.789405	2.789504	2.789306
Norway, krone	.140475	.140531	.140537	.140506	.140506
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0350350*	.0350290*	.0350400*	.0350350*	.0350330*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193293	.193300	.193311	.193302	.193298
Switzerland, franc	.231487	.231262	.231231	.231237	.231312
Union of South Africa, pound	2.805778	2.806475	2.806774	2.806874	2.806674
United Kingdom, pound sterling	2.816300	2.817000	2.817300	2.817400	2.817200

The Chicago District outside of Chicago, and \$53 million in the Dallas District.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$398 million and borrowings from others decreased \$264 million. Loans to banks decreased \$444 million.

A summary of assets and liabilities of reporting member banks follows:

	April 8, 1959	Increase (+) or Decrease (-) Since April 1, 1959	April 9, 1959
(In millions of dollars)			
ASSETS—			
Loans and investment adjusted ^a	95,168	+ 354	+ 5,334
Loans adjusted ^a	55,181	+ 302	+ 2,219
Commercial and industrial loans	30,432	+ 157	+ 301
Agricultural loans	589	+ 6	+ 131
Loans to brokers and dealers for purchasing or carrying securities	2,090	+ 185	+ 328
Other loans for purchasing or carrying securities	1,369	+ 19	+ 89
Real estate loans	9,863	+ 29	+ 1,151
Other loans	12,075	+ 24	+ 961
U. S. Government securities—total	30,380	+ 163	+ 2,325
Treasury bills	2,521	+ 31	+ 576
Treasury certificates of indebtedness	2,693	+ 3	+ 1,534
Treasury notes	7,209	+ 97	+ 2,215
U. S. bonds	17,957	+ 38	+ 2,000
Other securities	9,607	+ 111	+ 790
Loans to banks	1,479	+ 444	+ 261
Reserves with Federal Reserve Banks	13,133	+ 565	+ 102
Cash in vault	951	+ 13	+ 14
Balances with domestic banks	2,353	+ 708	+ 60
LIABILITIES—			
Demand deposits adjusted	56,717	+ 828	+ 1,466
Time deposits except U. S. Government	28,439	+ 16	+ 1,550
U. S. Government deposits	3,550	+ 1,551	+ 1,702
Interbank demand deposits:			
Domestic banks	10,803	+ 373	+ 396
Foreign banks	1,517	+ 39	+ 15
Borrowings:			
From Federal Reserve Banks	634	+ 398	+ 545
From others	1,078	+ 264	+ 67

^aExclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	April 15, 1959	Increase (+) or Decrease (-) Since April 8, 1959	April 16, 1959
ASSETS—			
Gold certificate account	18,929,892	+ 9,999	+ 1,808,499
Redemption fund for F. R. notes	914,229	+ 2,800	+ 63,453
Total gold certificate reserves	19,844,121	+ 12,799	+ 1,745,046
U. S. notes of other banks	391,447	+ 19,653	+ 47,761
Other cash	392,414	+ 8,765	+ 33,817
Discounts and advances	918,201	+ 142,920	+ 621,761
Industrial loans	4	+ 1	+ 494
Acceptances—bought outright	28,982	+ 998	+ 10,447
U. S. Government securities:			
Bought outright—			
Bills	1,587,200	+ 95,200	+ 618,590
Certificates	18,649,726	+ 1,296,379	+ 2,867,565
Notes	2,867,565	+ 2,867,565	+ 305,486
Bonds	2,483,771	+ 2,483,771	+ 1,884,290
Total bought outright	25,588,262	+ 95,200	+ 1,884,290
Held under repurchase agreement	212,900	+ 20,000	+ 120,900
Total U. S. Govt. securities	25,801,162	+ 75,200	+ 2,005,190
Total loans and securities	26,748,349	+ 217,121	+ 2,616,010
Due from foreign banks	15	+ 1,439,636	+ 371,153
Uncollected cash items	6,140,586	+ 194	+ 8,938
Bank premises	189,677	+ 12,516	+ 27,469
Other assets	53,801,777	+ 1,628,250	+ 1,142,008
LIABILITIES—			
Federal Reserve notes	27,006,499	+ 6,332	+ 518,708
Deposits:			
Member bank reserves	18,912,606	+ 190,300	+ 42,684
U. S. Treasurer—genl. acct.	499,414	+ 102,481	+ 105,829
Foreign	257,262	+ 30,369	+ 1,775
Other	342,889	+ 822	+ 40,965
Total deposits	20,012,171	+ 261,290	+ 105,773
Deferred availability cash items	5,318,045	+ 1,347,568	+ 458,338
Other liab. & accrued divids.	30,156	+ 839	+ 12,235
Total liabilities	52,366,871	+ 1,616,029	+ 1,095,054
CAPITAL ACCOUNTS—			
Capital paid in	376,076	+ 1,083	+ 25,902
Surplus	568,410	+ 131,669	+ 10,617
Other capital accounts	190,420	+ 11,138	+ 10,617
Total liab. & capital accts.	53,801,777	+ 1,628,250	+ 1,142,008
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.2%	+ 3%	+ 4.3%
Contingent liability on acceptances purchased for foreign correspondents	58,092	+ 2,194	+ 77,186
Industrial loan commitments	360	+ 643	+ 643

[†]Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue	Date	Page
Exington Ave. & 42nd St. Corp. modified second income 2% bonds due Sept. 1, 1970	Mar 25	1677
U. S. Industries, Inc.—5½% conv. subord. deb. due Dec. 1, 1971	Apr 30	1177

PARTIAL REDEMPTIONS

Company and Issue	Date	Page
Admiral Finance Corp.—6¼% junior subord. deb. due Sept. 1, 1970	May 1	
Air Reduction Co., Inc.—4½% cumula. conv. pfd. stk.	Jun 5	
American Discount Co. of Georgia 5.90% capital deb., series 1953 due May 1, 1973	May 1	1673
American Electronics Laboratories, Inc.—6% subordinated convertible debentures due No. 1, 1968	May 1	1673
Canada Iron Foundries Ltd. 5¼% s. f. deb., series B, due April 15, 1969	Apr 15	1674
Century Plastic Products, Inc.—10-year 7% deb. dated May 1, 1953	May 1	
Colonial Stores, Inc. 4.90% deb. due May 1, 1977	May 1	1674
General Tire & Rubber Co. 4¼% subord. deb. du 1981	May 1	1676
Georgia Power Co.—1st mtg. bonds, 3% series due Mar. 1, 1975	May 7	
National Gas & Oil Corp.—1st mtg. 4¼% bonds due Mar. 1, 1973	May 1	
Pan American Sulphur Co., 5% subord. income deb. due April 1, 1967	May 1	1673
Potash Syndicate of Germany—25-year sink. fd. loan bonds series A, B and C due Jan. 1, 1973 (as extended)	May 1	1393
Roman Catholic Bishop of Portland (Me.)—1st mtg. 3½% series V bonds due Nov. 1, 1963	May 1	
Seabrook Farms Co. 3¼% deb. due Feb. 1, 1962	May 1	1717
Southern California Gas Co. 1st mtg. bonds, series C, due 1983 (5½%)	May 1	1717
Tennessee Gas Transmission Co.—6% deb., due Nov. 1, 1977	May 1	1717
5% deb. dated March 1, 1958, due May 1, 1978	May 1	1717
Tennessee Gas Transmission—4¼% 1st mtg. pipe line bonds due Nov. 1, 1976	May 1	
Texas Illinois Natural Gas Pipeline Co.—Cumulative preferred stock, \$5 series	May 1	1285
Time Finance Corp. 50-cent conv. preferred stock	Apr 15	1717
Transcontinental Gas Pipeline Corp. 6¼% deb. due 1976	May 1	1718

ENTIRE ISSUES CALLED

Company and Issue	Date	Page
Algom Uranium Mines Ltd.—5% gen. mtg. debentures due 1961	Apr 30	1341
Canada Crushed & Cut Stone Ltd., 6% cum. pref. stk.	May 1	
Crum & Forster, Inc. 8% preferred stock	Jun 30	1572
Flagg-Utica Corp., 5% cumula. prior pfd. stock	Jun 1	
International Refineries Inc.—5½% subord. s. f. deb. due 1961	May 13	
Kilbuck Copper Cobalt Ltd. 5½% collateral debentures due Oct. 1, 1965	May 18	1574
Stock purchase warrants dated Oct. 1, 1955	May 19	1574
Koehring Co., 5% preferred stock, series B	Dec 15	1468
Maytag Co. cumulative preference stock	May 1	1575
Sicks' Breweries, Ltd., 6% preferred stock	May 1	1578
Tennessee Gas Transmission Co.—5% cumula. second preferred stock	Jun 1	
Waste King Corp. 6% cumula. conv. pfd. series B stock	May 8	1618

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Mengel Company (quar.)	25c	6-8	5-18
Mercantile Stores (quar.)	35c	6-15	5-15
Mesabi Iron (initial stock dividend)	10c	5-1	3-27
Messenger Corp. (quar.)	12½c	5-15	8-3
Metal Hose & Tubing (stock dividend)	20c	5-11	4-15
Mexican Light & Power Co. (quar.)	125c	5-1	4-15
Stock dividend	5c	5-1	4-15
Meyercood Co. (quar.)	5c	5-1	4-20
Michigan Central R. R. (s-a)	\$25	7-31	7-21
Michigan Gas & Electric—4.40% preferred (quar.)	\$1.10	5-1	4-16
4.90% preferred (quar.)	\$1.22½	5-1	4-16
Midwest Piping Co. (quar.)	37½c	5-15	4-29
Miles Laboratories (monthly)	12c	4-25	3-31
Miller & Rhoades Inc., 4¼% pfd. (quar.)	\$1.06¼	4-30	4-17
Minnesota & Ontario Paper (quar.)	40c	5-1	4-3
Minute Maid Corp. (Interim)	50c	4-30	4-21
Mississippi Power & Light—4.36% preferred (quar.)	\$1.09	5-1	4-15
4.56% preferred (quar.)	\$1.14	5-1	4-15
Mississippi Valley Barge Line (quar.)	20c	4-20	4-3
Mississippi Valley Public Service—Common (quar.)	35c	5-1	4-15
5% preferred (quar.)	\$1.25	5-1	4-15
Mojud Company	30c	5-15	5-1
Molybdenum Corp. (stock dividend)	1c	6-1	5-4
Monarch Mills (quar.)	15c	5-30	8-25
Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	5-1	4-15
4.80% preferred B (quar.)	\$1.20	5-1	4-15
4.50% preferred C (quar.)	\$1.12½	5-1	4-15
Montana Power Co., common (quar.)	50c	4-27	6-6
\$4.20 preferred (quar.)	\$1.05	5-1	4-10
\$6 preferred (quar.)	\$1.50	5-1	4-10
Mount Clemens Metal Products—6% preferred (quar.)	6c	4-24	4-13
Mount Diablo (quar.)	6c	5-30	5-15
Mount Royal Dairies, Ltd.—7% preferred (s-a)	\$3.50	6-20	6-1
Mount Royal Rice Mills Ltd., com. (quar.)	\$25c	4-30	4-15
Extra	\$25c	4-30	4-15
Narda Microwave Corp. (N. Y.)—Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		5-15	4-30
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		5-17	7-31
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)		11-16	10-30
Narragansett Electric Co., 4½% pfd. (quar.)	56¼c	5-1	4-15
4.64% preferred (quar.)	58c	5-1	4-15
National Aeronautical (quar.)	7c	4-30	4-20
National Airlines (stock dividend)	2½c	4-30	4-18
National Casket Co.—25c	25c	5-15	5-1
National Chemical & Mfg. (stock dividend)	2c	5-1	4-15
National Electric Welding Machine Co.—15c	15c	5-1	4-17
National Homes Corp.—Class A (stock dividend)	3c	6-1	4-30
Class B (stock dividend)	3c	6-1	4-30
National Hosiery Mills, Ltd.—Class A (quar.)	15c	7-2	6-5
Class A (quar.)	15c	10-1	5-4
Class A (quar.)	15c	1-4-60	12-4
National Lead Co.—6% preferred B (quar.)	\$1.50	5-1	4-7
National Securities & Research Corp.—National Balanced series	20c	4-23	4-2
National Dividend series	6c	4-23	4-2
National Growth Stocks series	21c	4-23	4-2
National Income series	20c	4-23	4-2
National Stock series	29c	4-23	4-2
National Theatres (quar.)	12½c	4-30	4-16
Neiman-Marcus Co., 4¼% pfd. (quar.)	\$1.06¼	5-15	5-1
Neon Products Canada, Ltd.—Common (quar.)	\$15c	4-24	4-3
Neptune Meter, common (quar.)	35c	5-15	5-1
\$2.40 preferred (quar.)	60c	5-15	5-1
New England Fund—Certificates of beneficial interest	17c	5-1	4-17
New York Merchandise (increased)	12½c	5-1	4-20

Name of Company	Per Share	When Payable	Holders of Rec.
New York State Electric & Gas—Common (quar.)	57½c	5-15	4-17
3¾% preferred (quar.)	93¼c	7-1	6-6
4½% preferred (1949 series)	\$1.12½	7-1	6-6
\$4.50 preferred (quar.)	\$1.12½	7-1	6-6
New York Wire Cloth (quar.)	25c	5-1	4-15
Newberry (J. J.) Co. — 3¾% preferred (quar.)	93¼c	5-1	4-15
Niagara Share Corp. (Mtd.)	35c	6-12	5-29
Nielsen (A. C.) Company (quar.)	25c	5-1	4-10
Nopco Chemical (two-for-one stock split)		4-24	4-2
North American Life Insurance (Chicago)—(s-a)	10c	8-24	8-14
Norfolk & Western Ry., 4% pfd. (quar.)	25c	5-8	4-16
North American Coal (quar.)	15c	8-11	4-6
North Star Oil, Ltd., class A (quar.)	115c	6-15	8-13
\$2.50 preferred (1956 series)	\$23¼c	7-2	6-3
Northern Engineering Works (quar.)	15c	4-24	4-10
Northern Illinois Corp., common (quar.)	20c	5-1	4-14
\$1.50 convertible preferred (quar.)	37½c	5-1	4-14
Northern Illinois Gas Co., com. (increased)	28c	5-1	3-23
5% preferred (quar.)	\$1.25	8-1	3-38
Northern Indiana Public Service—Common (quar.)	50c	6-20	5-22
4.40% preference (quar.)	44c	6-30	5-22
Northern Insurance (N. Y.)—Quarterly	37½c	5-18	5-4
Northern Pacific Ry. (quar.)	50c	4-30	4-10
Northern Quebec Power Co., Ltd.—Common (quar.)	140c	4-24	3-31
Northern RR. (New Hampshire) (quar.)	\$1.50	4-30	4-16
Northern States Power (Minn.)—Common (increased)	27½c	4-20	3-31
Northwest Bancorporation—Three-for-one stock split		5-1	3-31
Northwest Engineering Co., class A (quar.)	25c	8-1	4-10
Extra	25c	5-1	4-10
Class B (quar.)	25c	5-1	4-10
Extra	25c	5-1	4-10
Northwest Industries (s-a)	25c	4-30	4-23
Extra	25c	4-30	4-23
Northwestern Steel & Wire (increased)	25c	4-30	4-15
Northwestern Utilities, Ltd., 4% pfd. (quar.)	\$1	5-1	4-17
Ocean Drilling & Exploration—5% preferred (quar.)	62½c	5-1	4-15
6% preferred (quar.)	75c	5-1	4-15
Oklahoma Gas & Electric Co., com. (quar.)	25c	4-30	4-10
4% preferred (quar.)	20c	4-20	3-31
4.24% preferred (quar.)	\$1.08	4-20	3-31
Old National Corp., class A	25c	4-24	4-10
Class B	25c	4-24	4-10
Ontario & Quebec Ry. (s-a)	\$13	6-1	5-1
Ontario Steel Products, Ltd., common (quar.)	125c	5-15	4-15
7% preferred (quar.)	\$1.75	5-15	4-15
Orange & Rockland Utilities Inc.—Common (quar.)	22½c	5-1	4-16
4.65% preferred A (quar.)	\$1.16	5-1	4-16
4.75% preferred B (quar.)	\$1.19	7-1	6-22
5.75% convertible preferred C (quar.)	\$1.44	4-23	4-17
5.75% preferred C (quar.)	\$1.43	7-23	7-17
4% preferred D (quar.)	\$1	7-1	6-22
Otis Elevator Co. (quar.)	60c	4-24	4-3
Outlet Company	\$1.25	5-1	4-21
Owens-Corning Fiberglass Corp. (quar.)	20c	4-24	4-8
Oxford Paper, \$5 preference (quar.)	\$1.25	6-1	5-15
Pacific-Atlantic Canadian Investment, Ltd.—Pacific Clay Products (stock dividend)	13c	6-1	8-18
Pacific Finance Corp. (Del.)—5% preferred (quar.)	25c	4-21	4-3
Pacific Lighting Corp. (quar.)	\$1.25	5-1	4-18
Pacific Outdoor Advertising (quar.)	60c	5-15	4-20
Packard-Bell Electronics (quar.)	10c	6-30	6-10
Pacolat Mfg. (quar.)	12½c	4-23	4-10
Pall Corp. (quar.)	\$1.50	5-15	5-8
Pan American World Airways (quar.)	20c	5-15	4-30
Pantex Mfg. Corp.—Stock div. (7 shs. for each sh. held)		5-15	5-1
Park Chemical Co. (increased)	7½c	5-15	4-30
Parke, Davis & Co. (quar.)	25c	4-30	4-4
Parker (S. C.) & Co., 40c pfd. (quar.)	10c	8-1	4-25
Parker Drilling Co. of Canada, Ltd.	115c	5-1	4-15
Paymaster Consolidated Mines, Ltd.	11c	5-8	4-15
Penman's Ltd., common (quar.)	145c	8-15	4-17
86 preferred (quar.)	\$1.50	8-1	4-3
Penn Square Mutual Fund	30c	4-20	3-31
Pennsalt Chemical (quar.)	40c	5-1	4-15
Penobscot Chemical Fibre—Common voting (quar.)	30c	6-1	5-1
Stock dividend	2%	6-1	5-1
Common non-voting (quar.)	30c	6-1	5-1
Stock dividend	2%	6-1	5-1
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.08	6-1	5-15
4.64% preferred (quar.)	\$1.16	6-1	5-15
4.25% preferred (quar.)	\$1.06½	6-1	5-15
Peoples Credit Jewellers, Ltd. (quar.)	115c	5-15	4-30
Pepsi-Cola General Bottlers (quar.)	15c	5-1	4-25
Perkins Machine & Gear (quar.)	25c	8-1	4-25
Permanente Cement (quar.)	17½c	4-30	4-15
Philadelphia Electric Co.—\$2.80% preferred (quar.)	95c	5-1	4-15
4.30% preferred (quar.)	\$1.07½	5-1	4-15
4.40% preferred (quar.)	\$1.10	5-1	4-15
4.68% preferred (quar.)	\$1.17	5-1	4-15
Philadelphia, Germantown & Norristown RR. Quarterly	\$1.50	6-4	5-2
Philip Morris, Inc.—3.90% preferred (quar.)	97½c	5-1	4-1
4% preferred (quar.)	\$1	5-1	4-1
Phillips Lamps (stock dividend)	5%	5-20	
Phillips-Van Heusen Corp.—Common (stock dividend)	3%	5-1	4-2
5% preferred (quar.)	\$1.25	5-1	4-2
Fledmont & Northern Ry. (quar.)	\$1.25	4-21	4-1
Pillsbury Co., new com. (initial-quar.)	95c	6-1	5-1
Stock dividend	100%	4-20	4-1
Pittsburgh Brewing Co., common (quar.)	7c	5-1	4-1
\$2.50 conv. preferred (quar.)	62½c	5-1	4-1
Pittsburgh Plate Glass (quar.)	55c	6-19	6-1
Pittsburgh Railways (increased)	20c	5-5	4-1
Pittsburgh, Youngstown & Ashtabula Ry.—7% preferred (quar.)	\$1.75	6-1	5-2
Pittston Company, common (quar.)	30c	4-27	4-1
\$3.50 conv. preferred (quar.)	87½c	4-20	4-1
Flymouth Rubber (quar.)	5c	5-15	3-1
Porter (H. K.) (Del.) 4¼% pfd. (quar.)	\$1.06¼	4-30	4-1
5½% preferred (quar.)	\$1.37½	4-30	4-1
Potomac Edison Co., 3.60% pfd. (quar.)	90c	5-1	4-1
4.70% preferred B (quar.)	\$1.17½	5-1	4-1
Prentice-Hall, Inc. (quar.)	10c	6-1	5-2
President Electric, Ltd. (quar.)	12½c	8-29	4-1
Preway, Inc. (stock dividend)	25%	5-1	4-1
Price Bros & Co., Ltd. (quar.)	150c	5-1	4-1
Prince Gardner Co. (increased)	30c	6-1	5-2
Public Service Co. of Colorado, com. (quar.)	47½c	5-1	4-1
4¼% preferred (quar.)	\$1.06¼	6-1	5-1
4.20% preferred (quar.)	\$1.03	6-1	5-1
4½% preferred (quar.)	\$1.12½	6-1	5-1
4.64% preferred (quar.)	\$1.16	6-1	5-1
Public Service Co. of New Hampshire—Common (quar.)	25c	5-15	4-2
3.35% preferred (quar.)	84c	5-15	4-2
4.50% preferred (quar.)	\$1.12½	5-15	4-2
Puritan Fund, Inc. (quarterly from current and accumulated net income)	9c	4-25	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Quaker Oats Co., common (quar.)	50c	4-20	3-24	Southland Life Insurance (Dallas)—	33 1/2%	4-27	4-24	United Whelan Corp., common (quar.)	7 1/2%	5-29	5-15
6% preferred (quar.)	\$1.50	4-20	3-24	(Stock dividend)				Common (quar.)	7 1/2%	5-31	5-15
Quarterly Distribution Shares—				Southland Paper Mills (s-a)	\$1	6-10	5-29	Common (quar.)	7 1/2%	11-30	11-23
From net investment income	10c	5-1	4-23	Semi-annual	\$1	12-10	11-30	\$3.50 preferred (quar.)	87 1/2%	5-1	4-15
Quebec Power Co. (quar.)	140c	5-25	4-15	Southwestern Drug, common (quar.)	80c	8-15	4-10	\$3.50 preferred (quar.)	87 1/2%	5-1	7-15
Quinte Milk Products, Ltd.—				Southwestern Electric Service—				\$3.50 preferred (quar.)	87 1/2%	11-1	10-25
Participating class A (quar.)	115c	5-1	4-20	4.40% preferred (quar.)	\$1.10	5-1	4-20	\$3.50 preferred (quar.)	87 1/2%	2-1-55	1-15
R. T. & E. Corp.				Southwestern Public Service, common (quar.)	37c	6-1	5-15	Universal Controls Inc. (increased-quar.)	30c	4-30	4-15
Extra	10c	4-20	3-31	4.60% preferred (quar.)	\$1.15	5-1	4-20	Stock dividend	10%	4-30	4-15
Radio Corp. of America, common (quar.)	25c	4-27	3-16	4.40% preferred (\$100 par) (quar.)	\$1.10	5-1	4-20	Universal Leaf Tobacco Co., common (quar.)	80c	5-1	4-15
\$3.50 1st preferred (quar.)	87 1/2%	7-1	6-8	4.40% preferred (\$25 par) (quar.)	27 1/2%	5-1	4-20	Upjohn Company (quar.)	15c	5-1	4-15
Ralston Purina Co. (quar.)	30c	6-11	5-21	4.36% preferred (quar.)	27 1/2%	5-1	4-20	Upper Peninsula Power, common (quar.)	40c	5-1	4-15
Randall Graphite Bearings, Inc. (quar.)	5c	4-30	4-15	4.15% preferred (quar.)	\$1.03 1/2%	5-1	4-20	5 1/4% preferred (quar.)	\$1.31 1/2%	5-1	4-15
Rapid Grip & Batten, Ltd.				3.90% preferred (quar.)	97 1/2%	5-1	4-20	5 1/2% preferred (quar.)	\$1.37 1/2%	5-1	4-15
6% preferred (s-a)	\$91.50	7-1	6-12	3.70% preferred (quar.)	92 1/2%	5-1	4-20	5 3/4% preferred (quar.)	\$1.43 1/2%	5-1	4-15
6% preferred (s-a)	\$91.50	10-1	9-14	4.40% preferred (quar.)	27 1/2%	5-1	7-20	Utah-Idaho Sugar Co. (s-a)	20c	4-30	4-15
Raymond International (quar.)	55c	5-14	4-21	4.36% preferred (quar.)	27 1/2%	5-1	7-20	Value Line Fund	8c	4-30	4-15
Reading Company	25c	5-14	4-9	3.70% preferred (quar.)	92 1/2%	5-1	7-20	(3c from earned inc. and 2c from capital gains)			
Real Estate Investment Trust Co. of America				3.90% preferred (quar.)	97 1/2%	5-1	7-20	Van Camp Sea Food Co. (quar.)	35c	5-1	4-15
Quarterly	15c	4-28	4-21	4.15% preferred (quar.)	\$1.03 1/2%	5-1	7-20	Vanadium Corp. of America (quar.)	2.00c	5-12	4-25
Reece Corp. (Mass.), 5% preferred (quar.)	\$1.25	5-1	4-15	4.40% preferred (quar.)	\$1.10	5-1	7-20	Vanderbilt Mutual Fund	8.05c	5-15	4-15
Red Owl Stores (quar.)	40c	5-15	4-30	4.60% preferred (quar.)	\$1.15	5-1	7-20	Vangas, Inc.—			
Reed (C. A.) Co., class A (quar.)	50c	5-1	4-22	Special Investments & Securities, Inc.—				\$1.50 convertible preferred series A (quar.)	37 1/2%	5-1	4-15
Class B (quar.)	25c	5-1	4-22	Common (quar.)	5c	5-1	4-15	Varian Associates, (Calif.) (stock dividend)	100%	6-1	5-1
Reinsurance Corp. (N. Y.) (s-a)	25c	6-26	6-12	4 1/2% preferred (quar.)	56 1/2%	5-1	4-15	Subject to approval of stockholders			
Reitman's (Canada), Ltd. (quar.)	115c	5-1	4-15	Spokane International RR. (quar.)	30c	7-1	6-12	Virginia Railway—			
Reliance Stores (quar.)	30c	5-5	4-28	Quarterly	30c	10-1	8-14	6% preferred (quar.)	15c	5-1	4-15
Reliance Electric & Engineering (quar.)	45c	4-30	4-16	Quarterly	30c	12-15	12-1	6% preferred (quar.)	15c	5-1	7-17
Renold Chains, Ltd., \$1.10 class A (quar.)	28c	7-1	6-15	Standard Dredging, \$1.60 preferred (quar.)	40c	6-1	5-20	Vogt Manufacturing Corp.	10c	6-1	5-8
Extra	5c	7-1	6-15	Standard Fire Insurance (New Jersey)—				Von's Grocery Co. (quar.)	10c	5-15	4-30
\$1.10 class A (quar.)	27c	10-1	9-15	Quarterly	50c	4-23	4-16	Walker Mfg. Co. (quar.)	40c	5-1	4-30
Extra	5c	10-1	9-15	Standard Fuel Co., Ltd.—				Warner Bros. Pictures (quar.)	30c	5-5	4-30
\$1.10 class A (quar.)	28c	1-1-60	12-15	4 1/2% preferred (quar.)	156 1/2%	5-1	4-15	Washington Gas Light, common (quar.)	50c	5-1	4-15
Republic Industrial Corp. (quar.)	10c	5-19	4-30	Stanley Brock, Ltd., class B (quar.)	110c	5-1	4-10	\$4.25 preferred (quar.)	\$1.06 1/2%	5-1	4-15
Republic Natural Gas (s-a)	30c	4-25	4-15	Class A (quar.)	115c	5-1	4-10	5% preferred (quar.)	\$1.25	5-1	4-15
Republic Steel Corp. (quar.)	75c	4-23	3-24	Stecker-Traug Lithograph Corp.—				Watson Bros. Transportation, class A (quar.)	13c	4-28	4-15
Republic Supply (Calif.) (quar.)	25c	4-25	4-10	5% preferred (quar.)	\$1.25	6-30	6-15	Wellington Equity Fund—			
Reynolds Aluminum Co., Ltd. (Canada)—				5% preferred (quar.)	\$1.25	9-30	9-15	(Quar. from net investment income)	5c	5-15	4-23
4 1/4% 1st preferred (quar.)	\$1.19	5-1	4-1	5% preferred (quar.)	\$1.25	12-31	12-15	Wells Industries (stock dividend)	3%	4-30	4-15
4 1/4% preferred A (quar.)	50 1/2%	5-1	4-15	Stein, Roe & Farnham Stock Fund, Inc.—	9c	4-25	4-6	West Jersey & Seashore RR. (s-a)	\$1.50	6-1	5-15
4 1/2% 2nd preferred (initial)	87 1/2%	5-1	4-15	Stechel Bros. Stores (quar.)	25c	6-10	5-27	Western Insurance Securities Co.—			
Reynolds Tobacco, class B (stock dividend)	100%	5-6	4-9	Steel Co. of Canada, Ltd. (quar.)	140c	5-1	4-3	Class A (this payment clears all arrears)	\$3.13 1/2%	5-1	4-15
Rich's Inc. common (quar.)	20c	5-1	4-20	Steel Parts Corp.	15c	5-15	4-15	Class A (quar.)	62 1/2%	5-1	4-15
3 3/4% preferred (quar.)	93 1/2%	5-1	4-20	Sterling Precision Corp.—				Western Light & Telephone, com. (quar.)	50c	5-1	4-20
River Brand-Rice Mills Inc. (quar.)	30c	5-1	4-10	5% preferred A (quar.)	12 1/2%	5-1	4-17	5% preferred (quar.)	31 1/2%	5-1	4-20
Rochester Gas & Electric Co., com. (quar.)	45c	4-25	4-10	5% preferred C (quar.)	12 1/2%	5-1	4-17	5.20% preferred (quar.)	32 1/2%	5-1	4-20
4% preferred F (quar.)	\$1	6-1	5-14	Stevens (J. P.) & Co. (quar.)	37 1/2%	4-30	4-20	Western Pacific RR. (quar.)	70c	5-15	5-1
4.10% preferred H (quar.)	\$1.02 1/2%	6-1	5-14	Stern & Stern Textiles				Western Precipitation Corp. (quar.)	20c	4-30	4-15
4.10% preferred J (quar.)	\$1.02 1/2%	6-1	5-14	4 1/4% preferred (quar.)	56c	7-1	6-15	Western Tablet & Stationery Corp.—			
4 1/4% preferred I (quar.)	\$1.18 1/2%	6-1	5-14	Stone Container (quar.)	20c	4-24	4-13	5% preferred (quar.)	\$1.25	7-1	6-15
4.95% preferred K (quar.)	\$1.23 1/2%	6-1	5-14	Storer Broadcasting, common (quar.)	45c	6-15	5-29	Westminster Paper, class A (quar.)	12 1/2%	4-30	4-15
Robbins & Myers, Inc., common (quar.)	50c	6-15	6-5	Class B (quar.)	6c	6-15	5-29	Class B (quar.)	17 1/2%	4-30	4-15
\$1.50 participating preferred (quar.)	37 1/2%	6-15	6-5	Srawbridge & Clothier, common (quar.)	25c	5-1	4-15	Extra	16c	4-30	4-15
Participating	\$0.8333	6-15	6-5	Stubnitz-Greene Corp., com. (reduced quar.)	19 1/2%	4-30	4-20	Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 1/2%	5-1	4-10
Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-20	Suburban Propane Gas Corp.—				4% prior lien (quar.)	\$1	5-1	4-10
Rogers Corp., \$3.60 class A (quar.)	90c	5-1	4-21	5.2% conv. preferred (quar.)	85c	5-1	4-15	Whirlpool Corp., common	25c	6-10	5-23
Rohr Aircraft Corp. (quar.)	25c	4-30	3-31	5.2% conv. preferred (1952-1954 series)	85c	5-1	4-15	4 1/4% preferred (quar.)	85c	6-10	5-23
Rolland Paper Co. Ltd., class A (quar.)	125c	6-1	5-15	Sun Life Assurance Co. of Canada (quar.)	\$1.25	7-1	6-15	White Stores (quar.)	20c	5-15	4-21
Class B (quar.)	115c	6-1	5-15	Super Mold Corp. (Calif.) (quar.)	35c	4-30	4-7	Whiting Corp.	10c	4-21	4-7
4 1/4% preferred (quar.)	\$1.06 1/2%	6-15	6-1	Sylvanite Gold Mines Ltd. (s-a)	13c	7-2	4-17	Wilbur-Schuchard Chocolate—			
Boxbury Carpet Co. (quar.)	25c	5-14	5-4	T. I. M. E., Inc. (quar.)	17 1/2%	4-30	4-15	5% preferred (quar.)	\$1.25	5-1	4-21
Royalties Management Corp.	5c	5-1	4-1	Talon, Inc., class A (quar.)	25c	5-15	4-21	Class A (quar.)	35c	6-10	5-15
Ryder System (quar.)	30c	5-15	4-20	Class B (quar.)	25c	5-15	4-21	Williams & Co. (quar.)			
Safety Industries (quar.)	15c	4-24	4-10	4% preferred (s-a)	20c	5-1	4-15	Williams-McWilliams Industries—			
Sawway Stores, Inc., com. (monthly)	10c	4-30	3-30	Taylor & Fenn Co., common (quar.)	20c	5-1	4-15	Stock dividend	1%	7-1	6-8
Common (monthly)	10c	5-31	4-30	4.32% convertible preferred (quar.)	27c	6-15	6-1	Stock dividend	1%	10-1	9-4
Common (monthly)	10c	6-30	5-29	Teck-Hughes Gold Mines, Ltd. (s-a)	15c	6-1	5-1	Stock dividend	1%	1-4-60	12-4
4% preferred (quar.)	\$1	7-1	5-29	Telechrome Mfg., class A (stock dividend)	2%	6-15	6-3	Wilson & Co., common (quar.)	25c	5-1	4-30
4.30% preferred (quar.)	\$1.07 1/2%	7-1	5-29	Temco Aircraft Corp.—				Common (quar.)	25c	5-1	4-30
St. Louis-San Francisco Ry. Co.—				The three pfd. div. payments reported in these columns were incorrect. The declarations were intended for the Texas Power & Light Co.				Common (quar.)	25c	11-1	10-8
Common (resumed)	25c	6-15	6-1	Texas Power & Light Co.—				Winfield Growth Industries Fund, Inc.	18c	4-30	3-29
5% preferred A (quar.)	\$1.25	6-15	6-1	\$4 preferred (quar.)	\$1	5-1	4-10	Winn-Dixie Stores (monthly)	9c	4-30	4-15
5% preferred A (quar.)	\$1.25	9-15	9-1	\$4.75 preferred (quar.)	\$1.19	5-1	4-10	Monthly	9c	5-30	5-15
5% preferred A (quar.)	\$1.25	12-15	12-1	\$4.84 preferred (quar.)	\$1.21	5-1	4-10	Wisconsin Electric Power Co.—			
St. Lawrence Corp., Ltd., common (quar.)	125c	4-24	3-26	Texaco Canada, Ltd., common (quar.)	140c	5-30	4-30	6% preferred (1957) (quar.)	\$1.50	4-30	4-15
5% preferred A (quar.)	\$1.25	4-24	3-26	4% preferred (quar.)	\$1	5-1	4-15	Wisconsin Fund, Inc. (from investment inc.)	4c	4-30	4-15
Salada-Shirriff-Horsey, Ltd.—				Texas Electric Service, \$4 pfd. (quar.)	\$1.14	5-1	4-15	Wisconsin Public Service Corp., com. (quar.)	30c	6-20	5-25
New common (initial)	16c	6-15	5-25	4.56% preferred (quar.)	\$1.14	5-1	4-15	5% preferred (quar.)	\$1.25	5-1	4-15
Sawhill Tubular Products—				5.08% preferred (quar.)	\$1.27	5-1	4-15	5.04% preferred (quar.)	\$1.25	5-1	4-15
Stock dividend	2%	7-24	7-3	4.64% preferred (quar.)	\$1.16	5-1	4-15	5.08% preferred (quar.)	\$1.27	5-1	4-15
Scarfe & Co., Ltd., class A (quar.)	120c	5-1	4-15	Texas Illinois Natural Gas Pipe Line—				Witco Chemical (quar.)	25c	5-1	4-10
Schenley Industries—				Common (quar.)	30c	6-15	5-15	Woolworth (F. W.) Co. (quar.)	62 1/2%	6-2	5-4
Stock dividend	5%	5-11	4-20	Texas Power & Light, \$4.56 preferred (quar.)	\$1.14	5-1	4-10	Worcester County Electric—			
Schwitzer Corp.—				Thiokol Chemical (stock dividend)				4.44% preferred (quar.)	\$1.11	5-1	4-15
5 1/2% preferred (quar.)	27 1/2%	5-1	4-17	(3-for-1 stock split subject to stockholders approval April 16)				Wright Line, class B (increased-quar.)	15c	4-23	4-3
5 1/2% preferred (quar.)	27 1/2%	5-1	7-17	Thompson Industries (quar.)	10c	6-1	5-21	Wrigley (Wm.) Jr.—			
Scott Paper Co., \$3.40 preferred (quar.)	85c	5-1	4-17	Tinnerman Products (quar.)	50c	8-13	5-5	Monthly	25c	5-1	4-20
\$4 preferred (quar.)	\$1	5-1	4-17	Toledo Edison, common (quar.)	17 1/2%	4-28	4-9	Monthly	25c	6-1	5-25
Scovill Manufacturing—				4 1/4% preferred (quar.)	\$1.06 1/2%	6-1	5-15	Monthly	25c	5-1	7-30
\$3.65 preferred (quar.)	91 1/2%	6-1	5-14	4.25% preferred (quar.)	\$1.06 1/2%	6-1	5-15	Yates-American Machine	25c	4-30	4-15
Seythes & Co., Ltd., common (quar.)	125c	6-1	5-13	4.56% preferred (quar.)	\$1.14	6-1	5-15	Yellow Cab Co., common	20c	4-30	4-20
5% preferred (quar.)	\$13 1/2%	6-1	5-13	Trade Bank & Trust (N. Y.) (quar.)	20c	5-15	5-1	6% convertible preferred (quar.)	37 1/2%	4-30	4-9
Seaboard Finance (stock dividend)	2%	5-11	4-9	Trane Company (quar.)	22 1/2%	5-1	4-15	6% convertible preferred (quar.)	37 1/2%	7-21	4-9
Seaboard Surety (N. Y.) (stock dividend)	25c	6-15		Trans Continental Industries—				York County Gas (quar.)	65c	5-1	4-15
Two-for-one stock split				(Stock dividend) (one share of Highway Trailer Industries for each 10 shs. held)				Zeller's Ltd., common	130c	5-1	4-1
Security Columbian Banknote (quar.)	10c	4-30	4-15	Transamerica Corp. (quar.)	20c	4-30	4-3	4 1/2% preferred (quar.)	\$56 1/2%	5-1	4-1
Sein, Roe & Farnham Balanced Fund	20c	4-25	4-6	Transcontinental Gas Pipe Line—							
Selected American Shares Inc.—				Common (quar.)	25c	5-1	4-15				
(Quarterly from investment income)	7c	4-28	3-31	\$2.55 preferred (quar.)	63 1/2%	5-1	4-15				
Shareholders Trust of Boston—				\$4.90 preferred (quar.)	\$1.22 1/2%	5-1	4-15				
Shares of beneficial interest	10c	4-30	3-31	\$5.96 preferred (quar.)	\$1.49	5-1	4-15				
Shawinigan Water & Power Co.—				\$5.70 preferred (quar.)	\$1.42 1/2%	5-1	4-15				
Common (increased-quar.)	120c	5-25	4-14	Trinity Universal Insurance (Dallas) (quar.)	25c	5-25	5-15				
Class A	\$133 1/2%	5-15	4-19	Quarterly	25c	8-25	8-14				

(\$25 per share) and 50,000 shares of common stock (par \$1) at \$3 per share. No underwriting is involved.
The proceeds are to be used to repay outstanding bank loans and for working capital.—V. 187, p. 165.

Tennessee Gas Transmission Co.—Partial Redemption
The company has called for redemption on May 1, next for the account of the sinking fund, \$1,092,000 of its 4% first mortgage pipe line bonds, due Nov. 1, 1976 at 100.61%, plus accrued interest. Payment will be made at the First National Bank of Chicago, Chicago, Ill., or at office of Dillon, Read & Co., 48 Wall St., New York, New York.

Plans to Redeem Second Preferred Stock
The directors on April 10 authorized Gardiner Symonds as Chairman and Chief Executive Officer to redeem all of the company's outstanding shares of 5% cumulative second preferred stock on June 1, 1959, provided he can on or before April 20 arrange a satisfactory standby agreement with a group of investment bankers. The redemption will be at \$105 per share plus accrued dividends to June 1.
Each share of the 5% stock is convertible at the option of the holders into 3.61 shares of Tennessee Gas common stock at any time before the close of business on the tenth day before the redemption date. Thus the conversion right expires May 22, 1959. The standby agreement with investment bankers will be to insure as far as possible a wide exercise of the valuable conversion rights before they expire.—V. 189, p. 1717.

Texas Eastern Transmission Corp.—To Redeem Pfd.
This corporation will call a portion of the outstanding shares of its preferred stock, 5.50% first preferred series for redemption for sinking fund.
The company has set April 24 as the record date for drawing by lots the certificate numbers to be redeemed. A total of 4,750 shares will be called and will be redeemable on May 29 at \$100 par value plus accrued dividends.

The drawing of certificate numbers and the redemption will be handled by the transfer agent for the stock, Bankers Trust Co., 16 Wall St., New York 15, N. Y.—V. 189, p. 1717.

Texas Gas Transmission Corp.—Listing of Stock
The common stock of this company was admitted to trading on the Midwest Stock Exchange at the opening of business on April 14.
As a convenience for trading in the Midwest and on the Pacific Coast, the company has announced the appointment of Harris Trust and Savings Bank as co-transfer agent and The Northern Trust Company as co-registrar in Chicago, Illinois, and the Bank of America, National Trust & Savings Association, as co-transfer agent and American Trust Company as co-registrar in San Francisco, California. The Chemical Corn Exchange Bank and the Chase Manhattan Bank will continue to act as principal transfer agent and registrar, respectively, in New York, and Mercantile National Bank at Dallas and Republic National Bank of Dallas will continue to act as co-transfer agent and co-registrar, respectively, in that city.—V. 189, p. 1513.

Texas Instruments Inc.—Stockholders Approve Merger
The merger into this corporation of Metals & Controls Corp. of Attleboro, Mass., is expected to become effective this week as a result of action taken April 15 by TI stockholders at an annual and special meeting.

M&C stockholders had voted approval of the merger on April 10.
To effectuate the merger, Texas Instruments stockholders approved an increase of the number of authorized shares of the company's common stock from 4,000,000 to 6,000,000 and an increase of the number of shares of the company's cumulative preferred stock from 300,000 to 750,000.

M&C stockholders could elect to receive either 3/4th of a share of Texas Instruments common stock or a combination of 8/10th of a share of Texas Instruments 4% cumulative preferred stock, series 1959 (\$25 par value), and 4/10th of a share of Texas Instruments common stock in exchange for each share of Metals & Controls common stock held. Each share of the TI preferred stock will be convertible into 0.3125 shares of TI common stock at any time prior to May 1, 1959.
In accordance with such election, Texas Instruments will issue 636,398 shares of its common stock and 131,374 shares of its cumulative preferred stock, series 1959 (\$25 par value), for the 925,167 shares of Metals & Controls common stock.

TI President Patrick E. Haggerty told the stockholders that M&C will be made an operating division of Texas Instrument to be known as the Metals & Controls division.

See also Metals & Controls Corp. above.

EARNINGS OF TEXAS INSTRUMENTS INCORPORATED

ESTIMATED FIRST QUARTER EARNINGS				
3 Months Ended March 31—	1959	1958	1957	
Sales	\$29,993,000	\$20,480,000	\$15,282,000	
Net profit before income taxes	5,150,000	2,154,000	1,563,000	
Net profit after income taxes	2,400,000	1,169,000	790,000	
Number of common shares	3,286,988	3,256,988	3,008,275	
Earned per common share before preferred dividends	\$0.74	\$0.34	\$0.26	
Earned per common share after preferred dividends	\$0.74	\$0.34	\$0.25	

—V. 189, p. 1285.

Texas Mexican Ry.—Earnings

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958	
Railway oper. revenue	\$271,840	\$287,235	\$507,617
Railway oper. expenses	210,974	195,716	412,762
Net rev. fr. ry. ops.	\$60,866	\$91,519	\$94,855
Net ry. oper. income	3,390	15,724	\$3,704

Deficit.—V. 185, p. 1285.

Textron, Inc.—Registers Financing Proposal

This corporation filed a registration statement with the SEC on April 6, 1959, covering \$30,000,000 of 5% subordinated debentures due May 1, 1984, with warrants attached for the purchase of 600,000 shares of common stock (at the rate of 20 common shares for each \$1,000 debenture). The debentures (with warrants) are to be offered for public sale through an underwriting group headed by Blair & Co., Inc., Scherck, Richter Company and G. H. Walker & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used in part to redeem and retire all the outstanding 4% Preferred Stock, a portion will be used to reduce or retire short-term indebtedness incurred in January 1959, and the balance will be held available for general corporate purposes, including expansion of the businesses of present Textron companies, the continuance of Textron's diversification program, and working capital. Textron is said to be negotiating with several banks for a \$30,000,000 line of long-term credit. Any such borrowings would be used to expand the operations of existing Textron companies, to provide working capital, and, in appropriate cases, to finance purchases of or investments in other businesses.—V. 189, p. 1717.

Thatcher Glass Manufacturing Co., Inc.—To Build

W. J. Green, President, on April 13 announced the decision to exercise the company's option to purchase 30 acres of land in Tampa's Industrial Park, located in Hillsborough County, Fla. The company will now complete the necessary design and engineering work to permit rapid construction of a \$3,500,000 glass container manufacturing plant scheduled to be in operation during the first quarter of 1960.

This plant will be the most modern container plant in the nation, and will produce approximately 100,000,000 glass bottles annually of different types to serve the local Florida markets. Buildings will cover 170,000 square feet consisting of a furnace building, packing rooms, warehouses, office, mold shop, etc.—V. 189, p. 497.

Thompson Ramo Wooldridge, Inc.—Files Stock Plan

This corporation on April 10 filed a registration statement with the SEC covering 153,711 shares of its common stock, to be offered pursuant to the company's 1951 Stock Option Plan and its 1956 Plan for Stock Options.—V. 189, p. 920.

Timken Roller Bearing Co.—Makes Purchase Offer

The company on April 15 announced that it has made an offer to purchase for cash the ordinary shares of British Timken, Ltd., owned by minority holders at a price of \$43.9d (\$11.725) for each share.

For many years the American company has had a large stock interest in the British company and presently owns 2,662,500 shares of the outstanding 5,000,000 ordinary shares of the British company. The offer is conditional upon acceptance of not less than three-fourths in number of the holders of the 2,337,500 minority shares representing not less than 90% of the shares involved or such lesser proportion of the holders and lesser percentage of the minority shares as the American company shall determine. It is also subject to the appropriate consent of British Government authorities.

British Timken, Limited, also has outstanding 1,000,000 4% cumulative redeemable preference shares of £1 each which will be redeemed if the offer as to the common shares is accepted.

The relationship between the American company and the British company was the subject of an anti-trust suit filed by the Government in 1948. The decision of the District Court was adverse to the American company and ordered it to dispose of its stock in the British company. The final decision of the U. S. Supreme Court on appeal in that case was rendered in 1951 and the decision of the District Court was approved in part but the American company was permitted to retain its stock in the British company.

The present program of acquiring the minority stock holdings in the British company, eliminating the British corporate structure and combining the operations now handled by that organization with those of the American company, has been discussed with the Department of Justice and it has indicated no objection to the program. A modification of the original anti-trust decree to accomplish this purpose has been approved by the District Court in which the case was tried.—V. 188, p. 1720.

Union Carbide Corp.—New Titanium Alloy Discovery

A discovery that greatly broadens the range of conditions under which titanium may be used to combat highly corrosive environments in the processing industries has just been announced by Union Carbide Metals Company, Division of Union Carbide Corp.

Dr. Milton Stern of the company's Metals Research Laboratories has disclosed that as little as 0.1% palladium added to titanium makes a new alloy which is resistant to some boiling solutions of reducing acids (such as hydrochloric acid). Prior to this discovery, titanium was well-known for its ability to resist corrosion in extreme oxidizing environments (for example, boiling nitric acid); the metal now has greatly broadened applicability as a constructional material. J. C. Douglas, Vice-President—Technology, of the Company declared that "this new alloy represents a breakthrough in the battle against corrosion."

Even before the discovery, titanium was already being fabricated into pumps, valves and other equipment for the chemical industry. H. K. Intemann, President of the company in making the announcement said: "This discovery will provide the processing industries with a remarkable new material for fighting corrosion. It will result in better and longer-lasting equipment and ultimately will mean better products at lower cost."

Patent applications covering this development have been filed. Present plans of the company are to offer licenses to produce the alloy to titanium mill products producers who will in turn sell the new alloy to fabricators of processing equipment. Union Carbide Metals Co. will continue to produce titanium sponge, the material from which titanium mill shapes are produced and titanium master alloys for addition to the sponge during melting to produce alloys of titanium.—V. 189, p. 1617.

Union Pacific RR.—Earnings

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958	
Railway oper. revenue	\$38,649,760	\$35,016,144	\$79,572,027
Railway oper. expenses	29,261,363	26,836,445	60,962,841
Net rev. fr. ry. ops.	\$9,388,397	\$8,180,699	\$18,609,186
Net ry. oper. income	2,508,276	1,945,937	4,886,831

United States Steel Corp.—Registers With SEC

This corporation filed a registration statement with the SEC on April 10, 1959, covering \$70,000,000 of interests in the United States Steel Corporation Savings Fund Plan for Salaried Employees, together with 396,000 shares of its common stock which may be acquired pursuant to the said Plan.—V. 189, p. 1286.

Universal Oil Products Co.—Files Option Plan

This company filed a registration statement with the SEC on April 13, 1959, covering 153,000 shares of capital stock. The company has reserved these shares for stock options to its officers and employees, of which 114,750 shares have been optioned at \$23.0375 per share. The remaining 38,250 shares may be optioned in the future at 95% of the then fair market value.—V. 189, p. 750.

Venture Securities Fund, Inc., Boston, Mass. — Stock Acquisition Cleared

The SEC has issued an exemption order under the Investment Company Act permitting this Boston, Mass., investment company to purchase up to 18,000 shares of the common stock of Alco Oil & Chemical Corporation. An underwriting group has offered for public sale 600,000 outstanding shares of Alco Oil stock (21.3% of the total shares outstanding) which are owned by controlling stockholders. The public offering price is \$1.50 per share, which includes underwriting commissions of \$0.215 per share. Because of an affiliation between the Fund and one of the underwriters, the Fund's purchase is prohibited by the Investment Company Act unless the Commission grants an exemption from such prohibition.—V. 189, p. 1618.

Victoreen Instrument Co.—Stock Offered—This company

is offering to the holders of its outstanding common stock and debentures of record on April 16, 1959, rights to subscribe for 247,159 additional shares of common stock (par \$1) at a price of \$9.75 per share. Holders of the common stock will be entitled to purchase one new share for each four shares held; holders of 6% convertible subordinated debentures will be entitled to purchase eight shares for each \$100 of debentures. Rights will expire at 3:30 p.m., Daylight Savings Time, May 7, 1959. This offering is not underwritten.

PROCEEDS—The proceeds from the sale of the additional stock will be added to working capital.

BUSINESS—The company, whose headquarters are in Cleveland, Ohio, and a subsidiary, produce medical X-ray measuring equipment, radiation detection devices and other specialized electronic component parts. Victoreen Instrument owns 91% of the outstanding stock of Kolux Corp., a Kokomo, Ind., outdoor advertising company.

EARNINGS—Consolidated sales of the company in the year ended Dec. 31, 1958 (Kolux for eight months) totaled \$5,449,000 and net income was \$243,000.

Continuing higher profitable operations throughout 1959 were forecast on April 13 by David H. Cogan, President and Board Chairman. While exact operating figures are not yet available, Mr. Cogan reported that both sales and profits for the first quarter of 1959 were at the highest levels for any quarter in the firm's 30-year history.

1958 full-year sales reached a record high of \$5,449,340, up 77% over the previous year's \$3,068,425. Consolidated earnings for 1958, before Federal taxes, amounted to \$517,547, up 70% over 1957.

Consolidated net earnings in 1958, after Federal taxes, were \$242,547, equivalent to 29 cents per share, as compared to \$303,292 for 1957. The 1958 decrease in after-tax earnings was due to the existence of a tax credit carry-forward for 1957 which eliminated taxes for that year.

In reviewing 1958 operations, Mr. Cogan stated "... this sharp increase was due primarily to expansion of Victoreen's sales and products and to the recent acquisition of Kolux Corp., Kokomo, Ind., as well as a full year's operation of our West Coast Jordan Electronics Division."

Mr. Cogan pointed out that the acquisition of Tullamore Electronics Corp., Chicago, in January of this year, broadens Victoreen's product

line substantially in the medical instrumentation and nuclear fields. In addition, two new company divisions, devoted to industrial automation controls and to application of infrared detection devices, have been activated since the first of the year.—V. 189, p. 1618.

Wabash RR.—March Earnings Higher

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958	
Ry. oper. revenues	\$10,247,472	\$9,351,522	\$29,182,344
Railway oper. expenses	8,231,256	7,668,516	24,075,203
Net ry. oper. inc. after Federal income taxes	497,490	361,425	1,125,167
Net income	242,498	96,606	661,301

—V. 189, p. 1396.

Washington Mutual Investors Fund, Inc.—Assets Rise

It was announced on April 13 that the total assets of the Fund now exceed \$17,000,000 as against \$10,445,000 on March 31, 1958, an increase of 63% during the past 12 months and the Fund now has over 5,500 shareholders.—V. 189, p. 526.

Western Auto Supply Co.—March Sales Up

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958	
Sales	\$15,951,000	\$15,284,000	\$50,424,000

—V. 189, p. 1397.

Western Factors, Inc., Salt Lake City, Utah — Stock Offering Suspended by SEC

The Securities and Exchange Commission has adopted an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by this corporation.

Regulation A provides a conditional exemption from Securities Act registration for public offerings of securities not exceeding \$300,000 in amount. In a notification filed Aug. 19, 1958, Western Factors, which was organized for the purpose of engaging in the business of factor financing proposed the public offering of 300,000 common shares at \$1.50 per share. The Commission's suspension order asserts that Regulation A has not been complied with in that the notification fails to contain certain required information, and that Western Factors' offering circular is false and misleading in respect of certain material facts and the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The alleged misrepresentation related to (a) the failure to disclose the acquisition of majority interests in companies whose business is different from that in which Western Factors represented it would engage and the failure to disclose that proceeds of the stock sale would be used to acquire such interests; (b) the failure to disclose the past and present officers and directors of the company; (c) the listing of persons holding stock or having subscribed to stock of Western Factors; and (d) the offer and sale of its stock at a price different from that stated in the offering circular. The notification is also said to have failed to disclose each affiliate of the issuer, the names of its officers, directors and promoters, all sales of unregistered stock within one year of the filing, and the offer and sale of stock prior to the expiration of the Regulation A waiting period.—V. 188, p. 897.

Western Holdings Ltd. (Union of South Africa)—Registers American Depository Receipts

The Guaranty Trust Co. of New York filed a registration statement with the SEC on April 9, 1959, covering American Depository Receipts for 50,000 ordinary registered shares of Western Holdings Ltd.

Western Pacific RR. Co.—Earnings

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958	
Railway oper. revenue	\$3,945,728	\$3,715,331	\$8,180,952
Railway oper. expenses	3,079,112	3,059,278	6,336,319
Net rev. fr. ry. ops.	\$866,616	\$656,053	\$1,844,633
Net ry. oper. income	455,084	341,227	946,822

—V. 189, p. 1397.

Western Utilities Corp., San Francisco, Calif. — Files With Securities and Exchange Commission

The corporation on March 30 filed a letter of notification with the SEC covering 36,000 shares of common stock (par \$1) to be offered at \$8.25 per share, through Dean Witter & Co., San Francisco, Calif. The proceeds are to be used to repay outstanding bank loans and for working capital.—V. 183, p. 2698.

White Stores, Inc.—March Sales Up

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958	
Sales	\$3,395,627	\$2,820,108	\$10,387,208

—V. 189, p. 1397.

Wisconsin Power & Light Co.—Bonds Offered—White,

Weld & Co. and Kidder, Peabody & Co. were joint managers of the underwriting syndicate which offered on April 16 an issue of \$14,000,000 first mortgage bonds, series J, 4% %, due March 1, 1989, at 100.567% and accrued interest to yield 4.59%. The group won award of the bonds at competitive sale April 15 on a bid of 99.789%.

Five other bids were received for the bonds, all as 4%as, as follows: Eastman Dillon, Union Securities Corp. (jointly), 99.437; Blyth & Co., Inc., and Lehman Brothers (jointly), 99.289; Halsey, Stuart & Co. Inc., 99.279; Kuhn, Loeb & Co. and Salomon Bros. & Hutzler (jointly), 99.189; and Smith, Barney & Co. and Robert W. Baird & Co. (jointly), 99.091.

The series J bonds are to be redeemable at general redemption prices ranging from 105.20% to par, and for debt retirement purposes at redemption prices receding from 100.55% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be used by the company to pay part of the cost of its expansion and improvement expenditures and to repay \$6,500,000 of short-term bank loans made in connection with the construction program.

BUSINESS—Company is engaged principally in generating, purchasing, distributing and selling electric energy to about 193,800 retail customers in 387 incorporated and unincorporated communities, and adjacent rural areas, located in 33 counties in southern and central Wisconsin. It also supplies electricity at wholesale to four rural electric cooperatives and to 33 municipalities for resale. The company also furnishes natural gas to about 32,300 customers in 13 communities, liquefied petroleum gas to about 1,800 customers in two communities, and water to about 12,040 customers in two communities.

EARNINGS—For the year 1958 the company had total operating revenues of \$44,319,000 and net income of \$7,398,000.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the principal amounts of the bonds set forth below opposite their respective names:

White, Weld & Co.	\$2,725,000	A. E. Masten & Co.	300,000
Kidder, Peabody & Co.	2,725,000	DeHaven & Townsend	
Hayden, Stone & Co.	1,400,000	Crouter & Bodine	250,000
Paine, Webber, Jackson & Curtis	1,400,000	First Southwest Co.	250,000
Shearson, Hammill & Co.	1,400,000	Saunders, Stiver & Co.	250,000
E. F. Hutton & Co.	750,000	J. R. Williston & Beane	250,000
J. Barth & Co.	500,000	Barret, Pitch, North & Co. Inc.	100,000
Rand & Co.	500,000	Dittmar & Company, Inc.	100,000
Butcher & Sherrerd.	300,000	Eppler, Guerin & Turner, Inc.	100,000
Ferris & Co.	300,000	Strader & Co., Inc.	100,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	300,000		

—V. 189, p. 1286.

(F. W.) Woolworth Co.—March Sales Up

Period End. Mar. 31—	1959—Month—1958	1959—3 Mos.—1958	
Sales	\$73,476,504	\$61,424,976	\$182,492,710

—V. 189, p. 1286.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Athens, Ala.

Warrant Sale—The \$450,000 general obligation school refunding warrants offered April 9—v. 189, p. 1398—were awarded to a group composed of the Equitable Securities Corp., Stubbs, Watkins & Lombardo, Inc., and George M. Wood & Company.

Atmore, Ala.

Warrant Sale—An issue of \$100,000 4½% general obligation refunding school warrants was sold to the First National Bank of Atmore, and Bank of Atmore, jointly, at a price of par. Dated March 1, 1959. Due on March 1 from 1960 to 1973 inclusive. Interest M-S. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Sheffield, Ala.

Warrant Sale—An issue of \$654,000 capital outlay school warrants was sold to Hendrix & Mayes, Inc., at a price of 100.04, a net interest cost of about 4.19%, as follows:

\$153,000 5s. Due on Feb. 1 from 1960 to 1969 inclusive.

501,000 4½s. Due on Feb. 1 from 1970 to 1987 inclusive.

Interest payable F. A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Tusculum, Ala.

Warrant Sale—An issue of \$358,000 capital outlay school warrants was sold to Hendrix & Mayes, Inc. at a price of 100.03, a net interest cost of about 4.19%, as follows:

\$83,000 5s. Due on Feb. 1 from 1960 to 1969 inclusive.

275,000 4½s. Due on Feb. 1 from 1970 to 1987 inclusive.

The warrants are dated Feb. 1, 1959. Interest F-A. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County Elementary Sch. District No. 1 (P. O. Phoenix), Arizona

Offering Cancelled—The offering of \$625,000 general obligation school building bonds scheduled for April 27—v. 189, p. 1719—has been cancelled because the issue failed to carry at an election held on April 7.

Maricopa County, Laveen School District No. 59 (P. O. Phoenix), Arizona

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11:30 a.m. (MST) on April 27 for the purchase of \$35,000 school improvement bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

ARKANSAS

Little Rock, Ark.

Bond Offering—Mayor W. C. Knoop will receive sealed bids until 11 a.m. (CST) on May 4 for the purchase of \$1,650,000 general obligation bonds, as follows:

\$300,000 right-of-way acquisition bonds.

500,000 street improvement bonds.

200,000 parks and airport bonds.

600,000 public building bonds.

50,000 fire stations bonds.

Dated Dec. 1, 1958. Due on Jan. 1 from 1962 to 1986 inclusive. Interest J-J. Legality approved by Meahaffy, Smith & Williams; Rose Meek, House, Barron & Nash; and

Townsend & Townsend, all of Little Rock.

CALIFORNIA

Alameda County Flood Control and Water Conservation District, Zone No. 3A (P. O. Oakland), Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids until 11 a.m. (PST) on April 21 for the purchase of \$450,000 flood control bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1989 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bloomfield School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on May 5 for the purchase of \$22,000 general obligation bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Bonita Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on May 5 for the purchase of \$42,000 general obligation school building bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Fullerton School District, Orange County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 11 a.m. (PST) on April 21 for the purchase of \$410,000 school bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Garvey School District, Los Angeles County, Calif.

Bond Sale—The \$94,000 school bonds offered April 14—v. 189, p. 1515—were awarded to Blyth & Co., Inc., as 4s, at a price of 101.05, a basis of about 3.88%.

Gold Oak Union School District, El Dorado County, Calif.

Bond Offering—Ruth Lang, County Clerk, will receive sealed bids at her office in Placerville until 11 a.m. (PST) on April 20 for the purchase of \$48,000 school bonds. Dated June 20, 1959. Due on June 20 from 1965 to 1984 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Grossmont Union High School Dist., San Diego County, Calif.

Bond Sale—The \$190,000 school building bonds offered April 14—v. 189, p. 1619—were awarded to John Nuveen & Co., at a price of 100.098, a net interest cost of about 3.88%, as follows:

\$40,000 4s. Due on May 15 from 1961 to 1965 inclusive.

95,000 3½s. Due on May 15 from 1966 to 1974 inclusive.

55,000 4s. Due on May 15 from 1975 to 1979 inclusive.

Hayward Union High Sch. District, Alameda County, Calif.

Bond Sale—The \$1,305,000 school bonds offered April 14—v. 189, p. 1515—were awarded to a group

headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$205,000 bonds at a price of 100.043, a net interest cost of about 3.63%, as follows: \$40,000 5s, due on May 15 from 1960 to 1963, inclusive; \$10,000 3½s, due May 15, 1964; \$50,000 3½s, due on May 15 from 1965 to 1969, inclusive; \$50,000 3½s, due on May 15 from 1970 to 1974, inclusive; \$55,000 3½s, due on May 15 from 1975 to 1980, inclusive.

1,100,000 bonds at a price of 100.041, a net interest cost of about 3.67%, as follows: \$405,000 5s, due on May 15 from 1960 to 1968, inclusive; \$270,000 3½s, due on May 15 from 1969 to 1974, inclusive; \$385,000 3½s, due on May 15, from 1975 to 1983, inclusive; and \$40,000 1s, due on May 15, 1984.

Others in the group: Blyth & Co., Inc., R. H. Moulton & Co., Merrill Lynch, Pierce, Fenner & Smith, Dean Witter & Co., William R. Staats & Co., Shearson, Ham-mill & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, Irving Lundborg & Co., Shuman, Agnew & Co., H. E. Work & Co., and C. N. White & Co.

Lake Tahoe Unified School District, El Dorado County, Calif.

Bond Offering—Bids will be received until April 20 for the purchase of \$785,000 school bonds, it is reported.

Lakeport, Calif.

Bond Sale—The \$300,000 sewer bonds offered April 8—v. 189, p. 1619—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

North Sacramento School District, Sacramento County, Calif.

Bond Offering—Wm. H. Dick, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on April 22 for the purchase of \$200,000 school bonds. Dated May 15, 1959. Due on May 15 from 1961 to 1984 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Otay Municipal Water District, San Diego County, Calif.

Bond Sale—The \$835,000 general obligation bonds offered April 6—v. 189, p. 1515—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 5s, at a price of 97.20, a basis of about 5.21%.

Paramount Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on May 5 for the purchase of \$1,525,000 school bonds, Series A. Dated June 1, 1959. Due on June 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the County's fiscal agency in New York or Chicago.

Riverview Union School District, Fresno County, Calif.

Bond Sale—The \$70,000 school building bonds offered April 7—v. 189, p. 1515—were awarded to the State Center Bank, of Fresno, as 3.20s, at a price of par.

Rockford School District, Tulare County, Calif.

Bond Sale—Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia until 2 p.m. (PST) on April 21 for the

purchase of \$55,000 school bonds. Dated April 21, 1959. Due on April 21 from 1963 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Rowland Union School District, Los Angeles County, Calif.

Bond Sale—The \$180,000 school bonds offered April 14—v. 189, p. 1515—were awarded to Blyth & Co., Inc., as 4s, at a price of 100.67, a basis of about 3.92%.

San Diego County Water Authority (P. O. San Diego), Calif.

Bond Offering—Hans S. Doe, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (Calif. DST) on May 5 for the purchase of \$8,000,000 general obligation water works bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1983 inclusive. Principal and interest (F-A) payable at the office of the Authority Treasurer; or at any branch of the Bank of America National Trust & Savings Association, San Francisco; or at the First National City Bank of New York. Legality approved by O'Melveny & Myers, of Los Angeles.

San Diego Unified School District, San Diego County, Calif.

Bond Offering—Bids will be received until June 30 for the purchase of \$7,000,000 school building bonds. Due on Aug. 1 from 1960 to 1979 inclusive.

San Luis Water District, Merced and Fresno Counties, Calif.

Bond Offering—Joseph W. Carlucci, Secretary of Board of Directors, will receive sealed bids at his office in Los Banos until 4 p.m. (PST) on April 22 for the purchase of \$2,350,000 Improvement District No. 1 water bonds. Dated May 1, 1959. Due on Jan. 1 from 1963 to 1989 inclusive. Bonds due in 1975 and thereafter are callable, in inverse numerical order, on any interest payment date on and after Jan. 1, 1974. Principal and interest (J-J) payable at the District Treasurer's office, or at the American Trust Company, of San Francisco, at the holder's option. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Tehachapi, Calif.

Bond Offering—Helen Huntalas, City Clerk, will receive sealed bids until 7 p.m. (Calif. DST) on May 4 for the purchase of \$143,000 municipal improvement bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1984 inclusive. Principal and interest (M-N) payable at the City Treasurer's office, or at any fiscal agency of the City in Los Angeles, San Francisco, Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

West Covina School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (Calif. DST) on May 12 for the purchase of \$230,000 school bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Whisman School District, Santa Clara County, Calif.

Bond Sale—School bonds totaling \$105,000 were sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$92,000 Series A bonds, for \$28,000 5s, due on April 1 from 1960

to 1968 inclusive, \$8,000 3½s, due on April 1, 1969 and 1970; and \$56,000 4s, due on April 1 from 1971 to 1984 inclusive.

13,000 Series D bonds, as 5s, due on April 1 from 1960 to 1964 inclusive.

Dated April 1, 1959. Interest A-O. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Cortez, Colo.

Bond Sale—The \$50,000 park improvement bonds offered April 7—v. 189, p. 1398—were awarded to Robert E. Schweser & Co.

CONNECTICUT

Hartford, Conn.

Bond Offering—John J. Mahon, City Treasurer, will receive sealed bids until noon (EST) on April 21 for the purchase of \$4,023,000 bonds, as follows:

\$2,200,000 public school bonds. Due on June 1 from 1960 to 1979 inclusive.

993,000 flood control bonds. Due on June 1 from 1960 to 1979 inclusive.

550,000 public works bonds. Due on June 1 from 1960 to 1979 inclusive.

280,000 public works bonds. Due on June 1 from 1960 to 1969 inclusive.

Dated June 1, 1959. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Day, Berry & Howard, of Hartford.

Note—The foregoing supplements the report in our issue of March 16—v. 189, p. 1288.

Madison, Conn.

Bond Offering—Arthur G. Scheppach, Town Treasurer, will receive sealed bids c/o Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EST) on April 23 for the purchase of \$900,000 high school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1977 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co. of Hartford. Legality approved by Ray, Berry & Howard, of Hartford.

Orange, Conn.

Bond Sale—The \$840,000 school bonds offered April 14 were awarded to a group composed of the Harris Trust & Savings Bank, Chicago; Wood, Struthers & Co., and Lyons & Shafto, Inc., as 3½s, at a price of 100.17, a basis of about 3.21%.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—Secretary T. W. Witherington announces that the Commission will receive sealed bids until 10 a.m. (EST) on April 30 for the purchase of \$2,100,000 bonds, as follows:

\$1,100,000 Escambia County Road Revenue bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1968 inclusive. Bonds due in 1964 and thereafter are callable as of July 1, 1963.

Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York City.

1,000,000 Orange County Road Revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1969 to 1976 inclusive. Principal and interest (M-N) payable at the First National City Bank, of New York City.

Legality of both issues approved

by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Volusia County Special Tax School District No. 1 (P. O. Deland), Fla.

Bond Sale—The \$6,000,000 school bonds offered April 14—v. 189, p. 1288—were awarded to a syndicate headed by B. J. Van Ingen & Co., Inc., at a price of 100.01, a net interest cost of about 3.96%, as follows:

\$876,000 5s. Due on Feb. 1 from 1961 to 1965, inclusive.
790,000 4s. Due on Feb. 1 from 1966 to 1968, inclusive.
4,334,000 3.90s. Due on Feb. 1 from 1969 to 1979, inclusive.

Other members of the underwriting syndicate: Merrill Lynch, Pierce, Fenner & Smith Inc.; White, Weld & Co.; Trust Company of Georgia; Hornblower & Weeks; Leedy, Wheeler & Allenman, Inc.; Blair & Co. Inc.

The Robinson-Humphrey Co., Inc.; Goodbody & Co.; A. M. Kidder & Co., Inc.; Herbert J. Sims & Co., Inc.; Clement A. Evans & Co., Inc.; M. B. Vick & Co.; Stranahan, Harris & Co., Inc.; Bell & Hough; Breed & Harrison, Inc.

GEORGIA

DeKalb County (P. O. Decatur), Georgia

Bond Offering—C. H. Blount, Chairman of the Board of Commissioners and Roads, will receive sealed bids until 1:30 p.m. (EST) on April 28 for the purchase of \$5,340,000 bonds, as follows:

\$4,430,000 3½% and 3½% various purposes general obligation bonds.
910,000 2½% general obligation hospital bonds.

Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

IDAHO

St. Maries, Idaho

Bond Sale—The \$60,000 water revenue bonds offered April 9—v. 189, p. 1619—were awarded to Paine Rice & Co., at a price of par, as follows:

\$23,000 4s. Due on April 1 from 1960 to 1966 inclusive.
37,000 4½s. Due on April 1 from 1967 to 1974 inclusive.

ILLINOIS

Lake County, Waukegan City Sch. District No. 61 (P. O. Waukegan), Illinois

Bond Offering—Elsie Erickson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 6 for the purchase of \$3,260,000 school bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1971 inclusive. Principal and interest (M-N) payable at a banking institution in Illinois. Legality approved by Chapman & Cutler, of Chicago.

Mount Zion, Ill.

Bond Offering—Paul Epling, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on April 22 for the purchase of \$370,000 bonds, as follows:

\$45,000 general obligation bonds. Due on Dec. 1 from 1960 to 1978 inclusive.
225,000 water revenue bonds. Due on May 1 from 1961 to 1991 inclusive.

The bonds are dated March 1, 1959. Legality approved by Chapman & Cutler, of Chicago.

Will and Kendall Counties, Community School District No. 207-U (P. O. Peotone), Ill.

Bond Offering—Vaughn Jones, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 20 for the purchase of \$650,000 school building bonds. Dated April 1, 1959. Due on Dec. 1 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at any bank or trust company mutually agreed upon by the purchaser and the Board of Education. Legality ap-

proved by Chapman & Cutler, of Chicago.

Will County Community High Sch. Dist. No. 210 (P. O. New Lenox), Illinois

Bond Offering—J. Earl Robinson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 14 for the purchase of \$500,000 school building bonds. Dated June 1, 1959. Due on Feb. 1 from 1962 to 1979 inclusive. Principal and interest (F-A) payable at an Illinois Bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Center School Township Building Corporation (P. O. Crown Point), Indiana

Bond Offering—Martha Kline-dorf, Secretary, will receive sealed bids until 10 a.m. (CST) on May 5 for the purchase of \$510,000 first mortgage revenue bonds. Dated May 1, 1959. Due on Jan. 1 from 1962 to 1976 inclusive. Callable as of Jan. 1, 1965. Principal and interest (J-J) payable at the Gary Trust & Saving Bank, Gary. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Gary School City, Ind.

Bond Offering—Secretary Chris N. Retson announces that the Board of School Trustees will receive sealed bids until 7:30 p.m. (CDST) on April 28 for the purchase of \$760,000 school improvement bonds. Dated April 1, 1959. Due on Oct. 1 from 1961 to 1964 inclusive. Interest A-O. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Michawaka, Ind.

Bond Offering—Joseph W. Snyder, City Controller, will receive sealed bids until 2 p.m. (CST) on April 23 for the purchase of \$280,000 improvement bonds. Dated April 1, 1959. Due on Jan. 1 and July 1 from 1960 to 1973, inclusive. Principal and interest (J-J) payable at the First National Bank of Mishawaka. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Albany, Ind.

Bond Sale—The \$300,000 sewage works revenue bonds offered April 14—v. 189, p. 1516—were awarded to a group composed of Mullaney, Wells & Co.; Channer Securities Corp., and Fox, Reusch & Co., at a price of 100.05, a net interest cost of about 4.32%, as follows:

\$30,000 4s. Due on June 1 from 1963 to 1968 inclusive.
25,000 4½s. Due on June 1 from 1969 to 1973 inclusive.
180,000 4½s. Due on June 1 from 1974 to 1994 inclusive.
65,000 4½s. Due on June 1, 1995 and 1996.

New Albany-Floyd County Consol. School Corporation (P. O. New Albany), Ind.

Bond Offering—Glenn Reisart, Secretary of the School Board, will receive sealed bids until 2 p.m. (CDST) on April 29 for the purchase of \$565,000 school building bonds. Dated April 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1975 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Warren Township School Building Corporation (P. O. Indianapolis), Indiana

Bond Offering—Richard C. Lindstaeth, Secretary, will receive sealed bids until 10 a.m. (CST) on April 28 for the purchase of \$3,500,000 first mortgage revenue bonds. Dated May 1, 1959. Due on Jan. 1 from 1962 to 1976 inclusive. Callable as of Jan. 1, 1963. Principal and interest (J-J) payable at the American Fletcher National Bank & Trust Co., Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Wayne Township (P. O. Columbus), Ind.

Bond Sale—The School and Civil Townships bonds totaling \$92,000 offered April 10—v. 189, p. 1620—were awarded to Fox, Reusch & Co., Inc., as 3½s.

IOWA

Charles City, Iowa

Bond Sale—The \$155,000 general obligation street improvement bonds offered April 6—v. 189, p. 1516—were awarded to Shaw, McDermott & Co.

Additional Sale—The \$99,000 special assessment street improvement bonds offered at the same time were awarded to Carleton D. Beh Company.

Creston, Iowa

Bond Offering—Frances Paskek, City Clerk, will receive sealed bids until 8 p.m. (CST) on April 20 for the purchase of \$100,000 bonds, as follows:

\$100,000 street improvement bonds.
100,000 street construction bonds.

The bonds are dated May 1, 1959 and mature on Nov. 1 from 1960 to 1969 inclusive.

Dubuque Community Sch. District, Iowa

Bond Offering—A. A. Kaufmann, Secretary of the Board of Directors, will receive sealed and oral bids until 10 a.m. (CST) on May 6 for the purchase of \$1,395,000 school building bonds. Dated June 1, 1959. Due on Nov. 1 from 1961 to 1974 inclusive. Principal and interest payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Eldon, Cardinal Community School District, Iowa

Bond Offering—R. F. Leland, Superintendent of Schools, will receive sealed bids until 11 a.m. (CST) on April 27 for the purchase of \$405,000 school building bonds.

Hudson Community Sch. Dist., Ia.

Bond Offering—Arthur R. Knudsen, Secretary of Board of Directors, will receive sealed and oral bids until 8 p.m. (CST) on April 21 for the purchase of \$135,000 school building bonds. Dated April 1, 1959. Due on Nov. 1 from 1960 to 1978 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Mason City Indep. School District, Iowa

Bond Sale—The \$1,315,000 school building bonds offered April 15—v. 189, p. 1516—were awarded to a group headed by the First National Bank of Chicago, and Halsey, Stuart & Co., Inc., at a price of 100.08, a net interest cost of about 3.01%, as follows:

\$1,200,000 3s. Due on May 1 from 1960 to 1976 inclusive.
150,000 3½s. Due on May 1, 1977 and 1978.

Pella, Iowa

Bond Offering—W. L. McNamar, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on April 21 for the purchase of \$74,000 bonds, as follows:

\$44,000 street improvement bonds. Due on May 1 from 1960 to 1968 inclusive.
30,000 street construction bonds. Due on Nov. 1 from 1960 to 1965 inclusive.

Dated May 1, 1959. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Pleasant Valley School Twp. (P. O. Davenport), Iowa

Bond Offering—Lilah M. Bell, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on May 4 for the purchase of \$500,000 school building bonds. Dated May 1, 1959. Due on Nov. 1 from 1960 to 1978 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Sheldon, Iowa

Bond Sale—The \$70,000 water system bonds offered April 15—v. 189, p. 1620—were awarded to Becker & Cowrie, Inc.

KANSAS

Russell County, Russell High Sch. District No. 7 (P. O. Russell), Kan.

Bond Offering—Thomas L. Iden, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (CST) on April 27 for the purchase of \$1,800,000 school bonds. Dated May 1, 1959. Due on Feb. 1 and Aug. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Fleming County (P. O. Flemingsburg), Ky.

Bond Sale—The \$165,000 school building bonds offered April 13—v. 189, p. 1720—were awarded to Merrill Lynch, Pierce, Fenner & Smith, as follows:

\$23,000 3½s. Due on May 1 from 1960 to 1965 inclusive.
74,000 3½s. Due on May 1 from 1966 to 1975 inclusive.
68,000 4s. Due on May 1 from 1976 to 1981 inclusive.

Greenville, Ky.

Bond Offering—O. C. Hocker, City Clerk, will receive sealed bids until 7 p.m. (CST) on May 4 for the purchase of \$355,000 sewer revenue bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1961 to 1988 inclusive. Interest M-S. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Jefferson County (P. O. Louisville), Kentucky

Bond Offering—W. M. Lamont, Fiscal Court Clerk, will receive sealed bids until 12:45 p.m. (CST) on April 29 for the purchase of \$950,000 school building revenue bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1973 inclusive. Bonds due in 1965 and thereafter are callable as of May 1, 1964. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

Louisville, Ky.

Bond Offering—Treasurer and Secretary J. B. Frith, Jr. announces that the Commissioners of the Sinking Fund will receive sealed bids until 11 a.m. (CST) on May 1 for the purchase of \$1,000,000 voted medical center, civic center and urban redevelopment and urban renewal bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1966 inclusive. Principal and interest (M-N) payable at the Liberty National Bank & Trust Co., in Louisville, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City, and Wyatt, Grafton & Grafton, of Louisville.

Mayfield, Ky.

Bond Sale—The \$9,500,000 industrial building revenue bonds offered April 13 were awarded to a group headed by J. C. Bradford & Co., W. L. Lyons & Co., and Stein Bros. & Boyce, as follows:

\$945,000 3½s. Due on Jan. 1 from 1961 to 1963 inclusive.
705,000 3½s. Due on Jan. 1, 1964 and 1965.
775,000 4s. Due on Jan. 1, 1966 and 1967.
845,000 4½s. Due on Jan. 1, 1968 and 1969.
3,025,000 4½s. Due on Jan. 1 from 1970 to 1975 inclusive.
3,205,000 4½s. Due on Jan. 1 from 1976 to 1980 inclusive.

University of Kentucky (P. O. Lexington), Ky.

Bond Sale—The \$150,000 dormitory revenue bonds offered April 7—v. 189, p. 1620—were awarded to Merrill Lynch, Pierce, Fenner & Smith, and Stein Bros. & Boyce,

jointly, at a price of 100.01, a net interest cost of about 4.39%, as follows:

\$29,000 4s. Due on June 1 from 1960 to 1971 inclusive.
54,000 4½s. Due on June 1 from 1972 to 1986 inclusive.
67,000 4½s. Due on June 1 from 1987 to 1998 inclusive.

LOUISIANA

Bossier Parish School District No. 27 (P. O. Benton), La.

Bond Offering—T. L. Rodas, Secretary of Parish School Board, will receive sealed bids until 2 p.m. (CST) on April 30 for the purchase of \$300,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the office of the School Board Treasurer, or at the Bossier Bank & Trust Co., or at the National Bank of Bossier City, both of Bossier City. Legality approved by Chapman & Cutler, of Chicago.

Catahoula Parish Consol. School District No. 2 (P. O. Jonesville), Louisiana

Bond Sale—The \$300,000 school bonds offered April 7—v. 189, p. 1180—were awarded to Ducournau & Kees, and the Sicily Island State Bank, of Sicily Island, jointly.

Gueydan, La.

Bond Sale—The public improvement bonds totaling \$150,000 offered April 9—v. 189, p. 1289—were awarded to a group composed of Ladd, Dinkins & Co.; Arnold & Crane, and Abroms & Company.

Additional Sale—The \$275,000 utilities revenue bonds offered at the same time were awarded to a group composed of Kohlmeier & Co.; T. J. Feibleman & Co., and the Weit Investment Co.

Lincoln Parish (P. O. Ruston), La.

Bond Offering—Secretary Eddie Evans announces that the Police Jury will receive sealed bids until 10 a.m. (CST) on May 14 for the purchase of \$800,000 hospital bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of the Police Jury, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Natchitoches Parish School District No. 11 (P. O. Natchitoches), La.

Bond Offering—C. C. Graham, Secretary of the Parish School Board, will receive sealed bids until 2:30 p.m. (CST) on May 5 for the purchase of \$65,000 school bonds. Dated June 1, 1959. Due on June 1 from 1962 to 1979 inclusive. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

Rapides Parish School District (P. O. Alexandria), La.

Bond Offering—C. R. Sanders, Acting Secretary of the Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on May 13 for the purchase of \$2,635,000 bonds, as follows:

\$2,300,000 Alexandria Consolidated School District No. 1 bonds. Due on June 15 from 1960 to 1979, inclusive.
335,000 Lecompte-Lamourie-Woodworth School District No. 57 bonds. Due on June 15 from 1960 to 1974, inclusive.

The bonds are dated June 15, 1959. Principal and interest (J-D) payable at the office of the Parish School Board, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Rayne, La.

Bond Offering—Norman Faulk, City Clerk, will receive sealed bids until 7 p.m. (CST) on April 30 for the purchase of \$1,300,000 electric and water utility revenue bonds. Due serially from 1960 to 1989 inclusive.

Red River Parish Consolidated School District No. 1 P. O. Coushatta, La.

Bond Offering—Charles L. Webb, President of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on May 5 for the purchase of \$325,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1974, incl. Principal and interest (M-N) payable at the School Treasurer's office, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

St. Bernard Parish Sewerage Dist. No. 2 (P. O. Chalmette), La.

Bond Offering—Philip Asevedo, Secretary of the Board of Supervisors, will receive sealed bids until 3 p.m. (CST) on May 6 for the purchase of \$150,000 public improvement bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1989 inclusive. Legality approved by Foley, Cox & Judell, of New Orleans.

Terrebonne Parish Consol. School District No. 1 (P. O. Houma), La.

Bond Offering—C. C. Miller, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on May 19 for the purchase of \$2,100,000 school bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1984 inclusive. Callable after 10 years from date of issue. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

MARYLAND**Anne Arundel County (P. O. Annapolis), Md.**

Bond Sale—The \$5,000,000 school construction bonds offered Apr. 14—v. 189, p. 1621—were awarded to a group headed by J. P. Morgan & Co., Inc., and Harriman Ripley & Co., Inc., at a price of 100.005, a net interest cost of about 3.41%, as follows:

\$875,000 5s. Due on April 1 from 1961 to 1965, inclusive.
700,000 3s. Due on April 1 from 1966 to 1969, inclusive.
525,000 3½s. Due on April 1 from 1970 to 1972, inclusive.
650,000 3.30s. Due on April 1 from 1973 to 1975, inclusive.
2,250,000 3.40s. Due on April 1 from 1976 to 1984, inclusive.

Others in the account: Smith, Barney & Co.; Goldman, Sachs & Co.; L. F. Rothschild & Co.; Wertheim & Co.; G. H. Walker & Co.; the Illinois Company, Ball, Burge & Kraus, Butcher & Sherrerd, Raffensperger, Hughes & Co., and Lyons & Shafte.

Washington Suburban Sanitary District (P. O. Hyattsville), Maryland

Bond Sale—The \$9,000,000 general obligation bonds offered April 16—v. 189, p. 1721—were awarded to a syndicate headed by Glore, Forgan & Co., at a price of par, a net interest cost of about 3.66%, as follows:

\$4,000,000 general construction bonds: \$1,875,000 4s. due on Oct. 1 from 1960 to 1967, incl.; \$1,150,000 3½s. due on Oct. 1 from 1968 to 1971, incl.; and \$975,000 3.70s. due on Oct. 1 from 1972 to 1974, inclusive.
4,000,000 water supply bonds: \$1,040,000 5s. due on Oct. 1 from 1960 to 1967 incl.; \$530,000 3½s. due on Oct. 1 from 1968 to 1971, incl.; \$675,000 2.70s. due on Oct. 1 from 1972 to 1976, incl.; \$1,620,000 3½s. due on Oct. 1 from 1977 to 1988, incl.; and \$135,000 1s. due on Oct. 1, 1989.

1,000,000 sewerage disposal bonds: \$240,000 5s. due on Oct. 1 from 1960 to 1967, incl.; \$130,000 3½s. due on Oct. 1 from 1968 to 1971, incl.; \$175,000 3.70s. due on Oct. 1 from 1972 to 1976, incl.; \$420,000 3½s. due on Oct. 1 from 1977 to 1988, incl.; and \$35,000 1s. due Oct. 1, 1989.

Others in the syndicate: John Nuyeen & Co., A. C. Allyn & Co., Inc., Hornblower & Weeks, B. J.

Van Ingen & Co., Fahnestock & Co., Baker, Watts & Co., Mercantile-Safe Deposit & Trust Co., of Baltimore, Rand & Co., McDonnell & Co., M. B. Vick & Co., Stern Brothers & Co., Rowles, Winston & Co., Robert Garrett & Sons, Dreyfus & Co., John Small & Co., Raffensperger, Hughes & Co., Inc., Singer, Deane & Scribner, Stein Bros. & Boyce, Peoples National Bank, of Charlottesville, Fox, Reusch & Co., Inc., Suplee, Yeatman, Mosley Co., Inc., Robert L. Whittaker, Lyons & Shafte, Inc., McDougal & Condon, Inc., McDonald-Moore & Co., Fahey, Clark & Co., Horner, Barksdale & Co., Wm. J. Mericka & Co., and Rambo, Close & Kerner, Inc.

MASSACHUSETTS**Attleboro, Mass.**

Bond Sale—The \$153,000 fire station bonds offered April 9—v. 189, p. 1620—were awarded to George P. Fogg & Co., as 3s, at a price of 100.31, a basis of about 2.95%.

Brandeis University (P. O. Waltham), Mass.

Bond Sale—An issue of \$2,900,000 non-tax exempt dormitory and dining facility revenue bonds was sold on April 8 to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Chelmsford, Mass.

Note Offering—Walter R. Wilkins, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (EST) on April 21 for the purchase of \$80,000 municipal garage notes. Dated May 15, 1959. Due on May 15 from 1960 to 1975 inclusive. Principal and interest payable at the above-mentioned bank.

Claremont, Minn.

Bond Offering—Evelyn Schmolli, Village Clerk, will receive sealed bids until 7 p.m. (CST) on April 23 for the purchase of \$21,000 improvement bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1969 inclusive. Interest M-N. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Easthampton, Mass.

Note Sale—An issue of \$200,000 tax anticipation notes was sold to First National Bank of Easthampton, at 1.70% discount. Due Oct. 9, 1959.

Fitchburg, Mass.

Bond Sale—The \$175,000 off-street parking and street construction bonds offered April 16—v. 189, p. 1721—were awarded to the Boston Safe Deposit & Trust Co., Boston, as 2.90s, at a price of 100.34, a basis of about 2.81%.

Lawrence, Mass.

Note Sale—An issue of \$1,000,000 temporary loan notes was sold on April 9 to the Arlington Trust Company, of Lawrence, at 1.70% and 1.64%.

Lexington, Mass.

Bond Offering—James J. Carroll, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EST) on April 23 for the purchase of \$210,000 sewer bonds. Dated May 15, 1959. Due on May 15 from 1960 to 1979, incl. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Malden, Mass.

Note Sale—An issue of \$750,000 tax anticipation notes was sold to the National Shawmut Bank of Boston, at 1.79%.

Massachusetts (Commonwealth of)
Bond Sale—The \$60,161,000 various purposes bonds offered April 15—v. 189, p. 1620—were awarded to a syndicate managed jointly by the Bankers Trust Co., Chase Manhattan Bank, First National City Bank of New York, Lehman Bros., First Boston Corp., Halsey, Stuart

& Co., Inc., and Phelps, Fenn & Co., as 3½s, at a price of 100.46, a basis of about 3.46%.

Other members of the syndicate, listed alphabetically, were as follows:

Adams, McEntee & Co.; A. C. Allyn & Co.; American Securities Corp.; Anderson & Strudwick; Andrews & Wells, Inc.; Malon S. Andrus, Inc.; Arthurs, Lestrangle & Co.; Bache & Co.; Bacon, Stevenson & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co.; Baker, Watts & Co.; Ball, Burge & Kraus; Barr Brothers & Co.; Barret, Fitch, North & Co.; J. Barth & Co.; Bartow Leeds & Co.; George K. Baum & Co.; Baxter & Co.; Bear Stearns & Co.; A. G. Becker & Co.; Allen Blair & Co.; Blair & Co., Inc.; William Blair & Co.; Fred D. Blake & Co.

Blewer, Glynn & Co.; Blyth & Co.; Blunt Ellis & Simmons; Boatmen's National Bank, St. Louis; Bosworth, Sullivan & Co.; J. C. Bradford & Co.; Bramhall, Fallon & Co.; Branch Banking & Trust Co.; Wilson; Braun, Bosworth & Co., Inc.; Brown Brothers Harriman & Co.; Burns, Corbett & Pickard, Inc.; Byrd Brothers; Channer Securities Co.; Chace, Whiteside & Winslow, Inc.; Chemical Corn Exchange Bank, New York; C. F. Childs & Co.; City National Bank & Trust Co., Chicago; City National Bank & Trust Co., Kansas City;

Clark, Dodge & Co.; Clayton Securities Corp.; Coffin & Burr; Julien Collins & Co.; Commerce Trust Co., Kansas City; Continental Illinois National Bank & Trust Co., Chicago; Courts & Co.; Cruttenden, Podesta & Co.; Cunningham, Schmertz & Co.; Shelby Cullom Davis & Co.; Dempsey-Tegeler & Co.; C. J. Devine & Co.; Dick & Merle-Smith; R. S. Dickson & Co.; Dominick & Dominick; A. Webster Dougherty & Co.; Drexel & Co.; Dreyfus & Co.; Francis I. du Pont & Co.; Eastman Dillon, Union Securities & Co.;

A. G. Edwards & Sons; Eldredge & Co.; Elkins, Morris, Stokes & Co.; Emanuel, Deetjen & Co.; Ernst & Co.; Estabrook & Co.; Equitable Securities Corp.; Fahey, Clark & Co.; Federation Bank & Trust Co., New York; Fidelity Union Trust Co., Newark; First Cleveland Corp.; First National Bank, Memphis; First National Bank of Boston; First National Bank, of Oregon; First of Iowa Corporation; First Southwest Corporation; Fitzpatrick, Sullivan & Co.;

Folger, Nolan, Fleming-W. B. Hibbs & Co.; Frantz Hutchinson & Co.; Freeman & Co.; Robert Garrett & Sons; George P. Fogg & Co.; Geo. B. Gibbons & Co., Inc.; Glickenhau & Lembo; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Granberry, Marache & Co.; Green, Ellis & Anderson; Gregory & Sons; Guaranty Trust Co., New York; G. C. Haas & Co.; Hallgarten & Co.; J. B. Hanauer & Co.; Hannahs, Ballin & Lee; Harkness & Hill; Harriman Ripley & Co., Inc.; Harris Trust & Savings Bank, Chicago; Ira Haupt & Co.;

Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Malvern Hill & Co.; Hirsch & Co.; J. A. Hogle & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Company; Janney, Dulles & Battles; Kalman & Co.; Kean, Taylor & Co.; Kenower, MacArthur & Co.; A. M. Kidder & Co., Inc.; Kidder, Peabody & Co.; King, Quirk & Co.; Kormendi & Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Laidlaw & Co.; Laird, Bissell & Meeds; Lee Higginson Corp.; John C. Legg & Co.; Carl M. Loeb, Rhoades & Co.; Locker, Sparrow & Co.; Lucas, Eisen & Waeckerle; Lyons & Shafte; Mackey, Dunn & Co.; Marine Trust Company of Western New York; Buffalo; Lawrence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.;

McDonnell & Co.; McDonald-Moore & Co.; McJunkin, Patton & Co.; McMaster Hutchinson & Co.; Mercantile Safe Deposit & Trust Co., Baltimore; Mercantile Trust Company of St. Louis; Merrill Lynch, Pierce, Fenner & Smith; Merrill, Turben & Co.; Mid-South Securities Co.; Milburn, Cochran & Co.;

Milwaukee Co.; Model, Roland & Stone; Moore, Leonard & Lynch; J. P. Morgan & Co., Inc.; W. H. Morton & Co.; F. S. Moseley & Co.; R. H. Moulton & Co.; Mullaney, Wells & Co.; National City Bank, Cleveland; National State Bank, Newark; W. H. Newbold's Son & Co.; Newhard, Cook & Co., New York Hanseatic Corp.; Northern Trust Co., Chicago; Ohio Company; J. A. Overton & Co.; Paine, Webber, Jackson & Curtis; Pacific Northwest Co.; Park, Ryan, Inc.; Penington, Colket & Co.;

Peoples National Bank, Charlottesville; Philadelphia National Bank, Philadelphia; D. A. Pincus & Co.; Piper, Jaffray & Hopwood Wm. E. Pollock & Co.; R. W. Pressprich & Co.; Raffensperger, Hughes & Co.; Rand & Co.; Rauscher, Pierce & Co.; Reinholdt & Gardner; Reynolds & Co.; Ripple & Co.; Rockland-Atlas National Bank, Boston; Roosevelt & Cross; L. F. Rothschild & Co.; Ryan, Sutherland & Co.; Salomon Bros. & Hutzler; Schaffer, Necker & Co.; Schoellkopf, Hutten & Pomeroy;

Schwabacher & Co.; Seasongood & Mayer; Seattle-First National Bank; Seattle Trust & Savings Bank, both of Seattle; Shannon & Co.; Shearson, Hamill & Co.; Shields & Co.; Singer, Deane & Scribner; John Small & Co.; Smith, Barney & Co.; F. S. Smithers & Co.; Soden Investment Co.; Wm. R. Staats & Co.; Steele, Haines & Co.; Stein Bros. & Boyce; Stern Bros. & Co.; Stix & Co.; Stone & Webster Securities Corp.;

Stubbs, Watkins & Lombardo, Sutro Bros. & Co.; Sweney, Cartwright & Co.; Swiss American Corp.; Talmage & Co.; Third National Bank in Nashville; Thomas & Co.; Tilney & Co.; Townsend, Dabney & Tyson; Spencer Trask & Co.; Tripp & Co.; Trust Co. of Georgia, Atlanta; Tucker, Anthony & R. L. Day; Van Alstyne, Noel & Co.; B. J. Van Ingen & Co.; M. B. Vick & Co.; Wachovia Bank & Trust Co., Winston-Salem; Wallace, Geruldsen & Co.; G. H. Walker & Co.;

Walter, Woody & Heimerdinger; Watling, Lerchen & Co.; Edward G. Webb & Co.; Chas. E. Weigold & Co.; Wertheim & Co.; J. C. Wheat & Co.; White & Company; R. D. White & Co.; White, Weld & Co.; J. R. Williston & Beane, Inc.; Winslow, Cohu & Stetson; Robert Winthrop & Co.; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Gundy & Co., Inc.; Wood, Struthers & Co.; Arthur L. Wright & Co., and Zahner & Co.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Sealed bids will be received until 11 a.m. (EST) on April 21 for the purchase of \$400,000 tuberculosis hospital notes. Dated April 28, 1959. Due April 1, 1960.

Pembroke, Mass.

Note Sale—An issue of \$100,000 temporary loan notes was sold, as follows:
\$50,000 notes to the Rockland Trust Co., of Rockland, at 1.70%.
50,000 notes to the Boston Safe Deposit and Trust Co., in Boston, at 1.70%.

Revere, Mass.

Bond Sale—The \$575,000 school bonds offered April 16 were awarded to a group composed of Estabrook & Co., Coffin & Burr, Inc., and F. S. Moseley & Co., as 3½s, at a price of 100.16, a basis of about 3.47%.

Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive.

Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Scituate, Mass.

Note Sale—Temporary loan notes totaling \$400,000 were sold on April 2, as follows:

\$200,000 notes to the Rockland Trust Company, in Rockland, at 1.76%.
200,000 notes to the Merchants National Bank, of Boston, at 1.76%.

Dated April 14, 1959. Due on Dec. 1, 1959. Principal and interest payable at the Merchants National Bank of Boston.

Somerville, Mass.

Note Sale—An issue of \$500,000 temporary loan notes was sold to the Merchants National Bank of Boston, at 1.74%.

Springfield, Mass.

Note Sale—An issue of \$1,000,000 notes was sold to the Valley Bank & Trust Co., Springfield, at 1.68% discount. Due Nov. 17, 1959.

Stonham, Mass.

Note Offering—George H. Holden, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on April 22 for the purchase of \$125,000 notes, as follows:

\$75,000 water mains notes. Due on May 15 from 1960 to 1964, inclusive.
50,000 sewer notes. Due on May 15 from 1960 to 1964, incl.

The notes are dated May 15, 1959. Principal and interest payable at the Merchants National Bank of Boston.

Watertown, Mass.

Note Sale—An issue of \$600,000 tax anticipation notes was sold to the Union Market National Bank, of Watertown, at 1.68%.

Wayland, Mass.

Bond Offering—Dorothy S. Damon, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin Street, Boston, until noon (EST) on April 22 for the purchase of \$1,175,000 school project bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1979, incl. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN**Ann Arbor, Mich.**

Bond Offering—Fred Looker, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on May 4 for the purchase of \$170,000 bonds, as follows:

\$55,000 special assessment storm sewer bonds. Due on Aug. 1 from 1960 to 1964 inclusive.
45,000 special assessment sanitary sewer bonds. Due on Aug. 1 from 1959 to 1963 inclusive.
48,000 general obligation sanitary sewer bonds. Due on Aug. 1 from 1959 to 1963 inclusive.
22,000 general obligation storm sewer bonds. Due on Aug. 1 from 1959 to 1963 inclusive.

Dated March 1, 1959. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Pad-dock & Stone, of Detroit.

Bark River-Harris School District, Michigan

Bond Sale—The \$500,000 school building bonds offered April 14—v. 189, p. 1517—were awarded to John Nuyeen & Co., at a price of 100.003, a net interest cost of about 4.33%, as follows:
\$85,000 4½s. Due on July 1 from 1960 to 1968 inclusive.
250,000 4½s. Due on July 1 from 1969 to 1982 inclusive.
165,000 4½s. Due on July 1 from 1983 to 1988 inclusive.

Bay City Fourth Class Sch. Dist. No. 10, Mich.

Bond Sale—The \$375,000 school building bonds offered April 6—v. 189, p. 1517—were awarded to Halsey, Stuart & Co., Inc., at a price of 100.04, a net interest cost of about 3.69%, as follows:

- \$98,000 3½s. Due on April 1 from 1960 to 1966 inclusive.
- 86,000 3½s. Due on April 1 from 1967 to 1970 inclusive.
- 191,000 3½s. Due on April 1 from 1971 to 1977 inclusive.

Blissfield, Mich.

Bond Sale—The \$10,000 water supply and sewage disposal system revenue bonds offered March 31—v. 189, p. 1400—were awarded to the Jipson-Carter State Bank, and the Blissfield State Bank, both of Blissfield, jointly, as 3½s, at a price of par.

Brooklyn Community School Dist., Michigan

Bond Sale—The \$70,000 school building bonds offered April 9—v. 189, p. 1517—were awarded to the National Bank of Jackson, at a price of 100.03, a net interest cost of about 3.42%, as follows:

- \$56,000 3½s. Due on May 1 from 1960 to 1969 inclusive.
- 14,000 3½s. Due on May 1, 1970 and 1971.

Carney-Nadeau Public School Dist. (P. O. Carney), Mich.

Bond Offering—Verne Moran, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 28 for the purchase of \$195,000 school building bonds. Dated April 1, 1959. Due on July 1 from 1960 to 1985, inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Central Lake Public School District, Michigan

Bond Offering—Leon Sage, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 28 for the purchase of \$40,000 general obligation school building bonds. Dated Feb. 1, 1959. Due on July 1 from 1960 to 1982, inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clement Public School District (P. O. Jackson), Mich.

Bond Sale—The \$130,000 school building bonds offered April 15—v. 189, p. 1517—were awarded to McDonald-Moore & Co.

Detroit, Mich.

Note Offering—Henry P. Dowling, City Controller, will receive sealed bids until 10 a.m. (EST) on April 21 for the purchase of \$5,000,000 tax anticipation notes. Dated April 1, 1959. Due on Sept. 15, 1959. Principal and interest payable at the current official bank of the City in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Offering—Henry P. Dowling, City Controller, will receive sealed bids until 10 a.m. (EST) on April 28 for the purchase of \$10,790,000 bonds, as follows:

- \$5,000,000 sewage disposal system revenue bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1962 to 1988 inclusive. Callable on any interest payment date on or after Dec. 15, 1969. Interest J-D.

- 5,000,000 refunding bonds. Dated May 15, 1959. Due on May 15 from 1962 to 1967 inclusive. Interest M-N.

- 500,000 street and alley paving special assessment bonds. Dated Feb. 15, 1959. Due on Feb. 15 from 1960 to 1963 inclusive. Interest F-A.

- 290,000 general public improvement bonds. Dated May 15, 1959. Due on May 15 from 1961 to 1969 inclusive. Interest M-N.

Payable at the current official bank of the City in New York

City, Chicago or Detroit. Legality approved by Miller Canfield, Paddock & Stone, of Detroit.

Additional Offering—Mr. Dowling also will receive sealed bids at the same time for the purchase of \$1,000,000 rehabilitation bonds, as follows:

- \$600,000 Series 59-H bonds. Due on May 15 from 1961 to 1974 inclusive.

- 400,000 Series 59-I bonds. Due on May 15 from 1961 to 1974 inclusive.

Dated May 15, 1959. Principal and interest (M-N) payable at the current official bank of the City in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Fremont Public Schools District, Michigan

Bond Offering—Richard Dobben, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on May 6 for the purchase of \$725,000 general obligation building bonds. Dated May 1, 1959. Due on June 1 from 1960 to 1984, inclusive. Callable as of June 1, 1969. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

Grant Community School District No. 21 (P. O. Rothbury), Mich.

Bond Offering—Willard H. Krull, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 23 for the purchase of \$60,000 school site and building bonds. Dated March 1, 1959. Due on July 1 from 1960 to 1977, inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Gunnisonville School District (P. O. Lansing), Mich.

Bond Sale—The \$99,500 school building bonds offered April 1—v. 189, p. 1517—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly, at a price of 100.02, a net interest cost of about 4.33%, as follows:

- \$76,500 4½s. Due on April 1 from 1960 to 1981 inclusive.
- 23,000 4½s. Due on April 1 from 1982 to 1985 inclusive.

Hillsdale, Mich.

Bond Sale—The \$800,000 electric utility revenue bonds offered April 15—v. 189, p. 1621—were awarded to the First of Michigan Corp.; Braun, Bosworth & Co., Inc., and Kenower, MacArthur & Co., as follows:

- \$130,000 3½s. Due on July 1 from 1960 to 1962 inclusive.
- 670,000 3½s. Due on July 1 from 1963 to 1973 inclusive.

Lake Orion Community Sch. Dist., Michigan

Note Sale—The \$120,000 temporary loan notes offered April 8—v. 189, p. 1621—were awarded to the Community National Bank, of Pontiac, at 2.50%.

Lake Shore Public Schools District (P. O. St. Clair Shores), Mich.

Bond Offering—W. E. Newmann, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 27 for the purchase of \$1,800,000 school building and site bonds. Dated March 1, 1959. Due on Sept. 1 from 1960 to 1986, inclusive. Callable as of Sept. 1, 1974. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Meridian Public Schools District (P. O. Sanford), Mich.

Bond Sale—The \$550,000 school building bonds offered April 15—v. 189, p. 1721—were awarded to the First of Michigan Corp., at a price of 100.0003.

Oakland County (P. O. Pontiac), Michigan

Bond Offering Rescinded—The proposed sale on April 21 of \$12,667,000 sewage disposal bonds—v. 189, p. 1400—was called off due to pending litigation which is expected to be resolved shortly.

Oxford Area Community School District No. 7 (P. O. Oxford), Michigan

Note Offering—Wayne McMeans, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 22 for the purchase of \$63,900 tax anticipation notes. Dated April 1, 1959. Due on March 1, 1960. Principal and interest payable at the Oxford Savings Bank, in Oxford.

Plainfield Township Fourth Class School District No. 9, Fractional (P. O. Comstock Park), Mich.

Bond Sale—The \$450,000 school building bonds offered April 8—v. 189, p. 1517—were awarded to a group composed of Kenower, MacArthur & Co., Paine, Webber, Jackson & Curtis, McDonald-Moore & Co., and Walter J. Wade, Inc., at a price of 100.05, a net interest cost of about 4.08%, as follows:

- \$150,000 4½s. Due on June 1 from 1961 to 1969 inclusive.

- 180,000 4s. Due on June 1 from 1970 to 1978 inclusive.

- 120,000 4½s. Due on June 1 from 1979 to 1984 inclusive.

Roosevelt Park (P. O. Muskingum Heights), Mich.

Bond Sale—The \$35,000 special assessment sewer bonds offered April 9—v. 189, p. 1621—were awarded to McDonald-Moore & Company.

Royal Oak School District, Mich.

Note Offering—Margaret H. Williams, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 6 for the purchase of \$600,000 tax anticipation notes. Dated May 1, 1959. Due on Sept. 1, 1959.

Saginaw, Mich.

Bond Sale—The \$1,458,000 bonds offered April 13—v. 189, p. 1400—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Lehman Brothers; Hornblower & Weeks, and Luce, Thompson & Crowe, Inc., as follows:

- \$948,000 budget sewer bonds as 3½s, at a price of 100.14, a basis of about 3.24%. Due on March 1 from 1960 to 1984 inclusive.

- 60,000 special assessment sewer improvement bonds at a price of 100.09, a net interest cost of about 2.84%, as follows: \$18,000 3½s, due on March 1 from 1960 to 1962 inclusive; \$12,000 3s, due on March 1, 1963 and 1964; and \$30,000 2½s, due on March 1 from 1965 to 1969 inclusive.

- 295,000 special assessment street improvement bonds at a price of 100.09, a net interest cost of about 2.84%, as follows: \$90,000 3½s, due on March 1 from 1960 to 1962 inclusive; \$60,000 3s, due on March 1, 1963 and 1964; and \$145,000 2½s, due on March 1 from 1965 to 1969 inclusive.

- 155,000 general improvement bonds at a price of 100.09, a net interest cost of about 2.84%, as follows: \$45,000 3½s, due on March 1 from 1960 to 1962 inclusive; \$30,000 3s, due on March 1, 1963 and 1964; and \$80,000 2½s, due on March 1 from 1965 to 1969 inclusive.

Saginaw School District, Mich.

Note Offering—E. P. Stansbury, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on April 21 for the purchase of \$1,185,000 notes, as follows:

- \$900,000 tax anticipation notes. Due on Dec. 15, 1959.

- 285,000 tax anticipation notes. Due on Jan. 1, 1960.

Dated May 1, 1959. Principal and interest payable at a place to be agreed upon with the purchaser.

South Haven, Mich.

Bond Offering—Norman Nelson, City Clerk, will receive sealed bids until 8 p.m. (EST) on Apr. 20

for the purchase of \$135,000 motor vehicle highway fund bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1973, inclusive. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

South Lake School District (P. O. St. Clair Shores), Mich.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 7 p.m. (EST) on April 29 for the purchase of \$500,000 school building bonds. Dated April 1, 1959. Due on June 1 from 1960 to 1984, incl. Callable as of June 1, 1973. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sturgis School District, Mich.

Note Offering—Richard Freeman, President of Board of Education, will receive sealed bids until 7 p.m. (EST) on April 20 for the purchase of \$55,000 tax anticipation notes. Dated April 24, 1959. Due on Sept. 24, 1959.

Wayne Community School District, Michigan

Bond Offering—John Campbell, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on April 20 for the purchase of \$500,000 tax anticipation notes. Dated May 1, 1959. Due on Feb. 15, 1960. Principal and interest payable at a place to be agreed upon with the purchaser.

Wayne, Mich.

Note Sale—The \$80,000 temporary loan notes offered April 9—v. 189, p. 1621—were awarded to the National Bank of Detroit, at 2.25%.

MINNESOTA**Baudette, Minn.**

Bond Offering—Village Clerk Idris G. Lyons announces that sealed bids will be received until 8 p.m. (CST) on April 27 for the purchase of \$1,400,000 Baudette-Rainy River International Bridge revenue bonds, as follows:

- \$140,000 Series A bonds.
- 1,260,000 Series B bonds.

Dated June 1, 1958. Bids will be considered for all bonds of Series A, or all bonds of Series B, or all bonds of both issues, and not otherwise. Interest J-D. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Glencoe, Minn.

Bond Offering—Sealed bids will be received by the City Clerk until 8 p.m. (CST) on April 21 for the purchase of \$62,500 bonds, as follows:

- \$27,500 municipal building bonds. Due on Dec. 1 from 1961 to 1969 inclusive.

- 35,000 improvement bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

The bonds are dated March 1, 1959. Legality approved by Faegre & Benson, of Minneapolis.

Golden Valley, Minn.

Bond Offering—Roger K. Ulstad, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 21 for the purchase of \$247,000 village hall and park bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1979 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Note—The foregoing supplements the report in our issue of March 16—v. 189, p. 1289.

Lake Crystal, Minn.

Bond Offering—Alden Sutherland, City Clerk, will receive sealed bids until 1 p.m. (CDST) on May 4 for the purchase of \$160,000 general obligation improvement bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Interest M-N. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Little Falls Independent School District No. 482, Minn.

Bond Offering—Alan Morrow, District Clerk, will receive sealed bids until 1 p.m. (CST) on May 6 for the purchase of \$1,350,000 general obligation school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1989 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Minnesota (State of)

Bond Sale—The \$12,000,000 general obligation trunk highway bonds offered April 14—v. 189, p. 1517—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Chicago, and the Chase Manhattan Bank, New York City, as 3.10s, at a price of 100.83, a basis of about 3.01%.

Other members of the syndicate: Chemical Corn Exchange Bank, of New York; First National Bank, of Chicago; J. P. Morgan & Co. Inc.; Salomon Bros. & Hutzler, Blyth & Co., Inc.; Mercantile Trust Co., of St. Louis; Carl M. Loeb, Rhoades & Co.; Weedon & Co.; Lee Higginson Corp.; L. F. Rothschild & Co.; Trust Company of Georgia, Atlanta; City National Bank & Trust Co., of Kansas City; W. H. Morton & Co., Inc.

R. H. Moulton & Co., Coffin & Burr, Inc.; American National Bank, of St. Paul; Bacon, Whipple & Co.; Industrial National Bank, of Providence; Stranahan, Harris & Co., Inc.; National City Bank, of Cleveland; Hannahs, Ballin & Lee; Frantz Hutchinson & Co.; and First Union National Bank of North Carolina, Asheville.

Pine Island Indep. School District No. 255, Minn.

Bond Sale—The \$275,000 school building bonds offered April 1—v. 189, p. 1518—were awarded to Mannheim-Egan, Inc.

Randolph, Minn.

Bond Sale—The \$8,500 general obligation Village Hall bonds offered April 7 were awarded to the Security State Bank of Cannon Falls, as 3.60s.

Regents of the University of Minnesota (P. O. Minneapolis), Minnesota

Bond Sale—The \$345,000 dormitory revenue bonds offered April 2—v. 18, p. 1401—were sold to the Federal Housing and Home Finance Agency, as 2½s and 2¾s, at a price of par.

Stearns County Indep. Sch. District No. 745 (P. O. Albany), Minn.

Bond Offering—Sealed bids will be received by the District Clerk until 2 p.m. (CDST) on April 29 for the purchase of \$280,000 school building bonds. Dated April 1, 1959. Due on Jan. 1 from 1962 to 1980 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

West St. Paul Independent School District No. 197, Minn.

Bond Sale—The \$750,000 general obligation school building bonds offered April 13—v. 189, p. 1518—were awarded to a syndicate headed by the First National Bank, of St. Paul, at a price of par, a net interest cost of about 3.82%, as follows:

- \$175,000 3.10s. Due on March 1 from 1961 to 1969 inclusive.
- 105,000 3½s. Due on March 1 from 1970 to 1973 inclusive.
- 130,000 3.80s. Due on March 1 from 1974 to 1977 inclusive.
- 340,000 3.90s. Due on March 1 from 1978 to 1982 inclusive.

In addition the entire issue will carry an extra 1.90% interest from Sept. 1, 1959 to March 1, 1960.

Other members of the syndicate: Allison-Williams Co.; J. M. Dain & Co., Inc.; John Nuveen & Co.; Piper, Jaffray & Hopwood, Caldwell, Phillips Co.; Mannheim-Egan, Inc.; and Shaughnessy & Co., Inc.

MISSISSIPPI**Canton, Miss.**

Bond Offering—Bertha McKay, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 21 for the purchase of \$200,000 City Hall and Municipal Building bonds. Due from 1960 to 1974, inclusive.

Houston Municipal Separate School District, Miss.

Bond Sale—The \$120,000 school bonds offered April 7—v. 189, p. 1518—were awarded to Harrington & Company.

Jackson County (P. O. Pascagoula), Mississippi

Bond Offering—N. C. Everett, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on April 21 for the purchase of \$225,000 public hospital bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979, inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Meridian, Miss.

Bond Offering—Joel W. Worrester, City Clerk-Treasurer, will receive sealed bids until 11 a.m. (CST) on April 22 for the purchase of \$765,000 special street improvement bonds. Due serially from 1960 to 1969.

Mississippi (State of)

Bond Sale—The \$20,000,000 general obligation school bonds offered April 15—v. 189, p. 1518—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City; Blyth & Co., Inc., and Lehman Brothers, at a price of 100.016, a net interest cost of about 3.02%, as follows: \$1,000,000 5s. Due on June 1, 1960 and 1961.

1,500,000 3½s. Due on June 1, 1962.

17,500,000 3s. Due on June 1 from 1963 to 1975, inclusive.

Associates in the underwriting include:

Chemical Corn Exchange Bank; Harriman Ripley & Co. Inc.; Phelps, Fenn & Co.; Goldman, Sachs & Co.; Eastman Dillon, Union Securities & Co.; Harris Trust and Savings Bank; Drexel & Co.; Salomon Bros. & Hutzler; White, Weld & Co.; John Nuveen & Co. (Incorporated).

Hornblower & Weeks; Stone & Webster Securities Corporation; Wachovia Bank and Trust Company; Paine, Webber, Jackson & Curtis; F. S. Moseley & Co.; City National Bank & Trust Co., Kansas City, Mo.; Estabrook & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Braun, Bosworth & Co.; Bacon, Whipple & Co.; Baxter & Company; W. H. Morton & Co., Incorporated.

MISSOURI**Jefferson County School District No. 73 (P. O. DeSoto), Mo.**

Bond Sale—The \$415,000 building bonds offered April 14—v. 189, p. 1518—were awarded to Lucas, Eisen & Waacklerle.

St. Louis County, Parkway Consol. Sch. District (P. O. Greve Coeur), Missouri

Bond Offering—Secretary Herbert F. Hitzeman, Jr. announces that the Board of Education will receive sealed bids until 8 p.m. (CST) on April 28 for the purchase of \$1,400,000 school bonds. Dated June 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA**Chouteau County School District No. 11 (P. O. Fort Benton), Mont.**

Bond Offering—Ray L. Peck, District Superintendent, will receive sealed bids until June 13 for the purchase of \$280,000 school site and building bonds.

Lake County School District No. 41 (P. O. Rollins), Mont.

Bond Offering—James Uhde, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on May 4 for the purchase of \$5,000 school building bonds. Dated May 4, 1959.

NEBRASKA**Madison County School District No. 2 (P. O. Norfolk), Neb.**

Bond Offering—Allen P. Burkhardt, Superintendent of Schools, will sell at public auction at 7:30 p.m. (CST) on May 4, an issue of \$390,000 bonds, as follows: \$300,000 public school bonds. 90,000 junior college bonds.

Omaha, Neb.

Bond Sale—The \$2,200,000 bonds offered April 14—v. 189, p. 1621—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, Mercantile Trust Co., St. Louis, First National Bank & Trust Co., Oklahoma City, and Brown Bros. Harriman & Co., at a price of 100.004, a net interest cost of about 2.59%, as follows: \$250,000 sewer bonds: \$100,000 3½s, due on April 1, 1961 and 1962; \$50,000 2.20s, due Apr. 1, 1963; \$50,000 3.30s, due on Apr. 1, 1964; and \$50,000 2.40s, due Apr. 1, 1965.

450,000 street resurfacing bonds: \$150,000 3½s, due on April 1, 1961 and 1962; \$100,000 2.20s, due April 1, 1963; \$100,000 2.30s, due April 1, 1964; and \$100,000 2.40s, due April 1, 1965.

Scottsbluff County School District No. 32 (P. O. Scottsbluff), Neb.

Bond Offering—The District Clerk will sell at public auction at 2 p.m. (MST) on April 23 for the purchase of \$1,000,000 school improvement bonds. Dated June 1, 1959. Due serially in 25 years.

NEW HAMPSHIRE**Manchester, N. H.**

Note Offering—James P. Bourne, City Treasurer, will receive sealed bids until noon (EST) on April 21 for the purchase of \$1,000,000 notes. Dated April 22, 1959. Due on Dec. 11, 1959.

Merrimack County (P. O. Concord), N. H.

Note Offering—Donald G. Raines, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 22 for the purchase of \$100,000 notes. Dated April 22, 1959. Due Dec. 17, 1959.

Rockingham County (P. O. Exeter), N. H.

Note Offering—Winston H. Lothrop, County Treasurer, will receive sealed bids until noon (EST) on April 22 for the purchase of \$375,000 notes. Dated April 27, 1959. Due Dec. 24, 1959.

NEW JERSEY**Drew University (P. O. Madison), New Jersey**

Bond Sale—Student union and dormitory revenue bonds totaling 1,403,000 were sold on April 9 to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Garfield, N. J.

Bond Offering—Joseph J. Novak, City Clerk, will receive sealed bids until 8 p.m. (DST) on April 28 for the purchase of \$525,000 bonds, as follows:

\$40,000 water bonds. Due on May 1 from 1960 to 1967 inclusive. 336,000 general bonds. Due on May 1 from 1960 to 1970 inclusive. 25,000 school bonds. Due on May

1 from 1960 to 1969 inclusive. 124,000 school bonds. Due on May 1 from 1960 to 1969 inclusive.

The bonds are dated May 1, 1959. Principal and interest (M-N) payable at the Garfield Trust Co., Garfield, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Gloucester Township School Dist. (P. O. Blackwood), N. J.

Bond Offering—Evelyn E. Sullivan, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on April 27 for the purchase of \$60,000 school bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1968 inclusive. Principal and interest (F-A) payable at the Camden Trust Co., Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Kearney (P. O. Kearny), N. J.

Bond Offering—Donald Allen, Town Clerk, will receive sealed bids until 8 p.m. (DST) on April 29 for the purchase of \$3,400,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1984 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Co., Kearny. Legality approved by Hawkins, Delafield & Wood, of New York City.

Madison Township School District (P. O. Madison), N. J.

Bond Offering—Clarence D. McHenry, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on April 28 for the purchase of \$2,173,000 school bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the First National Bank of South Amboy, Sayre Woods Branch, Madison. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New Jersey (State of)

Bond Offering—John A. Kervick, State Treasurer, will receive sealed bids until May 13 for the purchase of \$25,000,000 water development bonds. (The proposed offering of the issue on Feb. 16 was called off.)

Stone Harbor School District, N. J.

Bond Sale—The \$185,000 general obligation school bonds offered April 3—v. 189, p. 1401—were awarded to Boland, Saffin & Co., as 3.90s, at a price of 100.10, a basis of about 3.80%.

NEW MEXICO**Lea County (P. O. Lovington), New Mexico**

Bond Sale—The \$1,000,000 general obligation hospital bonds offered April 15—v. 189, p. 1518—were awarded to the First National Bank in Dallas, and the Harris Trust & Savings Bank, Chicago, jointly, as 2.70s, at a price of 100.10, a basis of about 2.66%.

NEW YORK**Geddes, Lakeland Water District (P. O. 1000 Woods Road, Solvay), New York**

Bond Offering—Joseph Berndt, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on April 21 for the purchase of \$90,000 water bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1977 inclusive. Principal and interest (A-O) payable at the Solvay Bank, in Solvay. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Onondaga County Water Authority (P. O. Syracuse), N. Y.

Bond Offering—Thomas H. Dyer, Chairman of the Authority, will receive sealed bids until 11:30 a.m. (EDST) on April 29 for the purchase of \$2,630,000 water revenue, Series A bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1963 to

1997 inclusive. Callable as of Dec. 1, 1966. Principal and interest (J-D) payable at the Merchants National Bank & Trust Co., Syracuse, or at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Orangetown & Clarkstown Central School District No. 1 (P. O. Orangeburg), N. Y.

Bond Offering—Lawson V. Talbott, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 22 for the purchase of \$2,000,000 school bonds. Dated May 1, 1959. Due on Nov. 1 from 1959 to 1988 inclusive. Principal and interest (M-N) payable at the Sparkhill branch of the First National Bank of Spring Valley, or at the Bankers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oswego, N. Y.

Bond Sale—The \$1,650,000 water bonds offered April 16—v. 189, p. 1722—were awarded to a group headed by the Marine Trust Co. of Western New York, Buffalo, as 3.40s, at a price of 100.67, a basis of about 3.34%.

Others in the account:

Blair & Co., Inc.; Roosevelt & Cross, Inc.; Manufacturers and Traders Trust Co., of Buffalo; Wood, Struthers & Co.; F. S. Smithers & Co.; and W. H. Morton & Co., Inc.

Paris, Sulphur Springs Road Water District (P. O. Clayville), N. Y.

Bond Offering—Walter J. Moyer, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on April 23 for the purchase of \$43,000 road bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1976 inclusive. Principal and interest (A-O) payable at the Oneida National Bank & Trust Co., in Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Port of New York Authority (P. O. New York City), N. Y.

Annual Report Stresses Continuing Progress—The Authority in its 1958 Annual Report made public April 17 by Chairman S. Sloan Colt reported continuing progress in its development of self-supporting public transportation and terminal facilities in the New York-New Jersey Port District.

At the end of the year, the bi-state agency had invested \$816,700,000 in these facilities. This represented an increase of \$91,306,000, or 13% over the 1957 total of \$725,394,000. In addition, construction contract commitments at the end of 1958 totaled approximately \$155,000,000. Capital expenditures of \$173,825,000 are budgeted for 1959.

Highlights of the Port Authority's accomplishments during the past year included the continuance of its general program of reconstruction and modernization of marine terminal facilities in New York and New Jersey at a cost of \$33,644,000; the announcement of the development of the Elizabeth-Port Authority Piers at a cost of \$150,000,000 and the completion of Port Newark (the two marine terminals will represent a Port Authority investment of \$275,000,000 on a land area of over 1,300 acres); the purchase of the property of Beard's Erie Basin, Inc., Brooklyn, for \$7,500,000; and the purchase of six floating grain elevators from International Elevating Co. for \$276,000.

The highlights also included the commencement of the construction of the \$183,000,000 lower level of the George Washington Bridge and its improved approaches in New York and New Jersey; the opening of the \$2,500,000 Holland Tunnel Rotary which expedites the dispersal of New York-bound traffic; general progress in the construction and improvement of facilities to handle

the continued high rate of expansion of air service in the Port District; the announcement of a redevelopment program, including a new passenger terminal building at LaGuardia Airport; and the commencement of the construction of a new \$1,750,000 control tower at Newark Airport.

The opening of a trade development office in London and another in Zurich took place in March, and an announcement was made in November of the establishment of a Caribbean Trade Development office in San Juan, Puerto Rico to be opened this spring.

The Port Authority reported record use of its six vehicular crossings, although the increase was only 0.8% over 1957. The total volume of 88,796,971 vehicles compared with 88,051,454 in the previous year.

Gross operating revenues at all Port Authority transportation and terminal facilities totaled \$93,183,000, an increase of 10% over \$84,753,000 in the previous year. Net revenues of \$49,434,000 after including interest income and allowing for valuation adjustment of securities held in operating and reserve funds, were available for debt service payments and for transfer to reserves as required by statutes and agreements with bondholders.

Debt service for 1958 totaled \$40,589,000 of which principal payments amounted to \$31,430,000, and interest totaled \$9,159,000. The net revenues remaining after the deduction for debt service totaled \$8,844,000 and were transferred to reserve funds as required.

As in the past, the balances at Dec. 31, 1958 of the Port Authority Reserve Funds met all requirements of the various Port Authority statutes, agreements with bondholders and established policy of maintaining at year end reserves in excess of the next two years' debt service. At year end, these reserves totaled \$64,682,000 and were \$756,000 in excess of the next two years' debt service.

The net revenues from all present facilities are required by the statutes and agreements to be applied to meet commitments by present bondholders, and then to maintain the General Reserve Fund up to its statutory amount of 10% of outstanding bonds. This fund contained \$50,799,000 in cash and United States Government securities at the end of 1958. The balance of \$13,883,000 in reserves was held in the special reserve funds. These funds, which contained cash and government securities are applicable to the specific issues of the bonds.

Funded debt at the end of 1958 was \$507,999,000 as compared with the 1957 total of \$420,676,000. The net increase resulted from the sale of \$119,000,000 of Consolidated Bonds and Notes, less retirements of \$31,677,000. During 1958, the Port Authority was able, through purchase on the open market, to retire \$1,011,000 par value of long-term bonds at a cost of \$221,000 under their call value.

In 1958, the Port Authority's 21 land, marine and air terminals generated employment for more than 56,000 people who earned about \$335,000,000. More than 47,000 people were employed by the various private tenants at the facilities, and 4,000 by the Port Authority. Construction jobs accounted for the remaining 5,000 workers who earned about \$40,000,000 last year.

Richfield, Otsego, Exeter, Columbia and Warren Central School District No. 1 (P. O. Richfield Springs), New York

Bond Offering—Joan Lennbacker, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 23 for the purchase of \$45,000 school bonds. Dated Jan. 1, 1959. Due on Oct. 1 from 1963 to 1968 inclusive. Principal and interest (A-O) payable at the Bank of Albany, in Al-

bany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Sullivan County (P. O. Monticello), New York

Bond Offering—Donald Baker, County Treasurer, will receive sealed bids until 2 p.m. (DST) on April 30 for the purchase of \$440,000 county jail bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1978 inclusive. Principal and interest (M-N) payable at the National Union Bank of Monticello. Legality approved by Hawkins, Delafield & Wood, of New York City.

Tonawanda (P. O. Buffalo), N. Y.

Bond Offering—Henry J. DeWitt, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on April 22 for the purchase of \$1,790,000 improvement bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1986 inclusive. Principal and interest (A-O) payable at the Manufacturers and Traders Trust Co., in Kenmore, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Utica, N. Y.

Bond Offering—Thomas J. Nelson, City Comptroller, will receive sealed bids until noon (EST) on April 23 for the purchase of \$2,172,000 bonds, as follows:

\$1,015,000 city auditorium building bonds. Due on March 1 from 1960 to 1988 inclusive.
817,000 public improvement, Series A bonds. Due on March 1 from 1960 to 1969 inclusive.
340,000 public improvement, Series B bonds. Due on March 1 from 1960 to 1964 inclusive.

Dated March 1, 1959. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Wappingers Falls, N. Y.

Bond Sale—The \$200,000 sewer system bonds offered April 9—v. 189, p. 1622—were awarded to Roosevelt & Cross, Inc., and the Manufacturers & Traders Trust Co., of Buffalo, jointly, as 3½s, at a price of 100.23, a basis of about 3.47%.

Yorkshire, Freedom, Farmersville, Macshias and Arcade Central Sch. District No. 1 (P. O. Delevan), New York

Bond Sale—The \$125,000 school bonds offered April 1—v. 189, p. 1518—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, Inc., jointly, as 3.60s, at a price of 100.13, a basis of about 3.58%.

NORTH CAROLINA

Bladenboro, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 21 for the purchase of \$25,000 water and sewer bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1967 inclusive. Principal and interest payable at The Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Jacksonville, N. C.

Bond Sale—The \$150,000 recreational facilities bonds offered April 14—v. 189, p. 1722—were awarded to Merrill Lynch, Pierce, Fenner & Smith, at a price of par.

Lumberton, N. C.

Bond Sale—The \$300,000 water bonds offered April 14—v. 189, p. 1722—were awarded to the First Securities Corp., and Scottish Bank of Lumberton, jointly, at a price of 100.08, a net interest cost of about 3.38%, as follows:

\$80,000 6s. Due on May 1 from 1960 to 1966 inclusive
10,000 4s. Due on May 1, 1967.

90,000 3¼s. Due on May 1 from 1968 to 1976 inclusive.
105,000 3½s. Due on May 1 from 1977 to 1982 inclusive.
15,000 1s. Due on May 1, 1983.

NORTH DAKOTA

University of North Dakota (P. O. Grand Forks), N. Dak.

Bond Sale—The \$650,000 dormitory revenue bonds offered April 2—v. 189, p. 1402—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

OHIO

Akron, Ohio

Bond Offering—Frank J. Vogel, Director of Finance, will receive sealed bids until 2 p.m. (EDST) on May 4 for the purchase of \$6,000,000 bonds, as follows:

\$2,000,000 highway improvement bonds. Due on Nov. 1 from 1960 to 1979 inclusive.
4,000,000 expressway system bonds. Due on Nov. 1 from 1960 to 1979 inclusive.

Dated May 1, 1959. Principal and interest (M-N) payable at the office of the Director of Finance, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Beaver Township (P. O. North Lima), Ohio

Bond Offering—William H. Yoder, Clerk of the Board of Trustees, will receive sealed bids until noon (EST) on May 5 for the purchase of \$25,000 fire equipment bonds. Dated May 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the First State Bank, North Lima. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Erie County (P. O. Sandusky), Ohio

Bond Sale—The \$69,000 special assessment improvement bonds offered April 9—v. 189, p. 1402—were awarded to the First Cleveland Corp., as 3¼s, at a price of 100.85, a basis of about 3.10%.

Liberty Center Local School Dist., Ohio

Bond Sale—An issue of \$370,000 school building bonds was sold to Field, Richards & Co., and the First Cleveland Corporation, as 3¼s, at a price of 100.61, a basis of about 3.68%.

Madison County (P. O. London), Ohio

Bond Offering—Forrest R. Hanson, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EDST) on May 6 for the purchase of \$700,000 county hospital bonds. Dated April 1, 1959. Due on June 1 and Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Central National Bank of London. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mogadore, Ohio

Bond Offering—Ruth S. Frieden, Village Clerk, will receive sealed bids until 11 a.m. (EST) on May 6 for the purchase of \$20,000 storm sewer bonds. Dated May 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Mogadore Savings Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Orrville, Ohio

Bond Offering—City Auditor Ralph A. Kinsley announces that sealed bids will be received until noon (EST) on April 22 for the purchase of \$1,275,000 electric light plant first mortgage revenue bonds. Dated April 1, 1959. Due on Dec. 1 from 1971 to 1989 inclusive. Principal and interest payable at the Cleveland Trust Company, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Reading, Ohio

Bond Offering—Ralph Mrusek, City Auditor, will receive sealed bids until noon (EST) on April 20 for the purchase of \$200,000 bonds, as follows:

\$140,000 street improvement bonds. Due on Dec. 15 from 1960 to 1969 inclusive.
60,000 waterworks improvement bonds. Due on Dec. 15 from 1960 to 1974 inclusive.

Dated April 15, 1959. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Springfield Local School District (P. O. 2966 Sanatorium Road, Akron), Ohio

Bond Sale—The \$1,280,000 school building bonds offered April 13—v. 189, p. 1519—were awarded to a syndicate headed by the First Cleveland Corporation, as 4½s, at a price of 100.70, a basis of about 4.42%.

Other members of the syndicate: Fahey, Clark & Co., Field, Richards & Co., Doll & Isphording, Inc., Prescott & Co., Provident Savings Bank & Trust Co., of Cincinnati, Stranahan, Harris & Co., Inc., Weil, Roth & Irving Co., Sweeney Cartwright & Co., Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., Merrill Lynch, Pierce, Fenner & Smith, Wm. J. Mericka & Co., W. F. Hutton & Co., Walter, Woody & Helmerding, Fox, Reusch & Co., Inc., and McDonald-Moore & Co.

Springfield Local School District (P. O. Holland), Ohio

Bond Offering—Hugh MacQueen, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 28 for the purchase of \$203,000 school bonds. Dated May 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Sylvania Savings Bank Co., in Sylvania. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Three Rivers Local School District (P. O. North Bend), Ohio

Bond Sale—The \$800,000 school building bonds offered April 16—v. 189, p. 1519—were awarded to Field, Richards & Co., as 3¼s, at a price of 100.55, a basis of about 3.69%.

Toledo, Ohio

Bond Offering—John J. Sheehy, City Auditor, will receive sealed bids until noon (EST) on April 28 for the purchase of \$227,000 special assessment street and sewer improvement bonds, as follows:

\$83,000 bonds. Due on Oct. 1 from 1960 to 1964 inclusive.
144,000 bonds. Due on Oct. 1 from 1960 to 1969 inclusive.

The bonds are dated May 1, 1959. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, New York City; or at the Ohio Citizens Trust Co., Toledo.

Whitehall, Ohio

Bond Offering—Walter Helber, City Auditor, will receive sealed bids until noon (EST) on May 5 for the purchase of \$175,554.71 special assessment road and field addition improvement bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1970 inclusive. Principal and interest (M-N) payable at the Ohio State Bank, Whitehall. Legality approved by Bricker, Evatt, Barton, Eckler & Neihoff, of Columbus.

Wyoming, Ohio

Bond Offering—R. A. Anderegg, City Manager, will receive sealed bids until noon (EST) on April 20 for the purchase of \$193,525 Compton Wood Subdivision improvement bonds. Dated May 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank, of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Adair County Dependent School District No. 41 (P. O. Stillwell), Oklahoma

Bond Sale—An issue of \$11,800 school building bonds was sold to Milburn, Cochran & Company.

Clinton, Okla.

Bond Sale—An issue of \$75,000 sanitary sewer bonds was sold to the First National Bank of Clinton, and the Liberty National Bank of Oklahoma City, jointly.

Hollis, Okla.

Bond Offering—Tom Briscoe, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 13 for the purchase of \$97,000 bonds, as follows:

\$49,000 water works bonds. Due from 1961 to 1969 inclusive.
48,000 sanitary sewer bonds. Due from 1961 to 1969 inclusive.

Oklahoma County Dependent Sch. District No. 46 (P. O. Oklahoma City), Okla.

Bond Sale—An issue of \$41,000 building bonds was sold to the First National Bank & Trust Co., of Oklahoma City, as follows:

\$5,000 2½s. Due on June 1, 1961.
25,000 2¾s. Due on June 1 from 1962 to 1966 inclusive.
11,000 3s. Due on June 1, 1967 and 1968.

Oklmulgee County Indep. Sch. Dist. No. 8 (P. O. Henryetta), Okla.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 6:15 p.m. (CST) on April 13 for the purchase of \$4,000 transportation equipment bonds. Due in 1961 and 1962.

Pittsburg County (P. O. McAlester), Okla.

Bond Offering—John A. Park, County Clerk, will receive sealed bids until 10 a.m. (CST) on April 21 for the purchase of \$225,000 courthouse bonds. Due from 1961 to 1969 inclusive.

Texas County Indep. Sch. District No. 15 (P. O. Hardesty), Okla.

Bond Sale—The \$100,000 school bonds offered March 31—v. 189, p. 1519—were awarded to the Liberty National Bank & Trust Co., Oklahoma City, and Evan L. Davis, jointly.

OREGON

Heppener, Oregon

Bond Offering—Ted Smith, City Recorder, will receive sealed bids until 8 p.m. (PST) on April 27 for the purchase of \$140,000 water bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1974, incl. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Lane County School District No. 43 (P. O. Coburg), Ore.

Bond Offering—Edith M. Sidwell, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 24 for the purchase of \$13,000 general obligation bonds. Dated June 15, 1959. Due on Dec. 15 from 1959 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

North Bend, Ore.

Bond Offering—Lyle B. Chappell, City Recorder, will receive sealed bids until 8 p.m. (PST) on April 28 for the purchase of \$27,126.71 improvement bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1969 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Port of Port Orford (P. O. Port Orford), Oregon

Bond Offering—I. W. Tucker, Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on April 17 for the purchase of \$25,000 emergency fund bonds. Dated April 1, 1959. Due on April 1 from 1960

to 1964 inclusive. Principal and interest (A-O) payable at the office of the Treasurer of the Port of Port Orford. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Washington County School District No. 79 (P. O. Hillsboro), Ore.

Bond Sale—The \$53,000 general obligation school bonds offered April 6—v. 189, p. 1519—were awarded to the First National Bank of Oregon, in Portland, as 3¼s.

PENNSYLVANIA

Beaver Falls, Pa.

Bond Offering—Charles J. Piuri, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 21 for the purchase of \$200,000 general obligation improvement bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1980 inclusive. Principal and interest payable at the Citizens National Bank, Beaver Falls. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Bloomfield Twp. (P. O. Meadville), Pennsylvania

Bond Offering—Julia Range, Secretary of the Board of Supervisors, will receive sealed bids until 8 p.m. (EST) on April 25 for the purchase of \$18,000 general obligation bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1965, inclusive. Principal and interest (M-N) payable at the National Bank of Union City.

Chester Municipal Authority, Pa.

Bond Offering—Secretary Peter J. Murphy announces that sealed bids will be received until 2 p.m. (EDST) on May 7 for the purchase of \$2,750,000 water revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1988 inclusive. Bonds due in 1970 and thereafter are callable as of Dec. 1, 1969. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

Coatesville, Pa.

Bonds Not Sold—No bids were submitted for the \$150,000 general obligation funding and improvement bonds offered March 31—v. 189, p. 1519.

Fleetwood, Pa.

Bond Offering—Ellis W. Buchman, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on April 28 for the purchase of \$40,000 general obligation improvement bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1970, inclusive. Principal and interest payable at the First National Bank of Fleetwood. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Folcroft, Pa.

Bond Offering—Jamison Hurst, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on May 11 for the purchase of \$25,000 general obligation improvement bonds. Dated June 1, 1959. Due on Dec. 1 in 1961, 1963, 1965, 1967 and 1969. Principal and interest payable at the Prospect Park office of the Broad Street Trust Co., Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lower Moreland Township (P. O. Huntingdon Valley), Pa.

Bond Sale—An issue of \$100,000 general obligation bonds was sold to Butcher & Sherrerd, as 3¼s, at a price of 100.40, a basis of about 3.04%.

McCandless Twp. School District (P. O. Ingomar), Pa.

Bond Offering—Homer B. Williams, Secretary of Board of Directors, will receive sealed bids until 7:30 p.m. (EST) on April 1 for the purchase of \$425,000 general obligation school building bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1981 inclusive. Principal and interest payable at the Fidelity Trust Company, Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Parkland School District (P. O. Crawford), Pa.

Bond Offering—Roger A. Butz, Secretary of Board of School Directors, will receive sealed bids until 7:30 p.m. (EDST) on April 28 for the purchase of \$850,000 general obligation improvement bonds. Dated May 15, 1959. Due on May 15 from 1960 to 1976 inclusive. Principal and interest (M-N) payable at the Fogelsville National Bank, in Fogelsville. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Stroudsburg, Pa.

Bond Offering—Harold E. Snyder, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on May 6 for the purchase of \$125,000 general obligation bonds. Dated May 1, 1959. Due on Nov. 1 from 1960 to 1984 inclusive. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Upper Darby Township (P. O. Upper Darby), Pa.

Bond Sale—The \$330,000 general obligation improvement bonds offered April 7—v. 189, p. 1403—were awarded to Drexel & Co., and Schmidt, Roberts & Parke, jointly, as 2½s, at a price of 100.31, a basis of about 2.82%.

Wall, Pa.

Bond Sale—The \$60,000 general obligation street and sewer bonds offered April 6—v. 189, p. 1622—were awarded to the Peoples Union Bank & Trust Co., of McKeesport, as 4s, at a price of 100.16, a basis of about 3.98%.

West Manchester Twp. (P. O. York), Pa.

Bond Offering—Monroe E. Gilbert, Township Secretary, will receive sealed bids until 7:30 p.m. (EST) on April 24 for the purchase of \$155,000 general obligation bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1989 inclusive. Principal and interest (J-D) payable at the Industrial National Bank of West York, in York. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

PUERTO RICO**Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico**

Revenues Increase—Revenues of the Puerto Rico Aqueduct and Sewer Authority in Feb. 1959 totaled \$767,460 compared with \$713,931 in February of 1958, according to Rafael V. Urrutia, Executive Director.

For the twelve months ended Feb. 28, 1959, revenues amounted to \$8,561,754 against \$8,027,559 in the corresponding period the year before.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

RHODE ISLAND**Chariho Regional High School Dist. (P. O. Charlestown), R. I.**

Bond Offering—Walter K. Shute, District Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EST) on April 21 for the purchase of \$1,000,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1989 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Pawtucket, R. I.

Note Offering—Sealed bids will be received by the Director of Finance until 5 p.m. (EST) on April 22 for the purchase of \$125,000 notes. Dated April 27, 1959. Due Oct. 27, 1959.

SOUTH CAROLINA**Columbia, S. C.**

Bond Offering—Mayor Lester L. Bates will receive sealed bids until noon (EST) on April 28 for

the purchase of \$3,000,000 waterworks and sewer system revenue bonds. Dated May 1, 1959. Due on Nov. 1 from 1960 to 1991 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City, or at the City Treasurer's office, at the option of the holder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County, Una Water District (P. O. Spartanburg), South Carolina

Bond Sale—The \$500,000 water works system bonds offered April 9—v. 189, p. 1520—were awarded to Johnson, Lane, Space Corp., and Courts & Co., jointly, at a price of par, a net interest cost of about 4.01%, as follows:

\$42,000 4½s. Due on May 1 from 1961 to 1964 inclusive.
93,000 4s. Due on May 1 from 1965 to 1971 inclusive.
46,000 3¾s. Due on May 1 from 1972 to 1974 inclusive.
127,000 3.90s. Due on May 1 from 1975 to 1981 inclusive.
192,000 4.10s. Due on May 1 from 1982 to 1989 inclusive.

SOUTH DAKOTA**Lennox, S. Dak.**

Bond Offering—R. N. Gaertner, City Auditor, will receive sealed bids until 8 p.m. (CST) on April 20 for the purchase of \$20,000

general obligation swimming pool bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Scotland, S. Dak.

Bond Offering—Leo G. Moore, City Auditor, will receive sealed bids until May 4 for the purchase of \$22,000 sewer system improvement bonds.

Turner County, Marion Indep. Sch. District No. 3 (P. O. Marion), South Dakota

Bond Sale—The \$85,000 school building bonds offered April 6—v. 189, p. 1404—were awarded to the Farmers State Bank, of Marion, and Gefke & Co., Inc.

TENNESSEE**Fisk University (P. O. Nashville), Tennessee**

Bond Sale—An issue of \$1,000,000 non-tax exempt dormitory and student center revenue bonds was sold on April 4 to the Federal Housing and Home Finance Agency, as 2¾s and 3s, at a price of par.

Henderson County (P. O. Lexington), Tenn.

Bond Offering—Clyde M. Reeves, County Judge, will receive bids until 2 p.m. (CST) on

May 4 for the purchase of \$350,000 courthouse bonds. Dated April 1, 1959. Due serially from 1960 to 1977 inclusive.

Tennessee (State of)

Bond Offering—Comptroller W. R. Snodgrass announces that the State Funding Board will receive sealed bids until 11 a.m. (CST) on April 28 for the purchase of \$15,000,000 various purpose bonds, as follows:

\$10,000,000 highway bonds. Due on May 1 from 1963 to 1979 inclusive.

5,000,000 educational institution bonds. Due on May 1 from 1970 to 1972 inclusive.

Dated May 1, 1959. Principal and interest (M-N) payable as the fiscal agency of the State in New York City or Nashville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Washington County, Limestone Utility Dist. (P. O. Limestone), Tennessee

Bond Sale—The \$375,000 waterworks system revenue bonds offered April 4—v. 189, p. 1520—were sold to the Federal Housing and Home Finance Agency, at a price of par.

Washington County (P. O. Jonesboro), Tenn.

Bond Offering—James D. Elliott, County Chairman, will receive sealed bids until 10 a.m. (CST) on May 1 for the purchase of \$720,000 school bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1967 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

TEXAS**Abilene, Texas**

Bond Sale—The \$2,600,000 general obligation bonds offered April 14—v. 189, p. 1623—were awarded to a group composed of Eastman Dillon, Union Securities & Co., Hemphill, Noyes & Co., Bache & Co., Francis I. duPont & Co., R. S. Dickson & Co., King, Quirk & Co., Baxter & Co., Tripp & Co., Inc., R. D. White & Co., Park, Ryan, Inc., Muir Investment Corp., and Harrington & Co., at a price of 100.10, a net interest cost of about 3.64%, as follows:

\$250,000 5s. Due on May 1 from 1961 to 1969, inclusive.

2,350,000 3.60s. Due on May 1 from 1970 to 1984, inclusive.

Additional Sale—The \$1,250,000 water and sewer system revenue

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AMERICAN CANCER SOCIETY

bonds offered the same day were awarded to a group composed of John Nuveen & Co., at a price of 100.0006, a net interest cost of about 3.55%, as follows:

\$140,000 4s. Due on Nov. 1 from 1960 to 1964, inclusive.
840,000 3½s. Due on Nov. 1 from 1965 to 1983, inclusive.
270,000 3½s. Due on Nov. 1 from 1984 to 1987, inclusive.

Atascosa County Road District No. 4 (P. O. Bexar), Texas

Bond Sale—An issue of \$200,000 road bonds was sold to Dewar, Robertson & Pancoast, as follows:

\$34,000 3½s. Due on May 1 from 1961 to 1966 inclusive.
90,000 3.60s. Due on May 1 from 1967 to 1977 inclusive.
76,000 3½s. Due on May 1 from 1978 to 1983 inclusive.

The bonds are dated May 1, 1959. Interest M-N. Legality approved by Gibson, Spence & Gibson, of Austin.

Banquete Independent School Dist., Texas

Bond Sale—The \$170,000 general obligation school bonds offered April 9—v. 189, p. 1623—were awarded to the First of Texas Corporation.

Baytown, Texas

Bond Offering—R. H. Pruett, Mayor, will receive sealed bids until 7:30 p.m. (CST) on April 30 for the purchase of \$696,000 street improvement bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1977 inclusive. Principal and interest (M-N) payable at the Citizens National Bank & Trust Co., Baytown. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Beaumont, Texas

Bond Sale—The \$2,000,000 water works system revenue refunding bonds offered April 14—v. 189, p. 1520—were awarded to a syndicate headed by Phelps, Fenn & Co., at a price of 100.01, a net interest cost of about 3.80+, as follows:

\$350,000 4½s. Due on Sept. 1 from 1964 to 1972, inclusive.
150,000 4s. Due on Sept. 1, 1973.
600,000 3.60s. Due on Sept. 1 from 1974 to 1977, inclusive.
900,000 3½s. Due on Sept. 1 from 1978 to 1983, inclusive.

Other members of the underwriting group are: Stone & Webster Securities Corp.; Hemphill, Noyes & Co.; Hornblower & Weeks; Reynolds & Co.; Stroud & Company, Inc.;

Seasongood & Mayer; Townsend, Dabney & Tyson; Lovett Abercrombie & Co.; Creston H. Funk, Hobbs & Co.; Harrington & Co., Inc.

Breckenridge Independent School District, Texas

Bond Sale—An issue of \$360,000 schoolhouse bonds was sold to the Dallas Union Securities Co., Inc., and Eddleman-Pollock Co., jointly, as follows:

DIVIDEND NOTICE



**AMERICAN
METER COMPANY**
INCORPORATED

*dividend
notice*

The Board of Directors, on April 15, 1959 declared a quarterly dividend of fifty cents (\$0.50) per share on the capital stock of the company, payable June 15, 1959 to stockholders of record at the close of business May 29, 1959.

W. B. ASHEY, Secretary
18500 Philmont Ave., Philadelphia 16, Pa.

\$160,000 4s. Due on May 1 from 1960 to 1976 inclusive.
200,000 4½s. Due on May 1 from 1977 to 1981 inclusive.

Dated May 1, 1959. Interest M-N. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

DeSoto Independent School Dist., Texas

Bond Sale—An issue of \$94,000 schoolhouse bonds was sold to R. J. Edwards, Inc., as 4s, 4½s and 4¾s. Dated March 15, 1959. Due on March 15 from 1960 to 1990 inclusive. Interest M-S. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Groesbeck, Texas

Bond Sale—An issue of \$200,000 waterworks and sewer system revenue bonds was sold to Rauscher, Pierce & Co., Inc., as follows:

\$32,000 4s. Due on April 15 from 1960 to 1969 inclusive.
66,000 4½s. Due on April 15 from 1970 to 1979 inclusive.
102,000 4¾s. Due on April 15 from 1980 to 1989 inclusive.

Dated April 15, 1959. Interest A-O. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Idalou, Texas

Bond Sale—An issue of \$50,000 street improvement bonds was sold to the Lubbock National Bank, in Lubbock, as 4½s and 5s. Due on Dec. 15 from 1959 to 1983 inclusive. Dated March 15, 1959. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Jefferson Indep. School District, Texas

Bond Sale—The unlimited tax schoolhouse bonds totaling \$265,000 offered April 6—v. 189, p. 1520—were awarded to Dittmar & Co., Inc., as follows:

\$40,000 4s. Due on April 15 from 1960 to 1968 inclusive.
225,000 bonds, for \$35,000 4s, due on April 15 from 1969 to 1976 inclusive; \$17,000 4½s, due on April 15, 1977; and \$173,000 4s, due on April 15 from 1978 to 1986 inclusive.

Victoria County (P. O. Victoria), Texas

Certificate Sale—An issue of \$125,000 certificates of indebtedness was sold to the Victoria National Bank, in Victoria, as 4s. Dated March 10, 1959. Due on March 10 from 1961 to 1975 inclusive. Interest M-S. Legality approved by Dobbins, Howard & Smith, of San Antonio.

Zavala County Water Control and Improvement District No. 1 (P. O. La Pryor), Texas

Bond Sale—An issue of \$180,000 combination tax and revenue bonds was sold to the La Pryor State Bank, in La Pryor, as 4s. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1992 inclusive. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Waco Independent School District, Texas

Bond Offering—J. E. Crews, Secretary of the Board of Trustees, will receive sealed bids until 1 p.m. (CST) on April 30 for the purchase of \$3,250,000 schoolhouse bonds. Dated June 1, 1959. Due serially from 1960 to 1984 inclusive. Principal and interest payable at the National City Bank of Waco; successful bidder may name a co-paying agent. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

West Texas State College (P. O. Canyon), Texas

Bond Sale—An issue of \$310,000 stadium revenue bonds was sold to R. J. Edwards, Inc., and Municipal Securities Co., jointly, as 3s, 4s, 4½s and 4¾s. Dated June 1, 1959 and due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D. Legality approved by Gibson, Spence & Gibson, of Austin.

Wharton County Junior College District (P. O. Wharton), Texas

Bond Offering—Sealed bids will be received by the District President until 1 p.m. (CST) on April 29 for the purchase of \$300,000 school building bonds. Dated May 1, 1959. Due on Dec. 15 from 1959 to 1978 inclusive. Interest J-D. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

VERMONT

Milton Graded School District, Vt.

Bond Offering—Ethel Everest, District Treasurer, will receive sealed bids until 8 p.m. (EST) on April 22 for the purchase of \$87,000 school construction bonds. Dated June 1, 1959. Due on Dec. 1 from 1961 to 1978 inclusive. Principal and interest payable at the Montpelier National Bank, in Montpelier, or at the Merchants National Bank of Boston. Legality approved by Latham & Peisch, of Burlington, and Peter Giuliani, of Montpelier.

VIRGINIA

Onancock, Va.

Bond Offering—J. Gordon Bennett, Secretary of State Commission on Local Debt, will receive sealed bids at the Finance Building, Capitol Square, Richmond, until noon (EST) on April 29 for the purchase of \$355,000 general obligation bonds, as follows:

\$235,000 sanitary sewer bonds. Due on May 1 from 1961 to 1984 inclusive.

120,000 water bonds. Due on May 1 from 1961 to 1979 inclusive.

Dated May 1, 1959. Principal and interest (M-N) payable at the First National Bank, of Onancock. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

WASHINGTON

Aberdeen, Wash.

Bond Sale—An issue of \$400,000 sewer bonds was sold to Foster & Marshall.

Moses Lake Local Improvement District No. 11, Wash.

Bond Sale—An issue of \$24,244.79 street improvement bonds was sold to W. P. Harper & Son & Co., as 5s, at a price of par. Dated March 20, 1959. Due on March 20, 1971. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pierce County School District No. 83 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on May 8 for the purchase of \$45,000 general obligation bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Port of Kennewick (P. O. Kennewick), Wash.

Bond Offering—Ray F. Hamilton, Secretary of the Port Commission, will receive sealed bids until 5 p.m. (PST) on April 28 for the purchase of \$100,000 general obligation improvement bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1969 inclusive. Callable after five years from date of issue. Principal and interest (M-N) payable at the Benton County Treasurer's office in Prosser. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Port Angeles (P. O. Port Angeles), Wash.

Bond Sale—The \$300,000 general obligation bonds offered April 8—v. 189, p. 1520—were awarded to B. J. Van Ingen & Co., Inc., and the National Bank of Washington, in Tacoma.

Thurston County, McLane School District No. 328 (P. O. Olympia), Washington

Bond Offering—Donald Boone, County Treasurer, will receive

sealed bids until 10 a.m. (PST) on May 5 for the purchase of \$25,000 general obligation bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1979 inclusive. Callable after 10 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Clarksburg, W. Va.

Bond Offering—City Clerk Helen C. Nestor announces that sealed bids will be received until 2:30 p.m. (EST) on April 28 for the purchase of \$4,840,000 sewer revenue bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1986 inclusive, and on June 1, 1999. Interest J-D. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

WISCONSIN

LaCrosse, Wis.

Bond Offering—Alice A. Dickson, City Clerk, will receive sealed and auction bids until 2 p.m. (CDST) on May 14 for the purchase of \$1,525,000 corporate purpose bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1974, inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Middleton and Cross Plains (Villages), & Middleton, Cross Plains, Madison, Berry and Springfield (Towns) Union High Sch. Dist. (P. O. Middleton), Wis.

Bond Offering—Clarence R. Miller, District Clerk, will sell at public auction at 7:30 p.m. (CST) on April 21 an issue of \$600,000 general obligation bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Interest A-O. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Nenah, Wis.

Bond Sale—The \$350,000 corporate purpose bonds offered April 15 were awarded to the First National Bank of Chicago, and Robert W. Baird & Co., jointly, at a price of 100.239, a net interest cost of about 2.99%, as follows:

\$310,000 3s. Due on May 1 from 1960 to 1975 inclusive.

40,000 3.10s. Due on May 1 from 1976 to 1979 inclusive.

Wisconsin University Bldg. Corp. (P. O. Madison), Wis.

Bond Offering—Clarke Smith, Secretary, will receive sealed bids until 10 a.m. (CST) on April 24 for the purchase of \$2,960,000 dormitory revenue bonds, as follows:

\$545,000 Series A bonds. Due on June 1 from 1960 to 1970 inclusive.

2,415,000 Series B bonds. Due on June 1 from 1970 to 1997 inclusive.

Dated June 1, 1957. Interest J-D. Legality approved by Fairchild, Foley & Sammond, of Milwaukee.

WYOMING

Laramie County (P. O. Cheyenne), Wyoming

Bond Sale—The \$490,000 hospital bonds offered April 14—v. 189, p. 1404—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., Chicago, Commerce Trust Co., Kansas City, and Boettcher & Co., at a price of 100.22, a net interest cost of about 2.78%, as follows:

\$275,000 3s. Due on Dec. 1 from 1959 to 1964, inclusive.

55,000 2.60s. Due on Dec. 1, 1965.

55,000 2.70s. Due on Dec. 1, 1966.

110,000 2.80s. Due on Dec. 1, 1967 and 1968.

CANADA

BRITISH COLUMBIA

Dawson Creek, B. C.

Debtenture Sale—An issue of \$162,500 improvement debentures

was sold to A. E. Ames & Co., Ltd., and the Canadian Bank of Commerce, as 5½s, at a price of 93.50. Due on Oct. 1 from 1959 to 1978 inclusive. Interest A-O.

MANITOBA

Winnipeg, Man.

Debtenture Sale—An issue of \$3,300,000 improvement debentures was sold to a group composed of the Dominion Securities Corp., Ltd., Wood, Gundy & Co., Ltd., Bank of Montreal, Royal Bank of Canada, Nesbitt, Thomson & Co., Ltd., and A. E. Ames & Co., Ltd., as 5½s, at a price of 98.49. Due on Jan. 2 from 1960 to 1979 inclusive. Interest J-J.

ONTARIO

Aurora, Ont.

Debtenture Sale—An issue of \$277,500 improvement debentures was sold to J. L. Graham & Co., Ltd., and the Bankers Bond Corp., Ltd., jointly, as 6s. Due on April 30 from 1960 to 1979 inclusive.

Essex, Ontario

Debtenture Sale—An issue of \$240,000 improvement debentures was sold to Wood, Gundy & Co., Ltd., as 5½s, at a price of 95.52. Due on May 1 from 1960 to 1979 inclusive. Interest M-N.

McKim Township, Ont.

Debtenture Sale—An issue of \$1,260,000 improvement debentures was sold to Bell, Gouinlock & Co., Ltd., as 6s and 5½s, at a price of 98.85. Due on April 15 from 1960 to 1979 inclusive. Interest A-O.

Port Hope, Ontario

Debtenture Sale—An issue of \$104,000 improvement debentures was sold to the Equitable Securities of Canada, Ltd., and the Imperial Bank of Canada, jointly, as 5½s, at a price of 99.10. Due on April 1 from 1960 to 1979 inclusive. Interest A-O.

Stouffville, Ontario

Debtenture Sale—An issue of \$170,000 improvement debentures was sold to Bell, Gouinlock & Co., Ltd., as 5½s. Due on June 1 from 1960 to 1979 inclusive. Interest J-D.

Wilmot, Ontario

Debtenture Sale—An issue of \$25,000 improvement debentures was sold to J. L. Graham & Co., Ltd., as 5½s, at a price of 98.04. Due on March 15 from 1960 to 1979 inclusive. Interest M-S.

QUEBEC

Pierrefonds, Quebec

Bond Sale—An issue of \$770,000 improvement bonds was sold to a group composed of Banque Canadienne Nationale, Credit Anglo-Francais, Ltd., Belanger, Inc., Credit Quebec, Inc., Florida Matheu & Fils, Gaston Laurent, Inc., and W. C. Pitfield & Co., as 5½s, at a price of 95.29, a basis of about 6.23%. Dated April 1, 1959. Due on April 1 from 1960 to 1969 inclusive. Interest A-O.

St. Charles-De-Mandeville, Quebec

Debtenture Sale—An issue of \$255,000 waterworks debentures was sold to the Credit Anglo-Francais, Ltd., as 5s, at a price of 93.13, a basis of about 5.95%. Dated April 1, 1959. Due on April 1 from 1960 to 1969 inclusive.

Trois-Rivieres, Quebec

Debtenture Sale—An issue of \$490,000 school debentures was sold to Mills, Spence & Co., Ltd., and Creighton, Mackenzie & Co., Ltd., jointly, as 5s, at a price of 97.03, a basis of about 5.54%.

SASKATCHEWAN

Regina, Grafton Roman Catholic Separate School District, Sask.

Debtenture Sale—An issue of \$300,000 school debentures was sold to a group composed of Wood, Gundy & Co., Ltd., James Richardson & Sons, and the Bank of Montreal, as 5½s, at a price of 95.27. Due on March 15 from 1960 to 1973 inclusive. Int. M-S.